

Registered number: 11326518

Charity number: 1176263

Northumberland Pride Limited
(a company limited by guarantee)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

Prepared By:
F.E.Laughlin Ltd t/a JC Accountants
19 Norfolk Street
Sunderland
SR1 1EA

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

TRUSTEES

Darren John Irvine-Duffy
Laura Elizabeth Collinson-Knapp (resigned 09/02/23)
Erica Joan Rothwell
Gemma Louise Bradshaw (appointed 10/02/23)

REGISTERED OFFICE

Ashington Workspace,
Lintonville Parkway,
Ashington,
Northumberland,
NE63 9JZ

COMPANY NUMBER

11326518

CHARITY NUMBER

1176263

INDEPENDENT EXAMINER

Fiona E Ramsey
F.E.Laughlin Ltd
19 Norfolk Street
Sunderland
SR1 1EA

BANKERS

Barclays Bank PLC
53 Fawcett Street
Sunderland
SR1 1RS

Starling Bank
3rd floor
2 Finsbury Ave
London
EC2M 2PP

**ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022**

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 30 APRIL 2022**

The Trustees present their report and the unaudited financial statements for the year ended 30 April 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. This period is 12 months and covers from 1st of May 2020 to the 30th April 2022. The prior period was also for 12 months. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Objectives and Activities

Objectives and Aims

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake in order to further the charitable purposes for the public benefit. These activities are summarised below.

Northumberland Pride was formed in August 2017 after public discussions took place on the needs of the county's Lesbian, Gay, Bisexual and Transgender (LGBT+) communities. Northumberland Pride was incorporated as a limited company in 2018 to provide protection and greater accountability and is a registered charity.

Northumberland Pride will deliver an annual county wide pride event as well as delivering other events and services that benefits the communities it seeks to serve. As a charity our objects are to promote equality and diversity for the public benefit and in particular the elimination of discrimination on the grounds of sexual orientation or gender identity, including in particular but not exclusively by:

1. Raising the awareness of the public with regard to all aspects of discrimination in society and issues and difficulties affecting the lives of lesbian, gay, bisexual and transgender (LGBT) people;
2. Cultivating a sentiment in favour of equality and diversity in particular through celebrating the achievements of LGBT people and the diversity of the LGBT community;
3. Advancing education and raising awareness in equality and diversity whether by teaching, interaction, performance or producing and/or displaying artistic and other materials;
4. Producing publications, lectures, media, promoting public events and exhibitions, public advocacy and other means of communication;
5. Associating with voluntary organisations, and/or governmental, public and private bodies to develop and maximise the effectiveness of voluntary organisations run by and for LGBT people;
6. Staging and promoting LGBT events and in particular an annual LGBT festival;
7. Creating safe spaces where LGBT people can explore their culture and heritage that breaks down barriers, celebrates inclusively and removes social exclusion;
8. Promoting activities to foster understanding between people from diverse backgrounds.

During the year we continued to scale up and grow our service delivery, supporting LGBT+ people across existing and new service lines.

The growth of the charity allowed the Trustees to employ staff, thanks to engagement in HM Government Kickstart Scheme we were supported by the NE Youth gateway. Whilst attempting to recruit externally into a Community Development Manager role, this was unsuccessful and so the Trustees used in house expertise to fill this gap until a time that they could recruit into the role and in the short-term meet the growing needs of service users. Darren Irvine-Duffy acted as a Community Development Manager during the year, November 2021 – April 2022 and received £8,550.78 (2021: £0) on a consultancy basis paid to DID Consultants Limited. This engagement was in accordance with a justification document and service level agreement drawn up by the Trustees to cover any conflicts of interest.

We delivered various projects thanks to funding from local, regional, and national funding bodies. We continued to support victims of domestic and sexual violence and abuse through support from the Northumbria Police and Crime Commissioner and the Ministry of Justice.

