ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

England & Wales · Charity number 1176244

Details

Status	Registered
Legal form	Charitable company
Company number	04997948
Registered	2017-12-12
Register	View on the Charity Commission register

Contact

Address	120 Greenacres Kirkby-In-Ashfield Nottingham NG17 7GF
Phone	07778968968
Website	www.ashfieldrufc.com

Activities

Objects: TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR PLAYING RUGBY UNION FOOTBALL (AND OTHER SPORTS) (FACILITIES MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES).

Activities: We are a Rugby Union Football Club who offer sport for all ages and abilities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£55,538	£42,667	-	-
2024-03-31	£39,455	£19,749	-	-
2023-05-31	£79,210	£62,628	-	-
2022-05-31	£55,614	£42,022	-	-
2021-05-31	£58,395	£8,031	-	-

Trustees

Name	Role	Appointed
DESMOND WOOD	Chair	2017-06-01
AMANDA TAYLOR		2022-05-22
Brian Dobb		2024-07-30
Craig Danby		2025-12-21
LOIS RILEY		2023-07-25
Leanne Reeves		2024-06-02
MARK ANDREW REES		2017-06-01
Mathew Turnbull		2024-06-02
NEIL MARTYN CUTTS		2018-06-01

Accounts

Registered Charity number 1176244 (England and Wales)
Company number 04997948

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

A COMPANY LIMITED BY GUARANTEE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

Legal and administrative details

Company Secretary	N.M. Cutts
Trustees	T.M Childs (resigned 8 June 2025) T. Greasley (resigned 21 November 2025) L. Riley A. Taylor A.P. Ward (resigned 11 January 2025) N. Cutts B. Dobb (appointed 20 July 2024) M. Rees L. Reeves (resigned 7 April 2025) D. Wood M. Turnbull (appointed on 2 June 2024)
Registered Office	120 Greenacres Kirkby-in-Ashfield Nottingham England NG17 7GF
Registered Company Number	04997948
Registered Charity Number	1176244
England & Wales	1176244
Bankers	Lloyds Bank plc 25 Grantham Street London EC2V 7HN
Independent Examiner	Mr Phillip Nicholson Stopfords (Mansfield) Ltd Synergy House 7 Acorn Business Park Commercial Gate Mansfield Nottinghamshire NG18 1EX

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

Trustees Annual Report

ARUFC Ltd has continued to trade through 2025/2026 and is pleased to report a more stable financial position compared to the previous year. Following the successful transition of all members to the new bank account, subscription payments were increased for all members by £2 per month and as a result have stabilised, ensuring a steady income stream for the club. Additionally, we have implemented a new management system, Spond, which has greatly enhanced the organisation of our club, including member management, training sessions, and match scheduling.

A significant achievement this year has been the opening of our Pitchside Bar 4, which now serves as a central hub for members and visitors. The bar offers alcoholic and soft drinks, hot beverages, and snacks, alongside an integrated club shop where essential kit items such as gum shields, training tops, trousers, and coats are available. This facility is run entirely by volunteers, and all profits generated are reinvested directly into the club to support its growth and development.

ARUFC Ltd has also continued to offer sponsorship packages for players and is focusing on public events and fundraising initiatives to strengthen community engagement and financial sustainability.

T.M Childs (resigned 8 June 2025) Thomas Childs is a player, parent and coach at Ashfield and will be helping to set up a new website for the club.

T. Greasley (resigned 21 November 2025) Tom Greasley is a player and coach and will be contributing towards sponsorships for the club.

L. Riley (appointed 25 July 2023) Lois Riley is a parent, coach and will be contributing with events and as the new Treasurer for the club.

A. Taylor Mandy Taylor was a ladies player and is a coach for Ashfield, Mandy will be contributing with events.

A.P. Ward (resigned 21 November 2025) Pete is a player and parent at the club. Pete will be contributing with the logistics at the club and as director of Junior Rugby.

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

Trustees Report (including Directors Report) for the year ended 31 MARCH 2025

The Trustees present their report and financial statements of the charity for the year ended 31 MARCH 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019).

Governing document

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED is limited by guarantee and governed by its Articles of Association adopted on incorporation dated 17 December 2003.

It is registered as a charity with the Charity Commission.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

T.M Childs (resigned 8 June 2025)
T. Greasley (resigned 21 November 2025)
L. Riley
A. Taylor
A.P. Ward (resigned 11 January 2025)
N. Cutts
B. Dobb (appointed 20 July 2024)
M. Rees
L. Reeves (resigned 7 April 2025)
D. Wood
M. Turnbull (appointed on 2 June 2024)
C. Danby (appointed on 8 April 2025)

Appointment of directors

As set out in the Articles of Association the directors are appointed by the company from out of the members. The board of directors comprises the Chairman, and a minimum of three trustees, (or such other numbers of members as the company, in general meeting, shall from time to time fix) appointed by the company in general meeting, each of whom shall be chosen as representing one of the persons or bodies which are ordinary members of the company or are representative members of the company. The board may also co-opt other persons as it thinks fit to join the board and vote.

Induction and training of directors

New directors undergo an induction process which aims to inform them of their responsibilities as trustees of the charity.

Objects of the charitable company

The objects of the charity as set out in its Articles of Association are to promote sporting, leisure and recreational facilities related to Rugby Union Football in the areas of both Ashfield and Mansfield District Councils with the object of improving the conditions of life for the inhabitants of those districts.

Public Benefit

The Rugby Club charity works closely with the local community to provide coaching, training and development through promoting sporting and social skills aimed at children from 5 years and above. The Rugby Club not only promotes junior Rugby but also encourages The Rugby Club charity works closely with the local community to provide coaching, training and development through promoting sporting and social skills aimed at children from 5 years and above. The Rugby Club not only promotes junior Rugby but also encourages participation of men and women's teams, regardless of experience.

Organisation of the charitable company

The board of directors administer the charity. The board meets at least quarterly and on a more frequent basis when it is deemed necessary. A Chief Executive is appointed by the board to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within the terms of delegation approved by the directors, for operational matters including finance and employment.

Achievements and performance

This is covered within the Trustee's report on page 2.

Financial review

ARUFC Ltd has had a steady year with the overall income in line with last year. The final figure for the year is £55,538. This is an increase of £16,083 on last year and the income is made up of fundraising, donations & sponsorships, Rugby training, match days and tickets.

ARUFC continues to grow it's members year on year.

On 31st March 2025 total unrestricted reserves show a surplus of £223,544 (2024 surplus £210,673).

Reserves (defined as Unrestricted Reserves less Intangible and Tangible Assets) show a surplus of £223,603 (2024 surplus £210,573).

This year has been notably more stable compared to the previous one. With a slight increase in membership subscriptions and the successful establishment of our new bank account, we have been able to cover our operating costs effectively.

Plans for the future

We have continued to focus on securing funding for floodlights and grounds maintenance, and we are proud of the commitment shown by our members who have contributed fully to these efforts. In addition, supplies have been purchased to address the drainage issues outside Bar 4, with work scheduled to be completed during the rugby off-season.

Our club shop, now operating from Bar 4, has been a welcome addition. We extend our sincere thanks to the volunteers who have braved the cold to run the shop, ensuring that kit and supplies are available to both our members and the wider community.

We remain deeply grateful to our members, parents, and volunteers for their continued support throughout the year. Without your dedication, the club simply could not function. We also wish to acknowledge the individuals and companies who have supported us through sponsorship packages and donations - your contributions are invaluable to sustaining and growing our grassroots club.

