



## Report of the Board and Financial Statements

for the year ended 30 June 2020

A Charitable Incorporated Organisation

Registered Charity No. 1176267



Homeless Link Excellence  
in supporting people

### The Magpie Project

Forest Lane Lodge, Forest Lane Park,  
Magpie Close, E7 9DF



@magpieprojectUK



[www.themagpieproject.org](http://www.themagpieproject.org)

Supporting mums and under fives in temporary accommodation in Newham.  
Registered Charity Number 1176267.



2019 FIRST PRIZE  
WINNER



	<b>Page</b>
Legal and administrative details	<b>1</b>
Trustees' annual report	<b>2 – 7</b>
Independent examiner's report	<b>8</b>
Statement of financial activities	<b>9</b>
Balance sheet	<b>10</b>
Notes to the financial statements	<b>11 - 17</b>

**Trustees**

Harmit Ahluwalia  
Sveta Alladi-Sekidde  
Anubha Anand  
Therese Bynon  
Aimee Dorsett-Browne  
Yasmin Raza (Chair)  
Gulshun Rehman  
Paula Reily

**Chief Executive Officer**

Jane Williams

**Chief Financial Officer**

Amy Ross

**Charity number**

1176267 (England and Wales)

**Registered office**

Forest Lane Lodge  
Magpie Close, Forest Lane  
London  
E7 9DE

**Independent Examiner**

Gilbert Holbourn FCA, FCCA, DChA  
1 Upper Bridge Street  
Wye, Kent  
TN25 5AF

**Bankers**

HSBC Bank plc  
15 The Mall  
Stratford  
E15 1XL



The Trustees present their Annual Report together with the Financial Statements for the year ended 30 June 2020.

## **Organisation, Structure and Governance**

### **Governing document**

The Magpie Project (the "Charity") was constituted as a Charitable Incorporated Organisation on 13 December 2017, when it was registered with the Charity Commissioners for England and Wales as Charity No. 1176267.

### **Organisation**

The board of trustees (the "Trustees") administers the Charity. They meet termly to make strategic decisions. The day-to-day running of the Charity is delegated to the Chief Executive Officer ("CEO").

The operational structure consists of a full-time Founder/CEO and a full-time Chief Financial Officer, as well as the following part-time staff: a Case Work Manager, Play Manager, Graduation Manager, Head of Volunteer Development, and Session Assistant. A steering committee of service users actively participates in decision-making and setting strategy, alongside the CEO.

### **Trustees**

The following have held office since 01 July 2019, unless otherwise stated:

- Harmit Ahluwalia (appointed 12 March 2021)
- Sveta Alladi-Sekidde (appointed 12 March 2021)
- Anubha Anand (appointed 12 March 2021)
- Therese Bynon (appointed 12 March 2021)
- Junita Calder (appointed 17 December 2019, stepped down 16 March 2021)
- Aimee Dorsett-Browne (appointed 12 March 2021)
- Yasmin Raza (Chair)
- Gulshun Rehman (appointed 03 November 2020)
- Paula Reilly (appointed 12 March 2021)
- Amy Ross (stepped down 06 October 2020)
- Dianne Walls (stepped down 02 March 2021)

### **Appointment of trustees**

Trustee recruitment is an open process conducted by existing charity trustees through public advertising and the East London Business Alliance board match. Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the Trustees. In selecting individuals for appointment as charity trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.

In October 2020, following an open recruitment process, Amy Ross stepped down as a trustee to take up the role of Chief Financial Officer. The Trustees made an application to the Charity Commission, outlining the recruitment and decision-making process, and received the Commission's approval for this appointment.

### **Trustee induction and training**

The Trustees make available to each new charity trustee, on or before his or her first appointment: a) a copy of the current version of the constitution, b) a copy of the Charity's latest Annual Report and statement of accounts, and c) a copy of the Charity Commission's trustee welcome pack and guidance (CC3) on the responsibilities of a charity trustee.



