

Haygrove Community Gardens

A COMPANY LIMITED BY GUARANTEE

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended

31 December 2024

Haygrove Community Gardens (A company limited by guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES AND MANAGEMENT COMMITTEE

Mr A J Davison
Ms S L Roberts
Mr P J Scrimshaw (resigned 2 December 2024)
Mr T J Crossman (appointed 28 November 2024)

COMPANY NUMBER

10573185

REGISTERED CHARITY NUMBER

1176183

REGISTERED AND PRINCIPAL OFFICE

Redbank
Little Marcle Rd
Ledbury
United Kingdom
HR8 2JL

BANKERS

National Westminster Bank
Bristol City Office
BS1 3EU

INDEPENDENT EXAMINER

RSM UK Tax and Accounting Limited
Chartered Accountants
Second Floor
1 The Square
Temple Quay
Bristol
BS1 6DG

Haygrove Community Gardens

(A company limited by guarantee)

TRUSTEES' REPORT

The trustees present their report and unaudited financial statements for the year ended 31 December 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number: 1176183

Company number: 10573185

Principal Office

Redbank
Little Marcle Road
Ledbury HR8 2JL

Board of Trustees

The trustees who served during the period were as follows:

A J Davison

S L Roberts

P J Scrimshaw (resigned 2 December 2024)

Mr T J Crossman (appointed 28 November 2024)

Company Secretary

S J Francis

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Haygrove Community Gardens is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19 January 2017. It was registered as a charity with the Charity Commission on 8 December 2017.

Recruitment and appointment of Trustees

In accordance with the Articles of Association the number of Trustees shall be not less than 3 with no maximum number. Trustees may be appointed by ordinary resolution or by an existing Trustee.

OBJECTIVES AND ACTIVITIES

The charity has two main objectives:

- The advancement of education for the public benefit, in particular children, in the subjects relating to horticultural practice, conservation, food and nutrition by providing opportunities for learning about horticulture.
- To promote and protect the health of people with learning disabilities and mental health issues by providing meaningful daytime activity, education and work experience in horticulture and as a consequence of this enable them to obtain life skills so that such persons can develop their physical and mental capacities and grow to full maturity as individuals and members of society thus improving their quality of life.

Activities to achieve these objectives

Haygrove Community Gardens supports the provision of community gardens. Teaming up with social care providers, our community gardens offer a sociable yet peaceful place of nature where members of the local community can go for therapeutic healing and school children visit to learn about where their food comes from, how to grow and care for produce, and the importance of healthy eating. The other purpose of our gardens is to facilitate the integration of other local businesses into the community. By

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TRUSTEES' REPORT

forming partnerships with local businesses through the community gardens, we can not only help to ensure the gardens' continual advance, but also provide a means by which their staff can benefit from using the garden and helping its other visitors.

ACHIEVEMENTS AND PERFORMANCE

In 2024, the Haygrove Community Gardens Charity continued to support projects in Ross-on-Wye, Leominster, Hereford, and Newent. We have created plans for our new community garden site in Ledbury and continue to receive financial support from Abel and Cole for the garden.

The tabletop gardening session in Ledbury continued to host a regular group of 14 disabled and disadvantaged adults in each session who received 450 hours of support, funded by the Eveson Trust, E F Bulmer Foundation and Awards for All. In Newent, we planted trees and undertook well-being walks at the Woodland Walk site. We continue to market our work through our website and social media.

At Ross-on-Wye Community Garden, which supports those with mental and physical health challenges, the Zero Waste Stall hosted over 10,000 visits, redistributing over 40 tonnes of food, with the help of 74 volunteers. Schools work has increased over the year with over 1200 children from local primary schools visiting the garden as well as growing and cooking clubs and Holiday Activities and Food programme (HAF). 40 adults with mental health needs and learning disabilities benefited from 1675 hours of therapeutic gardening sessions, and overall, 120 people volunteered with over 14,000 volunteer hours worked throughout the year.

PUBLIC BENEFIT

The Charity's Trustees have complied with their duties under the Charities Act 2011 to have due regard to public benefit guidance (PB1, PB2 and PB3) published by the Charity Commission. They are aware of the public benefit requirement, its implications for charities and their duty to report how they have carried out the Charity's purposes for the public benefit and take the public benefit guidance into account when making decisions.

