

St Mary and All Saints P C C Whalley

Charity Number 1176212

Annual Report and Financial Statements

For the Year ended 31 December 2024

St Mary and All Saints P C C Whalley
Reference and Administrative Details

Chairman

Reverend Jonathan Carmyllie

Trustees who served during the Year

Dorothy Borland P C C Secretary

Christine Seed

Ian John Smith

Lynne Smith

Joanna Glenn

Judith Davies Church Warden and Deanery Synod member

Peter Simms Ward

Ibolya Fewster

Denise Elstub Deanery Synod member

Julie Tennant

Reverend Rachel Frost

Andy Walker Deanery Synod member Elected September 2024

Parish Safeguarding Officer Lynne Smith

Principal Office The Parish Office
Church Lane
Whalley
Lancashire BB7 9SY

Independent Examiner Mr David Barlow FCCA

St Mary and All Saints P C C Whalley

Trustees Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024

Charitable Purposes

The trustees provide the facilities and support for public services open to all and an opportunity for quiet contemplation and prayer. The trustees provide an opportunity for everyone to worship at our church and to become part of the community at Whalley. This forms part of our Diocesan Mission "Vision 2026":

- *To re-establish or re-new regular patterns of working, including worship, PCC, School and Abbey,*
- *To further develop our ministry of welcome, including a focus on new housing developments and*
- *To plan for the second part of the restoration of the Church*

The PCC will lead a Generosity and Grace Stewardship campaign in 2025 and also review the above vision for the church.

Public Benefit

2024 remained a challenging year for many people, and for the church. During the year it was important that the church remained available, offering a safe, peaceful, quiet and welcoming environment for everyone.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public guidance benefit guidance published by the Charity Commission for England and Wales.

Management and recruitment of Trustees

The P C C meets up to six times a year as required. New members are appointed for a period of three years but this can be extended, by agreement of the P C C.

Safeguarding

The trustees are aware of their responsibility to provide a safe and caring environment for all church activities and place safeguarding at the heart of their commitment. Safeguarding includes everyone within the church community and visitors to the church. This is done by understanding and respecting all children, young people and vulnerable adults, within the church family and visitors. The P C C adheres to the National Church Safeguarding policies, endorsed by the Diocese of Blackburn, and outlined in the Parish Safeguarding Handbook. The safeguarding policy is available on the church website, with a hard copy available in the parish office.

The P C C have a Parish Safeguarding Officer and training is provided to all applicable persons, with an Annual Self Evaluation, in accordance with Diocesan recommendations.

Financial Review

Total income for the year was £182,390 (2023: £129,605) of which £115,710 (2023:£99,227) was unrestricted.

Total Expenditure was £152,928 (2023: £143,102) of which £106,707 (2023: £123,540) was unrestricted. The value of investments increased by £2,780 (2023: increase £10,492) and the surplus for the year was £32,242 (2023: deficit £3,004) of which £10,133 (2023: deficit £13,821) was unrestricted.

The Reserves at the end of the year were £420,240 (2023: £387,998) of which £288,204 (2023: £273,348) were unrestricted. Of the unrestricted funds £150,825 was designated for future projects (2023:£151,102).

Overall the P C C consider that whilst the current year finances are satisfactory, the ongoing financial deficit will be addressed within the coming five years. 2024 saw the installation of new lighting in the church and the completion of the Bells Renovation project, both of which enhanced the fabric of the church.

Accounting Policies

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of the P C C, with appropriate accounting policies.

Statement of Trustee Responsibilities

The trustees are responsible for preparing the trustee's report and financial statements in accordance with the United Kingdom Accounting Standards and applicable law and regulations. The law applicable to charities requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on their behalf by:

Reverend Jonathan Carmyllie Chairman



17 March 2025

Independent Examiners Report to the Trustees of the St Mary and All Saints P C C, Whalley

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 6 to, carried out under section 145 of the Charities Act 2011 and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 of the Act.