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## **Objectives and Activities**

### **Objectives**

The objects of the Charity are: *The prevention and relief of poverty for families with young children living in temporary accommodation or at threat of homelessness in Newham and adjacent boroughs – in particular, providing a space to play and learn, and for parents to gain professional advice and form social networks in order to alleviate immediate difficulties, seek solutions to address their need and reintegrate into existing universal services.*

We support insecurely or temporarily housed families with children under 5 living in Newham and surrounding boroughs. Our mission is to make life better – materially, socially, and emotionally – for families and ensure that young children do not suffer long-term negative consequences because of their housing situation. We do not try to solve the complex web of issues faced by our families, which are beyond our remit and involve many other agencies; rather we aim to put a safety net under them, decrease their social isolation, increase their resilience, and reduce the prospect of them getting into deeper difficulties further down the line.

Our vision is for happier, healthier children, being positively parented by socially integrated and well-informed mums who feel more in control of their situation.

### **Activities**

We work to achieve these objectives by providing a supported stay-and-play session with travel to and from the project paid for; a warm, healthy home-cooked lunch and snacks; and a baby bank of nappies, clothes, and other essentials. While their children play, make friends, develop their social skills, and are supported by early years volunteers, mothers can access advice and support on a range of issues including housing, immigration, physical and mental health, parenting, employment readiness, domestic violence, female genital mutilation, and more.

We act as the mothers' information point and social network at a time when theirs has been depleted by frequent moves, life changes and poverty, and build relationships with referrers, community groups and other local organisations who can help and support mothers as they begin to tackle the complex web of crises relating to their housing insecurity. We signpost families in need of additional support to universal or targeted services that they may otherwise be unaware of or feel unable to access. We also work to raise the voices of mothers living in temporary accommodation in order to change or influence policy relating to, among other things, No Recourse to Public Funds policy and Section 17 support.

### **Covid-19**

The Covid-19 pandemic and subsequent restrictions on day-to-day life forced us to adapt our services to continue supporting our families. Having closed our doors on 13th March 2020, we transformed overnight into a 'foodbank plus', providing a delivery service of essentials (food, clothes, nappies, wipes, equipment) and play activities to families in isolation. We have found ways to provide our services and community/play offering digitally, by moving all our support and casework online, and setting up regular sessions on Zoom for families to stay in touch with each other and participate in activities such as knitting, dance, singing, and ESOL classes. We have also provided families with smartphones, laptops, and internet data to combat digital exclusion.

### **Public benefit statement**

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.



## **Achievements and performance**

### **Numbers supported**

During the year, we supported around 300 families with approximately 370 children under 5 living in temporary or insecure housing in Newham and surrounding boroughs. We saw approximately 4 new families each week, with word of mouth between families the largest referral route.

### **Achievements**

Some of our achievements over this period included:

- Twice weekly supported stay and play sessions throughout term time (up to March 2020);
- Twice weekly workshops on health, mental health, migrant rights, female genital mutilation, renters' rights, domestic abuse, health rights, Section 17 rights, and expectations of council services (up to March 2020);
- 65 new families accessed housing advice from Shelter, plus many others spoke to health workers, immigration advisors, employment advisors, children's centres, and more;
- A range of online sessions for mothers and children to stay connected and supported, to support their mental health and wellbeing (since March 2020).

### **Policy and advocacy**

Through our advocacy and policy activities, mothers using the project have:

- Attended regular meetings with the Mayor of Newham on Section 17 support;
- Sat on the Early Years Forum in Newham;
- Briefed MPs Lyn Brown and Stephen Timms on the implications of living with 'No Recourse to Public Funds', informing speeches in committees and in Parliament;
- Received training in leadership, public speaking, framing a story, advocacy and rights.

### **Informing service design**

Mothers have also engaged with service providers to inform service design, including by:

- Taking part in a citizen science project as part of a UCL PhD;
- Contributing to reports by Groundswell and the Latin American Women's Rights Service;
- Contributing to a consultation on plans for a new temporary accommodation block in Newham;
- Working with the Financial Conduct Authority graduate programme to address financial exclusion in the financial services sector;
- Contributing to a Sutton Council consultation on setting up a similar project in the local authority.

