

Haygrove Community Gardens

A COMPANY LIMITED BY GUARANTEE

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended

31 December 2023

Haygrove Community Gardens

(A company limited by guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES AND MANAGEMENT COMMITTEE

Mr A J Davison
Ms S L Roberts
Mr P J Scrimshaw

COMPANY NUMBER

10573185

REGISTERED CHARITY NUMBER

1176183

REGISTERED AND PRINCIPAL OFFICE

Redbank
Little Marcle Rd
Ledbury
United Kingdom
HR8 2JL

BANKERS

National Westminster Bank
Bristol City Office
BS1 3EU

INDEPENDENT EXAMINER

RSM UK Tax and Accounting Limited
Chartered Accountants
Second Floor
1 The Square
Temple Quay
Bristol
BS1 6DG

Haygrove Community Gardens

(A company limited by guarantee)

TRUSTEES' REPORT

The trustees present their report and unaudited financial statements for the year ended 31 December 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number: 1176183

Company number: 10573185

Principal Office

Redbank
Little Marcle Road
Ledbury HR8 2JL

Board of Trustees

The trustees who served during the period were as follows:

A J Davison

S L Roberts

P J Scrimshaw

Company Secretary

S J Francis

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Haygrove Community Gardens is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19 January 2017. It was registered as a charity with the Charity Commission on 8 December 2017.

Recruitment and appointment of Trustees

In accordance with the Articles of Association the number of Trustees shall be not less than 3 with no maximum number. Trustees may be appointed by ordinary resolution or by an existing Trustee.

OBJECTIVES AND ACTIVITIES

The charity has two main objectives:

- The advancement of education for the public benefit, in particular children, in the subjects relating to horticultural practice, conservation, food and nutrition by providing opportunities for learning about horticulture.
- To promote and protect the health of people with learning disabilities and mental health issues by providing meaningful daytime activity, education and work experience in horticulture and as a consequence of this enable them to obtain life skills so that such persons can develop their physical and mental capacities and grow to full maturity as individuals and members of society thus improving their quality of life.

Activities to achieve these objectives

Haygrove Community Gardens supports the provision of community gardens. Teaming up with social care providers, our community gardens offer a sociable yet peaceful place of nature where members of the local community can go for therapeutic healing and school children visit to learn about where their food comes from, how to grow and care for produce, and the importance of healthy eating. The other purpose of our gardens is to facilitate an integration of other local businesses into the community. By forming partnerships with local businesses through the community gardens, we can not only help to

Haygrove Community Gardens

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TRUSTEES' REPORT

ensure the gardens' continual advance, but also provide a means by which their staff can benefit from using the garden and helping its other visitors.

ACHIEVEMENTS AND PERFORMANCE

In 2023, the Haygrove Community Gardens Charity continued to support projects in Ross-on-Wye, Leominster, Hereford, and Newent. We have identified a community garden site in Ledbury and have achieved financial support from Abel and Cole for the garden. We started a tabletop gardening session in Ledbury to work with disabled and disadvantaged people locally and achieved funding from Eveson Trust to support this. We attended community events in Ledbury to raise awareness of the project and by the end of 2023, we hosted a regular group of 13 people in each session. In Newent, we have begun work on the Ell Brook site and planned the first well-being walks. In other towns, we collaborated with Hereford Growing Local and Eaton Barn in Leominster. Our new website is live and new content is being added.

At Ross-on-Wye Community Garden, which supports those with mental and physical health challenges, the service user offering was expanded during the year and the project continued to support many people in the local community. The Zero Waste Stall, which was established in November 2020 continues to grow, handling nearly 40 tonnes of food, with the help of 35 volunteers and over 10,000 visits. Initiatives like the uniform stall and free events for families, particularly over Christmas, helped greatly those who have found the last couple of years incredibly difficult.

Nearly 900 children from local primary schools visited the garden as well as growing and cooking clubs for children and we started our first Holiday, Activities and Food programme (HAF). Others benefitted from the project through attending garden sessions and cooking clubs for young parents and those looking to live more independently. Overall, 80 people volunteered with over 12,000 volunteer hours worked throughout the year.

PUBLIC BENEFIT

The Charity's Trustees have complied with their duties under the Charities Act 2011 to have due regard to public benefit guidance (PB1, PB2 and PB3) published by the Charity Commission. They are aware of the public benefit requirement, its implications for charities and their duty to report how they have carried out the Charity's purposes for the public benefit and take the public benefit guidance into account when making decisions.

