

Charity registration number 1176200 (England and Wales)

**PENKHULL VILLAGE HALL COMMUNITY TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2025**

# PENKHULL VILLAGE HALL COMMUNITY TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Charles Pantin - Treasurer Mike Allen Karen Jones Susan Pantin Janet Wakefield Susan Hallam John Stokes Claire Johnson	(Appointed 4 February 2026)
<b>Secretary</b>	Charles Pantin - Treasurer	
<b>Charity number</b>	1176200	
<b>Registered office</b>	Penkhull Village Hall 11 Trent Valley Road Stoke-on-Trent Staffordshire ST4 5JB	
<b>Independent examiner</b>	BK Plus Limited Graphic House 124 City Road Stoke on Trent	
<b>Bankers</b>	Natwest 75 High Street Newcastle Under Lyme Staffordshire ST5 1PN	

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# PENKHULL VILLAGE HALL COMMUNITY TRUST

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# **PENKHULL VILLAGE HALL COMMUNITY TRUST**

## **TRUSTEES REPORT**

### ***FOR THE YEAR ENDED 31 OCTOBER 2025***

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The trustees present their annual report and financial statements for the year ended 31 October 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Executive summary**

On Mondays to Fridays, the hall was used for 17 regular classes and activities encompassing social, exercise, music, and children's groups. There was 73% occupancy over the weekend days. These figures demonstrate that Penkhull Village Hall is in great demand as a community facility and is meeting its constitutional objectives.

Penkhull Village Hall Community Trust employs two part time staff, so relying on dedicated volunteers for major support with the daily operation and maintenance of the village hall. The trustees, all volunteers, are part of that team and manage the legal and administration work, fundraising and strategy for the future.

During the year volunteers continued to repair and maintain the fabric of the building, saving significant labour costs for the Trust.

The trustees have dealt as usual with significant financial pressures. They decided to invest heavily this year in repairs and upgrades carried out by qualified tradespeople. In total we spent £45,975 on repairs and renewables. The energy costs, which almost tripled from £7K in 22-23 to £17K in 23-24, with changes in the utility contracts, the insulation and changes to the heating system fell back to double the costs of 22-23.

Having maintained hire prices since 2016, the trustees had no option but to increase the regular and one-off hire charges in January 2024 and September 2025.

The heavy and widespread use of the building demonstrates its place as an essential facility supporting the community of Penkhull and its environs.

#### **Legal status of the Trust**

Until 7th January 2026, Penkhull Village Hall Community Trust was registered with both the Charity Commission (no.1176200) and Companies House (no.10410213). On 7th January 2026, it converted to a Charitable Incorporated Organisation with the same charitable number (no. 1176200) registered solely with the Charity Commission

Penkhull Village Hall Community Trust owns Penkhull Village Hall on behalf of the community of Penkhull. Under the overage agreement reached with the Duchy of Lancaster in 2020, should the trustees at any point sell the building and land outside of community use, a third of the profits must be transferred to the Duchy.

The trustees of Penkhull Village Hall Community Trust are extremely grateful to the Duchy of Lancaster, without whom our community would not be in the position it is today to create a centre with a future.

# PENKHULL VILLAGE HALL COMMUNITY TRUST

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2025

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#### Location of the village hall

- Penkhull Village Hall  
Trent Valley Road  
Penkhull  
Stoke on Trent  
Staffordshire  
ST4 5JB
- @ [villagehallpenkhull@gmail.com](mailto:villagehallpenkhull@gmail.com)  
[penkhullvillagehall.co.uk](http://penkhullvillagehall.co.uk)
- 01782 922616  
• 07926 880370
- [www.penhullvillagehall.co.uk](http://www.penhullvillagehall.co.uk)

#### Use of the village hall

There is a real sense of community in Penkhull and its strapline - *a village within a city* - is both indicative of how the area is viewed by its residents and evocative of its village-like lifestyle.