Although we are only part way towards our goal, we are optimistic that we can continue raising the funds required to secure

Looking ahead, we are planning to introduce a new playing kit for our first team and academy. Discussions are currently underway with two potential sponsors who have expressed interest in supporting this initiative. Once secured, our existing kits will be redistributed across other teams as needed. In addition, we aim to expand the range of general kit items available in the club shop, with sales contributing directly to our fundraising efforts.

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

Trustees Report (including Directors Report) (continued) for the year ended 31 MARCH 2025

Reserves policy

The charity aims to maintain adequate reserves sufficient to ensure that:

(a) its financial position is protected should there be a sudden downturn in income;

(b) there is protection against periodic adverse changes in cashflow;

(c) resources are available to allow for improvements in the charity's main purpose.

The reserves policy is monitored by meetings of the directors of the company. Should the level of reserves fall below the levels deemed sufficient, the directors closely monitor the performance of the charity with a view to increasing reserves back to levels that are considered to be adequate or take necessary critical steps to prevent further reduction in reserves.

Risk analysis

The directors have put in place a risk management strategy to pursue risk management goals and objectives. These goals and objectives include:

I. Avoiding exposure to accidental loss by not undertaking events, contracts, or activities where the potential loss is greater than the potential benefit to be derived from these undertakings,

2. Preventing loss by identifying potential loss exposures and implementing policies and procedures to reduce the risk of these losses occurring,

3. Controlling losses that do occur by developing contingency plans for possible loss scenarios.

The directors consider the risks to which the charity is exposed and review the risk management strategy at board meetings.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

By order of the board of directors;

Signed: ____________________ Date: 17/12/2025

Director: L Riley

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

Independent Examiner's Report to the Trustees of Asfield Rugby Union Football Club Limited.

I report to the trustees on my examination of the financial statements of ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED ('the charity') for the year ended 31 MARCH 2025 which are set out on the pages 2 to 15.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Phillip Nicholson
for and on behalf of Stopfords (Mansfield) Ltd

Chartered Accountants
Statutory Auditor

Date: 18 December 2025

Synergy House
7 Acorn Business Park
Commercial Gate
Mansfield
Nottinghamshire
NG18 1EX

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

Statement of Financial Activities for the year ended 31 March 2025 Including Income and Expenditure Account

	Notes	Unrestricted 2025 £	Total 2025 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:				
Charitable activities	2	55,538	55,538	39,455
Investments				
Interest received		-	-	-
Total Income and endowments:		55,538	55,538	39,455
EXPENDITURE ON:				
Charitable activities	3	39,836	39,836	19,749
Governance costs	4	2,831	2,831	2,148
Total resources expended		42,667	42,667	21,897
Net income/(expenditure)		12,871	12,871	17,558
Other recognised gains				
Gain/(Loss) on disposal of fixed assets		-	-	-
Net movement in funds		12,871	12,871	17,558
Balances brought forward at 1 April 2024		210,673	210,673	193,115
Balances carried forward at 31 March 2025		223,544	223,544	210,673

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 9 to 15 form part of these financial statements.

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

Balance Sheet as at 31 MARCH 2025

	Notes		2025		2024
		£	£	£	£
Fixed assets					
Tangible fixed assets	6		19,186		22,476
Current assets					
Stock	7	822			
Debtors	8	397,338		393,860	
Bank and cash	9	22,812		20,847	
		420,973		414,707	
Creditors: Amounts falling due within one year	10	8,264		8,164	
Net current assets/(liabilities)			412,709		406,543
			431,894		429,019
Creditors: Amounts falling due in more than one year	11		(208,350)		(218,346)
Total assets less current liabilities			223,544		210,673
Charity funds					
Unrestricted funds	12		223,544		210,673
Total charity funds			223,544		210,673

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the directors on: 17/12/25

Signed: ______________________

L Riley - Director

Registered Company Number **04997948**
Registered Charity Number **1176244**

The notes on pages 9 to 15 form part of these financial statements.

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

Notes to the accounts for the year ended 31 MARCH 2025

1. Accounting policies

a. Basis of accounting

Ashfield Rugby Union Football Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 120 Greenacres, Kirkby-in-Ashfield, Nottingham, England, NG17 7GF..

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The company has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The following judgements that have had the most significant effect on amounts recognised in the financial statements are as follows:

Depreciation
The directors review depreciation rates and useful lives of the tangible fixed assets on an annual basis to ensure the effects of usage, wear and tear or technical obsolescence are reflected in the carrying value of the asset.

Impairment
The directors review fixed assets for indications of impairment in conjunction with review of depreciation above. The company has policies in place to review assets on an ongoing basis.

Trade debtors

The trustees make provisions for doubtful debts based on an assessment of the recoverability of trade debtors. This methodology is applied on a customer by customer basis.

c. Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Notes to the accounts (continued) for the year ended 31 MARCH 2025

d. Financial instruments

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

e. Income tax

As a registered charity, ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED is exempt from corporation tax on income and gains falling within section 478 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

f. Funds accounting

Funds held by the charity are:

(a) Unrestricted general funds - these funds can be used in accordance with the charitable objects at the discretion of the trustees.

(b) Restricted funds - these are funds that can only be used for a particular restricted purpose within the objects of the charitable company. Restrictions arise when specified by the donor when funds are raised for particular purposes.

Incoming resources

Voluntary income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from charitable activities, which includes income received under contract where entitlement to grant funding is subject to specific performance conditions, is recognised as earned as the related services are provided.

Resources expended

All expenditure is accounted for on an accruals basis. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Charitable activities include expenditure associated with the provision of training and include both the direct and support costs relating to these activities. Governance costs comprise the costs of complying with constitutional and statutory requirements. Support costs comprise the costs incurred by the company which are not direct costs of providing training but are incurred by the company in order to fulfil its charitable activities.

g. Tangible fixed assets

Tangible fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	15% reducing balance / 33% straight line
Motor Vehicles	25% reducing balance

Notes to the accounts (continued) for the year ended 31 MARCH 2025

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

h. Stock

Stock is stated at lower of cost and net realisable value.

i. Grants

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

Notes to the accounts (continued) for the year ended 31 MARCH 2025

2. Income from charitable activities

	Unrestricted 2025 £	Total 2025 £	Unrestricted 2024 £	Total 2024 £
Donations and legacies	31,990	31,990	21,101	21,101
Charitable activities	23,392	23,392	18,236	18,236
Investments	156	156	118.4	118
	55,538	55,538	39,455	39,455

3. Expenditure on charitable activities

	Unrestricted 2025 £	Total 2025 £	Unrestricted 2024 £	Total 2024 £
Rugby training, match days and tickets	26,650	26,650	12,683	12,683
Premises costs	4,047	4,047	2,950	2,950
Legal and professional fees			375	375
General admin costs	709	709	885	885
Depreciation	3,807	3,807	4,588	4,588
Amounts written off loans			(1,731)	(1,731)
Loan interest	4,622	4,622		
Expenditure on charitable activities	39,836	39,836	19,749	19,749

4. Expenditure on charitable activities (support costs)

Governance costs	Unrestricted 2025 £	Total 2025 £	Unrestricted 2024 £	Total 2024 £
Accountancy	2,831	2,831	2,148	2,148
	2,831	2,831	2,148	2,148

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

Notes to the accounts (continued) for the year ended 31 MARCH 2025

5. Staff costs

During the year no employees received total employee benefits of more than £60,000.