We supported LGBT+ young people with funding from the UK Youth Fund and others on a one to one and group basis, we attended events and educated our community as part of Stop Loan Sharks and financial awareness raising and worked alongside over a dozen partners as part of a Youth Endowment Fund project supporting peer mentors around the theme of youth violence.

We continued to create and disseminate our Wellbeing Bags across Northumberland and the wider North-East, from the borders of Scotland to the borders of Cumbria. These went to LGBT+ people of all ages who were vulnerable.

A vital success this year was that we delivered the Northumberland Pride Festival 2021, from People's Park, Ashington which was the biggest LGBT+ event to take place in Northumberland ever. Following the cancellation of the 2020 event, this return of visibility was welcomed by our community despite the cancellation of many pride events nationally and locally, and supported community engagement alongside partnership working so that LGBT+ people had access to services that they hadn't for a sustained period of time.

Moving forward in a post-covid world we found that our service delivery work is becoming more vital and a lifeline for many of our service users. The Trustees have found that the objectives of the charity are still as relevant as in 2017 whilst the way we work as an organisation, its themes and catchment are changing as a result of the external landscape.

At the beginning of 2022, we moved our main office to Ashington Workspace so that we were based within our communities and easily accessible to them. This move allowed us to provide a vibrant workspace for our staff, alongside a community room for our service users.

This move, alongside the growth and diversification of our work has proved positive as we have found many more opportunities for multi-agency partnerships on a collaborative basis across various thematic issues. This includes joining networks that further our objectives as a charity including with local infrastructure organisations and business networks and around themes including health and wellbeing.

The Northumberland Pride Festival, for many, is an annual safe space for LGBT+ people and allies. As the Trustees attempted to navigate changes it became apparent towards the end of this period that we would be unable to deliver this crucial safe space, due to rising costs. This wasn't an easy decision however it was right for the Trustees to protect the wider interests of its work 365 days a year vs a 1 day a year event.

Northumberland Pride have built up a positive and resilient reputation when it comes to delivering the annual pride festival, and instead will deliver smaller events in the next period that continues to provide a vital platform for our partners to reach LGBT+ people and for LGBT+ people to celebrate and remember in a safe space. We have and will continue to work across boundaries to provide what LGBT+ people need alongside our partners from pride related events and will continue to assess options and opportunities for a pride festival in the future.

Engagement has increased this year, with the development of existing and introduction of new projects. Feedback has been positive, in particular where we're able to provide support that would take months due to statutory waiting times, counselling continues to be an imperative option for our service users.

Whilst it's disappointing that we were unable to deliver all of our planned activities due to the rising costs and uncertainty, this hasn't hampered our successes in service delivery and it shows how adaptable we are as an organisation. We anticipate that we will continue to see exponential growth, as we exit a period of great uncertainty across all of our activities. This is based on existing engagement in our community development work within Northumberland and the wider North East.

Northumberland Pride continues to bring LGBT+ issues to the forefront of people's minds, to celebrate and raise awareness of equity, equality and diversity but also deliver critical services for the communities we serve.

The Trustees will continue to recruit staff and volunteers with the right skills, knowledge and experience in order to achieve its objectives.

LGBT+ people continue to suffer in a post pandemic world, not least because of the numerous inequalities they face as a result of their sexuality and/or gender identity. Covid-19 exacerbated already marginalised communities and by allowing organic growth we were able to support LGBT+ people when they really needed it.

Significant Activities

The main activity of the company this year was the delivery of service lines, and in particular a service that supports victims of Domestic and Sexual Violence and Abuse, support for young people on a one to one and group basis and issues around the theme of Mental Health and Wellbeing. We also delivered Northumberland Pride Festival 2021.