Given its amenities and its location in the centre of Penkhull, the village hall is a natural centre for community activity. Since the creation of The Penkhull Mysteries in 2005, arts and performance groups and activities have blossomed. Most have centred on the village hall.

As an old school, Penkhull Village Hall has three rooms available to hire, one of which is a small meeting room. Because of internal noise pollution the two adjacent main rooms can only be used simultaneously if the activities are complementary, and careful scheduling has achieved this on four evenings a week during the period of this report. Simultaneous multi-use of the building is more difficult at weekends owing to the nature of the activities.

It is important to maximise the use of the building to achieve the highest possible revenue and to make the most efficient use of the heating. Having said that, we need to ensure there is time for routine cleaning through the week and for deep cleans and maintenance/refurbishment through the year. This can result in closing the building for the times necessary, though the work is normally done during school holidays when there is less weekday pressure on the facilities.

*Mondays to Fridays, the hall is mainly used for regular activities that encompass social, sporting/exercise, music, and children's groups. The full weekly schedule is in Appendix i.*

*It is the hall's policy to protect Saturdays and Sundays for ad hoc events, so the community has good access to the facility for events like parties for residents of all ages, concerts, dances, fundraising events, national celebrations and more. During the year there were 96 individual weekend events, an increase of 10 over last year. Of the parties booked, 23 were Penkhull residents and 46 were from outside the village but within the City, mostly from our next-door areas. See further details about ad-hoc hire in Appendix ii.*

The village hall is in great demand, and many bookings must be turned down as the rooms are already booked. This year that happened 165 times.

The police post, now well-established, has continued to bring the expected benefits to both the hall and the village. Police officers and PCSOs on the Penkhull and surrounding patches have made extensive use of the room provided. The facility negates the need to return to their station during a shift and means officers spend more time on the patch and have somewhere warm, dry and welcoming to spend their breaks. Because officers use the hall at random times of the day and evening low level anti-social behaviour around the building has all but disappeared, which is a major bonus.

*The Thursday Community Café has been a great success since its inception in 2014. An initial grant to buy café furniture was a big help in establishing an attractive and welcoming environment, but it has been the volunteers who have ensured its success in meeting its objectives and contributing to hall funds. There are 28 volunteers involved in running the café – setting up and taking down the cafe, baking cakes, preparing lunches, taking orders, fulfilling orders and serving to between 60 and 100 people every week except Christmas and New Year.*

# PENKHULL VILLAGE HALL COMMUNITY TRUST

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2025

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*The café was set up to help tackle loneliness. Over the years it has provided a constant space where people come to meet friends and make friends. Food and drink are almost incidental. It's the company, conviviality and community that matter to people, including the volunteers who find it a rewarding and enjoyable part of their week.*

Without doubt Penkhull Village Hall is the hub of the village community. It is the place to go to find out what is going on and to make individual voices heard, the place to go to learn new skills, the place to go for celebrations and the place to go to 'give something back'.

#### **Running the village hall**

Trustees and other volunteers make sure the hall provides the best possible environment and customer service. Volunteers assist the business manager in the day to day running of the hall and in supporting hirers and it is solely volunteers who run the weekly community café, and open and close weekend bookings.

All the activity is supported by volunteers running the administration to ensure the hall complies with legal requirements, and sound financial management ensures the trustees have accurate financial information on which to make both operational and strategic decisions.

#### **Buildings**

Penkhull Village Hall started life as a church school over 180 years ago. It closed as a primary school in the 1970s when other schools opened in Penkhull. It was then used during the day as an annexe by St Peter's secondary school for a period and since 1994 has been used wholly as a village hall for use by the local community. It is part of the Penkhull conservation area.

Because it was built as a school the village hall benefits from several different sized rooms and a stage. One of the downsides is that as many rooms as possible need to be used concurrently to maximise revenue and minimise waste of utilities. As there is no soundproofing this can be difficult to achieve because not all activities are compatible.

