

CHAIYA TRUST

England & Wales · Charity number 1176237

Details

Status Registered

Legal form CIO

Registered 2017-12-12

Register [View on the Charity Commission register](#)

Contact

Address Follys End
Everton Road
Hordle
Lymington
SO41 0HE

Phone 07939501228

Email info@chaiyaartawards.co.uk

Website www.chaiyaartawards.co.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH, FOR THE PUBLIC BENEFIT, THROUGH THE PROVISION OF ART AWARDS WHICH AIM TO GENERATE AND DISPLAY ART THAT IS CAPABLE OF ENLIGHTENING THE MINDS OF THE PUBLIC, THROUGH RAISING AWARENESS, UNDERSTANDING, PROMOTING OR INCREASING BELIEF IN THE CHARACTER AND PRESENCE OF GOD; TO CONVEY TO THE PUBLIC, THROUGH THE EXHIBITION, AN IDEA, EMOTION OR EXPERIENCE OF GOD WHICH IS, OR CAPABLE OF BEING, VALUABLE TO THEM.

Activities: To uncover, promote and reward gifted artists looking to explore and express spirituality and faith through their creativity. To display this art to new and existing audiences interested in spirituality, faith and art.

Classification

- **How:** Provides Services
- **What:** Religious Activities, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31		£88	£598	-
2024-12-31		£0	£501	-
2023-12-31	£24,163	£37,690	-	-
2022-12-31	£23,678	£25,722	-	-
2021-12-31	£19,605	£32,205	-	-

Trustees

Name	Role	Appointed
KATRINA MOSS	Chair	2017-12-12
Ann Clifford		2017-12-12
Jordan Martindale		2019-01-28
RICHARD WARD		2021-11-30

CHAIYA TRUST

England & Wales - Charity number 1176237

Accounts

CHAIYA TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

CHAIYA TRUST

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CHAIYA TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	Ann Clifford Katrina Moss Jordan Martindale Richard Ward
Charity registered number	1176237
Principal office	Follys End Everton Road Lymington SO41 0HE
Bankers	Santander Bank Plc

CHAIYA TRUST

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025**

The Trustees present their annual report together with the financial statements of the Chaiya Trust for the year 1 January 2025 to 31 December 2025.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

Foreword from Katrina Moss, Founder

In 2023 we held our biggest, most successful and also most challenging Chaiya Art Awards, expanding into an additional 5 stories of the Bargehouse Gallery on London's Southbank. Alongside the OXO gallery, we showcased over 100 artists in 14 themed rooms on the over-arching theme of AWE + WONDER. This amazing and hugely varied 10 day exhibition attracted over 3,400 visitors and received rave reviews from the visiting public.

Following these expanded awards, the trustees decided to see if more longer term funding sources could be found, to secure the future of the Chaiya Art Awards. After a year of investigating this, Chaiya like many other smaller art charities have found regular funding commitments and volunteering help, difficult to put in place. The trustees have decided with regret, to put on hold the biennial awards until this situation changes, to ensure that the excellence, quality and range of what we have offered over the past 7 years, going forward, is not compromised.

We are keeping the Chaiya website live, to showcase the awards and the amazing artists who took part and their wonderful thought-provoking artwork, all the awards can be viewed at <https://chaiyaartawards.co.uk>

CHAIYA ART AWARDS LASTING LEGACY:

- Three national competitions encouraging and promoting artists across the whole of the UK, at all different stages of their careers.
- Each competition culminated in a 10 day exhibition held at the gallery@oxo and expanded in 2023 to include The Bargehouse (16,500 sq metres).
- One online exhibition during Covid featuring 60 invited artists on the impact of Covid, attracting over over 3,200 visits, with 7 of the artists being featured in subsequent press/magazine articles.
- Welcomed nearly 12,000 visitors to our exhibitions.
- Displayed 320 artworks.
- Over 5,000 people participated in our public votes.
- We received over 320,000 hits on our website.
- Networked with nearly 8,000 artists across the UK.
- Awarded £45,000 in prize money.
- Over 600 theme-based Chaiya hardback books sold.
- Donated £4,450 to Trafficking charity.

Please note that as the awards were usually biennial, the income and expenditure occur over a 2-year period. The awards launch in the Spring of one year, with the winners' exhibition held the following Spring. So, it is advised to view 2 years accounts for each Awards, to see the full income and expenditure.

Chaiya Art Awards was the UK's biggest art awards illuminating spirituality with a top prize of £10,000. Our name Chaiya means treasure in heaven. We set up Chaiya Art Awards charity because we are passionate about exploring spirituality for all humanity. This inclusive competition is open to visual artists of all faiths and to those with none. The Chaiya Art Awards occupies a unique space, standing in public square for arts and faith, presenting new, innovative and immersive ways to illuminate spirituality right in the heart of our capital city.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025**

Objectives and activities

Chaiya's main operational activity is to advance the Christian faith, for the public benefit, through the provision of art awards which aim to generate and display art that is capable of enlightening the minds of the public, through raising awareness, understanding, promoting or increasing belief in the character and presence of God; to convey to the public, through the exhibition, an idea, emotion or experience of God which is, or capable of being, valuable to them.

Chaiya's Vision – what we are working towards

- To uncover, promote and reward gifted artists looking to explore and express spirituality and faith through their creativity.
- To display this art to new and existing audiences interested in spirituality, faith and art.

Chaiya's Aims – how we will make it happen

- By ensuring the awards are widely publicised to reach artists from all backgrounds, from all over the UK with themes that are intriguing and engage the imagination.
- By promoting inspiring, thought-provoking art that can touch the viewer, welcoming a variety of responses to the theme, allowing the public to access the theme from different starting points.
- Make faith based art accessible to diverse and growing audiences, opening new talent and audience pathways.

The financial statements do not include the intangible benefit from the hours donated by volunteers and the dedicated time given by the Trustees of the charity to its governance and management. Chaiya records its sincere appreciation of this benefit..

