

Registered Charity Number 1176260

TOWN CHURCH BICESTER

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR YEAR ENDED 31st MARCH 2023

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CHURCH INFORMATION

TRUSTEES

Ian Lancaster
Jonathan Reid
Simon Poole

CHARITY NUMBER

1176260

CONTACT ADDRESS

Jonathan Reid
4 Heather Road
Bicester
OX26 3YR

PLACE OF WORSHIP

Longfields Primary School
Bicester
OX26 6QL

BANKERS

TSB Bank Plc
Wantage Branch
PO Box 1000
BX4 7SB

INDEPENDENT EXAMINER

Geoff Mann ACIE
Geoff Mann Limited
Dee House
Highworth Avenue
Cambridge
CB4 2BQ

TRUSTEES REPORT

The Trustees have pleasure in presenting the annual report and accounts for the church for the Year Ended 31st March 2023

1. Objectives and activities

The objects of the charity are the advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Bicester and the surrounding neighbourhood, as well as carrying out such other charitable purposes as shall, in the opinion of the charity trustees put into practice the Christian faith in accordance with the basis of faith.

2. Structure, governance and management

The church is a Charitable Incorporated Organisation, charity number 1176260, and was registered with the Charity Commission on 13 December 2017.

The church is governed by the church members, which includes the Trustees, and the Trustees have ultimate oversight. The Trustees are appointed by a majority of the church members. The Trustees who acted during the year were:

Ian Lancaster
Jonathan Reid
Simon Poole

3. Review of Activities

Town Church Bicester became a church 13th December 2017, these accounts are the fifth accounts produced by the church and represent the fifth full year of operation.

The church's vision continues to be the advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Bicester and the surrounding neighbourhood.

We have continued to approach this in a number of ways during the period, including:

- gathering together each week on Sunday afternoon at a local school for prayer, praise and learning from the Bible;

Trustees Report continued

- mid-week small groups for mutual support and encouragement;

- monthly and weekly prayer meetings;
- Termly events specifically tailored towards guests;
- outreach events such as the Summer Fun Day, Men's Curry and Women's Craft Night where we seek to reach out into the local community, meet those who live nearby to play games, make crafts, build relationships and speak about the Christian faith;

We continue to grow in number, and regularly have around 100 attendees present at our Sunday services. Our membership is over 30 and expected to grow further still.

From a financial perspective we have maintained a healthy balance in our cash account. Growth in the cash account is driven by increased giving by current members, along with the addition of new members in the year.

4. Financial review and reserves policy

Funds in the bank at 31 March 2023 were £23,073 of which £2,507 is restricted funds for the purpose of the work of John Ventress with Wycliffe Bible translators. The church seeks to retain enough reserves for the ongoing work of the Church.

5. Public Benefit

The Trustees consider that the activities as described above fulfill the requirements of the Charity Commission's public benefit disclosure. They have also put a number of members through training to deliver a CAP Money course which will be hosted early next year.

6. Risk Management

The church members and Trustees regularly consider the risks to which the charity may be exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

On behalf of the Trustees


.....

Trustee

Date: 20/12/23

TOWN CHURCH BICESTER
YEAR ENDED 31st March 2023

TOWN CHURCH BICESTER

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2023

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Acts 2011 ("the Act").

I report in respect of my examination of your charity's accounts carried out under section 145 of the Act, and in carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.


INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be brought in this report in order to enable a proper understanding of the accounts to be reached.

Geoff Mann
Geoff Mann Limited
Dee House
Highworth Avenue
Cambridge
CB4 2BQ


(20.12.23.)

TOWN CHURCH BICESTER
YEAR ENDED 31st March 2023

Statement of Financial Activities for the Year Ended 31st March 2023

	Notes	2023	2022
		£	£
Income from:			
Donations	3	72,344	75,774
Restricted giving	4	5,213	0
Charitable Activities	5	610	623
Government Grants		0	0
		78,167	76,397
Expenditure from:			
Raising funds		0	0
Charitable activities	6	78,059	78,200
Restricted giving	7	2,706	0
		80,765	78,200
General Net income/(expenditure)		-5,105	-1,803
General funds at 1st April 2022		35,171	36,974
General funds at 31st March 2023		30,066	35,171
Restricted Net income/(expenditure)		2,507	0
Restricted funds at 1st April 2022		0	0
Restricted funds at 31st March 2023		2,507	0