### **Creative collaborations**

Our various creative collaborations during this period have seen our families:

- Write, perform and record their own songs with London Rhymes;
- Create artwork that was shown in an exhibition at AHMM Architects in London;
- Write, star in and edit a short film;
- Contribute stories and artwork to the work of UK menswear designer Bethany Williams, whose international collections were inspired by the experiences of mums at The Magpie Project.

### **Media and awards**

We raised the voices of our mums through articles in and appearances on ITV, ABC, London Live, The Guardian, The Observer, Newham Recorder, and Inside Housing. We were awarded first prize in the London Homeless Foundation Awards in October 2019, and first prize for Excellence in Service Provision in the National Homeless Link awards in December 2020. Our CEO was named one of the Women in Housing Leaders of 2020 and is currently the Newham Changemaker for the borough-wide target of 'Reducing the number of children living in temporary accommodation (family homelessness)'. We are also proud to be a Living Wage Employer.



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## **Partners and Supporters**

### **Contribution of volunteers**

We are grateful to our volunteers who donated over 8,800 hours to the project over the year. Pre-Covid, these included 50 volunteers, including 20 students from the University of East London, who helped to run our play sessions, kitchen, and nappy bank. During the national lockdowns, we were supported by around 100 volunteers who gave their time as drivers and sorters of food and other essentials; and community members who brought donations and mobilised others. In addition, a further 20 volunteers have helped us behind the scenes including doing desk research and fundraising. Using the London Living Wage hourly rate, the estimated value of these contributions exceeds £90,000.

### **Professional support**

We received professional support from many partner organisations and services, including: Shelter (1 day/week), London Black Women's Project (1 day/week), Praxis (1 day/week), Health Visitor (1 day/week), Kay Rowe Nursery and Children's Centre (1 day/week). We have benefited from partnerships with University College London and University of East London, both placing students with us to deliver a citizen science project and embed student social worker training, respectively. These services were all given freely, with an estimated value of approximately £85,000.

### **Local support**

We have benefited hugely from the support and generosity of our local community, who have donated time, goods, and goodwill. We would also like to thank the following organisations, businesses and charities who have helped with fundraising, events, mentoring, trustee recruitment, connections, and more: AHMM Architects, Enabled Living, Forest Gate WI, Number 8 Emporium, Wanstead Tap, Woodgrange Market, 52 Lives, The Challenge Network, ELBA, Bethany Williams, BEAM, Discover Stratford, Westfield, Stratford Circus, and local schools. In total we have received more than £28,000 worth of value in time and expertise.

### **Donations**

Our donations over the year included food from Fareshare, Jasmin Kitchen, Food for All, The Livery Companies, and Neighbourly; shopping vouchers, buggy covers, clothes, shoes, and toys, as well as sanitary, toiletry and make-up items to meet the needs of 300 families, from organisations such as 52 Lives, Marks & Spencers, and Schuh, and members of the local community. We also received Christmas gifts worth £2,000 from Westfield Stratford for our mums, and Christmas hampers worth £2,000 donated by the local community for 200 families. We were given 30 family tickets for the BBC Christmas pantomime, and meals and parties and a private cinema screening through Universal. The estimated value of these items (even if bought second-hand), exceeds £25,000.

The total value of in-kind support we received is estimated to be approximately £138,000.

### **Plans for the Future**

The Covid pandemic has made short-term planning difficult; however, at the time of writing in Spring 2021, we are looking forward to opening our services up to families again in the Summer months.