Public Benefit

Northumberland Pride is a unique asset to the Northumberland and Tyne and Wear which, despite our presence, continues to have limited organisations whose overarching objectives are solely for LGBT+ people. We raise awareness of LGBT+ issues, that can be challenging and identify ways in which we can use our platform and positions to support people locally as well as being part of an ever-recognisable global movement. We are able to engage with individuals and organisations at all levels in an inclusive way for the benefit of the public.

Fundraising

Northumberland pride raises funds from the public and works with a professional fundraiser, with a service level agreement in place.

Volunteers

We ran much of our activities through the year with amazing volunteers whom without their support it simply wouldn't be possible to deliver what we do. Volunteers take on a variety of roles in varying degrees of length from being a committee member, to being a fundraiser or support the delivery of projects.

Northumberland Pride is run by Trustees who are volunteers and whose skills and experience deliver much needed progress locally and globally.

FINANCIAL REVIEW

Financial position

General fund income in the period was £160,903, primarily from grants, donations, and sponsorships. Expenditure was £134,524 resulting in a net income of £26,379.

Reserves policy

At 30 April 2022, reserves are £65,749 (2021 £39,370) of which £49,354 are regarded as free reserves after allowing for funds tied up in tangible fixed assets, due to the organisation running as a not for profit organisation whilst taking particular care to ensure the charity achieves its objectives and satisfies its creditors. There are no restricted reserves.

Going concern

As our organisation grows we must ensure that our revenue is protected. The Trustees recognise that we cannot rely on one source of income in order to achieve our objectives and so use various income raising activities in order to achieve this.

Covid-19 presented a unique and major challenge for our organisation; the ultimate cancellation of our 2021 festival was devastating to the many LGBT+ people who rely on pride, to the organisations that we work with whom we provide unique opportunities to engage with LGBT+ people for their benefit and to the local economy and its people.

Covid-19 and continuing uncertainty continued to have a devastating impact on the physical and mental health and wellbeing of LGBT+ people who are disproportionately affected by the pandemic. In Northumberland and Tyne and Wear, issues such as rurality and its isolating factors and social isolation put LGBT+ people at a disadvantage, even in urban areas.

The Trustees constantly reviews funding opportunities and will continue to accelerate its work service delivery in order to meet the needs of its beneficiaries and anticipate continued growth into 2022/2023.

Social attitudes to LGBT+ people regressed during the Covid-19 pandemic, in particular towards Transgender and Non-Binary people which will impact on its work. Despite the Trustees committing to a Northumberland Pride Festival event in 2022, this was ultimately cancelled as a result of rising costs. Whilst the Trustees will continue to assess the external landscape on delivery of a large scale pride event, it is expected that challenges will remain into the future and their main objective will always be to take a balanced approach in order to protect the future of the charity.

Funds in credit

The general fund was in credit at the end of the year by £65,749 (2021 £39,370).

Plans for future periods

The short-term priority for the charity continues to be the delivery of community driven services that work in line with our objectives which has so far allowed the charity to shift its priorities from a mainly face to face events based organisation to a key service delivery organisation for LGBT+ people in Northumberland and Tyne and Wear. Our focus remains on the mental health and wellbeing of LGBT+ people and in particular supporting and resourcing groups and activities for all ages collaboratively.

In the medium-term we will focus on the future vision and mission of the charities work, and, in particular; work with our key stakeholders to deliver services and events that meet the needs of LGBT+ people including one to one support and group work.

In the long-term, the charity will continue to strengthen its financial resilience as an organisation so that it can maintain vital services for LGBT+ whilst growing to meet the needs of all LGBT+ people into the future.

Principal risks and uncertainties

The principal risk to the charity is short-term grant funding and restricted income sources. The change in funding priorities may impact the charities ability to meet a growing demand for services into the future. Whilst there are more opportunities for core funding these are limited as a result of the competitive nature of these funding posts due to cost of living pressures.

The Trustees believe that they will continue to struggle to recruit into employed posts as a result of market conditions. They estimate that it will take 18 Months to 2 Years to be in a position whereby they can effectively recruit staff to pre-pandemic levels.

