

**St Mary and All Saints P C C Whalley**

**Charity Number 1176212**

**Annual Report and Financial Statements**

**For the Year ended 31 December 2023**

**St Mary and All Saints P C C Whalley**  
**Reference and Administrative Details**

**Chairman**

Reverend Jonathan Carmyllie

**Trustees who served during the Year**

Dorothy Borland                      P C C Secretary

Shirley Ann Baxter                      Resigned April 2023

Christine Seed

Ian John Smith

Lynne Smith

Judith Davies

Clifford Alan Ball                      Resigned April 2023

Peter Simms Ward

Thomas Small                      Resigned April 2023

Bertina Rose Cranie                      Resigned April 2023

Ibolya Fewster

Joanna Glenn

Denise Elstub

Julie Tennant                      Appointed March 2023

Reverend Rachel Frost                      Appointed July 2023

**Parish Safeguarding Officer**                      Lynne Smith

**Principal Office**                      The Parish Office

Church Lane

Whalley

Lancashire BB7 9SY

**Independent Examiner**                      Mr David Barlow FCCA

## **St Mary and All Saints P C C Whalley**

### **Trustees Report**

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2023

#### **Charitable Purposes**

The trustees provide the facilities and support for public services open to all and an opportunity for quiet contemplation and prayer. The trustees provide an opportunity for everyone to worship at our church and to become part of the community at Whalley.

The trustees review the services from time to time with the objective of making the church as welcoming and inclusive as possible particularly to new families moving into the area. This forms part of our Diocesan Mission "Vision 2026":

- *To re-establish or re-new regular patterns of working, including worship, PCC, School and Abbey,*
- *To further develop our ministry of welcome, including a focus on new housing developments and*
- *To plan for the second part of the restoration of the Church*

The PCC will lead a Generosity and Grace Stewardship campaign in 2024 and will also review the above vision for the church.

#### **Public Benefit**

2023 remained a challenging year for many people, and for the church. During the year it even more important that the church remained available, offering a safe, peaceful, quiet and welcoming environment for everyone. In addition the church continued to work with other organisations in the town to help those suffering from the economic climate.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public guidance benefit guidance published by the Charity Commission for England and Wales.

#### **Management and recruitment of Trustees**

The Parochial Church Council (P C C) was chaired by the Vicar, Reverend Jonathan Carmylie supported by twelve trustees, including co-opted members. The P C C meets up to six times a year as required. New members are appointed for a period of three years but this can be extended, by agreement of the P C C.

#### **Safeguarding**

The trustees are aware of their responsibility to provide a safe and caring environment for all church activities and place safeguarding at the heart of their commitment. Safeguarding includes everyone within the church community and visitors to the church. This is done by understanding and respecting all children, young people and vulnerable adults, within the church family and visitors. The P C C adheres to the National Church Safeguarding policies, endorsed by the Diocese of Blackburn, and outlined in the Parish Safeguarding Handbook. The safeguarding policy is available on the church website, with a hard copy available in the parish office.

The P C C have a Parish Safeguarding Officer and training is provided to all applicable persons, with an Annual Self Evaluation, in accordance with Diocesan recommendations.

### **Financial Review**

Total income for the year was £94,397 (2022: £94,397) of which £92,912 (2021:£92,912) was unrestricted.

Total Expenditure was £129,605 (2022: £110,505) of which £123,540 (2022: £107,013) was unrestricted. The value of investments increased by £10,492 (2022: decrease £14,690) and the deficit for the year was £2,995 (2022:£30,793) of which £13,821 (2022: £28,791) was unrestricted.

The Reserves at the end of the year were £387,998 (2022: £391,004) of which £356,944 (2022: £375,497) were unrestricted. Of the unrestricted funds £151,102 was designated for future projects (2022:nil).

Overall the P C C consider that whilst the finances are satisfactory, the ongoing financial deficit will be addressed within the coming three years.

### **Accounting Policies**

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of the P C C, with appropriate accounting policies.