I have completed my examination and confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the P C C of St Mary and All Saints Whalley, as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'David Barlow', written in a cursive style.

David Barlow FCCA

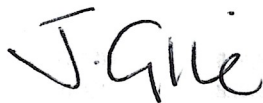
St Mary and All Saints P C C, Whalley
Statement of Financial Activities for the Year Ended 31 December 2024

		Unrestricted	Designated	Restricted	Total	2023 Total
	Note	£	£	£	£	£
Income from:						
Planned Giving	2	36,811		640	37,451	34,453
Other Giving		12,017	0	49,495	61,512	34,721
Legacies and Bequests Received		23,282		15,000	38,282	15,000
Tax recovered through Gift Aid		9,966		455	10,421	14,399
		<u>82,076</u>	<u>0</u>	<u>65,590</u>	<u>147,666</u>	<u>98,573</u>
Income from fundraising activities		7,659		0	7,659	4,735
Fees retained by P C C for weddings and funerals etc		9,178		0	9,178	9,231
Investment Income	3	14,119		591	14,709	14,803
Other Income	4	2,678	150	349	3,176	2,264
TOTAL Income		<u>115,710</u>	<u>150</u>	<u>66,529</u>	<u>182,390</u>	<u>129,605</u>
Expenditure on:						
Raising Funds		0		0	0	0
Charitable Giving		600		106	706	769
Church Activities						
Parish Share and Assigned Fees Paid	5	43,608		0	43,608	60,181
Salaries and Fees	6	16,028		0	16,028	15,016
Parish Clergy Costs	7	8,848		0	8,848	7,492
Ministry costs	8	4,893	428	2,120	7,441	6,451
Regular church running expenses	9	13,220		1,384	14,603	26,903
Church heating and lighting costs		8,926		0	8,926	12,639
		<u>95,524</u>	<u>428</u>	<u>3,504</u>	<u>99,455</u>	<u>128,682</u>
Governance costs	10	100	0	0	100	100
TOTAL Revenue Expenditure		<u>96,224</u>	<u>428</u>	<u>3,610</u>	<u>100,261</u>	<u>129,552</u>
Major Capital Expenditure						
Major repairs to church		10,484	0	42,183	52,667	13,550
New Building work		0	0	0	0	0
		<u>10,484</u>	<u>0</u>	<u>42,183</u>	<u>52,667</u>	<u>13,550</u>
TOTAL Expenditure		<u>106,707</u>	<u>428</u>	<u>45,793</u>	<u>152,928</u>	<u>143,102</u>
Surplus for the Year		<u>9,003</u>	<u>-278</u>	<u>20,736</u>	<u>29,462</u>	<u>-13,496</u>
Loss (Gain) on investment assets		<u>1,130</u>	<u>0</u>	<u>1,650</u>	<u>2,780</u>	<u>10,492</u>
NET outgoing resources and movement in funds		<u>10,133</u>	<u>-278</u>	<u>22,386</u>	<u>32,242</u>	<u>-3,004</u>
Reconciliation of Funds						
Transfer between Funds		5,000	0	-5,000	0	0
Total Funds brought forward		<u>122,246</u>	<u>151,102</u>	<u>114,650</u>	<u>387,998</u>	<u>391,004</u>
Total Funds carried forward		<u>137,379</u>	<u>150,825</u>	<u>132,036</u>	<u>420,241</u>	<u>387,998</u>

St Mary and All Saints P C C, Whalley
Balance Sheet at 31 December 2024

			2023
	Note	£	£
Investments held with CCLA	11	124,191	121,412
Current Assets:			
Investments: CCLA deposits	11	224,419	212,569
Cash at Bank and in Hand	12	69,348	50,943
Debtors	13	2,664	3,175
		<u>296,431</u>	<u>266,687</u>
Creditors: amounts falling within one year	14	-382	-100
Net current assets		<u>296,049</u>	<u>266,587</u>
Total Net Assets		<u>420,240</u>	<u>387,998</u>
The Funds of the charity:			
Unrestricted funds		137,379	122,246
Designated Funds	15	150,825	151,102
Restricted Funds	16	132,036	114,650
Total Charity Funds		<u>420,240</u>	<u>387,998</u>

