

Registered Charity Number 1176260

TOWN CHURCH BICESTER

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR YEAR ENDED 31<sup>st</sup> MARCH 2021

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## CHURCH INFORMATION

### TRUSTEES

Ian Lancaster  
Jonathan Reid  
Simon Poole

### CHARITY NUMBER

1176260

### CONTACT ADDRESS

Jonathan Reid  
5 West Terrace  
Orchard Square  
Caversfield  
Bicester  
OX27 8AB

### PLACE OF WORSHIP

Longfields Primary School  
Bicester  
OX26 6QL

### BANKERS

TSB Bank Plc  
Wantage Branch  
PO Box 1000  
BX4 7SB

### INDEPENDENT EXAMINER

J R Caladine FCCA  
Caladine Limited  
Chartered Certified Accountants  
Chantry House  
22 Upperton Road Eastbourne  
East Sussex BN211BF

## TRUSTEES REPORT

The Trustees have pleasure in presenting the annual report and accounts for the church for the Year Ended 31<sup>st</sup> March 2021

### **1. Objectives and activities**

The objects of the charity are the advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Bicester and the surrounding neighbourhood, as well as carrying out such other charitable purposes as shall, in the opinion of the charity trustees put into practice the Christian faith in accordance with the basis of faith.

### **2. Structure, governance and management**

The church is a Charitable Incorporated Organisation, charity number 1176260, and was registered with the Charity Commission on 13 December 2017.

The church is governed by the church members, which includes the Trustees, and the Trustees have ultimate oversight. The Trustees are appointed by a majority of the church members. The Trustees who acted during the year were:

Ian Lancaster  
Jonathan Reid  
Simon Poole

### **3. Review of Activity**

Town Church Bicester became a church 13<sup>th</sup> December 2017, these accounts are the third accounts produced by the church and represent the third full year of operation.

The churches vision continues to be the advancement of the Christian faith in accordance with the Basis of Faith primarily but not exclusively within Bicester and the surrounding neighbourhood.

We have continued to approach this in a number of ways during the period, including:

- gathering together each week on Sunday afternoon at a local school for prayer, praise and learning from the Bible; During Covid this moved to online gatherings
- mid-week small groups for mutual support and encouragement; continuing online during lockdowns
- monthly and weekly prayer meetings;

**Report of the Trustees continued**

- outreach events such as the an online quiz and online Christmas events

We continue to grow in number, and regularly have almost 100 attendees present at our Sunday services. Our membership is over 35 and continues to grow.

From a financial perspective we have started with a healthy balance in our cash account and have continued to see an increase in the balance. Growth in the cash account is driven by increased giving by current members, along with the addition of new members in the year.

**4. Financial review and reserves policy**

Funds in the bank at 31 March 2021 were £40,193 (2020: £31,153). The church seeks to retain enough reserves for the ongoing work of the Church. Reserves went up more than budgeted due to lower operating costs during Covid lockdowns.

**5. Public Benefit**

The Trustees consider that the activities as described above fulfill the requirements of the Charity Commission's public benefit disclosure.

**6. Risk Management**

The church members and Trustees regularly consider the risks to which the charity may be exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**7. Charity Accountant**

The charity Accountant is J R Caladine Esq of Caladine Limited, Chartered Certified Accountants of Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF who has carried out the Independent Examiners Report.

On behalf of the Trustees



Trustee: JONATHAN REID

Date: 8/12/21

**Independent Examiner's Report to the Trustees of Town Church  
Bicester**

I report to the charity trustees on my examination of the accounts of Town Church Bicester ('the CIO') for the year ended 31 March 2021, which are set out on pages 5-8.

**Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**J R Caladine FCCA CTA FCIE**  
Caladine Limited  
Chartered Certified Accountants  
Chantry House, 22 Upperton Road  
Eastbourne, BN21 1BF

Date: 9 December 2021

TOWN CHURCH BICESTER  
YEAR ENDED 31<sup>st</sup> March 2021

**STATEMENT OF FINANCIAL ACTIVITIES**

	Notes	2021 £	2020 £
<b>Income from:</b>			
Donations	3	59,163	47,316
Charitable Activities	4	100	3,407
Government grants		2,185	0
		<b>61,448</b>	<b>50,723</b>
<b>Expenditure from:</b>			
Raising funds		0	0
Charitable activities	5	51,424	53,400
		<b>51,424</b>	<b>53,400</b>
<b>Net income/(expenditure)</b>		<b>10,024</b>	<b>(2,677)</b>
<b>Fund balances at 1st April 2020</b>		<b>26,950</b>	<b>29,627</b>
<b>Fund balances at 31st March 2021</b>		<b>36,974</b>	<b>26,950</b>