The trustees received no remuneration or reimbursement of expenses during the year.

6. Tangible fixed assets

Cost	Plant & machinery	Motor vehicles	Total
	£	£	£
At 1 April 2024	31,010	9,995	41,005
Additions	517		517
Eliminated on disposal			
At 31 March 2025	31,527	9,995	41,522
Depreciation			
At 1 April 2024	12,750	5,779	18,529
Charge for the year	2,753	1,054	3,807
Eliminated on disposal			
At 31 March 2025	15,503	6,833	22,336
Net book value			
At 31 March 2025	16,024	3,162	19,186
At 31 March 2024	18,260	4,216	22,476

There were no outstanding capital commitments at 31 March 2025.

Notes to the accounts (continued) for the year ended 31 MARCH 2025

8. Stock

	2025 £	2024 £
Bar stock	822	-

8. Debtors

	2025 £	2024 £
Trade debtors	-	-
Prepayments and accrued income	-	-
Larwood Park - Loan	397,338	393,860
Other debtors	-	-
	397,338	393,860

9. Cash at bank and in hand

		2025 £	2024 £
Lloyds Bank	Current	1,441	5,876
Lloyds Bank	Deposit	10,020	14,263
Lloyds Bank	Deposit	10,006	-
Cash		1,346	708
		22,812	20,847

10. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other loans	6,664	6,664
Accruals and deferred income	1,600	1,500
	8,264	8,164

11. Creditors: Amounts falling due after one year

	2025 £	2024 £
Other loans	208,350	218,346
	208,350	218,346

	2024 £	Income £	Expenditure £	Gains/Losses £	Transfers £	2025 £
Unrestricted funds						
Revaluation reserve						
General fund	210,673	55,538	(42,667)		-	223,544
	210,673	55,538	(42,667)		-	223,544

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

Notes to the accounts (continued) for the year ended 31 MARCH 2025

12. Analysis of Net Liabilities between Funds

	Tangible Fixed Assets £	Net Current Assets/ Liab' £	Creditor due after 1 year £	Total £
Unrestricted Funds	19,186	412,709 -	208,350	223,544
Total funds at 31 March 2025	19,186	412,709 -	208,350	223,544

13. Related Party Transactions

During the year the company made the following transactions with connected parties:

Purchased trophies & rugby kits totalling £7,340 from F1rstpoint Sportwear Ltd Ltd, registered in England, in which Mr Brian Dobb is a director and shareholder.

Purchased match day food totalling £2,016 from Larwood Park Ltd, registered in England, in which Mark Rees, Edwin Henry Truswell, Neil Martyn Cutts, Brian Dobb and Desmon Wood are directors and shareholders.

Included in debtors is £397,338 (2024 £393,860) in respect of a loan made to Larwood Park Ltd, registered in England, in which Mr Mark Rees, Neil Martyn Cutts, Brian Dobb and Desmond Wood are a directors and shareholders.

All transactions were made on commercial terms.

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

England & Wales - Charity number 1176244

Accounts

Registered Charity number 1176244 (England and Wales)
Company number 04997948

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

A COMPANY LIMITED BY GUARANTEE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

CONTENTS

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

Legal and administrative details

Company Secretary	N.M. Cutts
Trustees	N.M. Cutts D.R. Owen (resigned 29 May 2023) M.A. Rees D. Wood D. Poulter (resigned 20 May 2024) T.M Childs (appointed 25 July 2023) T. Greasley (appointed 25 July 2023) L. Riley (appointed 25 July 2023) A. Taylor A.P. Ward (resigned 25 January 2025) J.L. Heald (resigned 25 July 2023) B. Dobb (appointed 25 July 2024) L. Reeves (appointed 2 June 2024) M. Turnbell (appointed 2 June 2024)
Registered Office	120 Greenacres Kirkby-in-Asfheidl Nottingham England NG17 7GF
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Bankers	Lloyds Bank plc 25 Grantham Street London EC2V 7HN
Independent Examiner	Mr Phillip Nicholson Stopfords (Mansfield) Ltd Synergy House 7 Acorn Business Park Commercial Gate Mansfield Nottinghamshire NG18 1EX

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

Trustees Annual Report

ARUFC Ltd has continued to trade through 2023/2024, however the income on ticket sales and sponsorship has somewhat decreased in the year £39,455 compared to the previous year £79,248 due to the closure of the bank accounts with loss of subscriptions. However, members have continued to support us and since begun to rearrange subscription payments to the club.

ARUFC Ltd are proud to report the formation of the age grade girls rugby teams during the year, under 12s, 14s & 16s, Which have been competing in tournaments and friendly matches in order to raise the awareness of girl's rugby at Ashfield Rugby Union Football Club Ltd.

ARUFC Ltd have begun offering sponsorship packages for players and are foscusing on public events to help push the fundraising efforts.

T.M Childs (appointed 25 July 2023) Thomas Childs is a player, parent and coach at Ashfield and will be helping to set up a new website for the club.

T. Greasley (appointed 25 July 2023) Tom Greasley is a player and coach and will be contributing towards sponsorships for the club.

L. Riley (appointed 25 July 2023) Lois Riley is a parent, coach and will be contributing with events and as the new Treasurer for the club.

A. Taylor Mandy Taylor was a ladies player and is a coach for Ashfield, Mandy will be contributing with events and

A.P. Ward Pete is a player and parent at the club. Pete will be contributing with the logistics at the club and as director of Junior Rugby.

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

Trustees Report (including Directors Report) for the year ended 31 MARCH 2024

The Trustees present their report and financial statements of the charity for the year ended 31 MARCH 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019).

Governing document

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED is limited by guarantee and governed by its Articles of Association adopted on incorporation dated 17 December 2003.

It is registered as a charity with the Charity Commission.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

N.M. Cutts	L. Riley (appointed 25 July 2023)
D.R. Owen (resigned 29 May 2023)	A. Taylor
M.A. Rees	A.P. Ward (resigned 25 January 2025)
D. Wood	J.L. Heald (resigned 25 July 2023)
D. Poulter (resigned 20 May 2024)	B. Dobb (appointed 25 July 2024)
T.M Childs (appointed 25 July 2023)	L. Reeves (appointed 2 June 2024)
T. Greasley (appointed 25 July 2023)	M. Turnbell (appointed 2 June 2024)

Appointment of directors

As set out in the Articles of Association the directors are appointed by the company from out of the members. The board of directors comprises the Chairman, and a minimum of three trustees, (or such other numbers of members as the company, in general meeting, shall from time to time fix) appointed by the company in general meeting, each of whom shall be chosen as representing one of the persons or bodies which are ordinary members of the company or are representative members of the company. The board may also co-opt other persons as it thinks fit to join the board and vote.

Induction and training of directors

New directors undergo an induction process which aims to inform them of their responsibilities as trustees of the charity.

Objects of the charitable company

The objects of the charity as set out in its Articles of Association are to promote sporting, leisure and recreational facilities related to Rugby Union Football in the areas of both Ashfield and Mansfield District Councils with the object of improving the conditions of life for the inhabitants of those districts.

Public Benefit

The Rugby Club charity works closely with the local community to provide coaching, training and development through promoting sporting and social skills aimed at children from 5 years and above. The Rugby Club not only promotes junior Rugby but also encourages The Rugby Club charity works closely with the local community to provide coaching, training and development through promoting sporting and social skills aimed at children from 5 years and above. The Rugby Club not only promotes junior Rugby but also encourages participation of men and women's teams, regardless of experience.