FINANCIAL REVIEW

For the year ending 31st December 2023, the charity showed a loss of £4,592 (2022: £6,069 loss). This is the combination of a profit on restricted funds of £1,746 and a loss on unrestricted funds of £6,338 following the transfer of £3,728 where funds have been invested in capital items. Some of the activities were funded from grants received and recognised in the financial statements in prior years (2020-2022). The Trustees are aware that in order to achieve success of future projects, on a sustainable basis, focus should be placed on obtaining external funding from corporate partners for specific projects.

RESERVES POLICY

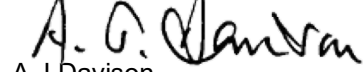
The trustees review the level of reserves available to ensure that current and anticipated future projects can be financially achieved and are sustainable. The total reserves as at 31st December 2023 were £46,936. The total reserves were made up of the following: Restricted funds £27,402 and Unrestricted funds £19,534.

The unrestricted cash balance held at year-end was sufficient to meet obligations falling due. The charity has ongoing support and commitment from its primary benefactor Haygrove Limited regarding the general running of the charity, and Trustees are confident further donations will be received to maintain positive unrestricted cash flow.

SMALL COMPANY PROVISION

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Signed by order of the trustees



A J Davison
Chairman

Date: 23rd May 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAYGROVE COMMUNITY GARDENS

I report to the trustees on my examination of the Financial Statements of Haygrove Community Gardens ('the company') for the year ended 31 December 2023, which are set out on pages 5 to 16.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the Financial Statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the Financial Statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination I report in respect of my examination of your charity's Financial Statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the Financial Statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the Financial Statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the Financial Statements do not accord with those records; or
3. the Financial Statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination: or
4. the Financial Statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kerry Gallagher

Kerry Gallagher FCA
The Institute of Chartered Accountants in England and Wales
Fellow Chartered Accountant

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED
Chartered Accountants
Second Floor, 1 The Square
Temple Quay
Bristol,
BS1 6DG
Date: 28/05/24

Haygrove Community Gardens

(A company limited by guarantee)

UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES

(including an Income and Expenditure Account)

for the year ended 31 December 2023

		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	Year ended 31 December 2023 £	Year ended 31 December 2023 £	Year ended 31 December 2023 £	Year ended 31 December 2022 £
INCOME FROM:					
Donations	3	59,508	3,510	63,018	57,334
Grants received	4	-	23,105	23,105	19,611
TOTAL		<u>59,508</u>	<u>26,615</u>	<u>86,123</u>	<u>76,945</u>
EXPENDITURE ON:					
Charitable Activities	5	<u>69,574</u>	<u>21,141</u>	<u>90,715</u>	<u>83,014</u>
TOTAL		<u>69,574</u>	<u>21,141</u>	<u>90,715</u>	<u>83,014</u>
NET INCOME/ (EXPENDITURE)		(10,066)	5,474	(4,592)	(6,069)
Transfer between Funds	12	<u>3,728</u>	<u>(3,728)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		(6,338)	1,746	(4,592)	(6,069)
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 January		25,872	25,656	51,528	57,597
TOTAL FUNDS CARRIED FORWARD		<u>19,534</u>	<u>27,402</u>	<u>46,936</u>	<u>51,528</u>

All activities are classed as continuing in the current year.

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UNAUDITED BALANCE SHEET
for the year ended 31 December 2023

	Note	2023 £	2022 £
FIXED ASSETS	9	29,578	30,565
CURRENT ASSETS			
Debtors	10	12,578	3,429
Cash at bank and in hand		18,948	27,721
		<u>31,526</u>	<u>31,150</u>
CREDITORS: Amounts falling due within one year	11	(14,168)	(10,187)
		<u>17,358</u>	<u>20,963</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,936</u>	<u>51,528</u>
NET ASSETS		<u>46,936</u>	<u>51,528</u>
FUNDS:			
Unrestricted funds	12	19,534	25,872
Restricted funds	12	27,402	25,656
		<u>46,936</u>	<u>51,528</u>

For the year ended 31 December 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 6 to 17 were approved and authorised for issue by the officers on 23rd May 2024 and signed on their behalf by:



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A J Davison
Chairman

Haygrove Community Gardens

(A company limited by guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2023

1 ACCOUNTING POLICIES

CHARITY INFORMATION

Haygrove Community Gardens is a private company limited by guarantee and incorporated in England and Wales. The registered office is Redbank, Little Marcle Road, Ledbury, Herefordshire, HR8 2JL.