TOWN CHURCH BICESTER
YEAR ENDED 31st March 2023

Statement of Financial Position as at 31 March 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	8	5,606	8,352
Current assets			
Debtors	9	7,614	7,041
Cash at bank	10	23,073	21,733
		30,687	28,774
Creditors: amounts falling due within one year	11	3,720	1,955
Net assets		32,573	35,171
Funds			
Unrestricted funds		30,066	35,171
Restricted funds		2,507	0
		32,573	35,171

The financial statements were approved by the Trustees on 17th April 2023

Jonathan Reid

Chair of Trustee

Jonathan Reid

NOTES TO THE ACCOUNTS

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income is recognized when the charity becomes entitled to the income, the trustees are virtually certain they will receive the income; and the amount can be measured with sufficient reliability.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Tangible fixed assets

Tangible fixed assets are measured at cost minus depreciation.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Motor vehicles	20% straight line basis
Equipment	33.33% straight line basis

Debtors

Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

Creditors and Provisions

TOWN CHURCH BICESTER
YEAR ENDED 31st March 2023

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

As a charity, Town Church Bicester is exempt from Corporation Tax.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2	Employees	2023	2022
	Number of persons employed by the charity	<u>4</u>	4
	Employment costs	2023	2022
	Wages and salaries	35,821	33,802
	Social security costs	1,209	483
	Other pension costs	2,077	2,127
		39,107	36,411
3	Donations		
	Regular Gift Aidable	52,320	48,835
	Single Gift Aidable	600	1,930
	Regular Non Gift Aidable	1,800	1,500
	Single Non Gift Aidable	5,283	10,749
	Gift Aid Tax Reclaim	12,341	12,759
		72,344	75,774
4	Restricted Donations		
	John Ventress - Wycliffe	4,170	0

TOWN CHURCH BICESTER
YEAR ENDED 31st March 2023

	Gift aid on restricted giving	1,043	0
		5,213	0
5	Charitable activities income		
	Christian Men's Convention	0	0
	Men's Evening donations	88	322
	Ladies' Evenings donations	266	206
	Church Weekend Away Payments	0	0
	Quiz donations	75	95
	Explore More donations	180	0
		609	623
6	Charitable activities expenditure		
	Elders, Staff and Intern	40,675	36,978
	Sunday Gathering	5,665	7,210
	Children's work	409	450
	Regular groups	3,000	2,628
	Members Training	1,331	2,113
	Communications	885	681
	One off events	3,732	3,126
	Day Away	1,443	0
	Fees/Governance (IE Fee £600)	2,236	1,118
	Vehicle Costs	1,760	1,276
	Interest	5	206
	Depeciation	2,746	2,435
	Missionary Giving	14,172	19,981
		78,059	78,200

TOWN CHURCH BICESTER
YEAR ENDED 31st March 2023

7 **Restricted giving**

Support John Ventress	2706	0
	2706	0

8 **Tangible fixed assets**

	Tech Equipment	Music Equipment	Vehicles	General Equipment	Total
Cost					
At 31 March 2022	3051	1477	6480	480	11488
Additions	0	0	0	0	0
At 31 March 2022	3051	1477	6480	480	11488
Depreciation					
At 31 March 2022	1201	758	1080	98	3137
Deprecation during the year	924	365	1296	160	2745
At 31 March 2023	2125	1123	2376	258	5882
Net book value					
At 31 March 2023	926	354	4,104	222	5,606
At 31 March 2022	1,850	720	5,400	382	8,352

9 **Debtors**

	2023	2022
Other debtors	7,065	6,713
Prepayments	549	328
	7,614	7,041

TOWN CHURCH BICESTER
YEAR ENDED 31st March 2023

10	Cash at Bank		
	Cash at Bank	22,626	21,112
	Pleo Account	447	620
		23,073	21,733

11	Creditors: amounts falling due within one year	2023	2022
	Other creditors	<u>3,720</u>	1,955

12 **Trustees**

Simon Poole, a trustee, is employed by the church as allowed and in accordance with the charity's constitution. He received pay of £18,000 (2022: £16,833) and pension contributions of £1,440 were paid on his behalf (2022: £1,346).

As part of their duties as trustees, three trustees received expenses amounting to £191 (2022: £295)

13 **Related party transactions**

There were no disclosable related party transactions during the year (2022 - none)

TOWN CHURCH BICESTER
YEAR ENDED 31st March 2023

TOWN CHURCH BICESTER

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

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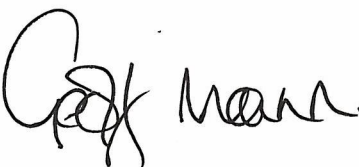
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