



Charity number 1176269

Affiliated to The Surf Life Saving Association of Great Britain – Charity Number 1015668

2021 – 2022

Annual Financial Report

1st of October 2021 – 30th September 22

Distribution

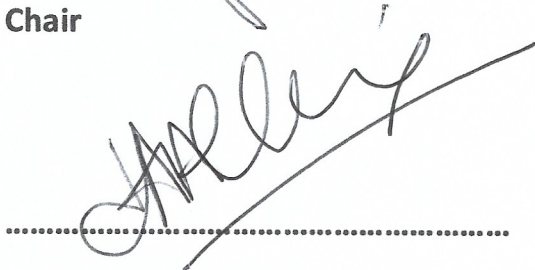
Chair	Mrs Annette Deasy	Copy 1
Secretary	Mrs Nathalie Sayer	Copy 2
Treasurer	Lucy Capron	Copy 3
Charities Commission		Copy 4

Ratified;

Signatures;


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Chair


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Vice Chair


.....

Treasurer

9/11/22

Financial year 01/10/21 – 30/09/22

Statement of accounts

Account	Balance 01/10/21	Balance 30/09/22	Difference
Current (CIO)	£ 14,178.98	£ 8,181.74	-£ 5,997.24
Membership	3332.46 £ 3,350.19	£ 14,960.58	£ 11,610.39
Club hut savings	£ 17,603.30	£ 17,606.09	£ 2.79
Grants	£ 10,179.11	£ 2,184.71	-£ 7,994.40
Total	£ 45,311.58	£ 42,933.12	-£ 2,378.46
Opening balance 01/10/21	£ 45,311.58	45293.85	
Closing balance 30/09/22	£ 42,933.12	✓ 42,933.12 audited 25/3/23	
Net profit/loss	-£ 2,378.46	2360.73	
Income	£ 39,454.58		
Expenditure	£ 41,798.14		
Net profit/loss	-£ 2,343.56	-2342.53	
Difference	-£ 34.90	-17.17 - 17.90	

Overall income and expenditure

	Income	Expenditure	Profit/loss
Membership	£ 19,913.49	£ 5,600.00	£ 14,313.49
Competitions	£ 6,034.00	£ 7,910.00	-£ 1,876.00
Training	£ -	£ 9,002.70	-£ 9,002.70
Clothing	£ 3,728.21	£ 4,526.19	-£ 797.98
Equipment	£ 2,000.00	£ 8,378.04	-£ 6,378.04
Competencies	£ 50.00	£ 464.00	-£ 414.00
Storage	£ -	£ 2,400.00	-£ 2,400.00
Kit repairs	£ -	£ 300.00	-£ 300.00
Engraving	£ -	£ 255.21	-£ 255.21
Miscellaneous	£ 180.00	£ 912.00	-£ 732.00
Club hut	£ -	£ 2,050.00	-£ 2,050.00
Grants	£ 1,500.00	£ -	£ 1,500.00
Fundraising	£ 2,621.91	£ -	£ 2,621.91
Donations	£ 3,424.18	£ -	£ 3,424.18
Interest	£ 2.79	+730 £ -	£ 2.79 ✓
	£ 39,454.58	£ 41,798.14	-£ 2,343.56

The accounts commentary

Explanation of profit/loss

- The club has made a loss of £2378.46 by bank account figures but £2343.56 by income and expenditure figures. A difference of £34.90, which cannot be explained (but possibly due to double accounting when payments have been made into the wrong accounts, but it's really difficult to decipher where this happened despite multiple attempts).
- The club has had an increase in income this year through memberships, sales of equipment and fundraising, however there has been a significant increase in training costs, the purchase of new equipment and competition fees.
- It was highlighted that the purchase of the equipment £7994 would tip the profit and loss balance to a loss for this year, however this was agreed due to a £10000 grant being given to the club in 2020, which had not been used and was required to be spent. This grant is recorded in the 2019-2020 accounts where a profit of £12,511 was made (mainly due to this grant).
- Likewise last year 2020-2021 the club also made a loss of £7017 but this was due to a reduction in membership fees to compensate members during covid.

History of profit and loss figures for past 4 years shows a profit overall;

Profit and loss figures	
2018 -2019	£1,119.48
2019-2020	£12,511.12
2020-2021	-£7,017.00
2021-2022	-£2,378.46
	£4,235.14

Memberships

- Membership figures are significantly higher for 2021-2022. An increase of 59% this year from £8142 to £19913
- This increase is partly due to lower membership fees last year to compensate members during covid
- However membership figures are up 20% from 2019-2020 (£15860), also an increase of 13 % from 2018-2019 (£17137)
- Some challenges in January in making sure that everyone who attends the sessions had renewed their memberships. This was often not picked up until a member needed to enter a competition when membership details were checked, there was a similar issue with DBS's too.

Woolacombe Surf Life Saving Club

Income & Expenditure Account

Year Ending 30th September 2022

INCOME :-	2022		2021	
Memberships	19913		8293	
Competitions	6034		979	
Training	0		190	
Kit/Clothing	3728		1111	
Equipment (sale of IRB & outboard)	2000		0	
Fundraising	2622		22	
Bank Interest	3		2	
Grants/ Donations	4924		1150	
Miscellaneous Receipts	230	39454.00	2255	14002.00
LESS EXPENDITURE:-				
Memberships	5600		5178	
Competitions	7910		1022	
Training	9003		4364	
Accreditations/Competencies	0		102	
Kit/Clothing	4526		1816	
Equipment	8378		2038	
Storage	2400		4800	
Kit Repairs	300		1295	
Club Hut	2050		0	
Miscellaneous Expenses	1647	41814	255	20870
SURPLUS INCOME OVER EXPENDITURE	-2360		-6868	
Balance held in bank accounts at 1st October 2021 b/f			45293	
Balance held in petty cash at 1st October 2021 b/f			0	
Excess expenditure over income			-2360	
Balance at 30th September 2022			42933	

Represented By :

General Current Account 23184560	8181.74
Club Hut Savings Account 00721053	17606.09
Grants Account 17157260 (to 2/8/22)	2184.71
Membership Account 16896460	14960.58
Petty Cash	0
Unrepresented Cheque	0
Unrepresented Cheque	0
	42933.12

I certify that these accounts have been audited and that the above information is true and correct.


Mrs Janet Keiff
19/04/2023

J Keiff Accounting Services
Fircroft
Station Road
Woolacombe
Devon
EX34 7AW