CHAIYA TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Chaiya Trust is a registered charity, number 1176237, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

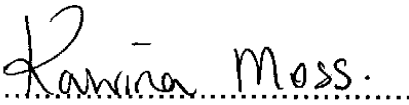
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHAIYA TRUST

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Approved by order of the members of the board of Trustees on 31 December 2025 and signed on their behalf by:


.....

Katrina Moss

CHAIYA TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Independent Examiner's Report to the Trustees of Chaiya Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

CHAIYA TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Signed:

Dated: 31 December 2025



Kolade Andrew Alli ACMA

The ARK Financial Management Consultancy Ltd

10 Gatcombe Gardens

West End, Hampshire

SO18 3NA

CHAIYA TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:				
Charitable activities	2	88	88	-
Total income		88	88	-
Expenditure on:				
Other expenditure	3	598	598	501
Total expenditure		598	598	501
Net movement in funds		(510)	(510)	(501)
Reconciliation of funds:				
Total funds brought forward		298	298	799
Net movement in funds		(510)	(510)	(501)
Total funds carried forward		(212)	(212)	298

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 16 form part of these financial statements.

CHAIYA TRUST

**BALANCE SHEET
AS AT 31 DECEMBER 2025**

	Note	2025 £	2024 £
Fixed assets		-	-
Current assets			
Cash at bank and in hand		380	1,271
		380	1,271
Creditors: amounts falling due within one year	6	(592)	(973)
Net current liabilities / assets		(212)	298
Total assets less current liabilities		(212)	298
Net liabilities / assets excluding pension asset		(212)	298
Total net assets		(212)	298
Charity funds			
Restricted funds	7	-	-
Unrestricted funds	7	(212)	298
Total funds		(212)	298

The financial statements were approved and authorised for issue by the Trustees on 31 December 2025 and signed on their behalf by:

Katrina Moss.

Katrina Moss

The notes on pages 11 to 16 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Chaiya Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

All expenditure is inclusive of irrecoverable VAT.

1.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. Accounting policies (continued)

1.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

CHAIYA TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. Income from donations and legacies

	Unrestricted funds	Total	Total
	General	2025	2024
	£	£	£
Income from book sales	24	24	0
Other Income	65	65	0
	<hr/>	<hr/>	<hr/>
	88	88	0
	<hr/>	<hr/>	<hr/>

3. Expenditure on charitable activities

	Unrestricted funds	Total	Total
	General	2025	2024
	£	£	£
Administrative expenses	256	256	287
Books	0	0	6
Meetings	242	242	0
Membership	0	0	38
Independent examiner's fee	100	100	170
	<hr/>	<hr/>	<hr/>
	598	598	501
	<hr/>	<hr/>	<hr/>

CHAIYA TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

4. Independent examiner's remuneration

	2025	<i>2024</i>
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	100	<i>170</i>

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2024 - £NIL*).

6. Creditors: Amounts falling due within one year

	2025	<i>2024</i>
	£	£
Accruals and deferred income	592	<i>973</i>

CHAIYA TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

7. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
General Funds	<u>298</u>	<u>88</u>	<u>(598)</u>	<u>(212)</u>

CHAIYA TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

7. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2024 £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2024 £</i>
Unrestricted funds			
General Funds	799	(501)	298
	<u>799</u>	<u>(501)</u>	<u>298</u>

CHAIYA TRUST

England & Wales - Charity number 1176237

Accounts

CHAIYA TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Ann Clifford Katrina Moss Jordan Martindale Richard Ward
Charity registered number	1176237
Principal office	Follys End Everton Road Lymington SO41 0HE
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CHAIYA TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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In 2023 we held our biggest, most successful and also most challenging Chaiya Art Awards, expanding into an additional 5 stories of the Bargehouse Gallery on London's Southbank. Alongside the OXO gallery, we showcased over 100 artists in 14 themed rooms on the over-arching theme of AWE + WONDER. This amazing and hugely varied 10 day exhibition attracted over 3,400 visitors and received rave reviews from the visiting public.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Objectives and activities

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

a. Going concern

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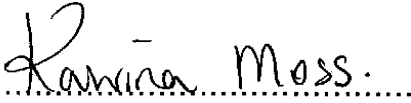
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CHAIYA TRUST

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Approved by order of the members of the board of Trustees on 31 December 2024 and signed on their behalf by:


.....
Katrina Moss

CHAIYA TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Chaiya Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

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This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 31 December 2024

CHAIYA TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Signed:

Dated: 31 December 2024



Kolade Andrew Alli ACMA

The ARK Financial Management Consultancy Ltd

10 Gatcombe Gardens

West End, Hampshire

SO18 3NA

CHAIYA TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Charitable activities	2	-	-	24,163
Total income		-	-	24,163
Expenditure on:				
Other expenditure	3	501	501	37,690
Total expenditure		501	501	37,690
Net movement in funds		(501)	(501)	(13,527)
Reconciliation of funds:				
Total funds brought forward		799	799	14,326
Net movement in funds		(501)	(501)	(13,527)
Total funds carried forward		298	298	799

The Statement of Financial Activities includes all gains and losses recognised in the year.


The notes on pages 11 to 16 form part of these financial statements.

CHAIYA TRUST

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	2024 £	2023 £
Fixed assets		-	-
Current assets			
Cash at bank and in hand		1,271	1,842
		1,271	1,842
Creditors: amounts falling due within one year	6	(973)	(1,043)
Net current assets		298	799
Total assets less current liabilities		298	799
Net assets excluding pension asset		298	799
Total net assets		298	799
Charity funds			
Restricted funds	7	-	-
Unrestricted funds	7	298	799
Total funds		298	799

The financial statements were approved and authorised for issue by the Trustees on 31 December 2024 and signed on their behalf by:



Katrina Moss

The notes on pages 11 to 16 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Chaiya Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

All expenditure is inclusive of irrecoverable VAT.