The Trustees believe that cost of living pressures will require it to meet a surge in demand for its services on an on-going basis, in particular because there are limited services for LGBT+ people locally.

The future plans of the charity will be affected and guided by continued grave uncertainty in the post covid-19 landscape, cost of living pressures and international issues. As such the ability of the Trustees to react could be limited in the event of an unprecedented situation.

Despite these facts, the Trustees forecast the level of funding required to meet its objectives on a regular basis so that they are in a position to meet the charities obligations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: Northumberland Pride Limited
Charity Number: 1176263
Company Number: 11326518

Registered Office:

Ashington Workspace,
Lintonville Parkway,
Ashington,
Northumberland,
NE63 9JZ

The organisation is governed by a Board of Directors, which consists of nominated members. The Board is responsible for the management and control of the Charity and overall direction of its work. Directors are also appointed as Trustees of the Charity.

The Directors have the power to co-opt new Directors as set out in the Memorandum and Articles of Association.

The Trustees, who are also the Directors for the purpose of company law, and who served during the year were:

Darren John Irvine-Duffy

Laura Elizabeth Collinson-Knapp (resigned 09/02/23)

Erica Joan Rothwell

Gemma Louise Bradshaw (appointed 10/02/23)

Exemptions from Disclosure

There are no exemptions from disclosure.

Funds Held as Custodian Trustee on Behalf of Others

There are no funds held as Custodian Trustee on behalf of others.

Major risks

Major risks have been reviewed and systems or procedures have been established to manage those risks.

Policies and procedures for induction and training of trustees.

Northumberland Pride recognises that an induction programme is vital to ensure they understand the work, demands and requirements of their role. All Trustees:

- Receive links to key documents and have access to all policies and procedures of the organisation, their purpose and implementation. This includes general organisational policies, organisational chart, board skills and experience, minutes of meetings, charity commission guidance i.e., the essential trustee.
- Receive training relevant to their role, responsibilities and individual needs. This includes Safeguarding, Health and Safety, Employment Law, Diversity and Inclusion, Financial Management.
- Trustees are kept up to date with regards to organisational developments, alongside updates from regulators and partners.
- Annual appraisal and opportunities for mentoring and training.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the Directors of Northumberland Pride Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

Statement as to disclosure of information to the independent accountant.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Board of Trustees



Darren Irvine-Duffy

Trustee

Dated: 27/02/2023

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 APRIL 2022**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTHUMBERLAND PRIDE LTD

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 April 2022 which are set out on pages 12 to 20.

Respective Responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

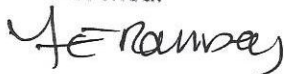
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Fiona Ramsey FCA
For and on behalf of F.E. Laughlin Ltd
19 Norfolk Street
Sunderland
SR1 1EA

Dated 28/2/23

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT))
FOR THE YEAR ENDED 30 APRIL 2022**

	Notes	2022	2021
		£	£
<u>Income and endowments from</u>			
Donations and legacies	2	115,630	56,217
Charitable activities			-
Other trading activities	3	45,273	1,509
Total income and endowments		<u>160,903</u>	<u>57,726</u>
<u>Expenditure</u>			
Raising funds		-	-
Charitable activities	4	134,524	25,301
Other		-	-
Total expenditure		<u>134,524</u>	<u>25,301</u>
Net income/(expenditure) and net movement in funds for the year		26,379	32,425
Reconciliation of funds			
Funds brought forward		39,370	6,945
Total funds carried forward		<u>65,749</u>	<u>39,370</u>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure has arisen from continuing activities and is assigned to unrestricted funds in both years. This statement also includes the income and expenditure account for the Companies Act 2006.