#### **Maintaining the village hall**

Penkhull Village Hall is an old, failing building. It requires constant care and maintenance, and we are fortunate to count among the voluntary improvement team, people with a wide range of skills from essential DIY to the electrical and plumbing trades.

They allow us to keep up with minor repairs and decoration to keep the hall looking attractive to hire, which is essential to maintain income and reputation.

Alongside that we have invested heavily this year in repairs and upgrades carried out by qualified tradespeople. We spent £37,400 on further insulation, roof repairs, office environment upgrade, a new kitchen floor and upgrades to the heating system. In total we spent £45,975 on repairs and renewables.

# PENKHULL VILLAGE HALL COMMUNITY TRUST

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2025

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#### Financial review

Penkhull Village Hall finances are managed through the year by trustee and treasurer, Charles Pantin. The annual accounts are prepared by BKplus Chartered Accountants, Graphic House, City Rd, Stoke-on-Trent ST4 2PH

#### Commentary on the financial year

Penkhull Village Hall has gone from an operating loss of £1,185 in 22/23 to an operating profit of £17,126 due to a one-off donation of £20K in 23/24 and to a loss of £24,254 in 24/25. The loss was due to the trustees investing heavily this year in repairs and upgrades carried out by qualified tradespeople.

- Income was reduced mainly due to a loss of donations, partly compensated by a rise in fundraising and an increase in hire income with both more bookings and a rise in the hourly rate.
- Total expenditure rose by £27K as repairs rose by £28K. The gas and electricity expenditure fell by £4K but was still twice the level before the Ukraine war price shock.

Having previously indicated a likely price rise to regular users, trustees did raise their hourly rate from £17 to £18. All activity leaders have been able to meet the small increase. Income from regular groups rose by £4.7K over 23-24 financial year.

Income from weekend hire rose by £4.2K on the previous year with the number of days booked for events rising by 10. The rise in income is mainly due to the usual hourly rate for one-off bookings rising from £20 to £25.

#### Planning for the future of Penkhull Village Hall

Penkhull Village Hall is an old, failing building with myriad problems, many of them costly, which is why the Trust was formed. As a charity the Trust can apply for major grants and support to make the major changes that are necessary for a community centre fit for our children and our children's children. The volunteers have a great range of skills that make it possible to keep the hall repaired and maintained but much of this is cosmetic and we have had to spend over £37K on big ticket items during the year.

Since its inception the Trust has been working on a long-term plan of major rejuvenation of the hall as the current building has a limited life. Whilst the Trust has received significant and welcome support from its architects, plans have not proceeded at the rate intended. This means trustees are now faced with having to do major work on the hall to keep it going until a sustainable solution can be put in place.

It is the people involved, staff and volunteers, who make it all possible, however, it is getting harder for the small, dedicated group of volunteers, particularly the trustees, to keep going at the current rate. So alongside the work keeping the hall running, the trustees will be turning their focus next year towards making the people side of the operation more sustainable, with more volunteers and potentially more paid staff. This would have a major impact on expenditure with relatively little room for increasing income, but the Trust will fail for lack of people before it fails because of its building problems.

#### Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Charles Pantin - Treasurer

Mike Allen

Karen Jones

Susan Pantin

Michael Willis

(Retired 4 March 2026)

Janet Wakefield

Susan Hallam

John Stokes

Dean Richardson

(Retired 12 September 2025)

Claire Johnson

(Appointed 4 February 2026)

# **PENKHULL VILLAGE HALL COMMUNITY TRUST**

## **TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 OCTOBER 2025***

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### **Paid Staff**

Sue Birch, Business Manager  
Sarah Welch, Cleaner



# PENKHULL VILLAGE HALL COMMUNITY TRUST

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2025**

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### Appendix i

#### Regular users of Penkhull Village Hall 1st November 2024 to 31st October 2025

(weekly unless otherwise stated)