N.B All funds are unrestricted

**STATEMENT OF FINANCIAL POSITION AS AT 31<sup>st</sup> MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	6	2,327	484
<b>Current assets</b>			
Debtors	7	5,567	2,350
Cash at bank		40,193	31,153
		<b>45,760</b>	<b>33,503</b>
<b>Creditors: amounts falling due within one year</b>	8	11,113	7,037
<b>Net assets</b>		<b>36,974</b>	<b>26,950</b>
<b>Funds</b>			
Unrestricted funds		36,974	26,950
		<b>36,974</b>	<b>26,950</b>

The financial statements were approved by the Trustees on 8 December 2021

Jonathan Reid, Chair of Trustees

## NOTES TO THE ACCOUNTS

**Town Church Bicester**  
**Notes to the Accounts**  
**for the Year Ended 31st March 2021**

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### **Accounting policies**

#### ***Basis of preparation***

The financial statements have been prepared in accordance with the charity's Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

#### ***Going Concern***

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### ***Accounting Period***

The financial statements are for the year ended 31st March 2021.

#### ***Income***

Income is recognized when the charity becomes entitled to the income, the trustees are virtually certain they will receive the income; and the amount can be measured with sufficient reliability.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost minus depreciation.

#### ***Taxation***

As a charity, Town Church Bicester is exempt from Corporation Tax.

#### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.



TOWN CHURCH BICESTER  
YEAR ENDED 31<sup>st</sup> March 2021

<b>2</b>	<b>Employees</b>	<b>2021</b>	<b>2020</b>
	Number of persons employed by the charity	<u>3</u>	<u>2</u>
	<b>Employment costs</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Wages and salaries	26,510	18,100
	Social security costs	0	0
	Other pension costs	<u>2,176</u>	<u>1,440</u>
		<b>28,686</b>	<b>19,540</b>
<b>3</b>	<b>Donations</b>		
	Regular Gift Aidable	40,585	29,775
	Single Gift Aidable	300	1,000
	Regular Non Gift Aidable	800	2,950
	Single Non Gift Aidable	7,244	5,682
	Gift Aid Tax Reclaim	<u>10,234</u>	<u>7,909</u>
		<b>59,163</b>	<b>47,316</b>
<b>4</b>	<b>Charitable activities income</b>		
	Christian Men's Convention	0	0
	Ladies' Evenings donations	100	151
	Church Weekend Away Payments	0	3,130
	Quiz donations	0	95
	Donations for books	<u>0</u>	<u>31</u>
		<b>100</b>	<b>3,407</b>
<b>5</b>	<b>Charitable activities expenditure</b>		
	Elders, Staff and Intern	32,955	26,764
	Sunday Gathering	1,392	5,061
	Children's work	937	666
	Regular groups	182	1,592
	Members Training	1,726	1,139
	Communications	835	767
	One off events	868	1,498
	Weekend Away	0	6,428
	Fees/Governance (IE Fee £1020)	1,952	3,190
	Depreciation	342	220
	Missionary Giving	<u>10,235</u>	<u>6,075</u>
		<b>51,424</b>	<b>53,400</b>

**TOWN CHURCH BICESTER**  
**YEAR ENDED 31<sup>st</sup> March 2021**

<b>6</b>	<b>Tangible fixed assets</b>			
		<b>Tech Equipment</b>	<b>Music Equipment</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	<b>Cost</b>			
	At 1 April 2020	278	565	843
	Additions	2,185	0	2,185
	At 31 March 2021	2,463	565	3,028
	<b>Depreciation</b>			
	At 31 March 2020	145	214	359
	Deprecation during the year	154	188	342
	At 31 March 2021	299	402	701
	<b>Net book value</b>			
	At 31 March 2021	2,164	163	2,327
	At 31 March 2020	132	351	484

<b>7</b>	<b>Debtors</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Other debtors	5,251	2,013
	Prepayments	316	337
		5,567	2,350

<b>8</b>	<b>Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	Other creditors	11,113	7,037

**9** **Trustees**

Simon Poole, a trustee, is employed by the church as allowed and in accordance with the charity's constitution. He received pay of £16,000 (2020: £16,000) and pension contributions of £1,280 (2020: £1,440).

As part of their duties as trustees, three trustees received expenses amounting to £103 (2020: £109)

**10** **Related party transactions**

There were no disclosable related party transactions during the year (2020 - none)