1.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Accounting policies (continued)

1.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

CHAIYA TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Sponsorship Income	0	0	12,270
Income from competition entry fees	0	0	0
Income from book sales	0	0	1,038
Other Income	0	0	2,467
Income from Art Sales	0	0	8,388
	<hr/> <hr/> 0	<hr/> <hr/> 0	<hr/> <hr/> 24,163

3. Expenditure on charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Administrative expenses	287	287	385
Books	6	6	4,812
Exhibition Costs	0	0	11,646
Meetings	0	0	21
Marketing	0	0	1,266
Prize money	0	0	15,000
Membership	38	38	38
Travel	0	0	240
Gifts to Charity	0	0	1,000
Independent examiner's fee	170	170	432
	<hr/> <hr/> 501	<hr/> <hr/> 501	<hr/> <hr/> 37,690

CHAIYA TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. Independent examiner's remuneration

	2024	<i>2023</i>
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	170	<i>360</i>

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2023 - £NIL*).

During the year ended 31 December 2024, expenses totaling £191 were reimbursed directly to Katrina Moss (*2023 - £256*). This relates to expenses incurred on behalf of the charity.

6. Creditors: Amounts falling due within one year

	2024	<i>2023</i>
	£	£
Accruals and deferred income	973	<i>1,043</i>

CHAIYA TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds			
General Funds	799	(501)	298
	<u>799</u>	<u>(501)</u>	<u>298</u>

CHAIYA TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds				
General Funds	14,326	24,163	(37,690)	799

CHAIYA TRUST

England & Wales - Charity number 1176237

Accounts

CHAIYA TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

CHAIYA TRUST

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CHAIYA TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Ann Clifford Katrina Moss Jordan Martindale Richard Ward
Charity registered number	1176237
Principal office	Follys End Everton Road Lymington Hampshire SO41 0HE
Bankers	Santander Bank Plc

CHAIYA TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Chaiya Trust for the year 1 January 2023 to 31 December 2023. The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Foreword from Katrina Moss, Founder

Please note that as the awards are usually biennial, the income and expenditure occur over a 2-year period. The awards launch in the Spring of one year, with the winners' exhibition held the following Spring. So, it is advised to view 2022 and 2023 accounts for 2023 Awards, to see the full income and expenditure. We have always covered all costs if you view the two-year accounts cycle.

Chaiya Art Awards is the UK's biggest art awards illuminating spirituality with a top prize of £10,000. Our name Chaiya means treasure in heaven. We set up Chaiya Art Awards charity because we are passionate about exploring spirituality for all humanity. This inclusive competition is open to visual artists of all faiths and to those with none. The Chaiya Art Awards occupies a unique space, standing in the public square for arts and faith, presenting new, innovative and immersive ways to illuminate spirituality right in the heart of our capital city.

Objectives and activities

Chaiya's main operational activity is to advance the Christian faith, for the public benefit, through the provision of art awards which aim to generate and display art that is capable of enlightening the minds of the public, through raising awareness, understanding, promoting or increasing belief in the character and presence of God; to convey to the public, through the exhibition, an idea, emotion or experience of God which is, or capable of being, valuable to them.

Chaiya's Vision – what we are working towards

- To uncover, promote and reward gifted artists looking to explore and express spirituality and faith through their creativity.
- To display this art to new and existing audiences interested in spirituality, faith and art.

Chaiya's Aims – how we will make it happen

- By ensuring the awards are widely publicised to reach artists from all backgrounds, from all over the UK with themes that are intriguing and engage the imagination.
- By promoting inspiring, thought-provoking art that can touch the viewer, that includes a variety of responses to the theme, allowing the public to access the theme from different starting points.
- Make faith based art accessible to diverse and growing audiences, opening new talent and audience pathways

The financial statements do not include the intangible benefit from the hours donated by volunteers and the dedicated time given by the Trustees of the charity to its governance and management. Chaiya records its sincere appreciation of this benefit.

The trustees review the aims, objectives and activities of the charity each year. This report looks at the charity's achievements and the outcomes of its work in the reporting period.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to engage. The review also helps the trustees ensure the charity's aims, objectives and activities remain focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and those it tries to benefit are described below. All its charitable activities focus on delivering our strategic aims and are carried out to further Chaiya Trust's charitable purposes for the public benefit. The report sets out key achievements delivered through the 3 main areas of activity identified below.

1. ARTIST ENGAGEMENT
2. PUBLIC ENGAGEMENT
3. LASTING LEGACY

ARTIST ENGAGEMENT

During the lead up to the third Chaiya Art Awards cycle we publicised the new theme of 'AWE+WONDER' to most major art schools in the UK, alongside all the major artists' online networks. Many websites and social media sites promoted Chaiya including the following:

- Creative Scotland
- Craft Scotland
- Arts Council of Wales
- Disability Arts Cymru
- Craft Northern Ireland
- Arts Council
- Crafts Council
- Axis Web Contemporary Art
- University of the Arts London
- Royal Society of Sculptors
- Association of Photographers
- DASH
- Morphe Arts
- Arts Centre Group
- Arts Hub
- ArtQuest

COMPETITION ENTRIES

- Over 750 artists from all across the UK, at all different stages of their careers entered the competition. Artistic mediums included: painting, drawing, sculpture, ceramics, textile, glass, video, photography and two installations which each filled a whole gallery room.
- 200 artworks were longlisted by the Judging Panel.
- 118 artworks were showcased in the final exhibition and in the hardback book, featuring fine art, drawing, mixed media, sculpture, ceramics, textile, photography, video and installation pieces.

