

Registered number: 11326518

Charity number: 1176263

# **Northumberland Pride Limited**

(a company limited by guarantee)

## **REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023**

### **STEPHENSON COATES AUDIT LIMITED**

Chartered Accountants & Statutory Auditor

West 2, Asama Court

Newcastle Business Park

Newcastle upon Tyne

NE4 7YD

# **Northumberland Pride Limited**

(a company limited by guarantee)

## **Financial Statements**

**Year ended 30 April 2023**

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## **Northumberland Pride Limited**

(a company limited by guarantee)

### **Reference and administrative details**

**Year ended 30 April 2023**

Registered charity name	Northumberland Pride
Trading name	Pride Action North
Charity registration number	1176263
Company registration number	11326518
Registered office	Ashington Workspace Lintonville Parkway Ashington Workspace Northumberland NE63 9JZ
Trustees	D J Irvine-Duffy E J Rothwell G L Bradshaw A L Brundenell (appointed 11 December 2023) A K Dalton (appointed 11 May 2023)
Independent Examiner	Peter Alexander BSc Stephenson Coates Audit Limited Chartered Accountants & Statutory Auditor West 2, Asama Court Newcastle Business Park Newcastle upon Tyne NE4 7YD
Bankers	Barclays Bank plc 53 Fawcett Street Sunderland SR1 1RS  Starling Bank 2 Finsbury Avenue London EC2M 2PP  Equals Money Vintners Place 68 Upper Thames Street London EC4V 3BJ

## **Northumberland Pride Limited**

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### **Trustees' Report (Incorporating the Directors Report)**

**Year ended 30 April 2023**

The Trustees' present their report together with the unaudited financial statements of the charity for the year ended 30 April 2023. The financial statements are also prepared to meet the requirements for a directors' report and accounts for the Companies Act purposes.

The financial statements comply with the Charities Act 2011, The Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102).

### **Objectives and Aims**

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake in order to further the charitable purposes for the public benefit. These activities are summarised below.

Northumberland Pride was formed in August 2017 after public discussions took place on the needs of the county's Lesbian, Gay, Bisexual and Transgender (LGBT+) communities. Northumberland Pride was incorporated as a limited company in 2018 to provide protection and greater accountability and is a registered charity.

Northumberland Pride's aim is to deliver an annual Northumberland pride event as well as deliver other events and services that benefits the communities it seeks to serve. As a charity our objects are to promote equality and diversity for the public benefit and in particular the elimination of discrimination on the grounds of sexual orientation or gender identity, including in particular but not exclusively by:

- 1 Raising the awareness of the public with regard to all aspects of discrimination in society and issues and difficulties affecting the lives of lesbian, gay, bisexual and transgender (LGBT) people;
- 2 Cultivating a sentiment in favour of equality and diversity in particular through celebrating the achievements of LGBT people and the diversity of the LGBT community;
- 3 Advancing education and raising awareness in equality and diversity whether by teaching, interaction, performance or producing and/or displaying artistic and other materials;
- 4 Producing publications, lectures, media, promoting public events and exhibitions, public advocacy and other means of communication;
- 5 Associating with voluntary organisations, and/or governmental, public and private bodies to develop and maximise the effectiveness of voluntary organisations run by and for LGBT people;
- 6 Staging and promoting LGBT events and in particular an annual LGBT festival;
- 7 Creating safe spaces where LGBT people can explore their culture and heritage that breaks down barriers, celebrates inclusively and removes social exclusion;
- 8 Promoting activities to foster understanding between people from diverse backgrounds.

The breadth of work the Northumberland Pride delivers continued to grow over the last year, and the Trustees pay due regard to their responsibilities to support LGBTQIA+ people across Northumberland and Tyne and Wear.



## **Northumberland Pride Limited**

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### **Trustees' Report (Incorporating the Directors Report) (continued)**

**Year ended 30 April 2023**

#### **Achievements and performance**

During the year, service lines expanded in particular our work with children and young people alongside the expansion of one to one and group support for all ages. There has been continuous learning for the Trustees and staff in considering managed scale up of it's work.