Day	Group	Approx numbers	Aim
Monday	Baby Ballet	10- 15	The preschool dance <u>syllabus</u> has been carefully designed to ensure each child is taught the principles of ballet and tap at the right developmental level while boosting confidence, and of course having lots of fun.
	Kids Club	10-20	Educational, arts and social development for children age 6-13
	Clay Chorus	25-30	Adult singing group led by professional musicians, learning songs with harmony and performing at various events through the year
	Wood turners club (monthly)	40	Woodturning class and meetings with external speakers/trainers, often via zoom to class and with some members attending via zoom
Tuesday	Dance Fitness Class	10	Dance fitness class to music
	Seated Samba	16	Seated exercise class for people with limited mobility and strength
	Slimming World	30 - 50	Group and leader support to lose weight through a specialist programme, with education about food, nutrition, exercise and healthy living
	Rainbows and Brownies	35	Opportunity for girls aged five to seven and seven to 10 to learn about themselves, their community and their world
Wednesday	Tai Chi	12-20	Tai chi for adults
	Brazilian Dance Fitness x 2	10 – 15	Adult fitness classes based on Brazilian dance style
	Yoga	10	Yoga for adults
	Dizzy Heights Youth Club	20	A free club for teens with a wide range of activities to take part in

# PENKHULL VILLAGE HALL COMMUNITY TRUST

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2025

Thursday	Community Cafe	60 - 100	Opportunity for people of all ages to meet in relaxed surroundings. Aims to get isolated people out of their homes and back into the community, meeting old friends and making new ones. A natural place to advertise and sell tickets for community events, encouraging people to spend more time in community settings
	Wood turners club (twice per month)	30	Workshop for wood turners of all abilities to work on lathes and other equipment, learning from each other
	Domesday Morris	20 +	Training for Morris dancing over the autumn and winter months. Domesday Morris is Penkhull's home-grown border Morris side that performs locally, nationally and internationally
	So-Sew WI (monthly). Penkhull's own WI	40	An opportunity for women of all ages to meet new people, learn new skills and be inspired in many different areas
	Jujitsu	75-85	Training for all ages in the art and skill of jujitsu with opportunities to enter exams and develop through the grades
Friday	Hatha Bliss Yoga	10	Training for all ages in the art of Hatha Yoga, learning key yoga postures, breathing techniques, meditation, physical flexibility and balance
	CYC In Harmony Choir	24	Adult SAB Choir meets fortnightly working towards two concerts a year

The village hall is the hub for the annual events that take place. These are the Penkhull Wassail (January), Penkhull Festival of Music and Art (September) and Christmas Fayre with Lights Switch-on (November/December). These events form part of the village calendar with significant numbers of local residents being involved. They also draw in people from further afield and help put Penkhull on the map. Without the village hall most of these events would not be possible.

A past favourite, the Penkhull Mysteries (July) had a break owing to Covid and difficulties re-starting but returned in 2025 with a slightly smaller offering that the team are hoping to re-build from.

The Thursday community cafe continues to thrive, regularly seating more than 70 people during its most popular two-hour slot when lunches are served. Although most customers are older, retired, people, the cafe does attract some young mums with pre-school children and working adults who take advantage of shifts and days off to come and join in.

The trustees, with other volunteers run the community cafe every week except during the Christmas period. Its reliability and happy atmosphere are much valued in the village.

# PENKHULL VILLAGE HALL COMMUNITY TRUST

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2025**

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### Appendix ii

#### **Ad hoc use of Penkhull Village Hall**

It is the hall's policy to protect Saturdays and Sundays for ad hoc events, so the community has good access to the facility for events such as parties, workshops, concerts and fundraising activities.

During the year there was 73% occupancy over the weekend days when the hall was open (92 days, closed only for: Christmas and New Year, four days when volunteers were not available, and six days for maintenance work. On 12 of the days there was more than one event during the day.