### **Statement of Trustee Responsibilities**

The trustees are responsible for preparing the trustee's report and financial statements in accordance with the United Kingdom Accounting Standards and applicable law and regulations. The law applicable to charities requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the resources of the charity for that period. In preparing these financial statements the trustees are required to:

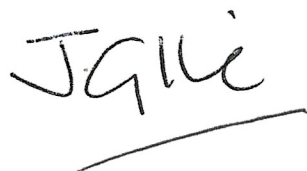
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on their behalf by:

Reverend Jonathan Carmyllie

Chairman

 11 March 2024

### **Independent Examiners Report to the Trustees of the St Mary and All Saints P C C, Whalley**

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 6 to , carried out under section 145 of the Charities Act 2011 and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 of the Act.

I have completed my examination and confirm that I no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the P C C of St Mary and All Saints Whalley, as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'David Barlow'.

David Barlow FCCA



**St Mary and All Saints P C C, Whalley**  
**Statement of Financial Activities for the Year Ended 31 December 2023**

		Unrestricted	Designated	Restricted	Total	2022 Total
	Note	£	£	£	£	£
<b>Income from:</b>						
Planned Giving	2	34,453		0	34,453	34,782
Other Giving		10,512	0	24,209	34,721	13,228
Legacies and Bequests Received		10,000		5,000	15,000	11,000
Tax recovered through Gift Aid		13,230		1,169	14,399	6,902
		<u>68,195</u>	<u>0</u>	<u>30,378</u>	<u>98,573</u>	<u>65,911</u>
Income from fundraising activities		4,735		0	4,735	7,728
Fees retained by P C C for weddings and funerals etc		9,231		0	9,231	10,088
<b>Investment Income</b>	3	14,803		0	14,803	6,667
<b>Other Income</b>	4	2,264	0	0	2,264	4,003
<b>TOTAL Income</b>		<u>99,227</u>	<u>0</u>	<u>30,378</u>	<u>129,605</u>	<u>94,397</u>
<b>Expenditure on:</b>						
<b>Raising Funds</b>		0		0	0	0
<b>Charitable Giving</b>		600		169	769	851
<b>Church Activities</b>						
Parish Share and Assigned Fees Paid	5	60,181		0	60,181	54,528
Salaries and honoraria	6	15,016		0	15,016	18,302
Parish Clergy Costs	7	7,492		0	7,492	6,634
Ministry costs	8	5,442	0	1,009	6,451	4,474
Regular church running expenses	9	22,070		4,833	26,903	16,289
Church heating and lighting costs		12,639		0	12,639	7,677
		<u>122,840</u>	<u>0</u>	<u>5,842</u>	<u>128,682</u>	<u>107,904</u>
Governance costs	10	100	0	0	100	1,750
<b>TOTAL Revenue Expenditure</b>		<u>123,540</u>	<u>0</u>	<u>6,012</u>	<u>129,552</u>	<u>110,505</u>
<b>Major Capital Expenditure</b>						
Major repairs to church		0	0	13,550	13,550	0
New Building work		0	0	0	0	0
		<u>0</u>	<u>0</u>	<u>13,550</u>	<u>13,550</u>	<u>0</u>
<b>TOTAL Expenditure</b>		<u>123,540</u>	<u>0</u>	<u>19,562</u>	<u>143,102</u>	<u>110,505</u>
<b>Deficit for the Year</b>		<u>-24,313</u>	<u>0</u>	<u>10,816</u>	<u>-13,496</u>	<u>-16,109</u>
<b>Loss (Gain) on investment assets</b>		<u>10,492</u>	<u>9</u>	<u>0</u>	<u>10,501</u>	<u>-14,690</u>
<b>NET outgoing resources and movement in funds</b>		<u>-13,821</u>	<u>0</u>	<u>10,816</u>	<u>-2,995</u>	<u>-30,798</u>
<b>Reconciliation of Funds</b>						
Transfer between Funds		-156,102	151,102	5,000	0	0
Total Funds brought forward		375,316	0	15,688	391,004	421,802
<b>Total Funds carried forward</b>		<u>205,392</u>	<u>151,102</u>	<u>31,504</u>	<u>388,008</u>	<u>391,004</u>