BALANCE SHEET AS AT 30 APRIL 2022

	Notes	2022	2021
		£	£
Fixed Assets			
Tangible assets	9	16,395	2,202
Current assets			
Debtors	10	29,870	18,810
Cash at bank and in hand		83,649	42,922
		<u>113,519</u>	<u>61,732</u>
Creditors: amounts falling due within one year	11	49,490	24,564
Net current assets		<u>64,029</u>	<u>37,168</u>
Total assets less current liabilities		<u>80,424</u>	<u>39,370</u>
Capital grant received	13	(14,675)	-
TOTAL NET ASSETS		<u>65,749</u>	<u>39,370</u>
The Funds of the Charity			
Unrestricted income funds	15	65,749	39,370
Total Charity Funds		<u>65,749</u>	<u>39,370</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The notes on pages Page 13 to Page 20 form part of these financial statements.

The financial statements were approved by the Board of Trustees on 21/02/23 and signed on their behalf by:

D. Irvine-Duffy
Darren Irvine-Duffy Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022**

1. Accounting Policies

1a. Basis of Accounting FRS

Northumberland Pride Limited is a company limited by guarantee in England and is registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 7 of these financial statements. The nature of the charity's operations and principal activities are given on page 3 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1b. Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably, other than income that relates to specific future events.

The charity receives government grants. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Grants for capital expenditure are shown as deferred income and are amortised over the useful life of the asset.

1c. Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1d. Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. All funds are unrestricted.

1f. Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and Fittings straight line 33%.

Motor vehicles reducing balance 25%

1g. Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1h. Cash at bank and in hand

Cash at bank and in hand includes cash and instant access bank accounts.

1i. Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1j. Pensions

The charitable company has pension contributions under a defined contribution auto enrolment arrangement.

1k. Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1l. Preparation of the accounts on a going concern basis

The charitable company reported net income of £26,379 in the year. The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1m. Operating leases

The charitable company has one operating lease for rent in Ashington.

1n. Donated services and facilities

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations (including gift aid)	894	652
Grants	114,736	55,565
	<u>115,630</u>	<u>56,217</u>

The grants include local authority grants of £32,755 (2021 £0). £8,227 of revenue grants received in this financial year have been deferred to the following financial year. None of the deferral relates to Local authority grants. All of the grants of £9,055 deferred from the prior period have been released this year.

3. INCOME FROM OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	22,896	-
Food and bar tender	154	-
Sponsorships	7,199	1,500
Market stalls	4,625	-
Other services and incidentals	10,399	9
	<u>45,273</u>	<u>1,509</u>

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	2022	2021
	£	£
Activities undertaken directly		
Wristbands, lanyards and collecting buckets	-	-
Marquee and other rentals	-	-
Wages and salaries	20,676	-
Employer pension	124	-
Recruitment costs	320	-
Staff training	742	-
Refreshments and catering	-	-
Wellbeing resources	-	287
Youth Worker Costs	-	2,557
Miscellaneous Costs	-	3,075
	37,589	5,288
	59,451	11,207
Support costs		
Bank Charges	55	2
Advertising and promoting LGBT	4,291	2,633
Telephone	675	-
Website hosting	105	149
Stationery and printing and postage	865	240
Repairs and hire	21,216	-
Cleaning and PPE	2,494	38
Depreciation	1,511	760
Amortisation of capital grant	(339)	-
Rent	5,070	786
Subscriptions	347	207
Insurance	2,386	689
Companies House fees	-	13
Office refreshments	843	5
Travel and subsistence	4,311	-
Software	59	150
Legal Fees	783	107
Governance		
Consultancy	29,341	7,326
Independent examiner's remuneration	1,060	989
Total expenditure on charitable activities	134,524	25,301

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the period ended 30 April 2022. (2021: £nil).

The key management personnel of the charity comprise the trustees and the charity manager who was appointed post year end. The total employee benefits (excluding employer pension costs) of the key management personnel of the Trust were £ None (2021: £ None).