The growth of the charity has allowed the Trustees to continue employ staff, this year we welcomed the organisations first Charity Manager. This role was created to spearhead the charities ambitions and in a short few months, Angela has spearheaded the development of the charities development in particular it's ability to engage and collaborate with other organisations. Another significant welcome was Dan, in his role as a Link Worker supporting our beneficiaries holistically. As the charity develops its work, we have lost staff during the year as fixed term contracts ended and we thank them for their service.

Recruitment into the organisation continues to be a challenge, and during the year we completed an in-house skills and digital audit to ascertain and support upskilling for staff. In the next year staff will complete their upskilling which includes apprenticeships and CMI qualifications. The Trustees are aware of recruitment challenges and factor this into project development.

We delivered various projects thanks to funding from local, regional, and national funding bodies. We continued to support victims of domestic and sexual violence and abuse through support from the Northumbria Police and Crime Commissioner and the Ministry of Justice. Referrals from partners continues to grow, and it is a priority for our team to increase knowledge of the support we can provide into the next year.

We supported LGBTQIA+ young people with funding from the UK Youth Fund, the Ballinger Trust, Garfield Weston Foundation and others on a group and one to one and group basis, we attended many events and educated our community alongside partners. It is a priority for the Trustees to sustain and increase it's one to one support work for children and young people, and this will be a focus during the next year. The Youth Endowment Fund project came to an end successfully and our peer researcher presented her work at a celebration event in Gateshead. We also developed a new relationship with East Bedlington Parish Council to re-ignite a youth offer for the families of East Bedlington parish which we look forward to developing over the next year.

It was with great sadness that the Trustees cancelled the Northumberland Pride Festival 2022 which affected this period following a successful event in 2021 and was referred to in our last report. The financial burden, coupled with an increase in costs meant that it was not sustainable or responsible to deliver an event in 2022. The increase in costs followed a difficult period as part of the Covid-19 pandemic, which resulted in increased supplier costs. The Trustees recognise their responsibility to the charity and it's beneficiaries, and this decision was made so that the charity was sustainable and could deliver it's amazing work.

Instead, the charity received funding alongside funding already secured to deliver a series of events across Northumberland called Pride on the Road. These were well received within local areas across all localities in Northumberland and we were proud to still deliver pride for our communities. As the charity diversifies it's work, the future viability of any events it delivers lies within a full cost recovery model and the Trustees will continually asses opportunities for this in consultation with it's partners and communities.

## **Northumberland Pride Limited**

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### **Trustees' Report (Incorporating the Directors Report) (continued)**

**Year ended 30 April 2023**

Opportunities for LGBTQIA+ people to thrive and receive specialist support across Northumberland and Tyne and Wear is consistently changing. The Trustees feel found that the objectives of the charity are still as relevant as in 2017 whilst the way we work as an organisation, its themes and catchment are changing as a result of the external landscape which sees a reduction in the type of support we provide. The Trustees plan in the next period is to release a new strategic plan which will meet these demands.

At the beginning of 2022, we moved our offices to Ashington Workspace, since then it has been fantastic to be based within a flexible space that is easily accessible to beneficiaries, at the same time we have been able through funding to deliver outreach so that rurality doesn't exclude beneficiaries from receiving support.

This move, alongside the growth and diversification of our work continues to show positive opportunities for multi-agency partnerships on a collaborative basis across various thematic issues. This includes widened networks that further our objectives as a charity including with local infrastructure organisations and business networks and around themes including health and wellbeing.

Engagement continues to increase year by year, with the development of existing and introduction of new projects. Feedback has been positive, where we're able to provide support that would take months due to statutory waiting times, counselling continues to be an imperative option for our service users and we plan to look at how we expand our therapeutic offer in this area, subject to funding.

We are an adaptable organisation and we anticipate that we will continue to see exponential growth, as we exit a period's of great uncertainty across all of our activities. This is based on existing engagement in our work within Northumberland, Tyne and Wear and the wider North East.