FINANCIAL REVIEW

For the year ending 31st December 2024, the charity showed a surplus of £2,007 (2023: £4,592 deficit). This is the combination of a restricted funds deficit of £1,209 and an unrestricted funds surplus of £3,216, following the transfer of £3,044 where funds have been invested in capital items. Some of the activities were funded from grants received and recognised in the financial statements in prior years (2020-2023). The Trustees are aware that in order to achieve success of future projects, on a sustainable basis, focus should be placed on obtaining external funding from corporate partners for specific projects.

RESERVES POLICY

The trustees review the level of reserves available to ensure that current and anticipated future projects can be financially achieved and are sustainable. The total reserves as at 31st December 2024 were £48,943 (2023: £46,936). The total reserves were made up of the following: Restricted funds £26,193 and Unrestricted funds £22,750.

The unrestricted cash balance held at year-end was sufficient to meet obligations falling due. The charity has ongoing support and commitment from its primary benefactor Haygrove Limited regarding the general running of the charity, and Trustees are confident further donations will be received to maintain positive unrestricted cash flow.

SMALL COMPANY PROVISION

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Signed by order of the trustees

A J Davison
Chairman



Date

12/6/25

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAYGROVE COMMUNITY GARDENS

I report to the trustees on my examination of the Financial Statements of Haygrove Community Gardens ('the company') for the year ended 31 December 2024, which are set out on pages 5 to 16.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the Financial Statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the Financial Statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination I report in respect of my examination of your charity's Financial Statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the Financial Statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the Financial Statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the Financial Statements do not accord with those records; or
3. the Financial Statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the Financial Statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kerry Gallagher

Kerry Gallagher FCA
The Institute of Chartered Accountants in England and Wales
Fellow Chartered Accountant

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED

Chartered Accountants

Second Floor, 1 The Square

Temple Quay

Bristol,

BS1 6DG

Date: 25 June 2025

Haygrove Community Gardens
(A company limited by guarantee)
UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
(including an Income and Expenditure Account)
for the year ended 31 December 2024

		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	Year ended 31 December 2024 £	Year ended 31 December 2024 £	Year ended 31 December 2024 £	Year ended 31 December 2023 £
INCOME FROM:					
Donations	3	52,849	3,900	56,749	63,018
Grants received	4	-	70,757	70,757	23,105
TOTAL		52,849	74,657	127,506	86,123
EXPENDITURE ON:					
Charitable Activities	5	52,677	72,822	125,499	90,715
TOTAL		52,677	72,822	125,499	90,715
NET INCOME/ (EXPENDITURE)		172	1,835	2,007	(4,592)
Transfer between Funds	12	3,044	(3,044)	-	-
NET MOVEMENT IN FUNDS		3,216	(1,209)	2,007	(4,592)
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 January		19,534	27,402	46,936	51,528
TOTAL FUNDS CARRIED FORWARD		22,750	26,193	48,943	46,936

All activities are classed as continuing in the current year.

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UNAUDITED BALANCE SHEET
for the year ended 31 December 2024


	Note	2024 £	2023 £
FIXED ASSETS	9	23,178	29,578
CURRENT ASSETS			
Debtors	10	22,605	12,578
Cash at bank and in hand		19,550	18,948
		<u>42,155</u>	<u>31,526</u>
CREDITORS: Amounts falling due within one year	11	(16,390)	(14,168)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		25,765	17,358
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>48,943</u>	<u>46,936</u>
NET ASSETS		<u>48,943</u>	<u>46,936</u>
FUNDS:			
Unrestricted funds	12	22,750	19,534
Restricted funds	12	26,193	27,402
		<u>48,943</u>	<u>46,936</u>

For the year ended 31 December 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 5 to 16 were approved and authorised for issue by the officers onand signed on their behalf by:


A J Davison
Chairman

12/6/25

Haygrove Community Gardens

(A company limited by guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

for the year ended 31 December 2024

1 ACCOUNTING POLICIES

CHARITY INFORMATION

Haygrove Community Gardens is a private company limited by guarantee and incorporated in England and Wales. The registered office is Redbank, Little Marcle Road, Ledbury, Herefordshire, HR8 2JL.

Haygrove Community Gardens meets the definition of a public benefit entity under section 34 of FRS 102.

The principal objectives of the charity are detailed in the Trustees report found on page 2 of these financial statements.

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the entity.