Trustees' expenses

Stationery and small equipment costs totalling £24.47 were reimbursed to 1 Trustee and travelling expenses of £285.75 to the same trustee. In 2021 Subscription costs totalling £80 were reimbursed to 1 Trustee.

6. STAFF COSTS

	2022	2021
	£	£
Gross wages and salaries	20,676	-
Employers' NI	-	-
Pension contributions	124	-
	<u>20,800</u>	<u>-</u>

No employee had employee benefits (excluding pension contributions) in excess of £60,000 (2021: None). There are no benefits accruing under defined benefit pension schemes.

The average monthly number of employees during the year was as follows:

	2022	2021
	£	£
Employees	2	-
	<u>2</u>	<u>-</u>

7. NET INCOME/(EXPENDITURE) FOR THE YEAR

Net income / (expenditure) is stated after charging:

	2022	2021
	£	£
Operating leases – rent	732	-
Depreciation	1,511	760
Amortisation of capital grant	(339)	-

8. INDEPENDENT EXAMINER'S REMUNERATION FOR THE YEAR

The independent examiners remuneration amounts to an independent examination fee of £1,060 (2021 - £989). This includes preparation of the financial statements.

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles	Total £
Cost			
At 1 May 2021	3,205	-	3,205
Additions	4,610	11,094	15,014
Disposals	-	-	-
At 30 April 2022	<u>7,815</u>	<u>11,094</u>	<u>18,909</u>
Depreciation			
At 1 May 2021	1,003	-	1,003
Charge for year	1,280	231	1,511
Disposals	-	-	-
At 30 April 2022	<u>2,283</u>	<u>231</u>	<u>2,514</u>
Net Book Value			
At 30 April 2021	2,202	-	2,202
At 30 April 2022	<u>5,532</u>	<u>10,863</u>	<u>16,395</u>

Tangible fixed assets are held to further charitable activities. No assets are held under finance leases and all are included at cost.

10. DEBTORS

	2022 £	2021 £
Trade debtors	8,325	-
Paid in advance for future events	20,925	6,200
Phone costs reimbursed in error	-	6
Prepayments re costs	620	12,604
	<u>29,870</u>	<u>18,810</u>

11. CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)

	2022	2021
	£	£
Trade creditors	17,201	13,219
Accrued costs	1,898	989
Other creditors	30	-
Deferred income (note 12)	30,361	10,356
	<u>49,490</u>	<u>24,564</u>

12. DEFERRED INCOME

	Under 1 year	Total
	£	£
At 1 May 2021	10,356	10,356
Additions during the year	30,361	22,135
Released to income	(10,356)	(2,130)
At 30 April 2022	<u>30,361</u>	<u>30,361</u>

Deferred income is money received in advance for future specific events.

13. CAPITAL GRANT RECEIVED

	Total
	£
At 1 May 2021	-
Additions during the year	15,014
Released to income	(339)
At 30 April 2022	<u>14,675</u>

A capital grant was received in the year from Children in Need for Youth Projects. This has been spent on capital equipment and is being amortised over the lifetime of the assets capitalised under tangible fixed assets.

14. Obligations under non-cancellable operating leases

Future minimum rentals payable under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Within one year	8,052	-
In two to five years	-	-
In over five years	-	-
	<u>8,052</u>	<u>-</u>

15. MOVEMENT IN FUNDS

	At 1.5.21	Net movement in funds	At 30.4.22
	£	£	£
Unrestricted funds			
General fund	39,370	26,379	65,749
TOTAL FUNDS	39,370	26,379	65,749

16. RELATED PARTY DISCLOSURES

Darren Irvine-Duffy acted as a Community Development Manager during the year, November 2021 – April 2022 and received £8,550.78 (2021: £0) on a consultancy basis paid to DID Consultants Limited. This engagement was in accordance with a justification document and service level agreement drawn up by the Trustees to cover any conflicts of interest.

17. POST BALANCE SHEET EVENTS

There are no adjusting post balance sheet events.