Comments received from artists:

Absolutely lovely. And the exhibition that you have organised is a total triumph. It was brilliant seeing

CHAIYA TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

such wonderful work with such uplifting spirit. Huge congratulations and also massive thanks. It is a joy and honour to be part of this uplifting, ambitious and beautiful exhibition. JF

What a fantastic achievement is Chaiya Art Awards. The level of organisation, professionalism and sheer determination is phenomenal. Thank you so much for giving me the opportunity to be part of it this year. Over 3000 visitors! I had no idea.....when this work was first installed in St Nicholas' church in New Romney it was probably seen by about 30 people. I did a lot of work on it to make it more robust but hadn't reckoned on that level of throughput - and engagement! It was quite the learning experience and so worth it on many levels. It has renewed my faith in the value of what I do. MJ

I feel so very humbled to have been selected and to have been part of this diverse, thought-provoking and fabulous exhibition. It really did encapsulate Awe and Wonder, and for my painting to be hanging in this exhibition I did feel like I was in very good company! Absolutely mind blowing. Thank you. TH

Totally awe-inspiring. My friend and I were here for hours and loved every minute of it. Pieces were profound, joyous and speaking so movingly and eloquently of the awesomeness of God. Bless you all for this wondrous exhibition. PM, Non-selected artist (and bought a painting)

PUBLIC ENGAGEMENT

The third cycle of the awards went ahead at London's prestigious OXO gallery on the Southbank 7-16 April 2023. Due to the success of the previous awards, in combination with our desire to promote more artists, we also expanded into an additional five floors of The Bargehouse next to the OXO gallery, which allowed us to offer 14 themed rooms over the two buildings. This provided us the opportunity to showcase not only more artwork, but to include bigger pieces, including a textile forest you could walk through and exciting interactive installations.

At the AWE+WONDER EXHIBITION

- We hosted 3,312 visitors in the OXO gallery.
- We hosted 2,929 visitors in The Bargehouse gallery.
- Our website received over 110,000 visits during the competition and exhibition period.

The public engagement with the art and the exhibition was very high, the Chaiya team of volunteers talked to all 3000+ visitors about the exhibition, with over 2,000 people voting in the Public Choice award for their favourite artwork. You can see more details at

https://chaiyaartawards.co.uk/2023_public_vote/

Just a few comments from our visitors' book:

It touched my soul, can't explain why, but there was a feeling of transcendence and a change of consciousness. CS

Loved the exhibition, unexpected and had real depth. MM, Borehamwood

An extraordinary exhibition and an amazing touching experience that overwhelmed, warmed and awed our hearts. Thank you so much, it was the highlight of our day. S&N

*The diversity of these artists are epic with this theme of spirituality running through its veins. PC
Such an inspiring exhibition. Quiet places to ponder, exciting places to wonder. Thank you so much. AC, London*

Loved the exhibition and ended up buying one of the artworks. Thank you! A&S

Fabulous and interactive. Evans family, Staffordshire

Amazing Art. MT, Glasgow

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

*The exhibition is very good. The works have given me the inspiration to create. GY
Enormous variety – challenging pieces that make you think about spiritual things. 2nd time I have been – it is so good. KFS*

LASTING LEGACY

Since we launched the Chaiya Art Awards Charity in 2018 we have run three award cycles and delivered: Three national competitions, these 10 day exhibitions were held at the gallery@oxo and expanded in 2023 to include The Bargehouse (16,500 sq metres).

We have displayed 320 artworks; welcomed nearly 12,000 visitors to our exhibitions; awarded £45,000 in prize money; over 5,000 have participated in our public votes; received over 320,000 hits on our website; networked with nearly 8,000 artists who now receive our emails; over 600 theme-based Chaiya hardback books sold.

We continue to promote the Chaiya Art Awards, the artists work on our website and social media, as well as interviews in press, on radio, TV and on social media. Our Press and Publicity material is updated on our website, which can be viewed at <https://chaiyaartawards.co.uk/press>

Alongside the top prize of £10,000, 9 additional cash prizes were awarded to artists in the Winners Exhibition, which can be viewed at: <https://chaiyaartawards.co.uk/exhibitions/awe-and-wonder>

We are also promote the Chaiya Art Awards, the artists and the artwork, along with thought-provoking prose and poetry which compliments each theme, through the sale of the accompanying hardback book to each exhibition, which is building into a series of books, which can be viewed at <https://chaiyaartawards.co.uk/books>

Chaiya Art Awards gave 10% from the exhibition sales of artwork and books to our charity partner UNSEEN UK, to support their work fighting against human trafficking and modern day slavery.

FUTURE

Due to recent world events following Covid and the ongoing War in Ukraine, it has been harder to find funding for arts based initiatives. We are currently seeking finances to enable the fourth cycle to progress

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

CHAIYA TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

a. Constitution

Chaiya Trust is a registered charity, number 1176237, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

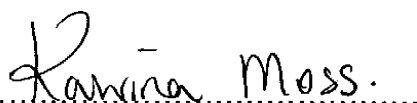
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by order of the members of the board of Trustees on 31 March 2024 and signed on their behalf by:


.....
Katrina Moss

CHAIYA TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of Chaiya Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

CHAIYA TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Signed:

Dated: 31 March 2024



Kolade Andrew Alli ACMA

West End

Hampshire

SO18 3NA

CHAIYA TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Charitable activities	2	24,163	24,163	23,678
Total income		24,163	24,163	23,678
Expenditure on:				
Other expenditure	3	37,690	37,690	25,722
Total expenditure		37,690	37,690	25,722
Net movement in funds		(13,527)	(13,527)	(2,044)
Reconciliation of funds:				
Total funds brought forward		14,326	14,326	16,370
Net movement in funds		(13,527)	(13,527)	(2,044)
Total funds carried forward		799	799	14,326

The Statement of Financial Activities includes all gains and losses recognised in the year.

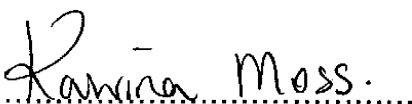
The notes on pages 11 to 16 form part of these financial statements.

