

St Mary and All Saints P C C Whalley

Charity Number 1176212

Annual Report and Financial Statements

For the Year ended 31 December 2022

St Mary and All Saints P C C Whalley
Reference and Administrative Details

Chairman

Reverend Jonathan Carmyllie

Trustees who served during the Year

Reverend Jane Lee Resigned 1 January 2022

Dorothy Borland P C C Secretary

John Amoores Treasurer

Shirley Ann Baxter

Christine Seed

Ian John Smith

Lynne Smith

Judith Davies

Clifford Alan Ball

Peter Simms Ward

Thomas Small

Bertina Rose Cranie

Ibolya Fewster

Parish Safeguarding Officer

Lynne Smith

Principal Office

The Parish Office

Church Lane

Whalley

Lancashire BB7 9SY

Independent Examiner

Mr David Barlow FCCA

St Mary and All Saints P C C Whalley

Trustees Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022

Charitable Purposes

The trustees provide the facilities and support for public services open to all and an opportunity for quiet contemplation and prayer. The trustees provide an opportunity for everyone to worship at our church and to become part of the community at Whalley.

The trustees review the services from time to time with the objective of making the church as welcoming and inclusive as possible particularly to new families moving into the area. This forms part of our Diocesan Mission "Vision 2026":

- *To re-establish or re-new regular patterns of working, including worship, PCC, School and Abbey,*
- *To further develop our ministry of welcome, including a focus on new housing developments and*
- *To plan for the second part of the restoration of the Church*

Public Benefit

2022 remained a difficult year for many people, and for the church. Challenging economic conditions following the Covid pandemic made it even more important that the church remained available, offering a safe, peaceful, quiet and welcoming environment for everyone. In addition the church worked with other organisations in the town to help others suffering from the economic climate.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public guidance benefit guidance published by the Charity Commission for England and Wales.

Management and recruitment of Trustees

The Parochial Church Council (P C C) was chaired by the Vicar, Reverend Jonathan Carmylie supported by twelve trustees, including co-opted members. The P C C meets up to six times a year as required. New members are appointed for a period of three years but this can be extended, by agreement of the P C C.

Safeguarding

The trustees are aware of their responsibility to provide a safe and caring environment for all church activities and place safeguarding at the heart of their commitment. Safeguarding includes everyone within the church community and visitors to the church. This is done by understanding and respecting all children, young people and vulnerable adults, within the church family and visitors. The P C C adheres to the National Church Safeguarding policies, endorsed by the Diocese of Blackburn, and outlined in the Parish Safeguarding Handbook. The safeguarding policy is available on the church website, with a hard copy available in the parish office.

The P C C have appointed a Parish Safeguarding Officer and training is provided to all applicable persons, with an Annual Self Evaluation, in accordance with Diocesan recommendations.

Financial Review

Total income for the year was £94,397 (2021: £68,163) of which £92,912 (2021:£67,444) was unrestricted. This represents an increase of 38% on 2021 due to the increase in non-regular giving as a result of the church reopening, increased fees and an increase in legacies received (£11,000).

Total Expenditure was £110,505 (2021: £93,450) of which £107,013 (202: £93,438) was unrestricted. This represents an increase of 18% on 2021. However following a decrease in the value of investments of £14,690 (2021: Increase £15,971) the deficit for the year was £30,798 (2021:£9,484) of which £28,791 (2021: £10,191) was unrestricted.

The Reserves at the end of the year were £391,004 (2021: £431,802) of which £375,497 (2021: £404,287) were unrestricted.

Overall the P C C consider that whilst the finances are satisfactory, the ongoing financial deficit should be addressed within the next three years, together with a major re-ordering of the church.

Accounting Policies

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of the P C C, with appropriate accounting policies.

Statement of Trustee Responsibilities

The trustees are responsible for preparing the trustee's report and financial statements in accordance with the United Kingdom Accounting Standards and applicable law and regulations. The law applicable to charities requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of the resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on their behalf by:

Reverend Jonathan Carmyllie,

Chairman



Independent Examiners Report to the Trustees of the St Mary and All Saints P C C, Whalley

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 6 to , carried out under section 145 of the Charities Act 2011 and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 of the Act.