Organisation of the charitable company

The board of directors administer the charity. The board meets at least quarterly and on a more frequent basis when it is deemed necessary. A Chief Executive is appointed by the board to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within the terms of delegation approved by the directors, for operational matters including finance and employment.

Achievements and performance

This is covered within the Trustee's report on page 2.

Financial review

ARUFC Ltd has had a steady year with the overall income in line with last year. The final figure for the year is £39,455. This is a decrease of £39,793 on last year and the income is made up of fundraising, donations & sponsorships, Rugby training, match days and tickets.

ARUFC continues to grow it's members year on year.

On 31st March 2024 total unrestricted reserves show a surplus of £210,673 (2023 surplus £193,115).

Reserves (defined as Unrestricted Reserves less Intangible and Tangible Assets) show a surplus of £210,673 (2023 surplus £193,115).

We had a lot of turmoil during this period with the unavoidable closure of our bank account. This did put pressure on us and we did suffer from a drop in revenue as a result of this. We are very grateful for our members and all of the companies that supported us through this time which enabled us to continue functioning as a club and build the foundations up once again.

Plans for the future

We are looking to open a club shop on site which will sell club merchandise as well as beverages and eventually food, from the site of what is currently the outside bar.

We continue to promote sponsorship packages for both the club and players so that our club and players are able to participate in rugby whilst not suffering a financial burden.

Some of the pitches have a drainage problem which needs addressing and then we plan to get floodlighting for the pitches. Both of which will require significant financial expenditure and we shall therefore be seeking sponsorship and completing fundraising in order to finance this.

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

Trustees Report (including Directors Report) (continued) for the year ended 31 MARCH 2024

Reserves policy

The charity aims to maintain adequate reserves sufficient to ensure that:

(a) its financial position is protected should there be a sudden downturn in income;

(b) there is protection against periodic adverse changes in cashflow;

(c) resources are available to allow for improvements in the charity's main purpose.

The reserves policy is monitored by meetings of the directors of the company. Should the level of reserves fall below the levels deemed sufficient, the directors closely monitor the performance of the charity with a view to increasing reserves back to levels that are considered to be adequate or take necessary critical steps to prevent further reduction in reserves.

Risk analysis

The directors have put in place a risk management strategy to pursue risk management goals and objectives. These goals and objectives include:

I. Avoiding exposure to accidental loss by not undertaking events, contracts, or activities where the potential loss is greater than the potential benefit to be derived from these undertakings,

2. Preventing loss by identifying potential loss exposures and implementing policies and procedures to reduce the risk of these losses occurring,

3. Controlling losses that do occur by developing contingency plans for possible loss scenarios.

The directors consider the risks to which the charity is exposed and review the risk management strategy at board meetings.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

By order of the board of directors;

Signed: Uilley Date: 30/1/25

Director: L Riley

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

Independent Examiner's Report to the Trustees of Asfield Rugby Union Football Club Limited.

I report to the trustees on my examination of the financial statements of ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED ('the charity') for the year ended 31 MARCH 2024 which are set out on the pages 2 to 15.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Phillip Nicholson
for and on behalf of Stopfords (Mansfield) Ltd

Chartered Accountants
Statutory Auditor

Date: 30 January 2025

Synergy House
7 Acorn Business Park
Commercial Gate
Mansfield
Nottinghamshire
NG18 1EX

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

Statement of Financial Activities for the year ended 31 March 2024
Including Income and Expenditure Account

	Notes	Unrestricted 2024 £	Total 2024 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:				
Charitable activities	2	39,455	39,455	79,248
Investments				
Interest received				
Total Income and endowments:		39,455	39,455	79,248
EXPENDITURE ON:				
Charitable activities	3	19,749	19,749	62,148
Governance costs	4	2,148	2,148	1,200
Total resources expended		21,897	21,897	63,348
Net income/(expenditure)		17,558	17,558	15,900
Other recognised gains				
Gain/(Loss) on disposal of fixed assets		-	-	-
Net movement in funds		17,558	17,558	15,900
Balances brought forward at 1 April 2023		193,115	193,115	177,215
Balances carried forward at 31 MARCH 2024		210,673	210,673	193,115

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 9 to 15 form part of these financial statements.

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

Balance Sheet as at 31 MARCH 2024

	Notes		2024		2023
		£	£	£	£
Fixed assets					
Tangible fixed assets	6		22,476		26,154
Current assets					
Debtors	7	393,860		369,664	
Bank and cash	8	20,847		27,730	
		414,707		397,394	
Creditors: Amounts falling due within one year	9	8,164		8,755	
Net current assets/(liabilities)			406,543		388,639
			429,019		414,793
Creditors: Amounts falling due in more than one year	10		(218,346)		(221,678)
Total assets less current liabilities			210,673		193,115
Charity funds					
Unrestricted funds	11		210,673		193,115
Total charity funds			210,673		193,115

For the financial year ending 31 MARCH 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the directors on:

Signed: Riley

L Riley - Director

Registered Company Number **04997948**
Registered Charity Number **1176244**

The notes on pages 9 to 15 form part of these financial statements.

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

Notes to the accounts for the year ended 31 MARCH 2024

1. Accounting policies

a. Basis of accounting

Ashfield Rugby Union Football Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 120 Greenacres, Kirkby-in-Ashfield, Nottingham, England, NG17 7GF..

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The company has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The following judgements that have had the most significant effect on amounts recognised in the financial statements are as follows:

Depreciation

The directors review depreciation rates and useful lives of the tangible fixed assets on an annual basis to ensure the effects of usage, wear and tear or technical obsolescence are reflected in the carrying value of the asset.

Impairment

The directors review fixed assets for indications of impairment in conjunction with review of depreciation above. The company has policies in place to review assets on an ongoing basis.

Trade debtors

The trustees make provisions for doubtful debts based on an assessment of the recoverability of trade debtors. This methodology is applied on a customer by customer basis.

c. Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

d. Financial instruments

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

e. Income tax

As a registered charity, ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED is exempt from corporation tax on income and gains falling within section 478 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

f. Funds accounting

Funds held by the charity are:

(a) Unrestricted general funds - these funds can be used in accordance with the charitable objects at the discretion of the trustees.

(b) Restricted funds - these are funds that can only be used for a particular restricted purpose within the objects of the charitable company. Restrictions arise when specified by the donor when funds are raised for particular purposes.

Incoming resources

Voluntary income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income from charitable activities, which includes income received under contract where entitlement to grant funding is subject to specific performance conditions, is recognised as earned as the related services are provided.