Northumberland Pride continues to bring LGBTQIA+ issues to the forefront of people's minds, to celebrate and raise awareness of equity, equality and diversity but also deliver critical services for the communities we serve.

The Trustees will continue to recruit staff and volunteers with the right skills, knowledge and experience in order to achieve its objectives. It is an objective of the Trustees to recruit more board members to support skills gaps.

The Trustees, will in the next period have completed a re-brand of the charity, which includes a new website and re-freshed referral process.

LGBTQIA+ people are more likely to suffer in a post pandemic and cost of living crisis, not least because of the numerous inequalities they face as a result of their sexuality and/or gender identity. Covid-19 and the cost of living crisis exacerbated already marginalised communities and by allowing organic growth we were able to support LGBTQIA+ people when and where they really need it.

### **Significant Activities**

The main activity of the company this year was the delivery of service lines, and in particular a services that supports children and young people on a one to one and group basis. These are based around themes of Mental Health and Wellbeing. The company also recruited a Charity Manager, who holds the most senior paid post in the charity.



## **Northumberland Pride Limited**

(a company limited by guarantee)

### **Trustees' Report (Incorporating the Directors Report) (continued)**

**Year ended 30 April 2023**

#### **Public Benefit**

Northumberland Pride is a unique asset in Northumberland and Tyne and Wear which, despite our presence, continues to have limited organisations whose overarching objectives are solely for LGBTQIA+ issues, that can be complex, challenging and identify ways in which we can use our platform and positions to support people locally as well as being part of an ever-recognisable global movement. We are able to engage with individuals and organisations at all levels in an inclusive way for the benefit of the public.

#### **Volunteers**

Volunteers support our activities and without whom it simply wouldn't be possible to deliver what we do. Volunteers take on a variety of roles in varying degrees of length from being a committee member, to being a fundraiser or support the delivery of projects. The Trustees plan to create new roles in the next year with the support of our local infrastructure organisation.

#### **FINANCIAL REVIEW**

##### **Financial Position**

General fund income in the year was £111,547 (2022: £160,903), primarily from grants, donations, and sponsorships. Expenditure was £146,140 (2022: £134,524) resulting in net (expenses)/income of £(34,593) (2022: £26,379).

##### **Reserves Policy**

At 30 April 2023, reserves are £31,156 (2022: £65,749) of which £19,879 are regarded as free reserves after allowing for funds tied up in tangible fixed assets, due to the organisation running as a not for profit organisation whilst taking particular care to ensure the charity achieves its objectives and satisfies its creditors.

##### **Going Concern**

As our organisation grows we must ensure that our revenue is protected. The Trustees recognise that we cannot rely on one source of income in order to achieve our objectives and so use various income raising activities in order to achieve this.

Covid-19 and the cost of living crisis present unique and major challenges for our organisation; the ultimate cancellation of our 2022 festival was devastating to the many LGBTQIA+ people who rely on pride visibility, to the organisations that we work with whom we provide unique opportunities to engage with LGBT+ people for their benefit and to the local economy and its people. The resilience of the Trustees meant that an alternative offer was ultimately provided meeting the charities objectives.

Covid-19 and continuing uncertainty continues to have a devastating impact on the physical and mental health and wellbeing of LGBTQIA+ people who are disproportionately affected by the pandemic and cost of living crisis. In Northumberland and Tyne and Wear, issues such as rurality and its isolating factors and social isolation put LGBTQIA+ people at a disadvantage, even in urban areas.

The Trustees constantly review funding opportunities and will continue to accelerate its service delivery in order to meet the needs of its beneficiaries and anticipate continued growth into 2023/2024.

