

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
River City Church Hull

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

River City Church Hull

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for the Year Ended 31 December 2024

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River City Church Hull
Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in Hull and such other parts of the United Kingdom or the world as the trustees of the CIO may from time to time think fit and to fulfill such other purposes which are exclusively charitable according to the law of England and Wales in connection with the charitable work of the CIO;

To relieve the needs of the community in Hull and surrounding areas by: (a) the relief of financial hardship, in particular but not exclusively by the provision of advice and information; (b) the preservation and protection of good physical and mental health.

The Trustees, have pleasure in presenting their report and the financial statements of the charity for the year ended 31st December 2024.

Primary activities

The charity exists as a church, and is part of the Catalyst network of churches. It carries out typical activities for a Christian Church e.g. public worship, teaching and training, prayer, projects of a charitable nature, the extension of the Christian faith in Hull and beyond, the spiritual and practical support of other Christian churches and its own congregation. As of December 2024, our average attendance at our Sunday meeting was roughly 120 (including children).

Public benefit

The charity has engaged in services to those in poverty - through the running of an East Hull Foodbank; the delivery of a Warm Space during the winter months, alongside a number of informal educational courses; provision of counsel to those in need; and has worked with external agencies for the development of communities in the Drypool, Ings and Longhill areas of Hull as well as the city as a whole. We have worked with many other churches across Hull and the UK. We have directly supported charitable works in Hull, Leeds, New Zealand and Zambia. We also provide a chaplaincy service to local Rugby League team Hull Kingston Rovers.

FINANCIAL REVIEW

Financial position

Income for the general running of the Charity during the period came from donations from members and other private individuals, grant funding and donations from a local business. Expenditure during the year from the general fund related to the normal running costs of the church including: salaries and expenses of the employees, venue hire, training, support costs and office costs. This year was our third full financial year in our venue, The Well, and during the year we completed a major renovation of the building, and so maintenance costs associated with the building have increased significantly as a one off. However, we have also negotiated with the landlord for a reduction in rent (along with an extension to our lease) and the replacement of the lift at their expense. The building has also enabled us to grow our membership which meant that our regular income increased and our annual "Gift Day" in June raised over £35,000 towards the renovation works to the building. We also received a number of small grants to fund our ongoing community work, and were successful in applying for a significant grant of circa £98,000 from the Northern Gas Networks in order to be their Centre for Warmth for Hull. This has allowed us to recruit 4 new part time staff to help us deliver this project.

Our Income was therefore sufficient to cover our expenditure and church finances remain healthy, with the church having over four months of operational costs in reserve.

River City Church Hull makes a practice of giving to other charitable bodies whose aims are consistent with the Charity's Objectives. Donations are also made to individuals, including, but not restricted to participants of the church (this is normally in cases of hardship). All such giving is consistent with the Memorandum of Association. This giving is one of the largest items of expenditure after salaries and venue hire.

River City Church Hull
Report of the Trustees
for the Year Ended 31 December 2024

FINANCIAL REVIEW

Reserves policy

The trustees, as a commitment to good practice and governance, have established a reserves policy whereby they wish to see the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity to be at least equal to three months resources expended.

FUTURE PLANS

Our main areas of attention continue to be Christian mission and community support in Hull, the UK and overseas, growing our own congregation and participating in the planting of new churches in Hull and across the UK. We will do this through the provision of regular Discovery Bible Studies, the training and resourcing of our members in mission, and through working with other churches to reach towns and cities across the UK.

We will continue to offer our foodbank provision 2 days a week, and run our Centre for Warmth activities which include a weekly warm space with hot meal, informal education sessions on subjects such as clothing alteration, healthy cooking, pottery, mental wellbeing etc, provide a summer holiday club for local primary school children, as well as other family focused events. We have established a positive partnership with local charity EMS, who deliver weekly low cost meals to us. We also provided 200 free Christmas meals to local people in need, in partnership with Foodies Catering and Beverley Barn. In the coming year we will continue these projects and seek to add new activities where we identify a need in the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The church is managed on a day-by-day basis by eight part-time employed staff who are supported by a large number of volunteer personnel from the church congregation. The trustees of the charity observe the church's obligation under company and charity law and set/monitor the salaries and the contract/working conditions of the employees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established and regular reports produced to mitigate these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1176190

Principal address

The Well
The Mount Retail Park
Hull
East Yorkshire
HU9 2BN

Trustees

Mr D Maude
Mr L Savory
Mr P Richardson
Mr A Robinson
Mrs K Jide-Sanya
Mr T Holden (appointed 19/11/2024)

River City Church Hull
Report of the Trustees
for the Year Ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Bankers

Unity Bank
9 Brindley Place
Birmingham
B1 2HB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless It is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other Irregularities.