ACCOUNTING CONVENTION

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition – Charities SORP (FRS 102) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. The accounting policies as disclosed have been applied consistently throughout the current and preceding year.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £1.

GOING CONCERN

The Charity, which reported a surplus in the year, is well regarded locally and fills an important niche area in supporting its service users, promoting and protecting the health of people with learning disabilities and mental health issues and in the education of the importance of horticulture, conservation, food and nutrition, particularly among young people. Trading budgets and cash flows have been prepared for 2025 and are monitored against actual performance. The charity has ongoing support and commitment from its primary benefactor Haygrove Limited with regard to the general running of the charity and at the year-end was holding financial reserves committed to specific projects within these plans. The development of a Community Garden project in Ledbury has attracted external support with a confirmed commitment from one benefactor to donate £10,000 per year for the next four years, linked to agreed milestones.

Taking all of these factors into account, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and these accounts have been prepared on this basis.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been restricted for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

for the year ended 31 December 2024

INCOME

Income is recognised when the charity is entitled to the income, the value can be measured with sufficient reliability, and it is probable the funds will be received.

Income from government and other grants, whether 'capital' grants relating to tangible fixed assets or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises costs incurred by the charity in delivery of its activities and objectives. It includes both costs directly attributable to activities and indirect costs necessary to support them.

All resources expended are inclusive of irrecoverable VAT.

TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Assets costing £500 or more are capitalised as fixed assets and are carried at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 4 years straight line.

In determining the useful life of an asset consideration is given to both the asset type, its location and purpose of use.

FINANCIAL INSTRUMENTS

As the charity only has basic financial instruments it has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102, to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at market rate of interest.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

for the year ended 31 December 2024

Basic financial liabilities

Basic financial liabilities, including trade and other payables are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future payments discounted at a market rate of interest.

TAXATION

The charity meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is partially exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied exclusively to charitable purposes.

2	NET (EXPENDITURE) / INCOME	2024 £	2023 £
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Net (expenditure) / income for the year is stated after charging:

Depreciation of owned tangible fixed assets	(10,203)	(8,749)
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3 INCOME FROM DONATIONS

	Unrestricted funds	Restricted funds	Total funds	Total funds
	Year ended 31 December 2024 £	Year ended 31 December 2024 £	Year ended 31 December 2024 £	Year ended 31 December 2023 £
Donations	52,849	3,900	56,749	63,018
	<u>52,849</u>	<u>3,900</u>	<u>56,749</u>	<u>63,018</u>

4 INCOME FROM GRANTS RECEIVED

	Unrestricted funds	Restricted funds	Total funds	Total funds
	Year ended 31 December 2024 £	Year ended 31 December 2024 £	Year ended 31 December 2024 £	Year ended 31 December 2023 £
Grants Received	-	70,757	70,757	23,105
	<u>-</u>	<u>70,757</u>	<u>70,757</u>	<u>23,105</u>

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

for the year ended 31 December 2024

4 INCOME FROM GRANTS RECEIVED (continued)

The Restricted Funds received in the period towards Ross Community Garden's projects included funding from Co-op and Herefordshire Council (Holiday Activities and Food HAF and Safer Community funds).

Two separate grants from Bulmer Trust and the National Lottery have also been secured to develop new community gardens (Ledbury and Newent), in addition to core funding from Garfield Weston.

5 ANALYSIS OF CHARITABLE ACTIVITIES

	Unrestricted Activities undertaken directly	Restricted Activities undertaken directly	Unrestricted Support costs (Note 6)	Total	Total
	Year ended 31 December 2024 £	Year ended 31 December 2024 £	Year ended 31 December 2024 £	Year ended 31 December 2024 £	Year ended 31 December 2023 £
Gardens Costs	2,320	11,261	-	13,581	8,680
Staff Costs 7	21,605	35,712	-	57,317	40,079
Visitor Costs	6,837	6,518	-	13,355	12,683
Project Admin Costs	12,861	3,895	-	16,756	13,348
Travel and Sundries	-	-	821	821	433
Professional Fees	-	140	4,142	4,282	3,589
Insurance	-	492	566	1,058	916
Admin Salaries 7	-	9,388	8,584	17,972	10,905
Bank Charges	-	-	88	88	82
Loss on Disposal	-	-	269	269	-
Funded General Overheads	-	5,416	(5,416)	-	-
	<u>43,623</u>	<u>72,822</u>	<u>9,054</u>	<u>125,499</u>	<u>90,715</u>