## **Northumberland Pride Limited**

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### **Trustees' Report (Incorporating the Directors Report) (continued)**

**Year ended 30 April 2023**

#### **Plans for Future Periods**

##### **Going Concern (continued)**

The short-term priority for the charity continues to be the delivery of community driven services that work in line with our objectives. Our focus remains on the mental health and wellbeing of LGBTQIA+ people and in particular supporting and resourcing groups and activities for all ages collaboratively. We will achieve this through a re-brand of the charity in the next period, including a new website and referral process.

In the medium-term we will complete a review of the charity and its plans, which will be released through a strategic plan later in the next period.

In the long-term, the charity will continue to strengthen its financial resilience as an organisation so that it can maintain vital services for LGBTQIA+ whilst growing to meet the needs of all LGBTQIA+ people into the future.

##### **Principle Risks and Uncertainties**

The principal risk to the charity is short-term grant funding and restricted income sources. The change in funding priorities may impact the charities ability to meet a growing demand for services into the future. Whilst there are more opportunities for core funding these are limited as a result of the competitive nature of these funding posts due to cost-of-living pressures.

The Trustees believe that they will continue to struggle to recruit into employed posts as a result of market conditions. They estimate that it will take another 18 months whereby they can effectively recruit staff to pre-pandemic levels.

The Trustees believe that cost of living pressures will continue require it to continue to meet the surge in demand for its services on an on-going basis, in particular because there are limited services for LGBTQIA+ people locally.

The future plans of the charity will be affected and guided by continued grave uncertainty due to funding pressures and international issues. Locally, the charity may be restricted by national policy decisions. As such the ability of the Trustees to react could be limited in the event of an unprecedented situation.

Despite these facts, the Trustees forecast the level of funding required to meet its objectives on a regular basis so that they are in a position to meet the charities obligations.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **Northumberland Pride Limited**

(a company limited by guarantee)

### **Trustees' Report (Incorporating the Directors Report) (continued)**

**Year ended 30 April 2023**

#### **Decision Making**

The organisation is governed by a Board of Directors, which consists of nominated members. The Board is responsible for the management and control of the Charity and overall direction of its work. Directors are also appointed as Trustees of the Charity. The day to day operations of the charity are overseen by the Charity Manager who is reportable to the Charity Chair.

The Directors have the power to co-opt new Directors as set out in the Memorandum and Articles of Association.

The Trustees, who are also the Directors for the purpose of company law, and who served during the year were:

D J Irvine-Duffy  
E J Rothwell  
G L Bradshaw

#### **Exemptions from Disclosure**

There are no exemptions from disclosure.

#### **Funds Held as Custodian Trustee on Behalf of Others**

There are no funds held as Custodian Trustee on behalf of others.

#### **Major Risks**

Major risks have been reviewed and systems or procedures have been established to manage those risks.

#### **Policies and Procedures for Induction and Training of Trustees**

Northumberland Pride recognises that an induction programme is vital to ensure they understand the work, demands and requirements of their role. All Trustees:

- Receive links to key documents and have access to all policies and procedures of the organisation, their purpose and implementation. This includes general organisational policies, organisational chart, board skills and experience, minutes of meetings, charity commission guidance i.e., the essential trustee
- Receive training relevant to their role, responsibilities and individual needs. This includes Safeguarding, Health and Safety, Employment Law, Diversity and Inclusion, Financial Management
- Trustees are kept up to date with regards to organisational developments, alongside updates from regulators and partners.
- Annual appraisal and opportunities for mentoring and training.



## **Northumberland Pride Limited**

(a company limited by guarantee)

### **Trustees' Report (Incorporating the Directors Report) (continued)**

**Year ended 30 April 2023**

#### **Statement of Trustees' responsibilities**

The Trustees, who are also the Directors of Northumberland Pride Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

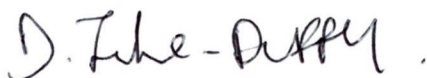
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemptions.

The Trustees' annual report was approved on 28 February 2024 and signed on behalf of the Trustees by:



**D Irvine-Duffy**  
Trustee

## **Northumberland Pride Limited**

(a company limited by guarantee)

### **Independent Examiner's Report to the Trustees of Northumberland Pride Limited Year ended 30 April 2023**

I report on the financial statements for the year ended 30 April 2023, which comprise the statement of financial activities (including income and expenditure account), balance sheet and the related notes to the accounts.

#### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

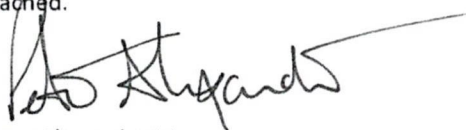
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act and, in any other case, section 130 of the Charities Act 2011; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Alexander BSc  
Stephenson Coates Audit Limited  
Chartered Accountants  
West 2, Asama Court  
Newcastle Business Park  
Newcastle upon Tyne  
NE4 7YD

Date: 28 February 2024



## Northumberland Pride Limited

(a company limited by guarantee)

### Statement of Financial Activities (Including Income and Expenditure Account)

Year ended 30 April 2023

	Note	2023			2022
		Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	3	28,245	77,907	106,152	115,630
Other trading activities	4	5,395	-	5,395	45,273
Total income		33,640	77,907	111,547	160,903
<b>Expenditure</b>					
Charitable activities	5	68,233	77,907	146,140	134,524
Total expenditure		68,233	77,907	146,140	134,524
<b>Net (expenditure)/ income</b>		(34,593)	-	(34,593)	26,379
Funds brought forward		65,749	-	65,749	39,370
<b>Total funds carried forward</b>	16	31,156	-	31,156	65,749

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

## Northumberland Pride Limited

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### Balance Sheet As At 30 April 2023

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible assets	10	11,277	16,395
<b>Current Assets</b>			
Debtors	11	7,618	29,870
Cash at bank and in hand		48,958	83,649
		56,576	113,519
<b>Creditors: amounts due within one year</b>	12	26,089	49,490
<b>Net current assets</b>		30,487	64,029
<b>Total assets less current liabilities</b>		41,764	80,424
Capital Grant	14	(10,608)	(14,675)
<b>Net assets</b>		31,156	65,749
<b>Charity Funds</b>			
Unrestricted funds	16	31,156	65,749
		31,156	65,749

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The notes on pages 12 to 19 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 28 February 2024 and signed on their behalf by:

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D Irvine-Duffy  
Trustee

Company number: 11326518

# **Northumberland Pride Limited**

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## **Notes to the Financial Statements**

**Year ended 30 April 2023**

### **1. General Information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Ashington Workspace, Lintonville Parkway, Ashington, Northumberland, NE63 9JZ.

### **2. Accounting Policies**

#### **2a. Basis of Accounting**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006, and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **2b. Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the Income will be received and the amount can be measured reliably, other than income that relates to specific future events.

The charity receives government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Grants for capital expenditure are shown as deferred income and are amortised over the useful life of the asset.

#### **2c. Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

## **Northumberland Pride Limited**

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### **Notes to the Financial Statements (continued)**

**Year ended 30 April 2023**

#### **2d. Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### **2e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **2f. Tangible Fixed Assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and Fittings	33% Straight line
Motor vehicles	25% Reducing balance

#### **2g. Debtors and Creditors Receivable/Payable Within One Year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### **2h. Cash at bank and in Hand**

Cash at bank and in hand includes cash and instant access bank accounts.

#### **2i. Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

#### **2j. Pensions**

The charitable company has pension contributions under a defined contribution auto enrolment arrangement.

#### **2k. Financial Instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.



## Northumberland Pride Limited

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### Notes to the Financial Statements (continued)

Year ended 30 April 2023

#### 2l. Preparation of the Accounts on a Going Concern Basis

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### 2m. Operating Leases

The charitable company has one operating lease for rent in Ashington.

#### 2n. Donated Services and Facilities

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

#### 3. Donations and Legacies

	2023	2022
	£	£
Donations (including gift aid)	15,353	894
Grants	90,799	114,736
	<u>106,152</u>	<u>115,630</u>

The grants include local authority grants of £500 (2022: £32,755). Revenue grants of £8,591 (2022: £8,227) received in this financial year have been deferred to the following financial year. None of the deferral relates to Local authority grants. All of the grants of £8,227 (2022:£9,055) deferred from the prior period have been released this year.