Haygrove Community Gardens meets the definition of a public benefit entity under section 34 of FRS 102.

The principal objectives of the charity are detailed in the Trustees report found on page 2 of these financial statements.

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the entity.

ACCOUNTING CONVENTION

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition – Charities SORP (FRS 102) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. The accounting policies as disclosed have been applied consistently throughout the current and preceding year.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £1.

GOING CONCERN

The Charity, which made a loss in the year, is well regarded locally and fills an important niche area in supporting its service users, promoting and protecting the health of people with learning disabilities and mental health issues and in the education of the importance of horticulture, conservation, food and nutrition, particularly among young people. Trading budgets and cash flows have been prepared for 2024 and are monitored against actual performance. The charity has ongoing support and commitment from its primary benefactor Haygrove Limited with regard to the general running of the charity and at the year-end was holding financial reserves committed to specific projects within these plans. The development of a Community Garden project in Ledbury has attracted external support with a confirmed commitment from one benefactor to donate £10,000 per year for the next four years.

Taking all of these factors into account, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and these accounts have been prepared on this basis.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been restricted for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

INCOME

Income is recognised when the charity is entitled to the income, the value can be measured with sufficient reliability, and it is probable the funds will be received.

Income from government and other grants, whether 'capital' grants relating to tangible fixed assets or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises costs incurred by the charity in delivery of its activities and objectives. It includes both costs directly attributable to activities and indirect costs necessary to support them.

All resources expended are inclusive of irrecoverable VAT.

TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Assets costing £500 or more are capitalised as fixed assets and are carried at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 4 years straight line.

In determining the useful life of an asset consideration is given to both the asset type, its location and purpose of use.

FINANCIAL INSTRUMENTS

As the charity only has basic financial instruments it has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102, to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at market rate of interest.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2023

Basic financial liabilities

Basic financial liabilities, including trade and other payables are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future payments discounted at a market rate of interest.

TAXATION

The charity meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is partially exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied exclusively to charitable purposes.

2	NET (EXPENDITURE) / INCOME	2023 £	2022 £
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Net (expenditure) / income for the year is stated after charging:

Depreciation of owned tangible fixed assets	(8,749)	(2,810)
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3	INCOME FROM DONATIONS	Unrestricted funds	Restricted funds	Total funds	Total funds
		Year ended 31 December 2023 £	Year ended 31 December 2023 £	Year ended 31 December 2023 £	Year ended 31 December 2022 £
	Donations	59,508	3,510	63,018	57,334
		<u>59,508</u>	<u>3,510</u>	<u>63,018</u>	<u>57,334</u>

4	INCOME FROM GRANTS RECEIVED	Unrestricted funds	Restricted funds	Total funds	Total funds
		Year ended 31 December 2023 £	Year ended 31 December 2023 £	Year ended 31 December 2023 £	Year ended 31 December 2022 £
	Grants Received	-	23,105	23,105	19,611
		<u>-</u>	<u>23,105</u>	<u>23,105</u>	<u>19,611</u>

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2023

4 INCOME FROM GRANTS RECEIVED (continued)

The Restricted Funds received in the period towards Ross Community Garden's projects included funding from Ross-on-Wye Council, Herefordshire Community Foundation (George's Fund) and Herefordshire Council (Holiday Activities and Food HAF and Winter of Wellbeing funds).

Two separate grants have also been secured towards the development of the Ledbury site – from Eveson Trust and Abel & Cole.

5 ANALYSIS OF CHARITABLE ACTIVITIES

	Unrestricted Activities undertaken directly	Restricted Activities undertaken directly	Unrestricted Support costs (Note 6)	Total	Total
	Year ended 31December 2023 £	Year ended 31December 2023 £	Year ended 31December 2023 £	Year ended 31December 2023 £	Year ended 31December 2022 £
Gardens Costs	5,615	3,065	-	8,680	14,324
Staff Costs 7	34,119	5,960	-	40,079	36,952
Visitor Costs	6,560	6,123	-	12,683	9,653
Project Admin Costs	9,648	3,700	-	13,348	6,654
Travel and Sundries	-	-	433	433	57
Professional Fees	-	-	3,589	3,589	2,323
Insurance	-	-	916	916	795
Admin Salaries 7	-	2,293	8,612	10,905	12,185
Bank Charges	-	-	82	82	71
	<u>55,942</u>	<u>21,141</u>	<u>13,632</u>	<u>90,715</u>	<u>83,014</u>