The trustees are also responsible for the contents of the Trustees' Report, and the responsibility of the Independent examiner in relation to the Trustees' Report is limited to examining the report and ensuring that, on the face of the report, there are no Inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the period ended 31st December 2024, and confirm that I have made available all Information necessary for its preparation.

Approved by order of the board of trustees on 26/2/25 and signed on its behalf by:


.....
Mr P Richardson - Trustee

Independent Examiner's Report to the Trustees of
River City Church Hull

Independent examiner's report to the trustees of River City Church Hull

I report to the charity trustees on my examination of the accounts of River City Church Hull (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sophie Holmes ACA FCCA

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Date: 11/3/25

River City Church Hull

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		157,110	-	157,110	108,503
Charitable activities					
Charitable activities within the church		15,674	52,087	67,761	20,251
Investment income	2	63	-	63	-
Total		<u>172,847</u>	<u>52,087</u>	<u>224,934</u>	<u>128,754</u>
EXPENDITURE ON					
Raising funds	3	146,736	21,125	167,861	138,388
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	26,111 (94)	30,962 94	57,073 -	(9,634) -
Net movement in funds		<u>26,017</u>	<u>31,056</u>	<u>57,073</u>	<u>(9,634)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		25,946	7,201	33,147	42,781
TOTAL FUNDS CARRIED FORWARD		<u><u>51,963</u></u>	<u><u>38,257</u></u>	<u><u>90,220</u></u>	<u><u>33,147</u></u>

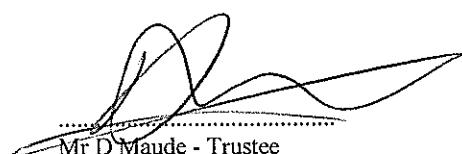
The notes form part of these financial statements

River City Church Hull

Balance Sheet
31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31/12/24 Total funds £	31/12/23 Total funds £
FIXED ASSETS					
Tangible assets	7	54,504	-	54,504	4,028
CURRENT ASSETS					
Debtors	8	908	-	908	7,700
Cash at bank		8,385	27,550	35,935	31,533
		<u>9,293</u>	<u>27,550</u>	<u>36,843</u>	<u>39,233</u>
CREDITORS					
Amounts falling due within one year	9	(6,509)	5,382	(1,127)	(10,114)
NET CURRENT ASSETS		<u>2,784</u>	<u>32,932</u>	<u>35,716</u>	<u>29,119</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,288</u>	<u>32,932</u>	<u>90,220</u>	<u>33,147</u>
NET ASSETS		<u><u>57,288</u></u>	<u><u>32,932</u></u>	<u><u>90,220</u></u>	<u><u>33,147</u></u>
FUNDS	10				
Unrestricted funds				57,288	25,946
Restricted funds				32,932	7,201
TOTAL FUNDS				<u><u>90,220</u></u>	<u><u>33,147</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on26/02/2025.....
and were signed on its behalf by:


.....
Mr D Maude - Trustee

The notes form part of these financial statements

River City Church Hull

Notes to the Financial Statements for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

River City Church Hull

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

2. INVESTMENT INCOME

	31/12/24	31/12/23
	£	£
HMRC interest received	<u>63</u>	<u>-</u>

3. RAISING FUNDS

Raising donations and legacies

	31/12/24	31/12/23
	£	£
Subscriptions	102	757
Support costs	<u>118,269</u>	<u>84,192</u>
	<u>118,371</u>	<u>84,949</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/12/24	31/12/23
	8	4
Part Time Employed Staff	<u>8</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	108,503	-	108,503
Charitable activities			
Charitable activities within the church	<u>3,573</u>	<u>16,678</u>	<u>20,251</u>
Total	<u>112,076</u>	<u>16,678</u>	<u>128,754</u>
EXPENDITURE ON			
Raising funds	128,911	9,477	138,388

River City Church Hull

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
	_____	_____	_____
NET INCOME/(EXPENDITURE)	(16,835)	7,201	(9,634)
RECONCILIATION OF FUNDS			
Total funds brought forward	42,781	-	42,781
	_____	_____	_____
TOTAL FUNDS CARRIED FORWARD	<u>25,946</u>	<u>7,201</u>	<u>33,147</u>