The impact of the pandemic on already struggling families has been immense, and we have seen our numbers rise dramatically over the last nine months. This has been matched by increasingly complex casework, with families reporting rising incidences of domestic violence, and deteriorating physical and mental health. Families with 'No Recourse to Public Funds' clauses in their visa status have been plunged into financial crisis by the loss of informal work, and safeguarding concerns have risen as pre-school aged children living in unsafe conditions have been further out of sight of statutory services. The difficulty in gaining help from larger charities and statutory bodies has been exacerbated by the digital poverty of the families with whom we work. All of this means we are preparing ourselves for a tsunami of need as restrictions further ease over the coming months.



## **Plans for the Future continued**

As always, our strategy will be to 'ask the mums'; to be led by what they tell us about the issues they are facing and assess how we can best support them, leveraging the benefits of current and potential partners to meet their needs. We hope to return to running regular stay and play sessions and revive our tried and tested mix of loving play and support, practical casework and referrals, and high-level advocacy and rights work. We will continue to put mothers and children at the very centre of our work, drawing in partnerships and creative collaborations to build their confidence, encourage their creativity, and walk with them as they navigate their way out of crisis.

In 2021 we are investing heavily in our 'graduation programme', where we work with mothers who are ready to start transitioning out of the project to help them access training, volunteering opportunities and/or work. This can be a big step for families who may have been coming to the project for several years as they sought permanent housing, applied for UK visas, and faced many other challenges along the way, and it is vital that it is managed sensitively. It is also crucial for helping us to manage the number of families we support at any one time, as growing numbers place pressure on our staff resources and – when we open again – our physical space. The latter is also a priority for 2021, as we seek to move to a larger venue where we can safely welcome families to play and access services in a spacious and, hopefully, purpose-designed space.

## **Financial review**

### **Financial position**

Our income grew significantly during 2019–2020 across all income streams, compared to our previous financial year. We continued to benefit from our generous community of fundraisers and individual donors; we secured restricted and unrestricted grants from a range of local and national charities and foundations to support our work; we saw new funding coming in from corporate donations, including locally based companies donating to local causes; and we were the overall winner of a London-wide homelessness services award which came with a generous cash prize.

We were fortunate enough that the Covid pandemic did not significantly affect our financial position. We continued to secure funds from a range of sources to support our work as we pivoted towards a remote service; at the same time, many of our regular outgoings, particularly those related to running our in-person sessions, ceased during the national lockdown. We were also unable to spend funds intended for several planned projects due to the restrictions of Covid. This has enabled us to build up our unrestricted reserves to a level which we feel is appropriate for the size and nature of our service, and in 2020–21 is enabling us to invest in staff capacity and training in a way that has not previously been possible.

### **Investment and reserves policy**

The Trustees aim to maintain free reserves in unrestricted funds of six months of unrestricted expenditure. The Trustees consider that this level of reserves will provide sufficient funds to continue delivering the core work of the charity in the case of declining income or increasing expenditure, while alternative funds are sought. The level of reserves held throughout the year will be monitored termly, and the level of free reserves to be held will be reviewed on an annual basis.

### **Risk management**

The Trustees regularly review the key financial, operational, strategic, reputational, and safeguarding risks facing the Charity. A risk register is maintained and updated annually. Over the course of the reporting year, the Trustees considered the key risks to be those relating to insecurity of funds, overcrowding of play sessions, and staff capacity, and put in place plans to address these risks.



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**Trustees' responsibilities in relation to the financial statements**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period.

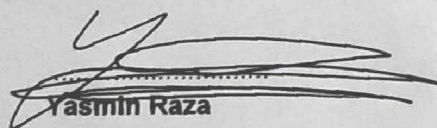
In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees meet termly and review management accounts, fundraising forecasts, and cash flow analyses. The Trustees believe that the Charity is a going concern and for this reason, the going concern basis for the preparation of the financial statements is considered valid.

Approved by the Trustees and signed on their behalf by



**Chair**

06 April 2021



**Respective responsibilities of trustees and examiner**

I report on the accounts of the company for the year ended 30 June 2020, which are set out on pages 8 to 17.

