

St Mary and All Saints P C C Whalley

Charity Number 1176212

Annual Report and Financial Statements

For the Year ended 31 December 2025

St Mary and All Saints P C C Whalley

Reference and Administrative Details

Chairman

Reverend Jonathan Carmyllie

Trustees who served during the Year

Dorothy Borland P C C Secretary

Christine Seed Resigned April 2025

Ian John Smith

Lynne Smith

Joanna Glenn

Judith Davies Church Warden and Deanery Synod member

Peter Simms Ward

Ibolya Fewster

Denise Elstub Deanery Synod member

Julie Tennant

Reverend Rachel Frost

Andy Walker Deanery Synod member Resigned December 2025

Andrew Duckworth Appointed April 2025

Clifford Bell Appointed June 2025

John Glenn Treasurer Appointed November 2025

Parish Safeguarding Officer Lynne Smith

Principal Office The Parish Office

Church Lane

Whalley

Lancashire BB7 9SY

Independent Examiner Mr David Barlow FCCA

St Mary and All Saints P C C Whalley

Trustees Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025

Charitable Purposes

The trustees provide the facilities and support for public services open to all and an opportunity for quiet contemplation and prayer. The trustees provide an opportunity for everyone to worship at our church and to become part of the community at Whalley. This forms part of our Diocesan Mission "Vision 2026":

- *To maintain a regular pattern of working, including worship, PCC, School and Abbey,*
- *To strengthen our ministry of welcome: identifying as a 'Pilgrim Place' in line with the 'Faith in the North' initiative.*
- *To continue the preservation and enhancement of our church building.*

The PCC led a Generosity and Grace Stewardship campaign in 2025 and also a review of the vision for the church above.

Public Benefit

2025 remained a challenging year for many people, and for the church. During the year it was important that the church remained available, offering a safe, peaceful, quiet and welcoming environment for everyone.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Management and recruitment of Trustees

The P C C meets up to six times a year as required. New members are appointed for a period of three years but this can be extended, by agreement of the P C C.

Safeguarding

The trustees are aware of their responsibility to provide a safe and caring environment for all church activities and place safeguarding at the heart of their commitment. Safeguarding includes everyone within the church community and visitors to the church. This is done by understanding and respecting all children, young people and vulnerable adults, within the church family and visitors. The P C C adheres to the National Church Safeguarding policies, endorsed by the Diocese of Blackburn, and outlined in the Parish Safeguarding Handbook. The safeguarding policy is available on the church website, with a hard copy available in the parish office.

The P C C have a Parish Safeguarding Officer and training is provided to all applicable persons, with an Annual Self Evaluation, in accordance with Diocesan recommendations.

Financial Review

Total income for the year was £116,401 (2024: £182,390) of which £96,059 (2024: £115,710) was unrestricted.

Total Expenditure was £153,241 (2024: £152,928) of which £115,058 (2024: £106,707) was unrestricted. The value of investments reduced by £4,965 (2024: increase £2,780) and the deficit for the year was £41,805 (2024: £32,242) of which £21,017 (2024: £10,133) was unrestricted.

The Reserves at the end of the year were £378,434 (2024: £420,240) of which £267,337 (2024: £288,204) were unrestricted. Of the unrestricted funds £150,975 was designated for future projects (2024: £150,825).

Overall the P C C consider that whilst the current year finances are satisfactory, the ongoing financial deficit will be addressed within the coming five years, starting with the Generosity and Grace Stewardship campaign during 2025. 2025 also saw the completion of the Organ Renovation project, which enhanced the worship of the church.

Accounting Policies

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of the P C C, with appropriate accounting policies.

Statement of Trustee Responsibilities

The trustees are responsible for preparing the trustee's report and financial statements in accordance with the United Kingdom Accounting Standards and applicable law and regulations. The law applicable to charities requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on their behalf by:



Reverend Jonathan Carmyllie Chairman

23 March

Independent Examiners Report to the Trustees of the St Mary and All Saints P C C, Whalley

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 6 to, carried out under section 145 of the Charities Act 2011 and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 of the Act.

I have completed my examination and confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the P C C of St Mary and All Saints Whalley, as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Barlow FCCA

10 March 2026

St Mary and All Saints P C C, Whalley

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted £	Designated £	Restricted £	Total £	Total £ 2024
Income from:						
Planned Giving	2	37,462		0	37,462	37,451
Other Giving		15,449	0	10,288	25,737	61,512
Legacies and Bequests Received		5,233		0	5,233	38,282
Tax recovered through Gift Aid		9,585		3,213	12,797	10,421
		67,729	0	13,501	81,229	147,666
Income from fundraising activities		7,719		0	7,719	7,659
Fees retained by P C C		6,995		0	6,995	9,178
Investment Income	3	11,080		528	11,607	14,709
Other Income	4	2,536	150	6,163	8,849	3,176
TOTAL Income		96,059	150	20,192	116,401	182,390
Expenditure on:						
Raising Funds		0	0	0	0	0
Charitable Giving		600	0	2,448	3,048	706
Church Activities						
Parish Share	5	62,592		0	62,592	43,608
Salaries and Fees	6	15,554		0	15,554	16,028
Parish Clergy Costs	7	9,794		0	9,794	8,848
Ministry costs	8	3,353	0	430	3,782	7,441
Regular church running expenses	9	13,566		3,639	17,205	14,603
Church heating and lighting costs		9,600		0	9,600	8,926
		114,458	0	4,069	118,526	99,455
Governance costs	10	0	0	0	0	100
TOTAL Revenue Expenditure		115,058	0	6,517	121,574	100,261