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2024	-	654	5,640	6,294
Additions	37,414	2,379	12,182	51,975
	_____	_____	_____	_____
At 31 December 2024	37,414	3,033	17,822	58,269
	_____	_____	_____	_____
DEPRECIATION				
At 1 January 2024	-	236	2,030	2,266
Charge for year	-	231	1,268	1,499
	_____	_____	_____	_____
At 31 December 2024	-	467	3,298	3,765
	_____	_____	_____	_____
NET BOOK VALUE				
At 31 December 2024	37,414	2,566	14,524	54,504
	_____	_____	_____	_____
At 31 December 2023	-	418	3,610	4,028
	_____	_____	_____	_____

River City Church Hull

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,847	(141,411)	31,436
Restricted funds			
ACTS 435 grants	3,620	(3,714)	(94)
Forum CIO	-	(6,123)	(6,123)
ASDA Foundation	-	(1,078)	(1,078)
NGN	48,467	(15,535)	32,932
	<u>52,087</u>	<u>(26,450)</u>	<u>25,637</u>
TOTAL FUNDS	<u>224,934</u>	<u>(167,861)</u>	<u>57,073</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	42,781	(16,835)	25,946
Restricted funds			
Forum CIO	-	6,123	6,123
ASDA Foundation	-	1,078	1,078
	<u>-</u>	<u>7,201</u>	<u>7,201</u>
TOTAL FUNDS	<u>42,781</u>	<u>(9,634)</u>	<u>33,147</u>

River City Church Hull

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,076	(128,911)	(16,835)
Restricted funds			
ACTS 435 grants	5,020	(5,020)	-
Forum CIO	9,580	(3,457)	6,123
ASDA Foundation	1,078	-	1,078
Foodbank	1,000	(1,000)	-
	<u>16,678</u>	<u>(9,477)</u>	<u>7,201</u>
TOTAL FUNDS	<u>128,754</u>	<u>(138,388)</u>	<u>(9,634)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/24 £
Unrestricted funds				
General fund	42,781	14,601	(94)	57,288
Restricted funds				
ACTS 435 grants	-	(94)	94	-
NGN	-	32,932	-	32,932
	<u>-</u>	<u>32,838</u>	<u>94</u>	<u>32,932</u>
TOTAL FUNDS	<u>42,781</u>	<u>47,439</u>	<u>-</u>	<u>90,220</u>

River City Church Hull

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	284,923	(270,322)	14,601
Restricted funds			
ACTS 435 grants	8,640	(8,734)	(94)
Forum CIO	9,580	(9,580)	-
ASDA Foundation	1,078	(1,078)	-
Foodbank	1,000	(1,000)	-
NGN	48,467	(15,535)	32,932
	<u>68,765</u>	<u>(35,927)</u>	<u>32,838</u>
TOTAL FUNDS	<u>353,688</u>	<u>(306,249)</u>	<u>47,439</u>

11. RELATED PARTY DISCLOSURES

The trustees and employees regularly attend services held by the charity. These are non preferential rates to the public.

Within the financial year the spouse of Mr D Maude, who is a trustee, was employed by the charity.

Within the financial year the spouse of Mr P Richardson, who is the chair, was paid £300 for a sewing workshop she held.

River City Church Hull

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31/12/24 £	31/12/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	1
Donations	132,744	87,361
Gift aid	24,365	21,141
	<hr/> 157,110	<hr/> 108,503
Investment income		
HMRC interest received	63	-
Charitable activities		
Events	-	250
Building income	150	-
Grants	67,611	20,001
	<hr/> 67,761	<hr/> 20,251
Total incoming resources	224,934	128,754
 EXPENDITURE		
Raising donations and legacies		
Subscriptions	102	757
Other trading activities		
Purchases	23,262	23,439
Room hire	16,500	30,000
Giving	9,728	-
	<hr/> 49,490	<hr/> 53,439
Support costs		
Management		
Wages	73,048	60,538
Social security	3,939	3,333
Pensions	3,926	3,104
Insurance	666	1,687
Postage and stationery	176	913
Advertising	2,388	2,120
Sundries	10,283	3,056
Travel & subsistence	2,227	1,445
Training	915	533
	<hr/> 97,568	<hr/> 76,729

This page does not form part of the statutory financial statements

River City Church Hull

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31/12/24	31/12/23
	£	£
Management		
Finance		
Bank charges	1,040	120
Depreciation of tangible fixed assets	1,499	1,007
	<u>2,539</u>	<u>1,127</u>
 Information technology		
Repairs and renewals	15,334	5,070
 Governance costs		
Accountancy and legal fees	2,828	1,266
	<u>167,861</u>	<u>138,388</u>
Total resources expended		
	<u>57,073</u>	<u>(9,634)</u>
Net income/(expenditure)		

This page does not form part of the statutory financial statements