Unrestricted Expenditure for Haygrove Community Gardens during 2024 totalled £43,623 (2023: £55,942) and Unrestricted Support Costs totalled £9,054 (2023: £13,632). Haygrove Community Gardens had Restricted Expenditure of £72,822 (2023: £21,141) for the year ending 31st December 2024 and allocated across all Restricted and Designated Projects: majority to Safer Community Fund, Ell Brook Fund, National Lottery Awards for All, Abel & Cole, Garfield Weston, Bulmer Trust, Holiday Activities and Food (HAF), Zero Waste and Claus Kopp projects.

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

for the year ended 31 December 2024

6 ALLOCATION OF SUPPORT AND GOVERNANCE COSTS

	Restricted Support costs Year ended 31 December 2024 £	Unrestricted Support costs Year ended 31 December 2024 £	Governance costs Year ended 31 December 2024 £	Total Year ended 31 December 2024 £	Total Year ended 31 December 2023 £
Travel and Sundries	-	821	-	821	433
Professional Fees	140	302	-	442	193
Independent Examination Fees	-	-	3,840	3,840	3,396
Bank Charges	-	88	-	88	82
Insurance	492	566	-	1,058	916
Admin Salaries	9,388	8,584	-	17,972	10,905
Loss on Disposal	-	269	-	269	-
Funded General Overheads	5,416	(5,416)	-	-	-
	<u>15,436</u>	<u>5,214</u>	<u>3,840</u>	<u>24,490</u>	<u>15,925</u>

7 STAFF COSTS

	Year ended 31 December 2024 £	Year ended 31 December 2023 £
Salaries	74,192	50,094
Pension Cost	1,097	890
	<u>75,289</u>	<u>50,984</u>

Haygrove Community Gardens had no employees during the year (2023: Nil). Staff are employed and remunerated by Haygrove Limited, a related entity. These costs are recharged to Haygrove Community Gardens and accounted for as staff costs.

8 TRUSTEES

During the year no trustees made an expense claim (2023: Nil). Trustees received no remuneration (2023: Nil) in the year. The trustees are considered to be the key management personnel of the charity.

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2024

9 TANGIBLE FIXED ASSETS

	Equipment £
Cost	
At 1 January 2024	48,099
Additions	4,072
Disposals	(645)
At 31 December 2024	<u>51,526</u>
Depreciation and impairment	
At 1 January 2024	(18,521)
Charge for the year	(10,203)
Eliminated in respect of disposals	376
At 31 December 2024	<u>(28,348)</u>
Carrying amount	
At 31 December 2024	<u>23,178</u>
At 31 December 2023	<u>29,578</u>

10 DEBTORS

	2024 £	2023 £
Prepayments and accrued income	3,407	2,535
Trade Debtors	-	10,000
Other Debtors	19,198	43
	<u>22,605</u>	<u>12,578</u>

11 CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	11,724	9,728
Accruals	4,666	4,440
	<u>16,390</u>	<u>14,168</u>

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2024

12 MOVEMENTS IN FUNDS

2024 Movement in Funds

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Unrestricted funds	19,534	52,849	(52,677)	3,044	22,750
Restricted funds	3,4				
Compostable Toilet	32	-	(32)	-	-
Ell Brook	15,913	-	(14,496)	(1,417)	-
Talk Community Hub	57	-	(57)	-	-
Claus Kopp New Projects	1,513	-	(1,513)	-	-
Zero Waste Stall	134	3,400	(2,866)	(668)	-
Herefordshire Council 1*	-	3,601	(3,601)	-	-
Ross Children Project	86	-	(86)	-	-
Abel & Cole	9,667	-	(5,643)	-	4,024
Bulmer Trust	-	5,000	(5,000)	-	-
Co-op	-	1,524	(1,524)	-	-
Herefordshire Council 2*	-	30,966	(21,322)	(629)	9,015
National Lottery Awards for All	-	19,666	(11,096)	-	8,570
Oddfellows	-	500	(170)	(330)	-
Garfield Weston	-	10,000	(5,416)	-	4,584
	<u>46,936</u>	<u>127,506</u>	<u>(125,499)</u>	<u>-</u>	<u>48,943</u>