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the Charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

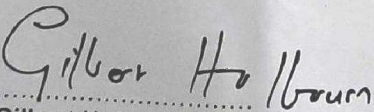
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Gilbert Holbourn FCA, FCCA, DChA  
1 Upper Bridge Street, Wye, Kent TN25 5AF



**STATEMENT OF FINANCIAL ACTIVITIES (INCOME AND EXPENDITURE)  
FOR THE YEAR ENDED 30 JUNE 2020**

**THE MAGPIE PROJECT**

	Note	2020 Unrestricted	2020 Restricted	2020 Total	2019 Unrestricted	2019 Restricted	2019 Total
<b>Income from:</b>							
Voluntary income		Funds £	Funds £	Funds £	Funds £	Funds £	Funds £
Other		179,348	107,236	286,584	58,803	35,042	93,845
		2,201	-	2,201	-	-	-
<b>Total income</b>		<b>181,549</b>	<b>107,236</b>	<b>288,785</b>	<b>58,803</b>	<b>35,042</b>	<b>93,845</b>
<b>Expenditure on:</b>							
Raising funds		5,540	735	6,275	2,105	-	2,105
Charitable activities		120,368	41,736	162,104	56,377	40,277	96,654
<b>Total expenditure</b>	<b>2</b>	<b>125,908</b>	<b>42,471</b>	<b>168,379</b>	<b>58,482</b>	<b>40,277</b>	<b>98,759</b>
<b>Net surplus/(deficit) of funds for year</b>		<b>55,641</b>	<b>64,765</b>	<b>120,406</b>	<b>321</b>	<b>(5,235)</b>	<b>(4,914)</b>
Transfer		-	-	-	2,423	(2,423)	-
Total funds brought forward at 1 July 2019		13,262	819	14,081	10,518	8,477	18,995
<b>Total funds carried forward at 30 June 2020</b>	<b>6</b>	<b>68,903</b>	<b>65,584</b>	<b>134,487</b>	<b>13,262</b>	<b>819</b>	<b>14,081</b>

All recognised gains and losses are included in the statement of financial activities.

The results for the year all relate to continuing operations.

The notes on pages 11 to 17 form part of these financial statements.



**BALANCE SHEET**  
**AS AT 30 JUNE 2020**

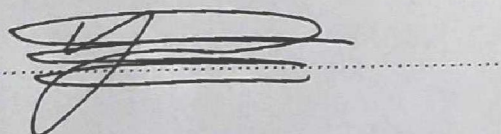
**THE MAGPIE PROJECT**

	Notes	2020 £	2020 £	2019 £	2019 £
<b>Current assets</b>					
Debtors	3	15,191		900	
Cash at bank and in hand		121,979		14,081	
		<u>137,170</u>		<u>14,981</u>	
<b>Creditors: amounts falling due within one year</b>	4	(2,683)		(900)	
<b>Net current assets</b>			<u>134,487</u>		<u>14,081</u>
<b>Net assets</b>			<u><b>134,487</b></u>		<u><b>14,081</b></u>
<b>Reserves</b>	6				
Unrestricted funds			68,903		13,262
Restricted funds			<u>65,584</u>		<u>819</u>
<b>Total funds of the Charity</b>			<u><b>134,487</b></u>		<u><b>14,081</b></u>

The notes on pages 11 to 17 form part of these financial statements.

The financial statements were approved by the Trustees on 06 April 2021 and signed on their behalf by Yasmin Raza.

**CHAIR**





**1 Accounting policies**

A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

**1.1 Basis of preparation**

The financial statements are prepared for the year ended 30 June 2020. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity has prepared accounts on the basis of the accrual accounting method having converted from the receipts and payments basis in the prior year. Comparative figures are therefore shown on the basis of the receipts and payments method, with an adjustment made for the apportionment of support costs in the interest of comparability.

The Charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

**1.2 Critical accounting estimates and areas of judgement**

Preparation of the accounts requires the trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include:

- Allocation of support costs

**1.3 Assessment of going concern**

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The Trustees of the Charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees are of the opinion that the Charity will have sufficient resources to meet its liabilities as they fall due. The most significant areas of judgement that affect items in the accounts are detailed above.