Resources expended

All expenditure is accounted for on an accruals basis. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Charitable activities include expenditure associated with the provision of training and include both the direct and support costs relating to these activities. Governance costs comprise the costs of complying with constitutional and statutory requirements. Support costs comprise the costs incurred by the company which are not direct costs of providing training but are incurred by the company in order to fulfil its charitable activities.

g. Tangible fixed assets

Tangible fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

h. Stock

Stock is stated at lower of cost and net realisable value.

i. Grants

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Notes to the accounts (continued) for the year ended 31 MARCH 2024

2. Income from charitable activities

	Unrestricted 2024 £	Total 2024 £	Unrestricted 2023 £	Total 2023 £
Donations and legacies	21,101	21,101	29,405	29,405
Charitable activities	18,236	18,236	49,712	49,712
Investments	118	118	131	131
	39,455	39,455	79,248	79,248

3. Expenditure on charitable activities

	Unrestricted 2024 £	Total 2024 £	Unrestricted 2023 £	Total 2023 £
Rugby training, match days and tickets	12,683	12,683	48,425	48,425
Premises costs	2,950	2,950	7,182	7,182
Legal and professional fees	375	375	621	621
General admin costs	885	885	423	423
Depreciation	4,588	4,588	5,497	5,497
Amounts written off loans	(1,731)	(1,731)		
Expenditure on charitable activities	19,749	19,749	62,148	62,148

4. Expenditure on charitable activities (support costs)

Governance costs	Unrestricted 2024 £	Total 2024 £	Unrestricted 2023 £	Total 2023 £
Accountancy	2,148	2,148	1,200	1,200
	2,148	2,148	1,200	1,200

5. Staff costs

During the year no employees received total employee benefits of more than £60,000.

The trustees received no remuneration or reimbursement of expenses during the year.

6. Tangible fixed assets

Cost	Plant & machinery	Motor vehicles	Total
	£	£	£
At 1 April 2023	30,100	9,995	40,095
Additions	910		910
Eliminated on disposal			
At 31March 2024	31,010	9,995	41,005
Depreciation			
At 1 April 2023	9,568	4,373	13,941
Charge for the year	3,182	1,406	4,588
Eliminated on disposal			
At 31 March 2024	12,750	5,779	18,529
Net book value			
At 31 March 2024	18,260	4,216	22,476
At 31 March 2023	20,532	5,622	26,154

There were no outstanding capital commitments at 31 March 2024.

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

Notes to the accounts (continued) for the year ended 31 MARCH 2024

7. Debtors

	2024 £	2023 £
Larwood Park - Loan	393,860	369,664
	393,860	369,664

8. Cash at bank and in hand

		2024 £	2023 £
Barclays plc	Current	0	39
Barclays plc	Current	-	6,680
Barclays plc	Deposit	-	20,861
Lloyds Bank	Current	5,876	-
Lloyds Bank	Deposit	14,263	-
Cash		708	150
		20,847	27,730

9. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,500	360
Other loans	6,664	8,395
	8,164	8,755

10. Creditors: Amounts falling due after one year

	£	£
Other loans	218,346	22,678
	218,346	22,678

11. Analysis of charity funds

	2023 £	Income £	Expenditure £	Gains/Losses £	Transfers £	2024 £
Unrestricted funds						
General fund	193,115	39,455	(21,897)		-	210,673
	193,115	39,455	(21,897)		-	210,673

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

Notes to the accounts (continued) for the year ended 31 MARCH 2024

12. Analysis of Net Liabilities between Funds

	Tangible Fixed Assets £	Net Current Assets/ Liab' £	Creditor due after 1 year £	Total £
Unrestricted Funds	22,476	406,543 -	218,346	210,673
Total funds at 31 March 2024	22,476	406,543 -	218,346	210,673

13. Related Party Transactions

During the year the company made the following transactions with connected parties:

Purchased trophies totalling £2,323 from F1rstpoint Sportwear Ltd Ltd, registered in England, in which Mr Brian Dobb is a director and shareholder.

Purchased match day food totalling £900 from Larwood Park Ltd, registered in England, in which Mark Rees, Edwin Henry Truswell, Neil Martyn Cutts, Brian Dobb and Desmon Wood are directors and shareholders.

Included in debtors is £393,860 (2023 £369,664) in respect of a loan made to Larwood Park Ltd, registered in England, in which Mr Mark Rees, Edwin Henry Truswell, Neil Martyn Cutts, Brian Dobb and Desmond Wood are a directors and shareholders.

All transactions were made on commercial terms.

Accounts

Ashfield Rugby Union Football Club Limited

Charity No. 1176244

Company No. 04997948

Trustees' Report and Unaudited Accounts

31 March 2023

Ashfield Rugby Union Football Club Limited

Contents

Ashfield Rugby Union Football Club Limited
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 04997948

Charity No. 1176244

Registered Office

120 Greenacres
Kirkby In Ashfield
Nottinghamshire
NG17 7GF

Directors and Trustees
The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

N.M. Cutts
B. Dobb (Resigned 25 July 2023)
D.R. Owen
M.A. Rees
E.H. Truswell
D. Wood

Company Secretary

N.M. Cutts

Accountants

Sunny Accountants Limited
65-67 Church Street
Sutton in Ashfield
Notts
NG17 1FE

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

L. Riley

Director

18 December 2023

Independent Examiner's Report to the trustees of Ashfield Rugby Union Football Club Limited

I report to the charity trustees on my examination of the financial statements of Ashfield Rugby Union Football Club Limited for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Karl Watts ICAEW
Sunny Accountants Limited
65-67 Church Street
Sutton in Ashfield
Notts

NG17 1FE
18 December 2023

Ashfield Rugby Union Football Club Limited
Statement of Financial Activities

for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	4	29,405	29,405	21,899
Charitable activities	5	49,674	49,674	33,713
Investments	6	131	131	2
Total		79,210	79,210	55,614
Expenditure on:				
Charitable activities	7	49,625	49,625	15,760
Other	8	13,003	13,003	26,262
Total		62,628	62,628	42,022
Net gains on investments		-	-	-
Net income	9	16,582	16,582	13,592
Transfers between funds		-	-	-
Net income before other gains/(losses)		16,582	16,582	13,592
Other gains and losses				
Net movement in funds		16,582	16,582	13,592
Reconciliation of funds:				
Total funds brought forward		177,215	177,215	163,623
Total funds carried forward		193,797	193,797	177,215

Ashfield Rugby Union Football Club Limited
Summary Income and Expenditure Account

for the year ended 31 March 2023

	2023	2022
	£	£
Income	79,079	55,612
Interest and investment income	131	2
Gross income for the year	79,210	55,614
Expenditure	57,851	38,113
Depreciation and charges for impairment of fixed assets	4,777	3,909
Total expenditure for the year	62,628	42,022
Net income before tax for the year	16,582	13,592
Net income for the year	16,582	13,592

Ashfield Rugby Union Football Club Limited
Balance Sheet

at 31 March 2023

Company No. 04997948	**Notes**	**2023**	**2022**
		£	**£**
Fixed assets			
Tangible assets	10	22,074	15,488
		22,074	15,488
Current assets			
Debtors	11	369,664	215,724
Cash at bank and in hand		34,158	34,766
		403,822	250,490
Creditors: Amount falling due within one year	12	(8,755)	(8,755)
Net current assets		395,067	241,735
Total assets less current liabilities		417,141	257,223
Creditors: Amounts falling due after more than one year	13	(223,344)	(80,008)
Net assets excluding pension asset or liability		193,797	177,215
Total net assets		193,797	177,215
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		193,797	177,215
		193,797	177,215
Reserves	14		
Total funds		193,797	177,215

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 18 December 2023

And signed on its behalf by:

L. Riley
Director
18 December 2023

Ashfield Rugby Union Football Club Limited
Statement of Cash flows

for the year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	16,582	13,592
Adjustments for:		
Depreciation of property, plant and equipment	4,777	3,909
Dividends, interest and rents from investments	(131)	(2)
Increase in trade and other receivables	(153,940)	(4,735)
Net cash (used in)/provided by operating activities	(132,712)	12,764
Cash flows from investing activities		
Payments for property, plant and equipment	(11,363)	(13,295)
Dividends, interest and rents from investments	131	2
Net cash used in investing activities	(11,232)	(13,293)
Cash flows from financing activities		
Repayment of borrowings	143,336	(4,998)
Net cash from/(used in) financing activities	143,336	(4,998)
Net decrease in cash and cash equivalents	(608)	(5,527)
Cash and cash equivalents at the beginning of the year	34,766	40,294
Cash and cash equivalents at the end of the year	34,158	34,767
Components of cash and cash equivalents		
Cash and bank balances	34,158	34,766
	34,158	34,766

Ashfield Rugby Union Football Club Limited
Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & machinery	15% Reducing

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022	Total funds 2022
	£	£
Income and endowments from:		
Donations and legacies	21,899	21,899
Charitable activities	33,713	33,713
Investments	2	2
Total	55,614	55,614
Expenditure on:		
Charitable activities	15,760	15,760
Other	26,262	26,262
Total	42,022	42,022
Net income	13,592	13,592
Net income before other gains/(losses)	13,592	13,592
Other gains and losses:		
Net movement in funds	13,592	13,592
Reconciliation of funds:		
Total funds brought forward	163,623	163,623
Total funds carried forward	177,215	177,215

4 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
Fund raising and donations	2,429	2,429	2,277
Sponsorship	26,976	26,976	19,622
	29,405	29,405	21,899

5 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Rugby training, match days and tickets	49,674	49,674	33,713
	49,674	49,674	33,713

Development grant - £150,000

6 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
	131	131	2
	131	131	2

7 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Expenditure on charitable activities			
Rugby training, match days and tickets	48,425	48,425	15,060
Governance costs	1,200	1,200	700
	49,625	49,625	15,760

8 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Employee costs	-	-	16,318
Premises costs	7,182	7,182	5,093
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	4,777	4,777	3,909
General administrative costs	423	423	330
Legal and professional costs	621	621	612
	13,003	13,003	26,262

9 Net income before transfers

	2023	2022
This is stated after charging:	£	£
Depreciation of owned fixed assets	4,777	3,909

10 Tangible fixed assets

	Plant & machinery		Total
	£	£	£
Cost or revaluation			
At 1 April 2022	13,937	9,995	23,932
Additions	11,363	-	11,363
At 31 March 2023	25,300	9,995	35,295
Depreciation and impairment			
At 1 April 2022	5,945	2,499	8,444
Depreciation charge for the year	2,903	1,874	4,777
At 31 March 2023	8,848	4,373	13,221
Net book values			
At 31 March 2023	16,452	5,622	22,074
At 31 March 2022	7,992	7,496	15,488

11 Debtors

	2023	2022
	£	£
Other debtors	369,664	215,724
	369,664	215,724

12 Creditors:
amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	6,664	6,664
Other creditors	1,731	1,731
Accruals	360	360
	8,755	8,755

13 Creditors:
amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	73,344	80,008
Other loans	150,000	-
	223,344	80,008

Liabilities repayable in more than five years after the balance sheet date		
Amount repayable by instalments	46,688	53,352
	46,688	53,352

14 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2023
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	177,215	79,210	(62,628)	193,797
Total funds	177,215	79,210	(62,628)	193,797

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	22,074	-	22,074
Net current assets	401,731	(6,664)	395,067
Creditors due in more than one year and provisions	(223,344)	-	(223,344)
	200,461	(6,664)	193,797

16 Reconciliation of net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash and cash equivalents	34,766	(608)	34,158
	34,766	(608)	34,158
Borrowings	-	(150,000)	(150,000)
Bank loans	(86,672)	6,664	(80,008)
	(86,672)	(143,336)	(230,008)
Net debt	(51,906)	(143,944)	(195,850)

17 Related party disclosures

Controlling party

Ashfield Rugby Union Football Club Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Fund raising and donations	2,429	2,429	2,277
Sponsorship	26,976	26,976	19,622
	29,405	29,405	21,899
Charitable activities			
Rugby training, match days and tickets	49,674	49,674	33,713
	49,674	49,674	33,713
Investments			
	131	131	2
	131	131	2
Total income and endowments	79,210	79,210	55,614
Expenditure on:			
Charitable activities			
Rugby training, match days and tickets	48,425	48,425	15,060
	1,200	1,200	700
	49,625	49,625	15,760
Total of expenditure on charitable activities	49,625	49,625	15,760
Staff welfare	-	-	16,318
	-	-	16,318
Premises costs			
Rent	1,125	1,125	1,875
Rates	205	205	433
Premises repairs and maintenance	5,852	5,852	2,785
	7,182	7,182	5,093
General administrative costs, including depreciation and amortisation			
Depreciation of Plant & machinery	2,903	2,903	1,410
Depreciation of	1,874	1,874	2,499
General insurances	93	93	-
Subscriptions	330	330	330
	5,200	5,200	4,239
Legal and professional costs			

Ashfield Rugby Union Football Club Limited
Detailed Statement of Financial Activities

Accountancy and bookkeeping	621	621	612
	621	621	612
Total of expenditure of other costs	13,003	13,003	26,262
Total expenditure	62,628	62,628	42,022
Net gains on investments	-	-	-
Net income	16,582	16,582	13,592
Net income before other gains/(losses)	16,582	16,582	13,592
Other Gains	-	-	-
Net movement in funds	16,582	16,582	13,592
Reconciliation of funds:			
Total funds brought forward	177,215	177,215	163,623
Total funds carried forward	193,797	193,797	177,215

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

England & Wales - Charity number 1176244

Accounts

Ashfield Rugby Union Football Club Limited

Charity No. 1176244

Company No. 04997948

Trustees' Report and Unaudited Accounts

31 March 2022

Contents

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 04997948

Charity No. 1176244

Registered Office

120 Greenacres
Kirkby In Ashfield
Nottinghamshire
NG17 7GF

Directors and Trustees
The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

N.M. Cutts
B. Dobb
D.R. Owen
M.A. Rees
E.H. Truswell
D. Wood

Company Secretary

N.M. Cutts

Accountants

Sunny Accountants Limited
65-67 Church Street
Sutton in Ashfield
Notts
NG17 1FE

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

D.R. Owen
Trustee
31 March 2022

Independent Examiner's Report to the trustees of Ashfield Rugby Union Football Club Limited

I report to the charity trustees on my examination of the financial statements of Ashfield Rugby Union Football Club Limited for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report
As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Karl Watts
ACA / ICAEW
Sunny Accountants Limited
65-67 Church Street
Sutton in Ashfield
Notts

NG17 1FE
31 March 2022

for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	4	21,899	21,899	51,496
Charitable activities	5	33,713	33,713	14,892
Investments	6	2	2	38
Total		55,614	55,614	66,426
Expenditure on:				
Charitable activities	7	15,760	15,760	1,920
Other	8	26,262	26,262	6,111
Total		42,022	42,022	8,031
Net gains on investments		-	-	-
Net income	9	13,592	13,592	58,395
Transfers between funds		-	-	-
Net income before other gains/(losses)		13,592	13,592	58,395
Other gains and losses				
Net movement in funds		13,592	13,592	58,395
Reconciliation of funds:				
Total funds brought forward		163,623	163,623	105,228
Total funds carried forward		177,215	177,215	163,623

for the year ended 31 March 2022

	2022	2021
	£	£
Income	55,612	66,388
Interest and investment income	2	38
Gross income for the year	55,614	66,426
Expenditure	38,113	6,954
Depreciation and charges for impairment of fixed assets	3,909	1,077
Total expenditure for the year	42,022	8,031
Net income before tax for the year	13,592	58,395
Net income for the year	13,592	58,395

