

## **St Mary's Church, Ashendon**

### **2024 Financial Review**

Receipts of £38,943 against payments of £18,618 looks extremely positive but, this excess of income over payments of £20,325 was achieved because we received part of a legacy being £21,600, In addition, we received interest on our investments of £3,452. Had those funds not been received, there would have been a deficit of £4,727 which would be unsustainable. We are fortunate that various people have been very generous and left us money in their wills. Indeed, in 2025 we should receive another £45,000 or so from the legacy mentioned above. This would increase our investments from £95,000 to £140,000. We are in a fortunate position. However, any proposed capital spending needs to be thoughtfully considered. As shown above, we will find it difficult to balance our books on an annual basis with our existing levels of income and expenditure and will inevitably need to use capital to assist with this unless we can increase income or reduce outgoings.

### **Income**

If we ignore the legacies received in 2023 and 2024, income from donations and church collections was largely unchanged as was fundraising. Bank interest increased by nearly £1,400 and statutory fees by about £250. We also raised £340 for other charities.

### **Outgoings**

The largest increase was in church running expenses which rose by over £3,000. This included £1,850 for works to the roof, £740 for a survey of the boundary wall., £911 for fire and security service and maintenance and £540 for lead work and repairing gutters. We also bought a new Hymnal Plus, a hymnal worship music system, at a cost of £2,567 which was partly offset by generous donations of £900. Heating and lighting expenses reduced by some £600 because we bought no oil this year.

### **Reserves policy**

At the PCC meeting on 21st January 2019, it was confirmed that the PCC would try to maintain a balance on unrestricted funds of two years' running costs. This would equate to about £26,000. This figure should be reviewed before the next AGM.

### **Examination of accounts**

We thank Suzie Crwys-Williams for examining the accounts again this year.

Kevin Nash, FCIB

19<sup>th</sup> February 2025

**ST MARY'S CHURCH, ASHENDON - Financial statement for Year Ended 31 December 2024***Registered charity no. 1176256***GENERAL FUND, Receipts and Payments Account**

<b>Receipts</b>		<b>2024</b>		<b>2023</b>	
		£	£	£	£
Gift Aid donations		4,888		3,887	
Church collections		2,044		2,103	
Donations and church box		226		1,441	
Internet contribution		177		158	
Tax recovered through Gift Aid		1,470		1,355	
Legacy		21,600		9,450	
			30,405		18,394
Fund raising (gross amount)	Note 2		3,240		3,175
Fund raising - restricted					
Aylesbury Foodbank		240			
Crisis		100			
			340		
Bank interest	Note 3		3,452		2,082
Statutory fees			723		469
Grants					
Bernwode News			783		696
<b>TOTAL RECEIPTS</b>			<b>38,943</b>		<b>24,816</b>
<b>Payments</b>		<b>2024</b>		<b>2023</b>	
		£		£	
Costs of generating funds	Note 4	1,089		1,331	
Charitable donations		340		375	
Diocesan parish share		5,672		5,605	
Ministry expenses		155		493	
Insurance		2,023		1,957	
Bank and card charges		74		88	
Church running expenses		4,959		1,844	
Internet		433		328	
Churchyard expenses		222			
			7,711		4,217
Heating and lighting		301			908
Fixtures and fittings		2567			
Bernwode News		783			696
<b>TOTAL PAYMENTS</b>			<b>18,618</b>		<b>13,625</b>

# ST MARY'S CHURCH, ASHENDON - Financial statement for Year Ended 31 December 2024

## Reconciliation of bank accounts as at 31 December 2024

	2024 £	2023 £
Excess of receipts over payments	20,325	11,191
Balances as at 1 January 2024	75,388	64,197
	<u>95,713</u>	<u>75,388</u>

## Bank account balances as at 31 December 2024

	£	£	£	£
HSBC current account	3,491		4,762	
Less pay't Bernwode News	<u>540</u>		<u>444</u>	
		2,951		4,318
HSBC Business Money Manager		6,762		2,035
United Trust Bank Charity				
100 day notice account		85,000		69,035
CCLA deposit account		<u>1,000</u>		<u>75,388</u>
		<u>95,713</u>		<u>75,388</u>

## NOTES

- 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the R&P basis.

		2023
2	Fundraising (gross income)	
	Coffee mornings	51 104
	Harvest supper	869 678
	Bazaar	346 397
	Draw	652 573
	Flower festival	381
	Pop-up pub	941 1,423
		<u>3,240</u> <u>3,175</u>
3	Bank interest	
	United Trust Bank	3,360 2,051
	HSBC	92 31
		<u>3,452</u> <u>2,082</u>
4	Cost of generating funds	
	Coffee mornings	185 192
	Harvest supper	159 168
	Bazaar	16
	Flower festival	120
	Pop-up pub	625 955
		<u>1,089</u> <u>1,331</u>

In accordance with the Church Accounting Regulations 2006 and s.145 of the Charities Act 2011, I have examined the books and records of St Mary's Church, Ashendon without carrying out an audit and, in my opinion, the Income and Expenditure statement and the Balance Sheet represent a true and fair view of the affairs of the Church for the year ended 31st December 2024.

  
Suzie Crwys-Williams

Date 11th January 2025

Approved by the PCC on

2024 and signed on their behalf by

PCC chairman

Kevin P Nash FCIB (PCC Treasurer)

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