The Trustees have considered the consequences of COVID-19 and other events and conditions and they have determined that this does not create material uncertainty that might cast significant doubt on the Charity's ability to continue as a going concern.

**1.4 Pensions**

Employees of the Charity are entitled to join a defined contribution 'money purchase' scheme. The Trust's contribution is disclosed in note 5. There were no outstanding contributions (employer and employee) at the year end. The costs of the defined contribution scheme are included within support and governance costs in note 3. The Charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.



**1 Accounting policies (continued)**

**1.5 Income**

All income is included in the Statement of Financial Activities when the Charity is entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy. The following specific policies apply to categories of income:

- Donations are recognised as income when receivable, except insofar as they are incapable of financial measurement.
- Investment income is accounted for in the period in which the Charity is entitled to receipt.
- Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

**1.6 Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred.

All costs are allocated between the expenditure categories in the statement of financial activities based on the use of the resource.

Grants payable are charged in the year when the offer is conveyed to the recipient.

Governance costs are included within charitable activities and reflect the costs of an independent examination in order to meet the constitutional and statutory requirements of the Charity.

The costs of raising funds include relevant proportions of the salaries of those responsible for fundraising and the costs of items used solely for fundraising (leaflets, etc.). The Charity exists in order to deliver a front-line service and only fundraises to facilitate that activity; other support costs therefore have been allocated to charitable activities.

**1.7 Related party transactions**

There have been no related party transactions in the reporting period that require disclosure.

**1.8 Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

**1.9 Cash at bank and in hand**

Cash at bank and in hand represents such amounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short-term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

**1.10 Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the Charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

**1.11 Accumulated funds**

Unrestricted funds are donations and other income receivable for the objects of the Charity without further specific conditions and are available as general funds. Restricted funds have been donated for a specific purpose, are restricted in use to that project and not available as general funds.

**1.12 Taxation**

The Magpie Project is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.



2 Total expenditure

	Direct costs £	Support costs £	Total 2020 £	Total 2019 £
Raising funds	2,704	3,571	6,275	2,105
Charitable activities	69,844	92,260	162,104	96,654
	72,548	95,831	168,379	98,759

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<b>Raising funds</b>				
Fundraising costs	1,707	254	1,961	1,912
Volunteer costs	743	-	743	-
	2,450	254	2,704	1,912
Support costs (see next page)	3,090	481	3,571	193
	5,540	735	6,275	2,105

**Charitable activities**

Benevolent grants	500	10,640	11,140	7,960
Food & supplies	4,664	1,118	5,782	846
Mums' travel	9,521	-	9,521	11,912
Nappies and formula milk	7,590	213	7,803	12,013
Supporting children's play	218	3,254	3,472	2,235
Programme delivery	16,819	12,687	29,506	52,804
Other family expenses	1,222	1,398	2,620	-
	40,534	29,310	69,844	87,770
Support costs (see next page)	79,834	12,426	92,260	8,884
	120,368	41,736	162,104	96,654



**2 Total expenditure (continued)**

	2020 £	2019 £
Staff costs	79,530	-
Meeting and travel costs	137	367
Insurance	262	166
Office costs	6,354	1,254
Rent	6,232	4,112
Other expenses	3,316	3,179
	<b>95,831</b>	<b>9,078</b>
Allocated: to:		
Costs of generating voluntary income (4%)	3,571	194
Charitable activities (96%)	92,260	8,884
	<b>95,831</b>	<b>9,078</b>

**3 Debtors and prepayments**

	2020 £	2019 £
Debtors	-	900
Prepayments and accrued income	15,191	-
	<b>15,191</b>	<b>900</b>

**4 Creditors: amounts falling due within one year**

	2020 £	2019 £
Taxation and social security	1,983	-
Accruals and other creditors	700	900
	<b>2,683</b>	<b>900</b>



## 5 Employees

### Number of employees

The average monthly number of employees during the year was 2 (2019 - nil).