Ashfield Rugby Union Football Club Limited
Balance Sheet

at 31 March 2022

Company No. 04997948	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	10	15,488	6,102
		15,488	6,102
Current assets			
Debtors	11	215,724	210,989
Cash at bank and in hand		34,766	40,294
		250,490	251,283
Creditors: Amount falling due within one year	12	(8,755)	(8,756)
Net current assets		241,735	242,527
Total assets less current liabilities		257,223	248,629
Creditors: Amounts falling due after more than one year	13	(80,008)	(85,006)
Net assets excluding pension asset or liability		177,215	163,623
Total net assets		177,215	163,623
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		177,215	163,623
		177,215	163,623
Reserves	14		
Total funds		177,215	163,623

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2022

And signed on its behalf by:

D.R. Owen
Trustee
31 March 2022

for the year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	13,592	58,395
Adjustments for:		
Depreciation of property, plant and equipment	3,909	1,077
Dividends, interest and rents from investments	(2)	(38)
Increase in trade and other receivables	(4,735)	(16,990)
Increase in trade and other payables	-	1
Net cash provided by operating activities	12,764	42,445
Cash flows from investing activities		
Payments for property, plant and equipment	(13,295)	(1,097)
Dividends, interest and rents from investments	2	38
Net cash used in investing activities	(13,293)	(1,059)
Cash flows from financing activities		
Repayment of borrowings	(4,998)	(6,664)
Net cash used in financing activities	(4,998)	(6,664)
Net (decrease)/increase in cash and cash equivalents	(5,527)	34,722
Cash and cash equivalents at the beginning of the year	40,294	5,573
Cash and cash equivalents at the end of the year	34,767	40,295
Components of cash and cash equivalents		
Cash and bank balances	34,766	40,294
	34,766	40,294

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & machinery	15% Reducing

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021	Total funds 2021
	£	£
Income and endowments from:		
Donations and legacies	51,496	51,496
Charitable activities	14,892	14,892
Investments	38	38
Total	66,426	66,426
Expenditure on:		
Charitable activities	1,920	1,920
Other	6,111	6,111
Total	8,031	8,031
Net income	58,395	58,395
Net income before other gains/(losses)	58,395	58,395
Other gains and losses:		
Net movement in funds	58,395	58,395
Reconciliation of funds:		
Total funds brought forward	105,228	105,228
Total funds carried forward	163,623	163,623

4 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
Fund raising and donations	2,277	2,277	12,900
Sponsorship	19,622	19,622	38,596
	21,899	21,899	51,496

5 Income from charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Rugby training, match days and tickets	33,713	33,713	14,892
	33,713	33,713	14,892

6 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
	2	2	38
	2	2	38

7 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Expenditure on charitable activities			
Rugby training, match days and tickets	15,060	15,060	1,180
	700	700	740
Governance costs			
	15,760	15,760	1,920

8 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Employee costs	16,318	16,318	-
Premises costs	5,093	5,093	4,075
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,909	3,909	1,077
General administrative costs	330	330	377
Legal and professional costs	612	612	582
	26,262	26,262	6,111

9 Net income before transfers

	2022	2021
This is stated after charging:	£	£
Depreciation of owned fixed assets	3,909	1,077

10 Tangible fixed assets

	Plant & machinery		Total
	£	£	£
Cost or revaluation			
At 1 April 2021	10,637	-	10,637
Additions	3,300	9,995	13,295
At 31 March 2022	13,937	9,995	23,932
Depreciation and impairment			
At 1 April 2021	4,535	-	4,535
Depreciation charge for the year	1,410	2,499	3,909
At 31 March 2022	5,945	2,499	8,444
Net book values			
At 31 March 2022	7,992	7,496	15,488
At 31 March 2021	6,102	-	6,102

11 Debtors

	2022	2021
	£	£
Other debtors	215,724	210,989
	215,724	210,989

12 Creditors:
amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	6,664	6,664
Other creditors	1,731	1,731
Accruals	360	361
	8,755	8,756

13 Creditors:
amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	80,008	85,006
	80,008	85,006
Liabilities repayable in more than five years after the balance sheet date		
Amount repayable by instalments	53,352	58,350
	53,352	58,350

14 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2022
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	163,623	55,614	(42,022)	177,215
Total funds	163,623	55,614	(42,022)	177,215

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	15,488	-	15,488
Net current assets	248,399	(6,664)	241,735
Creditors due in more than one year and provisions	(80,008)	-	(80,008)
	183,879	(6,664)	177,215

16 Reconciliation of net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash and cash equivalents	40,294	(5,528)	34,766
	40,294	(5,528)	34,766
Bank loans	(91,670)	4,998	(86,672)
	(91,670)	4,998	(86,672)
Net debt	(51,376)	(530)	(51,906)

17 Related party disclosures

Controlling party

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Fund raising and donations	2,277	2,277	12,900
Sponsorship	19,622	19,622	38,596
	21,899	21,899	51,496
Charitable activities			
Rugby training, match days and tickets	33,713	33,713	14,892
	33,713	33,713	14,892
Investments			
	2	2	38
	2	2	38
Total income and endowments	55,614	55,614	66,426
Expenditure on:			
Charitable activities			
Rugby training, match days and tickets	15,060	15,060	1,180
	700	700	740
	15,760	15,760	1,920
Total of expenditure on charitable activities	15,760	15,760	1,920
Employee costs			
Staff welfare	16,318	16,318	-
	16,318	16,318	-
Premises costs			
Rent	1,875	1,875	1,500
Rates	433	433	80
Light, heat and power	-	-	2,199
Premises insurances	-	-	126
Premises repairs and maintenance	2,785	2,785	170
	5,093	5,093	4,075
General administrative costs, including depreciation and amortisation			
Depreciation of Plant & machinery	1,410	1,410	1,077
Depreciation of	2,499	2,499	-
Subscriptions	330	330	377

	4,239	4,239	1,454
Legal and professional costs			
Accountancy and bookkeeping	612	612	582
	612	612	582
Total of expenditure of other costs	26,262	26,262	6,111
Total expenditure	42,022	42,022	8,031
Net gains on investments	-	-	-
Net income	13,592	13,592	58,395
Net income before other gains/(losses)	13,592	13,592	58,395
Other Gains	-	-	-
Net movement in funds	13,592	13,592	58,395
Reconciliation of funds:			
Total funds brought forward	163,623	163,623	105,228
Total funds carried forward	177,215	177,215	163,623

ASHFIELD RUGBY UNION FOOTBALL CLUB LIMITED

England & Wales - Charity number 1176244

Accounts

Ashfield Rugby Union Football Club Limited

Charity No. 1176244

Company No. 04997948

Trustees' Report and Unaudited Accounts

31 March 2021

Contents

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 04997948

Charity No. 1176244

Registered Office

120 Greenacres
Kirkby In Ashfield
Nottinghamshire
NG17 7GF

Directors and Trustees
The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

N.M. Cutts
B. Dobb
D.R. Owen
M.A. Rees
E.H. Truswell
D. Wood

Company Secretary

N.M. Cutts

Accountants

Sunny Accountants Limited
65-67 Church Street
Sutton in Ashfield
Notts
NG17 1FE

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

D.R. Owen

Trustee

31 March 2021

Independent Examiner's Report to the trustees of Ashfield Rugby Union Football Club Limited

