



Charity number 1176269

Affiliated to The Surf Life Saving Association of Great Britain – Charity Number 1015668

**2020 – 2021**

## **Annual Financial Report**

**1<sup>st</sup> of October 2020 – 30<sup>th</sup> September 21**

## Distribution

Chair	Mrs Annette Deasy	Copy 1
Secretary	Mrs Nathalie Sayer	Copy 2
Treasurer	Lucy Capron	Copy 3
Charities Commission		Copy 4

Ratified;

Signatures;

A. Deasy 15/3/22

Chair

[Signature]

Vice Chair

L. Capron 14/3/22

Treasurer

**Financial year 01/10/20 – 30/09/21**

<b>Account</b>	<b>Balance 30/09/20</b>	<b>Balance 01/10/21</b>	<b>Difference</b>
Current (C/O)	£ 13,718.26	£ 14,178.98	£ 460.72
Membership	£ 11,697.74	£ 3,332.46	-£ 8,365.28
Club hut savings	£ 17,601.55	£ 17,603.30	£ 1.75
Club hut repairs	£ 114.82	£ -	-£ 114.82
Grants	£ 9,179.11	£ 10,179.11	£ 1,000.00
<b>Total</b>	<b>£ 52,311.48</b>	<b>£ 45,293.85</b>	<b>-£ 7,017.63</b>

**Statement of profit and loss**

Opening balance 01/10/20	£ 52,311.48
Closing balance 30/09/21	£ 45,293.85
Net profit/loss	£ 7,017.63

Income	£ 13,851.89
Expenditure	£ 20,869.52
Net profit/loss	-£ 7,017.63

	Income		Expenditure		Profit/loss	
Membership	£	8,142.83	£	5,177.66	£	2,965.17
Competitions	£	979.50	£	1,022.50	-£	43.00
Training	£	189.90	£	4,364.40	-£	4,174.50
Clothing	£	1,111.46	£	1,815.57	-£	704.11
Equipment	£	-	£	2,038.00	-£	2,038.00
Competencies	£	-	£	102.00	-£	102.00
Storage	£	-	£	4,800.00	-£	4,800.00
Kit repairs	£	12.00	£	1,294.70	-£	1,282.70
Engraving	£	-	£	-	£	-
Miscellaneous	£	2,242.69	£	254.69	£	1,988.00
Grants	£	1,000.00			£	1,000.00
Fundraising	£	21.76	£	-	£	21.76
Donations	£	150.00	£	-	£	150.00
Interest	£	1.75	£	-	£	1.75
	£	13,851.89	£	20,869.52	-£	7,017.63

### Commentary on figures

- The transfer to the CIO a/c was the end of year figure from Membership a/c 2019/20 of £11462.10.
- Membership figures - This year we reduced membership fees to compensate for limited pool use and competitions in the 2019/2020 season. There were £402.66 of refunds to members for fees paid for the 20/21 season refunds related to membership fees paid for the 2021 season before we reduced the fee to those that had paid early.
- Competitions - two payments outstanding from competition fees for the Carnival and Devon's
- Training - the total is for all pool fees paid during the season, including September/October 21, no fees between Jan and Dec 21
- Clothing - numerous payments for club kit, competition vests (58) competition caps (50), swimming hats (100) + other club kit items, payments outstanding for kit at the end of September £360.60 + we have stock in hand
- Equipment - £2038 for the purchase of 2 new beach tents for the club.
- Storage - 2 x £2400, 2 years of storage paid in one year, due to late invoice in the previous year
- Kit repairs - £1294.70 - replacement fins and repairs to nipper boards, only 1 payment received from members for damages.



- Miscellaneous payments - £38.91 for NDDC business rates, £20.98 for the purchase of a Go Cardless cash machine for kit sales, £10 for graphic work for the beach tent, £14.40 web hosting fees, £150 for SLSGB affiliation fees
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### **Many thanks for our donations and grants received**

- To Groundwork, Tesco's, we received £1000 for intermediate racing boards
- We also received £150 donation from Jenny Bates, from the retiring collection at the funeral of her husband Pete Bates, who worked at the Red Barn for many years, particularly helping the club during it's early years.

### **Why is there a loss?**

- Previous years accounts showed a £12511.12 profit, partly due to NDCC covid grant
- Reduction in income from memberships is significant, possibly up to £8000, however the NDCC Covid grant was allocated to cover some of these loses so we could reduce membership income, this year; £8142.83, previous 2 years; 2019-20 £15'860, 2018-2019 £17'137.
- We have paid two years on storage in this financial year, this equates £2400 of the loss.
- Increase in club kit costs, previous year we had only spent £75, many children had grown over this period and needed replacement items.
- Grants and fundraising – in previous years there's been more income from grants fundraising, previous 2 years this has been around £1200, this year this has been reduced with a total for fundraising and donations of £171.76 and 1 grant of £1000.

### **Considerations for next year**

- Pool costs will increase, last year they were £4364 for only half the pool season, the 2 previous years they were £4910 and £4391 for the full pool season, £200 per week to hire Ilfracombe, yet to receive a invoice for Barnstaple hire for Youth on a Saturday afternoon. So just for Ilfracombe we are looking at costs of £5600 for the season (September to end of March 22).
- The costs of moving the club hut to the beach, a high quote had been received in the region of £5000, however there is belief that we can reduce this.