	2020 £	2019 £
<b>Staff costs</b>		
Wages and salaries	72,053	-
Social security costs	6,008	-
Pension contribution (see note 1.4)	1,469	-
	<u>79,530</u>	<u>-</u>

No individual employee earned emoluments (excluding employer pension costs) of more than £60,000 in 2020 or 2019.

None of the Trustees (or any person connected with them) received any remuneration or were reimbursed for expenses during the year (2019: none).



6 Analysis of charitable funds

	Balance at 1 July 2019 £	Income £	Expenditure £	Balance at 30 June 2020 £
<b>Unrestricted funds</b>	<b>13,262</b>	<b>181,549</b>	<b>(125,908)</b>	<b>68,903</b>
52 Lives	213	879	(1,092)	-
BBC Children in Need	-	10,000	(10,000)	-
BBC Children in Need – Emergency Fund	-	3,000	-	3,000
Community Links	100	-	-	100
Cygnus Trust	972	-	(972)	-
London Catalyst - Benevolent Grants	-	1,450	(840)	610
London Catalyst & Hospital Saturday Fund	-	6,500	(4,333)	2,167
Nationwide Foundation	-	25,000	-	25,000
Southwest Ham Children's Fund – Benevolent Grants	(466)	11,500	(9,800)	1,234
Rosa Fund	-	5,000	(5,000)	-
Bethany Williams Fund	-	520	(520)	-
Covid-19 Emergency Appeal Newham	-	2,382	(2,382)	-
Deutsche Bank Foundation	-	15,000	-	15,000
London City Airport Community Fund	-	3,000	-	3,000
Neighbourly Community Fund	-	400	-	400
Network for Social Change	-	4,155	-	4,155
London Borough of Newham Enrichment Grant	-	14,450	(7,532)	6,918
Westfield Stratford Emergency Grant	-	4,000	-	4,000
<b>Restricted funds</b>	<b>819</b>	<b>107,236</b>	<b>(42,471)</b>	<b>65,584</b>
<b>Total funds</b>	<b>14,081</b>	<b>288,785</b>	<b>(168,379)</b>	<b>134,487</b>

*52 Lives*

Restricted donations to provide clothes, buggies, and other equipment for families.

*BBC Children in Need*

Grant towards Play Manager salary.

*BBC Children in Need – Emergency Fund*

Top-up funding to support Covid-19 response.

*Community Links*

Grant to provide creche facilities during workshops for mums.

*Cygnus Trust*

Grant to purchase outdoor play equipment.

*London Catalyst – Benevolent Grants*

Discretionary fund for emergency grants to families.

*London Catalyst & Saturday Hospital Fund*

Partners 4 Health grant for a citizen science project with a University College London PhD student.

*Nationwide Foundation*

Grant towards Case Work Manager salary.

*Southwest Ham Children's Fund – Benevolent Grants*

One-off grants for vulnerable families living in Newham.

*Rosa Fund*

Grant to provide training in leadership, advocacy, and storytelling for Magpie mums.



**6 Analysis of charitable funds (continued)**

*Bethany Williams Fund*

Discretionary fund for emergency grants to families.

*Covid-19 Emergency Appeal Newham*

Donations raised through Justgiving fundraising appeal, split evenly across Newham charities to support emergency responses to Covid-19.

*Deutsche Bank Foundation*

Grant towards Graduation Manager salary.

*London City Airport Community Fund*

Grant to support our music collaboration with London Rhymes.

*Neighbourly Community Fund*

Covid-19 emergency funding.

*Network for Social Change*

Grant to support our collaboration with art therapists.

*London Borough of Newham Enrichment Grant*

Grant to support our collaboration with dance and movement practitioners Louise Klarnett Dance Art Foundation.

*Westfield Stratford Emergency Grant*

Covid-19 emergency funding.