Weekend events included 70 daytime events, the vast majority of which were children's birthday parties, 15 Saturday evening parties, a baby naming event, allotment meetings, fayres, six Soundbath sessions, a fundraising lunch provided by a Prue Leith trained chef, a two-day beer and music festival, a photo shoot day, two pre-concert choir rehearsals, a one-woman theatre play, two cultural events and a major musical fundraising concert by two local professional artists. .

Of the parties booked, 23 were Penkhull residents and 46 were from outside the village but within the city. Many of the bookings have been repeats or a direct result of word-of-mouth where customers have been delighted with the quality of both the facility and the customer service.

#### **Meeting demand**

During the year we had to turn away 165 enquiries for weekend events as we were already booked. A further 46 enquiries were turned down because they didn't meet our policies. We had 12 enquiries to run regular activities that we couldn't fit into our schedule.

These figures demonstrate very clearly that Penkhull Village Hall continues to be in great demand as a community facility and is meeting its constitutional objectives.

The trustees report was approved by the Board of Trustees.

*C.F.A. Pantin*  
.....

Charles Pantin - Treasurer

**Trustee**

Date: **20/05/2026**  
.....

# PENKHULL VILLAGE HALL COMMUNITY TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF PENKHULL VILLAGE HALL COMMUNITY TRUST

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I report to the trustees on my examination of the financial statements of Penkhull Village Hall Community Trust (the Charity) for the year ended 31 October 2025.

#### **Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*BK Plus Limited*

BK Plus Limited (May 20, 2026 11:38:16 GMT+1)

#### **BK Plus Limited**

Graphic House

124 City Road

Stoke on Trent

ST4 2PH

Date: 20/05/2026.....

# PENKHULL VILLAGE HALL COMMUNITY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

**FOR THE YEAR ENDED 31 OCTOBER 2025**

		Unrestricted funds general	Unrestricted funds Designated	Total	Unrestricted funds general	Unrestricted funds Designated	Total
	Notes	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
<b>Income from:</b>							
Donations and legacies	3	9,509	-	9,509	35,377	-	35,377
<u>Charitable activities</u>							-
Charitable income	4	53,864	-	53,864	42,249	-	42,249
<b>Total income</b>		63,373	-	63,373	77,626	-	77,626
<b>Expenditure on:</b>							
Charitable activities	5	87,627	-	87,627	60,500	-	60,500
<b>Total expenditure</b>		87,627	-	87,627	60,500	-	60,500
<b>Net income/(expenditure) and movement in funds</b>		(24,254)	-	(24,254)	17,126	-	17,126
<b>Reconciliation of funds:</b>							
Fund balances at 1 November 2024		90,823	180,000	270,823	73,697	180,000	253,697
<b>Fund balances at 31 October 2025</b>		66,569	180,000	246,569	90,823	180,000	270,823

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# PENKHULL VILLAGE HALL COMMUNITY TRUST

## BALANCE SHEET

AS AT 31 OCTOBER 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	10		180,129		180,261
<b>Current assets</b>					
Cash at bank and in hand		67,592		91,660	
<b>Creditors: amounts falling due within one year</b>	11	(1,152)		(1,098)	
<b>Net current assets</b>			66,440		90,562
<b>Total assets less current liabilities</b>			246,569		270,823
<b>The funds of the Charity</b>					
Unrestricted funds - general	13		66,569		90,823
Unrestricted funds - Designated	12		180,000		180,000
			246,569		270,823

The financial statements were approved by the trustees on 20/05/2026 .....

*C.F.A. Pantin*  
.....  
Charles Pantin - Treasurer  
Trustee

# PENKHULL VILLAGE HALL COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2025

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### 1 Accounting policies

#### Charity information

Penkhull Village Hall Community Trust was a private company limited by guarantee incorporated in England and Wales.

The company was then converted to a Charitable Incorporated Organisation (CIO) on 7 January 2026.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# PENKHULL VILLAGE HALL COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

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### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	20% Straight line
Computers	33.33% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.