CHAIYA TRUST

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 £	2022 £
Fixed assets		-	-
Current assets			
Cash at bank and in hand		1,842	14,892
		<u>1,842</u>	<u>14,892</u>
Creditors: amounts falling due within one year	6	<u>(1,043)</u>	<u>(566)</u>
Net current assets		799	14,326
Total assets less current liabilities		799	14,326
Net assets excluding pension asset		799	14,326
Total net assets		799	14,326
Charity funds			
Restricted funds	7	-	-
Unrestricted funds	7	799	14,326
Total funds		799	14,326

The financial statements were approved and authorised for issue by the Trustees on 31 March 2024 and signed on their behalf by:


.....

Katrina Moss

The notes on pages 11 to 16 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Chaiya Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

All expenditure is inclusive of irrecoverable VAT.

1.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Accounting policies (continued)

1.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

CHAIYA TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Income from donations and legacies

	Unrestricted funds	Total	Total
	General	2023	2022
	£	£	£
Sponsorship Income	12,270	12,270	10,500
Income from competition entry fees	0	0	11,946
Income from book sales	1,038	1,038	425
Other Income	2,467	2,467	807
Income from Art Sales	8,388	8,388	0
	<u>24,163</u>	<u>24,163</u>	<u>23,678</u>

3. Expenditure on charitable activities

	Unrestricted funds	Total	Total
	General	2023	2022
	£	£	£
Administrative expenses	385	385	355
Books	4,812	4,812	157
Exhibition Costs	11,646	11,646	22,135
Meetings	21	21	0
Marketing	1,266	1,266	2,039
Prize money	15,000	15,000	0
Membership	38	38	38
Travel	240	240	603
Gifts to Charity	1,000	1,000	0
Independent examiner's fee	432	432	360
	<u>37,690</u>	<u>37,690</u>	<u>25,722</u>

CHAIYA TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Independent examiner's remuneration

	2023	<i>2022</i>
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	432	<i>360</i>
	<u><u>432</u></u>	<u><u>360</u></u>

4. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2022 - £NIL*).

During the year ended 31 December 2023, expenses totaling £836 were reimbursed directly to Katrina Moss (*2022 - £566 to* . This relates to expenses incurred on behalf of the charity.

5. Creditors: Amounts falling due within one year

	2023	<i>2022</i>
	£	£
Accruals and deferred income	1,043	<i>566</i>
	<u><u>1,043</u></u>	<u><u>566</u></u>

CHAIYA TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds	14,326	24,163	(37,690)	799

CHAIYA TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds				
General Funds	16,370	23,678	(25,722)	14,326

CHAIYA TRUST

England & Wales - Charity number 1176237

Accounts

CHAIYA TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

CHAIYA TRUST

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CHAIYA TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees	Ann Clifford Katrina Moss Jordan Martindale Richard Ward
Charity registered number	1176237
Principal office	Follys End Everton Road Lymington SO41 0HE
Accountants	Kolade Andrew Alli ACMA West End Hampshire SO18 3NA
Bankers	Santander Bank Plc

CHAIYA TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

The trustees present their report and the independently examined financial statements for the year ended 31 December 2022.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Foreword from Katrina Moss, Founder

Please note that as the awards are biennial, the income and expenditure occur over a 2-year period. The awards launch in the Spring of one year, with the winners' exhibition held the following Spring. So, it is advised to view 2022 and 2023 accounts for 2023 Awards, to see the full income and expenditure. We have always covered all costs if you view the two-year accounts cycle. (The exception to this was Covid when the 2020 awards were postponed to 2021, causing a 3-year cycle for income and expenditure).

The Chaiya Art Awards is the UK's largest theme based biennial art awards illuminating spirituality through the visual arts, with a top prize of £10,000. Each new theme celebrates inspiring and thought-provoking art and although Chaiya has its roots in Christianity, this competition is open to people of all faiths, to those who have no belief in God, and to everyone in between.

Our third Chaiya Art Awards was launched to artists in April 2022 and over 700 artists entered on the theme Awe + Wonder. The judging panel longlisted 200 artists and then selected 120 to be showcased in the Winners exhibition taking place 7-16 April 2023. We made the decision after the success of the 2021 awards (postponed from 2020 due to galleries being closed as a result of the Covid pandemic) to expand the awards to showcase more artists and their creativity and in addition to the gallery@oxo we are also hiring the adjacent Bargehouse gallery with an extra 4 floors.

Objectives and activities

Chaiya's main operational activity is to advance the Christian faith, for the public benefit, through the provision of art awards which aim to generate and display art that is capable of enlightening the minds of the public, through raising awareness, understanding, promoting or increasing belief in the character and presence of God; to convey to the public, through the exhibition, an idea, emotion or experience of God which is, or capable of being, valuable to them.

Chaiya's Vision – what we are working towards

- To uncover, promote and reward gifted artists looking to explore and express spirituality and faith through their creativity.
- To display this art to new and existing audiences interested in spirituality, faith and art.

Chaiya's Aims – how we will make it happen

- By ensuring the awards are widely publicised to reach artists from all backgrounds, from all over the UK with themes that are intriguing and engage the imagination.

CHAIYA TRUST

- By promoting inspiring, thought-provoking art that can touch the viewer, that includes a variety of responses to the theme, allowing the public to access the theme from different starting points.
- Make faith based art accessible to diverse and growing audiences, opening new talent and audience pathways.

The financial statements do not include the intangible benefit from the hours donated by volunteers and the dedicated time given by the Trustees of the charity to its governance and management. Chaiya records its sincere appreciation of this benefit.

The trustees review the aims, objectives and activities of the charity each year. This report looks at the charity's achievements and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to engage. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and those it tries to benefit are described below. All its charitable activities focus on delivering our strategic aims and are carried out to further Chaiya Trust's charitable purposes for the public benefit. The report sets out key achievements delivered through the 3 main areas of activity identified below.