I have completed my examination and confirm that I no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the P C C of St Mary and All Saints Whalley, as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Barlow FCCA

St Mary and All Saints P C C, Whalley
Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted £	Restricted £	Total £	2021 Total £
Income from:					
Planned Giving	2	34,782	0	34,782	38,402
Other Giving		12,323	905	13,228	5,455
Legacies and Bequests Received		11,000	0	11,000	0
Tax recovered through Gift Aid		6,902	0	6,902	11,238
		<u>65,006</u>	<u>905</u>	<u>65,911</u>	<u>55,095</u>
Income from fundraising activities		7,148	580	7,728	3,290
Fees retained by P C C for weddings and funerals etc		10,088	0	10,088	5,464
Investment Income	3	6,667	0	6,667	3,325
Other Income	4	4,003	0	4,003	1,001
TOTAL Income		<u>92,912</u>	<u>1,485</u>	<u>94,397</u>	<u>68,175</u>
Expenditure on:					
Raising Funds		0	0	0	0
Charitable Giving		851	0	851	710
Church Activities					
Parish Share and Assigned Fees Paid	5	54,528	0	54,528	48,510
Salaries and honoraria		18,302	0	18,302	15,274
Parish Clergy Costs	6	6,634	0	6,634	8,271
Ministry costs	7	3,039	0	3,039	1,341
Regular church running expenses	8	14,231	3,493	17,724	13,572
Church heating and lighting costs		7,677	0	7,677	5,672
		<u>104,411</u>	<u>3,493</u>	<u>107,904</u>	<u>92,640</u>
Governance costs	9	1,750	0	1,750	100
TOTAL Revenue Expenditure		<u>107,013</u>	<u>3,493</u>	<u>110,505</u>	<u>93,450</u>
Major Capital Expenditure					
Major repairs to church		0	0	0	0
New Building work		0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL Expenditure		<u>107,013</u>	<u>3,493</u>	<u>110,505</u>	<u>93,450</u>
Deficit for the Year		<u>-14,101</u>	<u>-2,008</u>	<u>-16,109</u>	<u>-25,275</u>
Loss (Gain) on investment assets		<u>-14,690</u>	<u>0</u>	<u>-14,690</u>	<u>15,791</u>
NET outgoing resources and movement in funds		<u>-28,791</u>	<u>-2,008</u>	<u>-30,798</u>	<u>-9,484</u>
Reconciliation of Funds					
Transfer between Funds		0	0	0	0
Total Funds brought forward		404,287	17,515	421,802	431,286
Total Funds carried forward		<u>375,497</u>	<u>15,507</u>	<u>391,004</u>	<u>421,802</u>

St Mary and All Saints P C C, Whalley
Balance Sheet at 31 December 2022

	Note	£	2021 £
Investments held with CCLA	10	110,920	125,610
Current Assets:			
Investments: cash deposits	10	259,260	255,894
Cash at Bank and in Hand	11	31,323	46,350
Debtors		0	0
		<u>290,583</u>	<u>302,244</u>
Creditors: amounts falling within one year	12	<u>-10,499</u>	<u>-6,052</u>
Net current assets		280,084	296,192
Total Net Assets		<u>391,004</u>	<u>421,802</u>
The Funds of the charity:			
Unrestricted funds		375,497	404,287
Restricted Funds	13	15,507	17,515
Total Charity Funds		<u>391,004</u>	<u>421,802</u>

Approved by the PCC on 15 May 2023

J. Gille

Rev. Jonathan Carmyllie
P C C Chair

St Mary and All Saints P C C, Whalley

Notes to the Financial Statements for the year ended 31 December 2021

Basis of accounting

The financial statements are prepared under the historical cost convention on the receipts and payments basis, with the exception of investments which are included at market value. The financial statements are prepared in accordance with the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice for charities applying the Financial Reporting Standard 102 (January 2015) and applicable accounting standards

Donations and legacies

Donations are accounted for in full in the accounts in the year in which they are received. Income from legacies is accounted for when received in view of the uncertainty up to the point the amounts are received.

Investment income

Incoming resources from investments, including interest received, is included when received.

Resources expended

Expenditure is included in the statement of financial activities when paid, inclusive of VAT which cannot be recovered, other than on certain repairs to the Parish church. Resources expended, where directly attributable, are allocated to charitable activities and governance costs. Charitable expenditure includes all expenditure incurred in the provision of charitable services, together with support costs, in pursuance of the charity's objectives.

Pensions

The charity does not have a pension scheme as there are no eligible employees.

Investments

Investments held by the CCLA on behalf of the charity are stated at their market value. All movements in values are shown in the statement of financial activities. All investments were realised in the year and the funds transferred to the St Johns Building Fund.

Fund Accounting

The charity has various types of funds for which it is responsible and which require separate disclosure as follows:

Restricted and endowment funds:

Donations or legacies received which are earmarked by the donor for specific purposes within the overall aims of the charity. These funds may be income only (where the capital must be retained) or income and capital (where the donation and income deriving therefrom may be utilised).