The income from grants received was £90,799 (2022: £114,736) of which £12,892 was unrestricted (2022: £114,736) and £77,907 was restricted (2022: £nil)

#### 4. Income from Other Trading Activities

	2023	2022
	£	£
Fundraising events	-	22,896
Food and bar tender	-	154
Sponsorships	-	7,199
Market stalls	-	4,625
Other services and incidentals	5,395	10,399
	<u>5,395</u>	<u>45,273</u>

## Northumberland Pride Limited

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### Notes to the Financial Statements (continued)

Year ended 30 April 2023

#### 5. Analysis of Expenditure on Charitable Activities

	2023	2022
	£	£
<b>Activities undertaken directly</b>		
Wages and salaries	46,983	20,676
Employer pension	577	124
Recruitment costs	251	320
Staff training	954	742
Miscellaneous costs	13,863	37,589
	<u>62,628</u>	<u>59,451</u>
<b>Support costs</b>		
Bank charges	1,650	55
Advertising and promoting LGBT	2,501	4,291
Telephone	1,026	675
Website hosting	16	105
Stationery, postage and printing	1,138	865
Repairs and hire	5,325	21,216
Cleaning and PPE	12	2,494
Depreciation	5,118	1,511
Amortisation of capital grant	(4,067)	(339)
Rent	11,297	5,070
Subscriptions	849	347
Insurance	3,112	2,386
Office refreshments	194	843
Travel & subsistence	2,373	4,311
Software	1,123	59
Legal fees	-	783
<b>Governance</b>		
Consultancy	50,645	29,341
Independent examiner's remuneration	1,200	1,060
Total expenditure on charitable activities	<u>146,140</u>	<u>134,524</u>

#### 6. Trustees' Remuneration and Benefits

There were no Trustees' remuneration or other benefits for the year ended 30 April 2023 (2022: £nil).

The key management personnel of the charity comprise the trustees and the charity manager who was appointed post year end. The total employee benefits (excluding employer pension costs) of the key management personnel of the Trust were £ nil (2022: £nil).

A total of £nil (2022: £310) were reimbursed to Trustee's in respect of expenses incurred.

## Northumberland Pride Limited

(a company limited by guarantee)

### Notes to the Financial Statements (continued)

Year ended 30 April 2023

#### 7. Staff Costs

	2023	2022
	£	£
Gross wages and salaries	46,777	20,676
Employers National Insurance	206	-
Employers Pension Contributions	577	124
	<u>47,560</u>	<u>20,800</u>

The average number of employees during the year was 5 (2022: 2) with all employee time involved in providing either direct charitable services, support to the governance of the charity or support services to charitable activities. No employee received employee benefits of more than £60,000 during the year (2022: nil)

#### 8. Net Movement in Funds

Net movement in funds is stated after charging:

	2023	2022
	£	£
Operating leases - Rent	8,052	732
Depreciation	5,118	1,511
Amortisation of capital grant	(4,067)	(339)

#### 9. Independent Examiner's Remuneration for the Year

The independent examiner's remuneration amounts to an independent examination fee of £1,200 (2022 - £1,060). This includes preparation of the financial statements.

#### 10. Tangible Fixed Assets

	Fixtures and fittings	Motor Vehicles	Total
	£	£	£
<b>Cost</b>			
At 1 May 2022	7,815	11,094	18,909
At 30 April 2023	<u>7,815</u>	<u>11,094</u>	<u>18,909</u>
<b>Depreciation</b>			
At 1 May 2022	2,283	231	2,514
Charge for year	2,344	2,774	5,118
At 30 April 2023	<u>4,627</u>	<u>3,005</u>	<u>7,632</u>
<b>Net Book Value</b>			
At 30 April 2023	<u>3,188</u>	<u>8,089</u>	<u>11,277</u>
At 30 April 2022	<u>5,532</u>	<u>10,863</u>	<u>16,395</u>