Unrestricted Expenditure for Haygrove Community Gardens during 2023 totalled £55,942 (2022: £49,751) and Unrestricted Support Costs totalled £13,632 (2022: £15,431). Haygrove Community Gardens had Restricted Expenditure of £21,141 (2022: £17,832) for the year ending 31st December 2023 and allocated across all Restricted and Designated Projects: majority to George's Fund, Eveson Trust Fund, Winter of Wellbeing, Holiday Activities and Food HAF, Ell Brook Fund, Zero Waste and Claus Kopp projects.

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2023

6 ALLOCATION OF SUPPORT AND GOVERNANCE COSTS

	Restricted Support costs Year ended 31 December 2023 £	Unrestricted Support costs Year ended 31 December 2023 £	Governance costs Year ended 31 December 2023 £	Total Year ended 31 December 2023 £	Total Year ended 31 December 2022 £
Travel and Sundries	-	433	-	433	57
Tax Compliance Fees	-	193	-	193	(101)
Independent Examination Fees	-	-	3,396	3,396	2,424
Bank Charges	-	82	-	82	71
Insurance	-	916	-	916	795
Admin Salaries	2,293	8,612	-	10,905	12,185
	<u>2,293</u>	<u>10,236</u>	<u>3,396</u>	<u>15,925</u>	<u>15,431</u>

7 STAFF COSTS

	Year ended 31 December 2023 £	Year ended 31 December 2022 £
Salaries	50,094	47,895
Pension Cost	890	1,242
	<u>50,984</u>	<u>49,137</u>

Haygrove Community Gardens had no employees during the year (2022: Nil). Staff are employed and remunerated by Haygrove Limited, a related entity. These costs are recharged to Haygrove Community Gardens and accounted for as staff costs.

8 TRUSTEES

During the year no trustees made an expense claim (2022: Nil). Trustees received no remuneration (2022: Nil) in the year. The trustees are considered to be the key management personnel of the charity.

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2023

9 TANGIBLE FIXED ASSETS

	Equipment £
Cost	
At 1 January 2023	40,337
Additions	7,762
At 31 December 2023	<u>48,099</u>
Depreciation and impairment	
At 1 January 2023	(9,772)
Charge for the year	(8,749)
At 31 December 2023	<u>(18,521)</u>
Carrying amount	
At 31 December 2023	<u>29,578</u>
At 31 December 2022	<u>30,565</u>

10 DEBTORS

	2023 £	2022 £
Prepayments and accrued income	2,535	929
Trade Debtors	10,000	-
Other Debtors	43	2,500
	<u>12,578</u>	<u>3,429</u>

11 CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	9,728	6,368
Accruals	4,440	3,819
	<u>14,168</u>	<u>10,187</u>

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
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12 MOVEMENTS IN FUNDS

2023 Movement In Funds

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Unrestricted funds	25,872	59,508	(69,574)	3,728	19,534
Restricted funds	3,4				
Children's Book Festival	500	-	(500)	-	-
Compostable Toilet	271	-	(59)	(180)	32
Ell Brook	17,240	-	(1,327)	-	15,913
Talk Community Hub	141	-	(84)	-	57
KS2 Gardening Club	500	-	(500)	-	-
Herefordshire Community 4*	1,350	-	(850)	(500)	-
Herefordshire Community 5*	3,033	-	(512)	(2,521)	-
Claus Kopp New Projects	2,608	-	(1,095)	-	1,513
Zero Waste Stall	13	3,277	(2,629)	(527)	134
Ross-on-Wye Council	-	745	(745)	-	-
Herefordshire Community 6*	-	4,800	(4,800)	-	-
Holiday Activities and Food	-	1,060	(1,060)	-	-
Ross Children Project	-	233	(147)	-	86
Eveson Trust - Ledbury	-	5,000	(5,000)	-	-
Winter of Wellbeing	-	1,500	(1,500)	-	-
Abel & Cole	-	10,000	(333)	-	9,667
	<u>51,528</u>	<u>86,123</u>	<u>(90,715)</u>	<u>-</u>	<u>46,936</u>

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
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12 MOVEMENTS IN FUNDS (continued)