The charity has no endowments

Unrestricted funds:

Funds which may be spent at the discretion of the trustees in furtherance of the objects of the charity. The PCC may designate some of the unrestricted funds for particular purposes, these funds may be undesignated at the trustees discretion.

St Mary and All Saints P C C, Whalley

Notes to Financial Statements for the year ended 31 December 2021 (continued)

2. Planned Income

	£	£	£	£
	Unrestricted	Restricted	Total	2021
Income received through Standing Orders giving	25,950	0	25,950	25,439
Income received through other regular giving	8,832	0	8,832	12,962
	<u>34,782</u>	<u>0</u>	<u>34,782</u>	<u>38,402</u>

3. Investment income

Bank interest	3,366	0	3,366	133
Investment income and dividends	3,301	0	3,301	3,192
	<u>6,667</u>	<u>0</u>	<u>6,667</u>	<u>3,325</u>

4. Other Income

BDBF Energy Grant	1,625	0	1,625	0
Sale of Candles	2,353	0	2,353	0
Other	25	0	25	1,001
	<u>4,003</u>	<u>0</u>	<u>4,003</u>	<u>1,001</u>

5. Parish Share paid to Diocese

The Parish Share paid to the Diocese of Blackburn covers the cost of the Vicar's stipend (salary), Clergy housing and training. In addition the Parish Share also contributes to the cost of running the Diocese and a contribution to the costs of running the National Church. In 2022 82% of the Parish Share was allocated to Parish Ministry costs, 11% for Diocesan ministry costs. 5% for Governance and Administration costs and 2% for National Church costs

6. Parish clergy costs

	2022	2021
	£	£
Clergy Expenses	2,733	4,507
Council Tax	3,363	3,230
Water Rates	539	534
	<u>6,634</u>	<u>8,271</u>

7. Ministry Costs

	Unrestricted	Restricted	Total	2021
	£	£	£	£
Children's Work	0	0	0	733
Safeguarding	12	0	12	148
Choir	560	0	560	148
Bellringers	1,300	0	1,300	0
Flowers	737	0	737	148
Others	430	0	430	312
	<u>3,039</u>	<u>0</u>	<u>3,039</u>	<u>1,489</u>

8. Regular church running expenses

Minor Repairs	3,524	3,493	7,017	2,068
Insurance	3,566	0	3,566	3,340
Payroll Costs	450	0	450	462
Administration Costs	4,976	0	4,976	4,405
Subscriptions	280	0	280	426
Barchester Fund for Education	1,436	0	1,436	2,871
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>14,231</u>	<u>3,493</u>	<u>17,724</u>	<u>13,572</u>

9. Governance Costs

Independent Examiner Fee	1,750	0	1,750	100
	<u>1,750</u>	<u>0</u>	<u>1,750</u>	<u>100</u>

St Mary and All Saints P C C, Whalley

Notes to Financial Statements for the year ended 31 December 2021 (continued)

10. Investments and Deposit Accounts

The Investments were held with CCLA in a number of their central funds which produced a better rate of return than if the church invested separately. They were the result of legacies left over the years where the capital was to remain in order to produce income to help maintain the church.

The investments fell in value during 2022 by some 11.7% (2021 increase 14.4%) in addition income received was £3,301 (2021 £3,192)

11. Cash at Bank and in Hand

	2022	2021
	£	£
General Fund	270	9,961
Planned Giving Account	32	4,126
Fabric Fund	15,508	17,515
Fees Account	13,147	12,766
Choir Account	952	264
Flowers Account	181	485
Church Social Fund	1,182	1,182
Petty Cash	51	51
	<u>31,323</u>	<u>46,350</u>

12. Creditors Due within Twelve Months

Independent Examiners Fee	200	100
Accountancy Fees	1,000	500
December Offertories	704	0
Council Tax	340	0
Assigned Fees due to the Diocesan Board of Finance	<u>8,255</u>	<u>5,452</u>
	<u>10,499</u>	<u>6,052</u>

13. Restricted Funds

The funds of the charity include restricted funds comprising the following unexpended balances of donations held on trust for specific purposes

	Balance at 1 January 2022 £	Movement in Funds Incoming Resources Resources Expended £	Transfer between Funds £	Balance at 31 December 2022 £
St Mary and All Saints Friends Account	17,515	905	2,913	0
	<u>17,515</u>	<u>905</u>	<u>2,913</u>	<u>0</u>
				<u>15,507</u>

14. Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year; two were reimbursed with a total of £2,733 mainly travelling expenses (2021: two were reimbursed £4,507).