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2024

12 MOVEMENTS IN FUNDS (continued)

2023 Movement in Funds – Comparative

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Unrestricted funds	25,872	59,508	(69,574)	3,728	19,534
Restricted funds	3,4				
Children's Book Festival	500	-	(500)	-	-
Compostable Toilet	271	-	(59)	(180)	32
Ell Brook	17,240	-	(1,327)	-	15,913
Talk Community Hub	141	-	(84)	-	57
KS2 Gardening Club	500	-	(500)	-	-
Herefordshire Community 3*	1,350	-	(850)	(500)	-
Herefordshire Community 4*	3,033	-	(512)	(2,521)	-
Claus Kopp New Projects	2,608	-	(1,095)	-	1,513
Zero Waste Stall	13	3,277	(2,629)	(527)	134
Ross-on-Wye Council	-	745	(745)	-	-
Herefordshire Community 5*	-	4,800	(4,800)	-	-
Holiday Activities and Food	-	1,060	(1,060)	-	-
Ross Children Project	-	233	(147)	-	86
Eveson Trust - Ledbury	-	5,000	(5,000)	-	-
Winter of Wellbeing	-	1,500	(1,500)	-	-
Abel & Cole	-	10,000	(333)	-	9,667
	<u>51,528</u>	<u>86,123</u>	<u>(90,715)</u>	<u>-</u>	<u>46,936</u>

*Herefordshire Council 1 – Relates to the Herefordshire Council Holiday Activity and Food Programme (HAF).

*Herefordshire Council 2 – Relates to the Herefordshire Council Safer Communities Grant.

*Herefordshire Community 3 – Relates to the Herefordshire Community Emergency Food Provision Funding.

*Herefordshire Community 4 – Relates to the Round 2 of Herefordshire Community & Personal Resilience Funding.

*Herefordshire Community 5 – Relates to the Herefordshire Community George's Fund.

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(A company limited by guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

for the year ended 31 December 2024

12 MOVEMENTS IN FUNDS (continued)

Unrestricted funds are available for the use at the discretion of the trustees in the furtherance of the general objectives of the charity and have not been restricted for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund.

During 2024, the Charity received Holiday Activities and Food (£3,601) and Safer Communities (£30,966) funds from Herefordshire Council. Further local funding included Zero Waste Stall (£3,400), Co-op fund (£1,524) and Oddfellows donation (£500). The Charity also secured a new Grant for the development of the Ledbury site from Bulmer Trust (£5,000). National Lottery Awards for All (£19,666) was secured towards the Community Gardens Development Project (Ledbury and Newent sites) as well as funding towards core costs from Garfield Weston (£10,000).

Restricted funds held at 31 December 2024 relate to Safer Communities Fund for Family Link project at Ross (£9,015), National Lottery Awards for All for Newent & Ledbury gardens development (£8,570), Ledbury development fund from Abel & Cole (£4,024) and Garfield Weston Core funding (£4,584).

Restricted funds amounting to £3,044 were used to acquire fixed assets; at the point of purchase the Fixed Asset, the income and related Capital Expenditure were then recognised on the Balance Sheet as Unrestricted.

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2024 Analysis of Net Assets Between Funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Fund balances at 31 December are represented by:				
Fixed assets	23,178	-	23,178	29,578
Current assets	15,962	26,193	42,155	31,526
Creditors: amounts falling due within one year	(16,390)	-	(16,390)	(14,168)
	<u>22,750</u>	<u>26,193</u>	<u>48,943</u>	<u>46,936</u>

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

2023 Analysis of Net Assets Between Funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Fund balances at 31 December are represented by:				
Fixed assets	29,578	-	29,578	30,565
Current assets	2,074	29,452	31,526	31,150
Creditors: amounts falling due within one year	(12,118)	(2,050)	(14,168)	(10,187)
	<u>19,534</u>	<u>27,402</u>	<u>46,936</u>	<u>51,528</u>

14 RELATED PARTY TRANSACTIONS

During the year, there were general donations of £51,622 (2023: £53,164) received from Haygrove Limited. £9,031 owed to Haygrove Limited was still outstanding at year-end (2023: £5,711). Staff costs were recharged from Haygrove Limited in the year of £75,289 (2023: £50,984). These are related parties as A J Davison is the sole shareholder of Haygrove Summit Supervisory Limited, the parent company of Haygrove Limited and a Trustee of Haygrove Community Gardens Limited Charity.

