

Registered Charity Number 1176260

TOWN CHURCH BICESTER

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR YEAR ENDED 31st MARCH 2022

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CHURCH INFORMATION

TRUSTEES

Ian Lancaster
Jonathan Reid
Simon Poole

CHARITY NUMBER

1176260

CONTACT ADDRESS

Jonathan Reid
4 Heather Road
Bicester
OX26 3YR

PLACE OF WORSHIP

Longfields Primary School
Bicester
OX26 6QL

BANKERS

TSB Bank Plc
Wantage Branch
PO Box 1000
BX4 7SB

INDEPENDENT EXAMINER

Geoff Mann ACIE
Geoff Mann Limited
Dee House
Highworth Avenue
Cambridge
CB4 2BQ

TRUSTEES REPORT

The Trustees have pleasure in presenting the annual report and accounts for the church for the Year Ended 31st March 2022

1. Objectives and activities

The objects of the charity are the advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Bicester and the surrounding neighbourhood, as well as carrying out such other charitable purposes as shall, in the opinion of the charity trustees put into practice the Christian faith in accordance with the basis of faith.

2. Structure, governance and management

The church is a Charitable Incorporated Organisation, charity number 1176260, and was registered with the Charity Commission on 13 December 2017.

The church is governed by the church members, which includes the Trustees, and the Trustees have ultimate oversight. The Trustees are appointed by a majority of the church members. The Trustees who acted during the year were:

Ian Lancaster
Jonathan Reid
Simon Poole

3. Review of Activity

Town Church Bicester became a church 13th December 2017, these accounts are the fourth accounts produced by the church and represent the fourth full year of operation.

The church's vision continues to be the advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Bicester and the surrounding neighbourhood.

We have continued to approach this in a number of ways during the period, including:

- gathering together each week on Sunday afternoon at a local school for prayer, praise and learning from the Bible;
- mid-week small groups for mutual support and encouragement;

- monthly and weekly prayer meetings;
- a weekend away for mutual support and encouragement;

Report of the Trustees continued

- outreach events such as the Summer Fun Day, Men's Curry and Women's Craft Night where we seek to reach out into the local community, meet those who live nearby to play games, make crafts, build relationships and speak about the Christian faith;

We continue to grow in number, and regularly have almost 85 attendees present at our Sunday services. Our membership is over 20 and expected to grow further still.

From a financial perspective we have started with a healthy balance in our cash account and have continued to see an increase in the balance. Growth in the cash account is driven by increased giving by current members, along with the addition of new members in the year.

4. Financial review and reserves policy

Funds in the bank at 31 March 2022 were £21,112. The church seeks to retain enough reserves for the ongoing work of the Church.

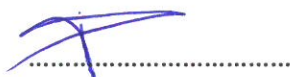
5. Public Benefit

The Trustees consider that the activities as described above fulfill the requirements of the Charity Commission's public benefit disclosure.

6. Risk Management

The church members and Trustees regularly consider the risks to which the charity may be exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

On behalf of the Trustees



Trustee *Janet R.D.*

Date: *25/1/22*

TOWN CHURCH BICESTER
YEAR ENDED 31st March 2022

TOWN CHURCH BICESTER

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

TO THE TRUSTEES OF TOWN CHURCH BICESTER

I report to the trustees on my examination of the accounts of the charity for the year
year ended 31 March 2022

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts in
accordance with the requirements of the Charities Acts 2011 ("the Act").

I report in respect of my examination of your charity's accounts carried out under section 145
of the Act, and in carrying out my examination I have followed the applicable directions given
by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention
in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section
130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and
content of accounts set out in the Charities (Accounts and Reports) Regulations 2008
other than any requirement that the accounts give a 'true and fair' view which is not a
matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination
to which attention should be brought in this report in order to enable a proper understanding
of the accounts to be reached.