**St Mary and All Saints P C C, Whalley**  
**Balance Sheet at 31 December 2023**

	Note	£	2022 £
Investments held with CCLA	11	121,412	110,920
Current Assets:			
Investments: CCLA deposits	11	212,569	259,260
Cash at Bank and in Hand	12	50,943	31,323
Debtors	13	3,175	0
		<u>266,687</u>	<u>290,583</u>
Creditors: amounts falling within one year	14	-100	-10,499
Net current assets		<u>266,587</u>	<u>280,084</u>
<b>Total Net Assets</b>		<u><b>387,998</b></u>	<u><b>391,004</b></u>
<b>The Funds of the charity:</b>			
Unrestricted funds		205,392	375,316
Designated Funds	15	151,102	0
Restricted Funds	16	31,504	15,688
<b>Total Charity Funds</b>		<u><b>387,998</b></u>	<u><b>391,004</b></u>

Approved by the PCC on 11 March 2024

*Jonathan Carmyllie*

Rev. Jonathan Carmyllie  
P C C Chair

**St Mary and All Saints P C C, Whalley**

**Notes to the Financial Statements for the year ended 31 December 2023**

**Basis of accounting**

The financial statements are prepared under the historical cost convention on the receipts and payments basis, with the exception of investments which are included at market value. The financial statements are prepared in accordance with the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice for charities applying the Financial Reporting Standard 102 (January 2015) and applicable accounting standards

**Donations and legacies**

Donations are accounted for in full in the accounts in the year in which they are received. Income from legacies is accounted for when received in view of the uncertainty up to the point the amounts are received.

**Investment income**

Incoming resources from investments, including interest received, is included when received.

**Resources expended**

Expenditure is included in the statement of financial activities when paid, inclusive of VAT which cannot be recovered, other than on certain repairs to the Parish church. Resources expended, where directly attributable, are allocated to charitable activities and governance costs. Charitable expenditure includes all expenditure incurred in the provision of charitable services, together with support costs, in pursuance of the charity's objectives.

**Pensions**

The charity does not have a pension scheme as there are no eligible employees.

**Investments**

Investments held by the CCLA on behalf of the charity are stated at their market value. All movements in values are shown in the statement of financial activities.

**Fund Accounting**

The charity has various types of funds for which it is responsible and which require separate disclosure as follows:

**Restricted and endowment funds:**

Donations or legacies received which are earmarked by the donor for specific purposes within the overall aims of the charity. These funds may be income only (where the capital must be retained) or income and capital (where the donation and income deriving therefrom may be utilised).

The charity has no endowments

**Unrestricted funds:**

Funds which may be spent at the discretion of the trustees in furtherance of the objects of the charity. The PCC may designate some of the unrestricted funds for particular purposes, these funds may be undesignated at the trustees discretion.



**St Mary and All Saints P C C, Whalley**
**Notes to Financial Statements for the year ended 31 December 2023 (continued)**

<b>2. Planned Income</b>	£	£	£	£	£
	Unrestricted	Designated	Restricted	Total 2023	Total 2022
Income received through Standing Orders giving	25,764		0	25,764	25,950
Income received through other regular giving	8,689		0	8,689	8,832
	<u>34,453</u>	<u>0</u>	<u>0</u>	<u>34,453</u>	<u>34,782</u>
<b>3. Investment income</b>					
Bank interest	11,484		0	11,484	3,366
Investment income and dividends	3,319		0	3,319	3,301
	<u>14,803</u>	<u>0</u>	<u>0</u>	<u>14,803</u>	<u>6,667</u>
<b>4. Other Income</b>					
BDBF Energy Grant	0		0	0	1,625
Sale of Candles	982		0	982	2,353
Other	1,282		0	1,282	25
	<u>2,264</u>	<u>0</u>	<u>0</u>	<u>2,264</u>	<u>4,003</u>
<b>5. Parish Share paid to Diocese</b>					
The Parish Share paid to the Diocese of Blackburn covers the cost of the Vicar's stipend (salary), Clergy housing and training. In addition the Parish Share also contributes to the cost of running the Diocese and a contribution to the costs of running the National Church. In 2023 80% of the Parish Share was allocated to Parish Ministry costs, 12% for Diocesan ministry costs. 6% for Governance and Administration costs and 2% for National Church costs					
<b>6. Salaries and Honorariums</b>				£	£
Parish Administrator				7,751	7,839
Organist				7,125	7,722
Childrens Worker				0	2,501
Stewards				0	240
Verger				140	0
				<u>15,016</u>	<u>18,302</u>
<b>7. Parish clergy costs</b>				£	£
Clergy Expenses				2,460	2,733
Council Tax				4,300	3,363
Water Rates				732	539
				<u>7,492</u>	<u>6,634</u>
<b>8. Ministry Costs</b>	£	£	£	£	£
Children's Work	0		0	0	0
Safeguarding	36		0	36	12
Choir	150		0	150	560
Bellringers	1,270		0	1,270	1,300
Flowers	0		1,009	1,009	737
Barchester Fund for Education	2,871		0	2,871	1,436
Others	1,115		0	1,115	430
	<u>5,442</u>	<u>0</u>	<u>1,009</u>	<u>6,451</u>	<u>4,474</u>
<b>9. Regular church running expenses</b>					
Minor Repairs	10,053		4,833	14,886	7,017
Insurance	3,888		0	3,888	3,566
Payroll Costs	973		0	973	450
Administration Costs	4,697		0	4,697	4,463
Bank Charges	564		0	564	513
Subscriptions	162		0	162	280
Professional Fees	1,733		0	1,733	0
	<u>22,070</u>	<u>0</u>	<u>4,833</u>	<u>26,903</u>	<u>16,289</u>
<b>10. Governance Costs</b>					
Independent Examiner Fee	100		0	100	1,750
	<u>100</u>	<u>0</u>	<u>0</u>	<u>100</u>	<u>1,750</u>