Approved by the PCC on 17 March 2025



Rev. Jonathan Carmyllie
P C C Chair

St Mary and All Saints P C C, Whalley

Notes to the Financial Statements for the year ended 31 December 2024

Basis of accounting

The financial statements are prepared under the historical cost convention on the receipts and payments basis, with the exception of investments which are included at market value. The financial statements are prepared in accordance with the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice for charities applying the Financial Reporting Standard 102 (January 2015) and applicable accounting standards

Donations and legacies

Donations are accounted for in full in the accounts in the year in which they are received. Income from legacies is accounted for when received in view of the uncertainty up to the point the amounts are received.

Investment income

Incoming resources from investments, including interest received, is included when received.

Resources expended

Expenditure is included in the statement of financial activities when paid, inclusive of VAT which cannot be recovered, other than on certain repairs to the Parish church. Resources expended, where directly attributable, are allocated to charitable activities and governance costs. Charitable expenditure includes all expenditure incurred in the provision of charitable services, together with costs, in pursuance of the charity's objectives.

Pensions

The charity does not have a pension scheme as there are no eligible employees.

Investments

Investments held by the CCLA on behalf of the charity are stated at their market value. All movements in values are shown in the statement of financial activities.

Fund Accounting

The charity has various types of funds for which it is responsible and which require separate disclosure as follows:

Restricted and endowment funds:

Donations or legacies received which are identified by the donor for specific purposes within the overall aims of the charity. These funds may be income only (where the capital must be retained) or income and capital (where the donation and income deriving therefrom may be utilised). Generally the original value of the endowment cannot be spent, although the income can be used for a variety of purposes. The charity has one endowment.

Unrestricted funds:

Funds which may be spent at the discretion of the trustees in furtherance of the objects of the charity. The PCC may designate some of the unrestricted funds for particular purposes, these funds may be undesignated at the trustees discretion.

St Mary and All Saints P C C, Whalley

Notes to Financial Statements for the year ended 31 December 2024 (continued)

2. Planned Income

	£	£	£	£	£
	Unrestricted	Designated	Restricted	Total 2024	Total 2023
Income received through Standing Orders giving	27,238		0	27,238	25,764
Income received through other regular giving	9,573		0	9,573	8,689
	<u>36,811</u>	<u>0</u>	<u>0</u>	<u>36,811</u>	<u>34,453</u>

3. Investment income

Bank interest	10,748		591	11,339	11,484
Investment income and dividends	3,370		0	3,370	3,319
	<u>14,119</u>	<u>0</u>	<u>591</u>	<u>14,709</u>	<u>14,803</u>

4. Other Income

V A T Grant	1,781		0	1,781	0
Sale of Candles	569		0	569	982
Other	478		0	478	1,282
	<u>2,828</u>	<u>0</u>	<u>0</u>	<u>2,828</u>	<u>2,264</u>

5. Parish Share paid to Diocese

The Parish Share paid to the Diocese of Blackburn covers the cost of the Vicar's stipend (salary), Clergy housing and training. In addition the Parish Share also contributes to the cost of running the Diocese and a contribution to the costs of running the National Church. In 2024 80% of the Parish Share was allocated to Parish Ministry costs, 12% for Diocesan ministry costs, 6% for overnance and Administration costs and 2% for National Church costs.