1. ARTIST ENGAGEMENT
2. PUBLIC ENGAGEMENT
3. LASTING LEGACY

ARTIST ENGAGEMENT

During the lead up to the Chaiya Art Awards in 2023, we had publicised the new theme of 'Awe + Wonder' to most major art schools in the UK, alongside all the major artists' online networks. Many art organisation websites promote the Chaiya Art Awards and exhibition including the following:

- a-n The Artists Information Company
- Arts Council
- Arts Council of Wales
- Arts Centre Group
- Arts Hub
- ArtQuest
- Association of Photographers
- Axis Web Contemporary Art
- Crafts Council
- Craft Scotland
- Craft Northern Ireland
- Creative Scotland
- DASH Arts
- Disability Arts Cymru
- Morphe Arts
- Royal Society of Sculptors
- University of the Arts London

COMPETITION ENTRIES

- 770 entries were received from across England, Scotland & Wales and Northern Ireland.
- Artistic mediums included: painting, drawing, sculpture, ceramics, textile, video, photography and installations.

CHAIYA TRUST

- 200 artworks long-listed.
- 120 artists will be featured in Winners Exhibition in two galleries and in the hardback book.

PUBLIC ENGAGEMENT

The third awards in April 2023 are expected to attract thousands of visitors, as has been the case with the two previous awards in 2018 and 2021.

LASTING LEGACY

In 2022 the Chaiya website had over 80,000 visits, with a demographic age spread from 18 to 65+, with people accessing the website from all over England, Scotland, Wales and Northern Ireland and overseas.

We continue to promote the Chaiya Art Awards, the artists' work on our website and social media, as well as interviews in press, on radio, TV and on social media.

Our Press and Publicity material is updated on our website, which can be viewed at <https://chaiyaartawards.co.uk/press>

Alongside the top prize of £10,000. Nine additional cash prizes will be awarded to artists in the Winners Exhibition (including the public choice award of £1,000)

We are also promoting the Chaiya Art Awards, the artists and the artwork, along with thought-provoking prose and poetry which compliments each theme, through the sale of the accompanying hardback book to each exhibition, which is building into a series of books, which can be viewed at <https://chaiyaartawards.co.uk/books>

Chaiya Art Awards will continue to give 10% from the exhibition sales of artwork and books to our charity partner UNSEEN UK, to support their work fighting against human trafficking and modern-day slavery.

Financial Reserves

The charity held cash reserves during the financial period of £14,892 or 7 months of expenditure (2021 - £17,553 or 7 months of expenditure. The trustees deem this as sufficient to mitigate financial risks.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

Chaiya Trust is a registered charity, number 1176237, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

CHAIYA TRUST

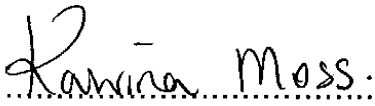
**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHAIYA TRUST

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Approved by order of the members of the board of Trustees
on 1 March 2023 and signed on their behalf by:


.....

Katrina Moss

CHAIYA TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Independent Examiner's Report to the Trustees of Chaiya Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

CHAIYA TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

CHAIYA TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Signed:

Dated: 1 March 2023



Kolade Andrew Alli ACMA

West End

Hampshire

SO18 3NA

CHAIYA TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Charitable activities	3	23,678	23,678	19,605
Total income		<u>23,678</u>	<u>23,678</u>	<u>19,605</u>
Expenditure on:				
Other expenditure	4	25,722	25,722	32,205
Total expenditure		<u>25,722</u>	<u>25,722</u>	<u>32,205</u>
Net movement in funds		<u>(2,044)</u>	<u>(2,044)</u>	<u>(12,600)</u>
Reconciliation of funds:				
Total funds brought forward		16,370	16,370	28,970
Net movement in funds		(2,044)	(2,044)	(12,600)
Total funds carried forward		<u>14,326</u>	<u>14,326</u>	<u>16,370</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

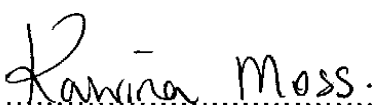
The notes on pages 11 to 16 form part of these financial statements.

CHAIYA TRUST

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
Fixed assets		<u>-</u>	<u>-</u>
Current assets			
Cash at bank and in hand		14,892	17,553
		<u>14,892</u>	<u>17,553</u>
Creditors: amounts falling due within one year	7	(566)	(1,183)
Net current assets		<u>14,326</u>	<u>16,370</u>
Total assets less current liabilities		<u>14,326</u>	<u>16,370</u>
Net assets excluding pension asset		<u>14,326</u>	<u>16,370</u>
Total net assets		<u><u>14,326</u></u>	<u><u>16,370</u></u>
Charity funds			
Restricted funds	9	-	-
Unrestricted funds	9	14,326	16,370
Total funds		<u><u>14,326</u></u>	<u><u>16,370</u></u>

The financial statements were approved and authorised for issue by the Trustees on 01 March 2023 and signed on their behalf by:


.....

Katrina Moss

The notes on pages 11 to 16 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Chaiya Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

All expenditure is inclusive of irrecoverable VAT.

2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

CHAIYA TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. Income from donations and legacies

	Unrestricted funds	Total	Total
	General	2022	2021
	£	£	£
Sponsorship Income	10,500	10,500	-
Income from competition entry fees	11,946	11,946	15,193
Income from book sales	425	425	-
Other Income	807	807	4,412
	<u>23,678</u>	<u>23,678</u>	<u>19,605</u>

CHAIYA TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. Expenditure on charitable activities

	Unrestricted funds	Total	Total
	General	2022	2021
	£	£	£
Administrative expenses	355	355	473
Books	157	157	2,228
Exhibition Costs	22,135	22,135	2,256
Meetings	0	0	53
Marketing	2,039	2,039	1,198
Balance of payments to Artists for Art Sold	0	0	8,850
Prize money	0	0	14,500
Membership	38	38	76
Research	35	35	171
Travel	603	603	325
Gifts to Charity	0	0	1,600
Insurance	0	0	115
Independent examiner's fee	360	360	360
	<u>25,722</u>	<u>25,722</u>	<u>32,205</u>

5. Independent examiner's remuneration

	2022	2021
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>360</u>	<u>360</u>

6. Trustees' remuneration and expenses

During the year ended 31 December 2022, expenses totalling £566 were reimbursed directly to Katrina Moss (2021 - £408). This relates to expenses incurred on behalf of the charity.

7. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>566</u>	<u>1,183</u>

CHAIYA TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. Financial instruments

	2022	2021
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>14,892</u>	<u>17,553</u>

CHAIYA TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds	<u>16,370</u>	<u>23,678</u>	<u>(25,722)</u>	<u>14,326</u>

CHAIYA TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds				
General Funds	<u>28,970</u>	<u>19,605</u>	<u>(32,205)</u>	<u>16,370</u>

10. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	<u>16,370</u>	<u>23,678</u>	<u>(25,722)</u>	<u>14,326</u>

Summary of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
General funds	<u>28,970</u>	<u>19,605</u>	<u>(32,205)</u>	<u>16,370</u>

CHAIYA TRUST

England & Wales - Charity number 1176237

Accounts

Company registration number: CE012638

Charity registration number: 1176237

Chaiya Trust

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

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Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 14

Reference and Administrative Details

Trustees

Ann Clifford
Katrina Moss
Jordan Martindale
Richard Ward

Principal Office

Follys End
Everton Road
Hordle
Lymington
SO41 0HE

Company Registration Number

CE012638

Charity Registration Number

1176237

Independent Examiner

Kolade Andrew Alli ACMA
10 Gatcombe Gardens
West End
Hampshire
SO18 3NA

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Foreword from Katrina Moss, Founder

The Chaiya Art Awards is the UK's largest theme based biennial art awards exploring spirituality through the visual arts, with a top prize of £10,000. Each new theme celebrates inspiring and thought-provoking art and although Chaiya has its roots in Christianity, this competition is open to people of all faiths, to those who have no belief in God, and to everyone in between.

Our second Chaiya Art Awards were booked and ready to go with the Winners exhibition featuring 50 artists taking place 9-19 April 2020. However, when the UK went into lockdown on 23 March 2020, all galleries had to shut according to government guidelines. We had been in constant contact with the OXO gallery and the artists, so we were prepared for this outcome and agreed to postpone until Easter 2021, much to the disappointment of the artists and the Chaiya team who had worked for eighteen months to put the Awards, the Winners exhibition and the accompanying hardback book together.

Trustees' Report

COVID RESPONSE

As with many organisations, Chaiya chose to adapt to the changing landscape caused by the Covid Pandemic. We were one of the very early adopters of online gallery software and we commissioned a company in Germany to replicate the OXO gallery in 3D. This enabled us to hold two online exhibitions during 2020 and when the restrictions were finally lifted - to run the 2nd Chaiya Art Awards in the OXO gallery in 2021, so visitors could see the actual artwork in person, but also allowed us to hold the exhibition simultaneously online, for those unable to travel for any reason, increasing our audience.

Objectives and activities

Chaiya's main operational activity is to advance the Christian faith, for the public benefit, through the provision of art awards which aim to generate and display art that is capable of enlightening the minds of the public, through raising awareness, understanding, promoting or increasing belief in the character and presence of God; to convey to the public, through the exhibition, an idea, emotion or experience of God which is, or capable of being, valuable to them.

Chaiya's Vision – what we are working towards

- To uncover, promote and reward gifted artists looking to explore and express spirituality and faith through their creativity.
- To display this art to new and existing audiences interested in spirituality, faith and art.

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- By ensuring the awards are widely publicised to reach artists from all backgrounds, from all over the UK with themes that are intriguing and engage the imagination.
- By promoting inspiring, thought-provoking art that can touch the viewer, that includes a variety of responses to the theme, allowing the public to access the theme from different starting points.
- Make faith based art accessible to diverse and growing audiences, opening new talent and audience pathways

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The financial statements do not include the intangible benefit from the hours donated by volunteers and the dedicated time given by the Trustees of the charity to its governance and management. Chaiya records its sincere appreciation of this benefit.

The trustees review the aims, objectives and activities of the charity each year. This report looks at the charity's achievements and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to engage. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

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Achievements and performance

The charity's main activities and those it tries to benefit are described below. All its charitable activities focus on delivering our strategic aims and are carried out to further Chaiya Trust's charitable purposes for the public benefit. The report sets out key achievements delivered through the 3 main areas of activity identified below.

1. ARTIST ENGAGEMENT

2. PUBLIC ENGAGEMENT

3. LASTING LEGACY

ARTIST ENGAGEMENT

During the lead up to the Chaiya Art Awards, we had publicised the new theme of 'God is ...' to most major art colleges and bible schools in the UK, alongside all the major artists' online networks. Many websites and social media sites promoted Chaiya including the following:

Trustees' Report

- Arts Council
- Crafts Council
- Creative Scotland
- Craft Scotland
- Arts Council of Wales
- Disability Arts Cymru
- Craft Northern Ireland
- Axis Web Contemporary Art
- Royal Society of Sculptors
- Association of Photographers
- University of the Arts London
- DASH
- Morphe Arts
- Arts Centre Group
- Arts Hub
- ArtQuest

COMPETITION ENTRIES

- 714 entries were received from across England, Scotland & Wales (an increase of 57% over last awards)
- Artistic mediums included: painting, drawing, sculpture, ceramics, textile, glass, video, photography and three installations with sonic sensors.
- 113 artworks long-listed.
- 50 artists featured in Winners Exhibition in gallery, simultaneously in the 3D online exhibition and in the hardback book.