Geoff Mann
Geoff Mann Limited
Dee House
Highworth Avenue
Cambridge
CB4 2BQ

STATEMENT OF FINANCIAL ACTIVITIES

Notes	2022 £	2021 £
Income from:		
Donations 3	75,774	59,163
Charitable Activities 4	623	100
Government Grants	0	2,185
	76,397	61,448
Expenditure from:		
Raising funds	0	0
Charitable activities 5	78,200	51,424
	78,200	51,424
Net income/(expenditure)	-1,803	10,024
Fund balances at 1st April 2021	<u>36,974</u>	<u>26,950</u>
Fund balances at 31st March 2022	<u><u>35,171</u></u>	<u><u>36,974</u></u>

STATEMENT OF FINANCIAL POSITION AS AT 31st MARCH 2021

Notes	2022 £	2021 £
Fixed assets		
Tangible assets 6	8,352	2,327
Current assets		
Debtors 7	7,041	5,567
Cash at bank 8	<u>21,733</u>	<u>40,193</u>
	28,774	45,760
Creditors: amounts falling due within one year 9	<u>1,955</u>	<u>11,113</u>
Net assets	<u><u>35,171</u></u>	<u><u>36,974</u></u>
Funds		
Unrestricted funds	35,171	36,974
	<u><u>35,171</u></u>	<u><u>36,974</u></u>

NOTES TO THE ACCOUNTS

Town Church Bicester

Notes to the Accounts

for the Year Ended 31st March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income is recognized when the charity becomes entitled to the income, the trustees are virtually certain they will receive the income; and the amount can be measured with sufficient reliability.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Tangible fixed assets

Tangible fixed assets are measured at cost minus depreciation.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Motor vehicles	20% straight line basis
Equipment	33.33% straight line basis

Debtors

Trade debtors and other debtors are recognised at their settlement amount due after any discounts. Prepayments are valued at the amount prepaid net of any trade discount due.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

As a charity, Town Church Bicester is exempt from Corporation Tax.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

TOWN CHURCH BICESTER
YEAR ENDED 31st March 2022

2	Employees	2022	2021
	Number of persons employed by the charity	<u>4</u>	<u>3</u>
	Employment costs	2022	2021
	Wages and salaries	33,802	26,510
	Social security costs	483	0
	Other pension costs	2,127	2,176
		36,411	28,686
3	Donations		
	Regular Gift Aidable	48,835	40,585
	Single Gift Aidable	1,930	300
	Regular Non Gift Aidable	1,500	800
	Single Non Gift Aidable	10,749	7,244
	Gift Aid Tax Reclaim	12,759	10,234
		75,774	59,163
4	Charitable activities income		
	Christian Men's Convention	0	0
	Men's Evening donations	322	0
	Ladies' Evenings donations	206	100
	Church Weekend Away Payments	0	0
	Quiz donations	95	0
	Donations for books	0	0
		623	100
5	Charitable activities expenditure		
	Elders, Staff and Intern	36,978	32,956
	Sunday Gathering	7,210	1,392
	Children's work	450	937
	Regular groups	2,628	182
	Members Training	2,113	1,726
	Communications	681	835
	One off events	3,126	868
	Weekend Away	0	0
	Fees/Governance (IE Fee £600)	1,118	1,952
	Vehicle Costs	1,276	0
	Interest	206	0
	Depreciation	2,435	342
	Missionary Giving	19,981	10,235
		78,200	51,424

TOWN CHURCH BICESTER
YEAR ENDED 31st March 2022

6 Tangible fixed assets

	Tech Equipment £	Music Equipment	Vehicles	General Equipment	Total
Cost					
At 1 April 2021	2463	565	0	0	3028
Additions	588	912	6480	480	8460
At 31 March 2022	3051	1477	6480	480	11488
Depreciation					
At 31 March 2021	299	402		0	701
Deprecation during the year	901	355	1080	98	2435
At 31 March 2022	1201	758	1080	98	3136
Net book value					
At 31 March 2022	1,850	720	5,400	382	8,352
At 31 March 2021	2,164	163	0	0	2,327

7 Debtors

	2022	2021
Other debtors	6,713	5,251
Prepayments	328	316
	7,041	5,567

8 Cash at Bank

Cash at Bank	21,112	40,193
Pleo Account	620	-
	21,733	40,193

9 Creditors: amounts falling due within one year

	2022	2021
Other creditors	1,955	11,113

10 Trustees

Simon Poole, a trustee, is employed by the church as allowed and in accordance with the charity's constitution. He received pay of £16,000 (2020: £16,000) and pension contributions of £1,347 were paid on his behalf. (2021: £1,280).

As part of their duties as trustees, three trustees received expenses amounting to £295 (2021: £103)

11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none)