St Mary and All Saints P C C, Whalley
Statement of Financial Activities for the Year Ended 31 December 2025

Major Capital Expenditure					
Major repairs to church	0	0	31,667	31,667	52,667
New Building work	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>31,667</u>	<u>31,667</u>	<u>52,667</u>
TOTAL Expenditure	<u>115,058</u>	<u>0</u>	<u>38,184</u>	<u>153,241</u>	<u>152,928</u>
Surplus for the Year	<u>-18,999</u>	<u>150</u>	<u>-17,992</u>	<u>-36,840</u>	<u>29,462</u>
Loss (Gain) on investment assets	<u>-2,018</u>	<u>0</u>	<u>-2,947</u>	<u>-4,965</u>	<u>2,780</u>
NET outgoing resources and movement in funds	<u>-21,017</u>	<u>150</u>	<u>-20,939</u>	<u>-41,805</u>	<u>32,242</u>
Reconciliation of Funds					
Transfer between Funds	0	0	0	0	0
Total Funds brought forward	<u>137,379</u>	<u>150,825</u>	<u>132,036</u>	<u>420,240</u>	<u>387,998</u>
Total Funds carried forward	<u>116,362</u>	<u>150,975</u>	<u>111,097</u>	<u>378,435</u>	<u>420,240</u>

St Mary and All Saints P C C, Whalley
Balance Sheet at 31 December 2025

	Note	£	2024 £
Investments held with CCLA	11	119,226	124,191
Current Assets:			
Investments: CCLA deposits	11	234,575	224,419
Cash at Bank and in Hand	12	24,632	69,348
Debtors	13	0	2,664
		<u>259,207</u>	<u>296,431</u>
Creditors	14	0	-382
Net current assets		<u>259,207</u>	<u>296,049</u>
Total Net Assets		<u>378,434</u>	<u>420,240</u>
The Funds of the charity:			
Unrestricted funds		116,362	137,379
Designated Funds	15	150,975	150,825
Restricted Funds	16	111,097	132,036
Total Charity Funds		<u>378,434</u>	<u>420,240</u>

Approved by the PCC on 23 March 2026

Jake

Rev. Jonathan Carmyllie
P C C Chair

St Mary and All Saints P C C, Whalley

Notes to the Financial Statements for the year ended 31 December 2025

Basis of accounting

The financial statements are prepared under the historical cost convention on the receipts and payments basis with the exception of investments which included at market value. The financial statements are prepared in accordance with the Charities Act 2011, Accounting and Reporting by the Charities Statement of Recommended Practice for charities applying the Financial Reporting Standard 102 (January 2015) and applicable accounting standards

Donations and legacies

Donations are accounted for in full in the accounts in the year in which they are received. Income from legacies is accounted for when received in view from legacies is accounted for when received in view

Investment income

Incoming resources from investments, including interest received, is included when received.

Resources expended

Expenditure is included in the statement of financial activities when paid, inclusive of VAT which cannot be recovered, other than on certain repairs to the Parish church. Resources expended, directly attributable, are allocated to charitable activities and governance costs. Charitable expenditure includes all expenditure incurred in the provision of charitable services, together with costs, in pursuance of the charity's objectives.

Pensions

The charity does not have a pension scheme as there are no eligible employees.

Investments

Investments held by the CCLA on behalf of the charity are stated at their market value. All movements in values are shown in the statement of financial activities.

Fund Accounting

The charity has various types of funds for which it is responsible and which require separate disclosure as follows:

Restricted and endowment funds:

Donations or legacies received which are identified by the donor for specific purposes within the overall aims of the charity. These funds may be income only (where the capital must be retained) or income and capital (where the donation and income deriving therefrom may be utilised). Generally the original value of the endowment cannot be spent, although the income can be used for a variety of purposes. The charity has one endowment.

Unrestricted funds:

Funds which may be spent at the discretion of the trustees in furtherance of the objects of the charity.