2022 Movement In Funds – Comparative

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Unrestricted funds	7,190	55,176	(65,182)	28,688	25,872
Restricted funds	3,4				
Children's Book Festival	500	-	-	-	500
Compostable Toilet	4,829	-	(157)	(4,401)	271
Ell Brook	17,240	-	-	-	17,240
Talk Community Hub	141	-	-	-	141
Cooking & Gardening Clubs	206	-	(206)	-	-
Herefordshire Community 1*	1,051	-	(1,051)	-	-
Herefordshire Community 2*	6,440	511	(4,595)	(2,356)	-
Herefordshire Community 3*	7,000	1,600	(1,241)	(7,359)	-
KS2 Gardening Club	500	-	-	-	500
Outdoor Kitchen	10,000	-	(1,377)	(8,623)	-
Arnold Clark Funding	2,500	-	(2,500)	-	-
Herefordshire Community 4*	-	5,000	(3,650)	-	1,350
Herefordshire Community 5*	-	10,000	(1,559)	(5,408)	3,033
Claus Kopp New Projects	-	3,350	(742)	-	2,608
Zero Waste Stall	-	1,308	(754)	(541)	13
	<u>57,597</u>	<u>76,945</u>	<u>(83,014)</u>	<u>-</u>	<u>51,528</u>

*Herefordshire Community 1 – Relates to the Herefordshire Community & Personal Resilience Funding.

*Herefordshire Community 2 – Relates to the Herefordshire Community Get Active & Green Spaces Funding.

*Herefordshire Community 3 – Relates to the Herefordshire Community Cultural Fund – Covid Recovery Plan Funding.

*Herefordshire Community 4 – Relates to the Herefordshire Community Emergency Food Provision Funding.

*Herefordshire Community 5 – Relates to the Round 2 of Herefordshire Community & Personal Resilience Funding.

*Herefordshire Community 6 – Relates to the Herefordshire Community George's Fund.

12 MOVEMENTS IN FUNDS (continued)

Unrestricted funds are available for the use at the discretion of the trustees in the furtherance of the general objectives of the charity and have not been restricted for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund.

During 2023 the Charity received George's Fund (£4,800) from Herefordshire Community Foundation, Holiday Activities and Food (£1,060) and Winter of Wellbeing (£1,500) funds from Herefordshire Council and funding towards the warm space soup kitchen project (£745) from Ross-on-Wye Council. Further local funding included Zero Waste Stall (£3,277) and Ross Children Project (£233) towards KS1/KS2 growing and cooking clubs. The Charity was also successful in securing two new Grants for the development of Ledbury site: Eveson Trust (£5,000) and Abel & Cole Phase 1 (£10,000).

Restricted funds held as at 31 December 2023 relate to funds ringfenced for the Ell Brook project at Newent (£15,913), Ledbury development fund from Abel & Cole (£9,667) and remaining funds for spend at Ross Community Gardens, listed on the previous page, totalling (£1,822) .

Restricted funds amounting to £3,728 were used to acquire fixed assets; at the point of purchase the Fixed Asset, the income and related Capital Expenditure were then recognised on the Balance Sheet as Unrestricted.

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2023 Analysis of Net Assets Between Funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Fund balances at 31 December are represented by:				
Fixed assets	29,578	-	29,578	30,565
Current assets	2,074	29,452	31,526	31,150
Creditors: amounts falling due within one year	(12,118)	(2,050)	(14,168)	(10,187)
	<u>19,534</u>	<u>27,402</u>	<u>46,936</u>	<u>51,528</u>

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

2022 Analysis of Net Assets Between Funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Fund balances at 31 December are represented by:				
Fixed assets	29,253	1,312	30,565	6,002
Current assets	5,427	25,723	31,150	63,114
Creditors: amounts falling due within one year	(8,808)	(1,379)	(10,187)	(11,519)
	<u>25,872</u>	<u>25,656</u>	<u>51,528</u>	<u>57,597</u>

14 RELATED PARTY TRANSACTIONS

During the year there were general donations received of £53,164 (2022: £45,000) from Haygrove Limited. £5,711 owed to Haygrove Limited was still outstanding at year-end (2022: £5,021). Staff costs were recharged from Haygrove Limited in the year of £50,984 (2022: £49,137). These are related parties as A J Davison is the sole shareholder of Haygrove Summit Supervisory Limited, the parent company of Haygrove Limited and a Trustee of Haygrove Community Gardens Limited Charity.