# PENKHULL VILLAGE HALL COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	8,509	30,517
Grants	1,000	4,860
	<u>9,509</u>	<u>35,377</u>

# PENKHULL VILLAGE HALL COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

### 3 Income from donations and legacies

(Continued)

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Grants</b>		
Gift aid	-	4,360
Stoke on Trent Council- Grant for tank	500	500
Children and Family Focus- Microgrant	500	-
	<u>1,000</u>	<u>4,860</u>

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Charitable income</b>		
Hall hire	38,379	29,442
Community Cafe	9,652	12,191
Fundraising	5,833	616
	<u>53,864</u>	<u>42,249</u>

# PENKHULL VILLAGE HALL COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

### 5 Expenditure on charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
<b>Direct costs</b>		
Staff costs	10,214	9,591
Depreciation and impairment	132	412
Repairs and renewables	45,975	17,923
Council and water rates	1,186	1,360
Cleaning and waste disposals	2,384	2,257
Heat and light	12,825	16,801
Subscription and licence	869	855
Insurance	3,906	3,753
Legal and professional fees	7,034	4,607
Telephone and computer consumables	1,950	1,483
	<u>86,475</u>	<u>59,042</u>
<b>Share of support and governance costs (see note 6)</b>		
Governance	1,152	1,458
	<u>87,627</u>	<u>60,500</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	<u>87,627</u>	<u>60,500</u>

### 6 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>1,152</u>	<u>1,458</u>
<b>Analysed between:</b>		
Charitable Expenditure	<u>1,152</u>	<u>1,458</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>2</u>	<u>2</u>

# PENKHULL VILLAGE HALL COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

### 8 Employees (Continued)

Employment costs	2025 £	2024 £
Wages and salaries	10,214	9,591

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 10 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>				
At 1 November 2024	180,000	657	843	181,500
Disposals	-	-	(843)	(843)
At 31 October 2025	180,000	657	-	180,657
<b>Depreciation and impairment</b>				
At 1 November 2024	-	396	843	1,239
Depreciation charged in the year	-	132	-	132
Eliminated in respect of disposals	-	-	(843)	(843)
At 31 October 2025	-	528	-	528
<b>Carrying amount</b>				
At 31 October 2025	180,000	129	-	180,129
At 31 October 2024	180,000	261	-	180,261

### 11 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,152	1,098

# PENKHULL VILLAGE HALL COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

### 12 Unrestricted funds - Designated

These are unrestricted funds which are material to the Charity's activities.

	At 1 November 2024 £	At 31 October 2025 £
Designated funds	180,000	180,000
<b>Previous year:</b>	<b>At 1 November 2023 £</b>	<b>At 31 October 2024 £</b>
Designated funds	180,000	180,000

### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2024 £	Incoming resources £	Resources expended £	At 31 October 2025 £
General funds	90,823	63,373	(87,627)	66,569
<b>Previous year:</b>	<b>At 1 November 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 October 2024 £</b>
General funds	73,697	77,626	(60,500)	90,823

The fixed assets fund has been set up to assist in identifying those funds which are not free funds, and it represents the net book value of fixed assets, less any directly associated borrowings.

# PENKHULL VILLAGE HALL COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

### 14 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds Designated 2025 £	Total 2025 £
<b>At 31 October 2025:</b>			
Tangible assets	129	180,000	180,129
Current assets/(liabilities)	66,440	-	66,440
	<u>66,569</u>	<u>180,000</u>	<u>246,569</u>

  

	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Total 2024 £
<b>At 31 October 2024:</b>			
Tangible assets	261	180,000	180,261
Current assets/(liabilities)	90,562	-	90,562
	<u>90,823</u>	<u>180,000</u>	<u>270,823</u>

### 15 Related party transactions

#### Transactions with related parties

During the year the Charity entered into the following transactions with related parties:

Donations received without conditions from related parties total £6,200 (2024 £6,235)