The PCC may designate some of the unrestricted funds for particular purposes, these funds may be undesignated at the trustees discretion

St Mary and All Saints P C C, Whalley

Notes to Financial Statements for the year ended 31 December 2025 (continued)

2. Planned Income	£			£	
	Unrestricted	Designated	Restricted	Total 2025	Total 2024
Income from Standing Orders giving	25,596		0	25,596	27,238
Income from Parish Giving Scheme	2,937			2,937	0
Income from other regular giving	8,929		0	8,929	9,573
	<u>37,462</u>	<u>0</u>	<u>0</u>	<u>37,462</u>	<u>36,811</u>
3. Investment income					
Bank interest	7,466		528	7,993	11,339
Investment income and dividends	3,614		0	3,614	3,370
	<u>11,080</u>	<u>0</u>	<u>528</u>	<u>11,607</u>	<u>14,709</u>
4. Other Income					
V A T Grant	0		6,163	6,163	1,781
Sale of Candles	441		0	441	569
Other	2,095		0	2,095	478
	<u>2,536</u>	<u>0</u>	<u>6,163</u>	<u>8,699</u>	<u>2,828</u>
5. Parish Share paid to Diocese					
The Parish Share paid to the Diocese of Blackburn covers the cost of the Vicar's stipend (salary), Clergy housing and support. In addition the Parish Share also contributes to the cost of running the Diocese and a contribution to running the National Church. In 2025 80% of the Parish Share was allocated to Parish Ministry costs, 12% for ministry across the Dioces, 6% for Governance and Administration costs and 2% for National Church costs.					
6. Salaries and Fees					
Parish Administrator				8,130	8,197
Organist Fees and Salary				7,353	7,691
Verger				70	140
				<u>15,554</u>	<u>16,028</u>

St Mary and All Saints P C C, Whalley

Notes to Financial Statements for the year ended 31 December 2025 (continued)

7. Parish clergy costs

Clergy Expenses	£	£
Council Tax	2,968	2,543
Water Rates	5,571	5,327
	1,255	978
	<u>9,794</u>	<u>8,848</u>

8. Ministry Costs

	Unrestricted £	Designated £	Restricted £
Children's Work	0		0
Safeguarding	175		0
Choir	0	0	0
Bellringers	740		0
Flowers	0		430
Barchester Fund for Education	1,436		0
Others	1,002		0
	<u>3,353</u>	<u>0</u>	<u>430</u>
			<u>7,442</u>

9. Regular church running expenses

Minor Repairs	3,034		3,628
Insurance	4,462		0
Payroll Costs	486		0
Administration Costs	4,737		0
Bank Charges	501		11
Subscriptions	347		0
Professional Fees	0		0
	<u>13,566</u>	<u>0</u>	<u>3,639</u>
			<u>14,603</u>

10. Governance Costs

Independent Examiner Fee	0	0	100
	<u>0</u>	<u>0</u>	<u>100</u>

St Mary and All Saints P C C, Whalley

Notes to Financial Statements for the year ended 31 December 2025 (continued)

11. Investments and Deposit Accounts

The Investments were held with CCLA in a number of their central funds which produced a better rate of return thanif the church invested separately. They were the result of legacies left over the years where the capital was invested in order to produce income to help maintain the church fabric. The investments reduced in value during 2025 by some 4.0% (2024 increase 2.3%) in addition income received was £3,614 (2024 £3,370).

12. Cash at Bank and in Hand

	2025	2024
	£	£
General Fund	12,074	42,573
Planned Giving Account	70	124
Fabric Fund	9,640	12,059
Flowers Account	0	130
Development Account	2,847	14,461
	<u>24,632</u>	<u>69,348</u>

13. Debtors

Interest on CCLA Deposit Accounts

	0	2,664
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14. Creditors

Independent Examiners Fee
Assigned Fees

0	100
0	282
0	382

15. Designated Funds

Designated Funds are those designated by rhe PCC for specific ongoing purposes, in January 2024 the PCC designated funds received by the choir and in March designated £150,000 towards the cost of major works on the fabric of the church.

	Balance at 1 January 2025	Funds Movement		Transfer between Funds	Balance at 31 December 2025
	£	In	Out	£	£
Fabric Fund	150,000	0	0	0	150,000
Choir Fund	825	150	0	0	975
	<u>150,825</u>	<u>150</u>	<u>0</u>	<u>0</u>	<u>150,975</u>

St Mary and All Saints P C C, Whalley
Notes to Financial Statements for the year ended 31 December 2025 (continued)

16. Restricted Funds

The funds of the charity include restricted funds comprising the following unexpended balances of donations held

	Balance at 1 January 2025	Fund Movement		Transfer between Funds	Balance at 31 December 2025
	£	In	Out	£	£
Whalley Fabric CCLA Deposit Account	11,671	528	0		12,199
Whalley (Shaw Legacy) Investment Account	66,732	0	-2,668		64,064
Churchyard Investment Account	6,983	0	-279		6,704
General Bank Accounts					0
St Mary and All Saints Friends Account	12,058	720	-3,139		9,639
Flower Fund	15,130	0	-430		14,700
Development Account Bells	2,626	2,290	0	-4,916	-0
Bethany Fund	0	1,929	-1,929		0
Holy Lands	0	1,464	-520		944
Organ	11,835	12,763	-24,869	271	-0
Notice Board	0	500	-500		0
Development Account General	0	0	-6,798	9,645	2,847
Fabric Fund	5,000	0	0	-5,000	0
	<u>132,034</u>	<u>20,192</u>	<u>-41,130</u>	<u>0</u>	<u>111,097</u>

17. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, two were reimbursed with a total of £2,543 mainly travelling expenses (2024: two were reimbursed £2,683)