## Northumberland Pride Limited

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### Notes to the Financial Statements (continued)

Year ended 30 April 2023

#### 11. Debtors

	2023	2022
	£	£
Trade debtors	659	8,325
Advance payments for future events	-	20,925
Other debtors and prepayments	6,959	620
	<u>7,618</u>	<u>29,870</u>

#### 12. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	15,637	17,201
Accrued costs	1,200	1,898
Other creditors	661	30
Deferred income (note 13)	8,591	30,361
	<u>26,089</u>	<u>49,490</u>

#### 13. Deferred Income

	Under 1 year	Total
	£	£
At 1 May 2022	30,361	30,361
Additions during the year	8,591	8,591
Released to the statement of financial activities	<u>(30,361)</u>	<u>(30,361)</u>
At 30 April 2023	<u>8,591</u>	<u>8,591</u>

Deferred income is money received in advance for future specific events.

#### 14. Capital Grant Received

		Total
	£	£
At 1 May 2022	14,675	14,675
Released to income	<u>(4,067)</u>	<u>(4,067)</u>
At 30 April 2023	<u>10,608</u>	<u>10,608</u>

A capital grant was received in the year ended 30 April 2022 from Children in Need for Youth Projects. This has been spent on capital equipment and is being amortised over the lifetime of the assets capitalised under tangible fixed assets.

## Northumberland Pride Limited

(a company limited by guarantee)

### Notes to the Financial Statements (continued)

Year ended 30 April 2023

#### 15. Obligations under non-cancellable operating leases

Future minimum rentals payable under non-cancellable operating leases are as follows:

	2023 £	2022 £
Within one year	8,052	8,052
Within two to five years	-	-
Over five years	-	-
	<u>8,052</u>	<u>8,052</u>

#### 16. Analysis of charitable funds

	At 1 May 2022	Income	Expenditure	At 30 April 2023
Unrestricted				
General fund	<u>65,749</u>	<u>33,640</u>	<u>(68,233)</u>	<u>31,156</u>
Restricted				
Northumbria Police & Crime Commissioner	-	27,800	(27,800)	-
UK Youth	-	27,500	(27,500)	-
Youth Focus NE	-	7,921	(7,921)	-
The Ballinger Trust	-	7,061	(7,061)	-
NE Youth	-	3,256	(3,256)	-
Other grants < £1,000	-	2,369	(2,369)	-
Arnold Clark	-	2,000	(2,000)	-
	<u>-</u>	<u>77,907</u>	<u>(77,907)</u>	<u>-</u>
	<u>65,749</u>	<u>111,547</u>	<u>(146,140)</u>	<u>31,156</u>
	At 1 May 2021	Income	Expenditure	At 30 April 2022
Unrestricted				
General fund	<u>39,370</u>	<u>160,903</u>	<u>(134,524)</u>	<u>65,749</u>
	<u>39,370</u>	<u>160,903</u>	<u>(134,524)</u>	<u>65,749</u>

#### 17. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Tangible fixed assets	11,277	-	11,277	16,395
Current assets	56,576	-	56,576	113,519
Current liabilities	(26,089)	-	(26,089)	(49,490)
Non-current liabilities	<u>(10,608)</u>	<u>-</u>	<u>(10,608)</u>	<u>(14,675)</u>
	<u>31,156</u>	<u>-</u>	<u>31,156</u>	<u>65,749</u>

## **Northumberland Pride Limited**

(a company limited by guarantee)

### **Notes to the Financial Statements (continued)**

**Year ended 30 April 2023**

#### **18. Related Party Transactions**

Darren Irvine-Duffy acted as a Community Development Manager during the year, May 2022 - December 2022 and received £8,550 (2022: £8,550) on a consultancy basis paid to DID Consultants Limited. This engagement was in accordance with a justification document and service level agreement drawn up by the Trustees to cover any conflicts of interest.