Many of the artists wrote to us of their appreciation for the impetus we provided for them to create new work during this difficult time. They also thanked us for promoting their work online to new audiences, now able to visit the online exhibitions from across the globe.

PUBLIC ENGAGEMENT

The second awards were due to go ahead at Easter 2021, but once again Covid restrictions meant it had to be postponed, but we had provisionally reserved another date and the Winners exhibition finally went ahead at London's prestigious OXO gallery on the Southbank 14-23 May 2021 and simultaneously online till 31 July, showcasing art on the intriguing theme: 'GOD is ...'

Visitors to 'GOD is ...' exhibition:

- Over 3,000 visitors to the 3D virtual online exhibition.
- Over 1,500 visitors into the OXO gallery during the 10 day exhibition.
- Making a total of over 4,500 people who saw the Winners exhibition.
- Over 1,700 people voted for their favourite artwork either in the gallery or online.
- 50 artists work showcased, featuring painting, drawing, sculpture, glass, ceramics, textile, photography and video.

Trustees' Report

Just a few comments from our visitors book:

"What a great jewel in the city! Beautiful exhibition and full of joy."

"Thank you for putting together such a wonderful exhibition! As a person of faith, it's so interesting to see the different interpretations and perspectives on God!" HG

"Just fantastic. So inspired and has got me thinking about art and faith in new ways. All the pieces are stunning!" BB, London

"Incredibly Moving." VM, Hertford

LASTING LEGACY

The website now attracts over 50,000 visits every year, with a demographic age spread from 18 to 65+, with people accessing the website from all over England, Scotland, Wales and Northern Ireland and overseas. During the exhibition marketing period the website received over 20,000 hits.

We continue to promote the 'Chaiya Art Awards and the artists work on our website, as well as interviews in the press, on radio, TV and through social media.

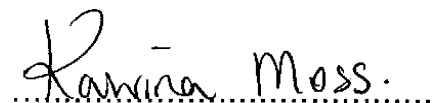
Our Press and Publicity material is updated on our website.

Alongside the top prize of £10,000, 9 additional cash prizes were awarded to artists in the Winners Exhibition, which can be viewed on our website.

We also promote the Chaiya Art Awards, the artists and the artwork, through the sale of the accompanying hardback book to each exhibition, which can be bought from our website.

Chaiya Art Awards gave 10% from the exhibition sales of artwork and books to our charity partner UNSEEN UK, to support their work fighting against human trafficking and modern day slavery.

The annual report was approved by the trustees of the charity on 28 January 2022 and signed on its behalf by:



Katrina Moss
Trustee

Statement of Trustees' Responsibilities

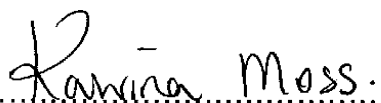
The trustees (who are also the directors of Chaiya Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 28 January 2022 and signed on its behalf by:


.....

Katrina Moss
Trustee

Independent Examiner's Report to the trustees of Chaiya Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 9 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Chaiya Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Chaiya Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Chaiya Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Kolade Andrew Alli ACMA
Chartered Institute of Management Accountants UK

10 Gatcombe Gardens
West End
Hampshire
SO18 3NA

28 January 2022

**Statement of Financial Activities for the Year Ended 31 December
2021**
**(Including Income and Expenditure Account and Statement of
Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Charitable activities	2	19,605	19,605	12,636
Expenditure on:				
Charitable activities	3	(32,205)	(32,205)	(10,632)
Total expenditure		(32,205)	(32,205)	(10,632)
Net movement in funds		(12,600)	(12,600)	2,004
Reconciliation of funds				
Total funds brought forward		28,970	28,970	26,966
Total funds carried forward	8	16,370	16,370	28,970

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 8.

(Registration number: CE012638)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand	6	17,553	29,744
Creditors: Amounts falling due within one year	7	<u>(1,183)</u>	<u>(774)</u>
Net assets		<u>16,370</u>	<u>28,970</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>16,370</u>	<u>28,970</u>
Total funds	8	<u>16,370</u>	<u>28,970</u>

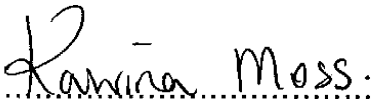
For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 14 were approved by the trustees, and authorised for issue on 28 January 2022 and signed on their behalf by:


.....

Katrina Moss
Trustee

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Chaiya Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from charitable activities

	Unrestricted funds		
	General £	Total 2021 £	Total 2020 £
Sponsorship Income	-	-	10,000
Income from sale of artwork and exhibition	15,193	15,193	1,536
Income from book sales	-	-	99
Other Income	4,412	4,412	1,001
	<u>19,605</u>	<u>19,605</u>	<u>12,636</u>

3 Expenditure on charitable activities

	Note	Unrestricted funds		
		General £	Total 2021 £	Total 2020 £
Administrative expenses		473	473	562
Books		2,228	2,228	3,576
Exhibition Costs		2,256	2,256	3,334
Meetings		53	53	173
Marketing		1,198	1,198	354
Balance of payments to Artists for Art Sold		8,850	8,850	936
Prize money		14,500	14,500	500
Membership		76	76	110
Research		171	171	112
Travel		325	325	15
Gifts to Charity		1,600	1,600	600
Insurance		115	115	-
Independent examiner's fee		360	360	360
		<u>32,205</u>	<u>32,205</u>	<u>10,632</u>

Notes to the Financial Statements for the Year Ended 31 December 2021

4 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Katrina Moss

£408 (2020: £414) of expenses were reimbursed to Katrina Moss during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Cash and cash equivalents

	2021	2020
	£	£
Cash at bank	17,553	29,744

7 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	823	-
Accruals	360	774
	<u>1,183</u>	<u>774</u>

**Notes to the Financial Statements for the Year Ended 31
December 2021**

8 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	28,970	19,605	(32,205)	16,370
				Balance at 31 December 2020 £
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	
Unrestricted funds				
General	26,966	12,636	(10,632)	28,970