I report to the charity trustees on my examination of the accounts of Ashfield Rugby Union Football Club Limited for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karl Watts

Karl Watts
ACA
Sunny Accountants Limited
65-67 Church Street
Sutton in Ashfield
Notts

NG17 1FE
31 March 2021

Ashfield Rugby Union Football Club Limited
Statement of Financial Activities

for the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	4	51,496	51,496	64,593
Charitable activities	5	14,892	14,892	31,197
Investments	6	38	38	32
Total		66,426	66,426	95,822
Expenditure on:				
Charitable activities	7	1,920	1,920	29,975
Other	8	6,111	6,111	16,242
Total		8,031	8,031	46,217
Net gains on investments		-	-	-
Net income	9	58,395	58,395	49,605
Transfers between funds		-	-	-
Net income before other gains/(losses)		58,395	58,395	49,605
Other gains and losses				
Net movement in funds		58,395	58,395	49,605
Reconciliation of funds:				
Total funds brought forward		105,228	105,228	55,624
Total funds carried forward		163,623	163,623	105,229

Ashfield Rugby Union Football Club Limited
Summary Income and Expenditure Account

for the year ended 31 March 2021

	2021	2020
	£	£
Income	66,388	95,790
Interest and investment income	38	32
Gross income for the year	66,426	95,822
Expenditure	6,954	45,144
Depreciation and charges for impairment of fixed assets	1,077	1,073
Total expenditure for the year	8,031	46,217
Net income before tax for the year	58,395	49,605
Net income for the year	58,395	49,605

Ashfield Rugby Union Football Club Limited
Balance Sheet

at 31 March 2021

Company No. 04997948	**Notes**	**2021**	**2020**
		£	**£**
Fixed assets			
Tangible assets	10	6,102	6,082
		6,102	6,082
Current assets			
Debtors	11	210,989	193,999
Cash at bank and in hand		40,294	5,573
		251,283	199,572
Creditors: Amount falling due within one year	12	(8,756)	(8,755)
Net current assets		242,527	190,817
Total assets less current liabilities		248,629	196,899
Creditors: Amounts falling due after more than one year	13	(85,006)	(91,670)
Net assets excluding pension asset or liability		163,623	105,228
			8
Total net assets		163,623	105,228
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		163,623	105,228
		163,623	105,228
Reserves	14		
Total funds		163,623	105,228

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.
For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2021

And signed on its behalf by:

D.R. Owen
Trustee
31 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & machinery	15% Reducing

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020	Total funds 2020
	£	£
Income and endowments from:		
Donations and legacies	64,593	64,593
Charitable activities	31,197	31,197
Investments	32	32
Total	95,822	95,822
Expenditure on:		
Charitable activities	29,975	29,975
Other	16,242	16,242
Total	46,217	46,217
Net income	49,605	49,605
Net income before other gains/(losses)	49,605	49,605
Other gains and losses:		
Net movement in funds	49,605	49,605
Reconciliation of funds:		
Total funds brought forward	55,624	55,624
Total funds carried forward	105,229	105,229

4 Income from donations and legacies

	Unrestricted	Total 2021	Total 2020
	£	£	£
Fund raising and donations	12,900	12,900	30,738
Sponsorship	38,596	38,596	33,855
	51,496	51,496	64,593

5 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Rugby training, match days and tickets	14,892	14,892	31,197
	14,892	14,892	31,197

6 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
	38	38	32
	38	38	32

7 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Expenditure on charitable activities			
Rugby training, match days and tickets	1,180	1,180	29,575
Governance costs	740	740	400
	1,920	1,920	29,975

8 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Premises costs	4,075	4,075	8,214
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,077	1,077	1,073
General administrative costs	377	377	6,031
Legal and professional costs	582	582	924
	6,111	6,111	16,242

9 Net income before transfers

	2021	2020
This is stated after charging:	£	£
Depreciation of owned fixed assets	1,077	1,073

10 Tangible fixed assets

	Plant & machinery	Total
	£	£
Cost or revaluation		
At 1 April 2020	9,540	9,540
Additions	1,097	1,097
At 31 March 2021	10,637	10,637
Depreciation and impairment		
At 1 April 2020	3,458	3,458
Depreciation charge for the year	1,077	1,077
At 31 March 2021	4,535	4,535
Net book values		
At 31 March 2021	6,102	6,102
At 31 March 2020	6,082	6,082

11 Debtors

	2021	2020
	£	£
Other debtors	210,989	193,999
	210,989	193,999

12 **Creditors:**
amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	6,664	6,664
Other creditors	1,731	1,731
Accruals and deferred income	361	360
	8,756	8,755

13 **Creditors:**
amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	85,006	91,670
	85,006	91,670
Liabilities repayable in more than five years after the balance sheet date		
Amount repayable by instalments	58,350	65,014
	58,350	65,014

14 **Movement in funds**

	At 1 April 2020	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2021
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	105,228	66,426	(8,031)	163,623
Revaluation Reserves:				
Total funds	105,228	66,426	(8,031)	163,623

15 **Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	6,102	-	6,102
Net current assets	249,191	(6,664)	242,527
Creditors due in more than one year and provisions	(85,006)	-	(85,006)
	170,287	(6,664)	163,623

16 **Reconciliation of net debt**

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash and cash equivalents	5,573	34,721	40,294
	5,573	34,721	40,294
Bank loans	(98,334)	6,664	(91,670)
	(98,334)	6,664	(91,670)
Net debt	(92,761)	41,385	(51,376)

17 **Related party disclosures**

Controlling party

Ashfield Rugby Union Football Club Limited
Detailed Statement of Financial Activities

for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Fund raising and donations	12,900	12,900	30,738
Sponsorship	38,596	38,596	33,855
	51,496	51,496	64,593
Charitable activities			
Rugby training, match days and tickets	14,892	14,892	31,197
	14,892	14,892	31,197
Investments			
	38	38	32
	38	38	32
Total income and endowments	66,426	66,426	95,822
Expenditure on:			
Charitable activities			
Rugby training, match days and tickets	1,180	1,180	29,575
	740	740	400
	1,920	1,920	29,975
Total of expenditure on charitable activities	1,920	1,920	29,975
Premises costs			
Rent	1,500	1,500	1,425
Rates	80	80	480
Light, heat and power	2,199	2,199	3,106
Premises cleaning	-	-	570
Premises insurances	126	126	66
Premises repairs and maintenance	170	170	2,567
	4,075	4,075	8,214
General administrative costs, including depreciation and amortisation			
Depreciation of Plant & machinery	1,077	1,077	1,073
Subscriptions	377	377	6,031
	1,454	1,454	7,104
Legal and professional costs			
Accountancy and bookkeeping	582	582	924

	582	582	924
Total of expenditure of other costs	6,111	6,111	16,242
Total expenditure	8,031	8,031	46,217
Net gains on investments	-	-	-
Net income	58,395	58,395	49,605
Net income before other gains/(losses)	58,395	58,395	49,605
Other Gains	-	-	-
Net movement in funds	58,395	58,395	49,605
Reconciliation of funds:			
Total funds brought forward	105,228	105,228	55,624
Total funds carried forward	163,623	163,623	105,229