

Charity number: 1176218

Mercy Media

Report of the Trustees and Unaudited Financial Statements

For the year ended 01 November 2021

Mercy Media
Contents Page
For the year ended 01 November 2021

Report of the Trustees	1
Independent Examiner's Report to the Trustees	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 6
Detailed Statement of Financial Activities	7

Mercy Media
Report of the Trustees
For the year ended 01 November 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 01 November 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Mercy Media
Charity registration number	1176218
Principal address	PO Box 77917 London NW26 9QH

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Sandra Saidi
Yasin Saidi
Omar Saidi

Secretary	Sandra Saidi
------------------	--------------

Independent examiners	Mr Nesar Ali Chartered Certified Accountants 121 Violet Avenue Hillingdon Middlesex UB8 3PT
------------------------------	--

Bankers	Metro Bank One Southampton Row London WC1B 5HA
----------------	---

Approved by the Board of Trustees and signed on its behalf by

28 February 2023

Mr. Omar Saidi.....

Mercy Media
Independent Examiners Report to the Trustees
For the year ended 01 November 2021

I report on the accounts of the charity for the year ended 01 November 2021, which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Nesar Ali FCCA, ACIS, MA
Chartered Certified Accountant
121 Violet Avenue
Hillingdon
Middlesex
UB8 3PT

28 February 2023

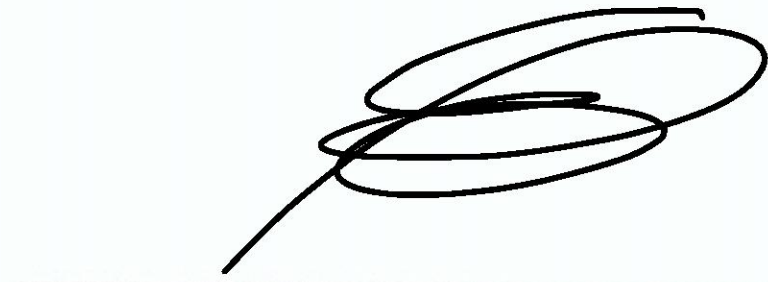
Mercy Media
Statement of Financial Activities
For the year ended 01 November 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income and endowments from:			
Charitable activities		279,988	88,216
Total		279,988	88,216
Expenditure on:			
Charitable activities		(80,270)	(42,383)
Total		(80,270)	(42,383)
Net income		199,718	45,833
Reconciliation of funds			
Total funds brought forward		105,833	60,000
Total funds carried forward		305,551	105,833

Mercy Media
Statement of Financial Position
As at 01 November 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	2,500	-
		2,500	-
Current assets			
Cash at bank and in hand		303,651	105,833
		303,651	105,833
Creditors: amounts falling due within one year	5	(600)	-
Net current assets		303,051	105,833
Total assets less current liabilities		305,551	105,833
Net assets		305,551	105,833
The funds of the charity			
Unrestricted income funds		305,551	105,833
Total funds		305,551	105,833

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....
Mr Omar Saidi
Trustee

28 February 2023

Mercy Media
Notes to the Financial Statements
For the year ended 01 November 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Mercy Media meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The Charity has had a successful year in the preparation of broadcast of numerous media productions via various social media platforms. The charity remains in a very strong position relating to future growth. No short term or medium-term financial risk to the charity's continued operations has been identified.

The trustees have agreed to maintain at least six months of reserve in order to meet operational costs in the event of a lack of new income in the form of donations or other potential revenue. The trustees assess the adequacy of this policy annually.

The trustees are of an opinion that there are no going concern issues and the Charity will continue to deliver its aims and objectives in the foreseeable future.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery: 15% Reducing balance

2. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	441	-

3. Trustee remuneration and related party transactions

All trustees acted on a voluntary basis and therefore no remuneration or expenses were paid by the charity. There were no related party transactions during the financial year.

Mercy Media
Notes to the Financial Statements Continued
For the year ended 01 November 2021

4. Tangible fixed assets

Cost or valuation	Plant and Machinery
	£
Additions	2,941
At 01 November 2021	2,941
Depreciation	
Charge for year	441
At 01 November 2021	441
Net book values	
At 01 November 2021	2,500

5. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	600	-
	600	-

Mercy Media
Detailed Statement of Financial Activities
For the year ended 01 November 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Charitable activities		
Media Streaming	279,988	88,216
	279,988	88,216
Total incoming resources	279,988	88,216
EXPENDITURE		
Charitable activities		
Depreciation - Owned Assets	(441)	-
Legal & Professional	(2,581)	-
Marketing	(9,077)	(22,115)
Computing	(1,697)	(6,060)
Transport & Logistics	(3,777)	(2,806)
Media Production	(1,244)	(11,122)
Insurance	(813)	(280)
Postage, Packaging & Stationery	(341)	-
Rent	(59,325)	-
General Expenses	(374)	-
Accountancy Fees	(600)	-
	(80,270)	(42,383)
Total resources expended	(80,270)	(42,383)
Net Income	199,718	45,833