**St Mary and All Saints P C C, Whalley**

**Notes to Financial Statements for the year ended 31 December 2023 (continued)**

**11. Investments and Deposit Accounts**

The Investments were held with CCLA in a number of their central funds which produced a better rate of return than if the church invested separately. They were the result of legacies left over the years where the capital was invested in order to produce income to help maintain the church.

The investments increased in value during 2023 by some 5.9% (2022 decrease 11.7%) in addition income received was £2,480 (2022 £3,301)

<b>12. Cash at Bank and in Hand</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
General Fund	22,935	270
Planned Giving Account	696	32
Fabric Fund	12,709	15,508
Fees Account	0	13,147
Choir Account	0	952
Flowers Account	213	181
Church Social Fund	857	1,182
Development Account	13,533	0
Petty Cash	0	51
	<b>50,943</b>	<b>31,323</b>
<b>13. Debtors</b>		
Interest on CCLA Deposit Accounts	<b>3,175</b>	<b>0</b>

**14. Creditors Due within Twelve Months**

Independent Examiners Fee	100	200
Accountancy Fees	0	1,000
December Offertories	0	704
Council Tax	0	340
Assigned Fees due to the Diocesan Board of Finance	0	8,255
	<b>100</b>	<b>10,499</b>

**15. Restricted Funds**

The funds of the charity include restricted funds comprising the following unexpended balances of donations held on trust for specific purposes

	<b>Balance at 1 January 2023</b>	<b>Movement in Funds</b>		<b>Transfer between Funds</b>	<b>Balance at 31 December 2023</b>
	<b>£</b>	<b>Income</b>	<b>Expenses</b>	<b>£</b>	<b>£</b>
St Mary and All Saints Friends Account	15,507	4,734	-2,533	-5,000	12,708
Flower Fund	181	1,041	-1,009		213
Development Account	0	17,083	-13,550	10,000	13,533
Bethany Fund	0	219	-169		50
General Account	0	7,300	-2,300	0	5,000
	<b>15,688</b>	<b>30,378</b>	<b>-19,562</b>	<b>5,000</b>	<b>31,504</b>

**16. Designated Funds**

Designated Funds are those designated by the PCC for specific ongoing purposes, in January 2024 the PCC designated funds received by the choir and in March 2024 designated £150,000 towards the costs of major works on the fabric of the church.

	<b>Balance at 1 January 2023</b>	<b>Movement in Funds</b>		<b>Transfer between Funds</b>	<b>Balance at 31 December 2023</b>
	<b>£</b>	<b>Income</b>	<b>Expenses</b>	<b>£</b>	<b>£</b>
Fabric Fund	0	0	0	150,000	150,000
Choir Fund	0	0	0	1,102	1,102
	<b>0</b>	<b>0</b>	<b>0</b>	<b>151,102</b>	<b>151,102</b>

**17. Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year; two were reimbursed with a total of £2,460 mainly travelling expenses (2022: two were reimbursed £2,733).