6. Salaries and Fees

	£	£
Parish Administrator	8,197	7,751
Organist	7,691	7,125
Verger	140	140
	<u>16,028</u>	<u>15,016</u>

7. Parish clergy costs

	£	£
Clergy Expenses	2,543	2,460
Council Tax	5,327	4,300
Water Rates	978	732
	<u>8,848</u>	<u>7,492</u>

8. Ministry Costs

	Unrestricted £	Designated £	Restricted £	£	£
Children's Work	0		0	0	0
Safeguarding	0		0	0	36
Choir	0		0	0	150
Bellringers	720		0	720	1,270
Flowers	0		431	431	1,009
Barchester Fund for Education	2,871		0	2,871	2,871
Others	1,302		0	1,302	1,115
	<u>4,893</u>	<u>0</u>	<u>431</u>	<u>5,325</u>	<u>6,451</u>

9. Regular church running expenses

Minor Repairs	3,171		1,384	4,554	14,886
Insurance	4,070		0	4,070	3,888
Payroll Costs	709		0	709	973
Administration Costs	4,381		0	4,381	4,697
Bank Charges	502		0	502	564
Subscriptions	388		0	388	162
Professional Fees	0		0	0	1,733
	<u>13,220</u>	<u>0</u>	<u>1,384</u>	<u>14,603</u>	<u>26,903</u>

10. Governance Costs

Independent Examiner Fee	100		0	100	100
	<u>100</u>	<u>0</u>	<u>0</u>	<u>100</u>	<u>100</u>

St Mary and All Saints P C C, Whalley

Notes to Financial Statements for the year ended 31 December 2024 (continued)

11. Investments and Deposit Accounts

The Investments were held with CCLA in a number of their central funds which produced a better rate of return than if the church invested separately. They were the result of legacies left over the years where the capital was invested in order to produce income to help maintain the church. During a review of investments in 2024 it was discovered that a number were restricted, not unrestricted. These have now been corrected and the opening balances adjusted.

The investments increased in value during 2024 by some 2.3% (2023 increase 5.9%) in addition income received was £3,370 (2023 £3,319).

12. Cash at Bank and in Hand

	2024	2023
	£	£
General Fund	43,073	22,935
Planned Giving Account	124	696
Fabric Fund	12,059	12,709
Flowers Account	130	213
Church Social Fund	0	857
Development Account	13,961	13,533
	69,348	50,943

13. Debtors

Interest on CCLA Deposit Accounts	2,664	3,175
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14. Creditors Due within Twelve Months

Independent Examiners Fee	100	100
Assigned Fees due to the Diocesan Board of Finance	282	0
	382	100

15. Restricted Funds

The funds of the charity include restricted funds comprising the following unexpended balances of donations held on trust for specific purposes.

	Balance at 1 January 2024	Fund Movement		Transfer between Funds	Balance at 31 December 2024
	£	In	Out	£	£
Whalley Fabric CCLA Deposit Account	11,082	591	0		11,673
Whalley (Shaw Legacy) Investment Account	65,239	1,493	0		66,732
Churchyard Investment Account	6,826	157	0		6,983
General Bank Accounts					
St Mary and All Saints Friends Account	12,708	734	-1,384		12,058
Flower Fund	213	15,349	-431		15,130
Development Account Bells	13,533	36,276	-42,183	-5,000	2,626
Bethany Fund	50	56	-106		0
Hymn Books	0	1,171	-1,171		0
Organ	0	11,835	0		11,835
Other	0	518	-518		0
Fabric Fund	5,000	0			5,000
	114,650	68,180	-45,793	-5,000	132,036

16. Designated Funds

Designated Funds are those designated by the PCC for specific ongoing purposes, in January 2024 the PCC designated funds received by the choir and in March 2024 designated £150,000 towards the costs of major works on the fabric of the church.

	Balance at 1 January 2024	Funds Movement		Transfer between Funds	Balance at 31 December 2024
	£	In	Out	£	£
Fabric Fund	150,000	0	0	0	150,000
Choir Fund	1,102	150	-428	0	825
	151,102	150	-428	0	150,825

17. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year; two were reimbursed with a total of £2,543 mainly travelling expenses (2023: two were reimbursed £2,460).