

Haygrove Community Gardens

A COMPANY LIMITED BY GUARANTEE

TRUSTEES' REPORT
AND
UNAUDITED FINANCIAL STATEMENTS

For the year ended

31 December 2021

Haygrove Community Gardens
(A company limited by guarantee)
LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES AND MANAGEMENT COMMITTEE

Mr A J Davison
Mr I T Smethurst
Mr C Millson (resigned 17 June 2022)
Ms S L Roberts (appointed 17 June 2022)

COMPANY NUMBER

10573185

REGISTERED CHARITY NUMBER

1176183

REGISTERED AND PRINCIPAL OFFICE

Redbank
Little Marcle Rd
Ledbury
United Kingdom
HR8 2JL

BANKERS

National Westminster Bank
Bristol City Office

INDEPENDENT EXAMINER

RSM UK Tax and Accounting Limited
Chartered Accountants
Second Floor
1 The Square
Temple Quay
Bristol
BS1 6DG

Haygrove Community Gardens

(A company limited by guarantee)

TRUSTEES' REPORT

The trustees present their report and unaudited financial statements for the year ended 31 December 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number: 1176183

Company number: 10573185

Principal Office

Redbank
Little Marcle Road
Ledbury HR8 2JL

Board of Trustees

The trustees who served during the period were as follows:

A J Davison

I T Smethurst

C Millson (resigned 17 June 2022)

Company Secretary

S Francis

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Haygrove Community Gardens is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19 January 2017. It was registered as a charity with the Charity Commission on 8 December 2017.

Recruitment and appointment of Trustees

In accordance with the Articles of Association the number of Trustees shall be not less than 3 with no maximum number. Trustees may be appointed by ordinary resolution or by an existing Trustee.

OBJECTIVES AND ACTIVITIES

The charity has two main objectives:

- The advancement of education for the public benefit, in particular children, in the subjects relating to horticultural practice, conservation, food and nutrition by providing opportunities for learning about horticulture.
- To promote and protect the health of people with learning disabilities and mental health issues by providing meaningful daytime activity, education and work experience in horticulture and as a consequence of this enable them to obtain life skills so that such persons can develop their physical and mental capacities and grow to full maturity as individuals and members of society thus improving their quality of life.

Activities to achieve these objectives

Haygrove Community Gardens supports the provision of community gardens. Teaming up with social care providers, our community gardens offer a sociable yet peaceful place of nature where members of the local community can go for therapeutic healing and school children visit to learn about where their food comes from, how to grow and care for produce, and the importance of healthy eating. The other purpose of our gardens is to facilitate an integration of other local businesses into the community. By forming partnerships with local businesses through the community gardens, we can not only help to

Haygrove Community Gardens

(A company limited by guarantee)

TRUSTEES' REPORT

ensure the gardens' continual advance, but also provide a means by which their staff can benefit from using the garden and helping its other visitors.

ACHIEVEMENTS AND PERFORMANCE

In 2021, the Haygrove Community Gardens Charity continued to support projects in Ross-on-Wye, Leominster and Newent whilst advancing its support for community projects in Hereford and Ledbury. In Ledbury, we continued engaging stakeholders regarding a new Community Garden project, winning pledges of financial support from other businesses and funding bodies once a site has been secured. The search for an appropriate site continues. The Ell Brook Community Project, Newent, saw its first use by local community groups. Activities included community litter picks, a citizen science "bio blitz" to identify fauna and flora, and a professional assessment of the local ecology.

At Ross-on-Wye Community Garden, which supports those with mental and physical health challenges, the service user offering was expanded and thus hosted a total of 618 people over the year, a significant increase from Covid-impacted 2020. These visitors included 42 regular service users and more than 500 children from 13 schools. Others benefitted from the project through attending garden sessions, monthly cooking and growing clubs, a variety of on-site courses, and the newly established Talk Community Hub. In 2021 we saw remarkable success for the Ross Food Hub. This includes the Zero Waste Stall, which was established in November 2020. The stall, open 6 days a week, distributes post sell-by date food collected from 7 stores. This reduces food waste and supports those struggling financially. With the help of 35 volunteers, the project distributed 27 tonnes of food in 2021.

PUBLIC BENEFIT

The Charity's Trustees have complied with their duties under the Charities Act 2011 to have due regard to public benefit guidance (PB1, PB2 and PB3) published by the Charity Commission. They are aware of the public benefit requirement, its implications for charities and their duty to report how they have carried out the Charity's purposes for the public benefit and take the public benefit guidance into account when making decisions.

FINANCIAL REVIEW

For the year ending 31st December 2021, the charity showed a profit of £23,038 (2020 Restated: £35,655). The Trustees are aware that in order to achieve success of future projects, on a sustainable basis, focus should be placed on obtaining external funding from corporate partners for specific projects.

RESERVES POLICY

The trustees review the level of reserves available to ensure that current and anticipated future projects can be financially achieved and are sustainable. The total reserves as at 31st December 2021 were £57,597 (2020 Restated: £34,559).

The total reserves were made up of the following: Restricted funds £50,407 (2020 Restated: £35,970) and Unrestricted funds £7,190 (2020 Restated: deficit (£1,411)).

Recognising surplus reserves in both Restricted and Unrestricted funds for the year ending 31 December 2021, after realising a small deficit in 2020, the Charity now aims to stay within that positive position.

SMALL COMPANY PROVISION

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Signed by order of the trustees

A J Davison
Chairman



Date 14 July 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAYGROVE COMMUNITY GARDENS

I report to the trustees on my examination of the Financial Statements of Haygrove Community Gardens ('the company') for the year ended 31 December 2021, which are set out on pages 5 to 17.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the Financial Statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the Financial Statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination I report in respect of my examination of your charity's Financial Statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the Financial Statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the Financial Statements present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the Financial Statements do not accord with those records; or
3. the Financial Statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination: or
4. the Financial Statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kerry Gallagher FCA
The Institute of Chartered Accountants in England and Wales
Fellow Chartered Accountant

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED

Chartered Accountants
Second Floor, 1 The Square
Temple Quay
Bristol,
BS1 6DG
Date:

Haygrove Community Gardens
(A company limited by guarantee)
UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
(including an Income and Expenditure Account)
for the year ended 31 December 2021

		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	Year ended 31 December 2021 £	Year ended 31 December 2021 £	Year ended 31 December 2021 £	Restated Year ended 31 December 2020 £
INCOME FROM:					
Donations	4	46,587	-	46,587	59,475
Grants received	5	4,100	36,618	40,718	32,441
TOTAL		50,687	36,618	87,305	91,916
EXPENDITURE ON:					
Charitable Activities	6	43,416	20,851	64,267	56,261
TOTAL		43,416	20,851	64,267	56,261
NET INCOME/ (EXPENDITURE)		7,271	15,767	23,038	35,655
Transfer between Funds	13	1,330	(1,330)	-	-
NET MOVEMENT IN FUNDS		8,601	14,437	23,038	35,655
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 January		(1,411)	35,970	34,559	(1,096)
TOTAL FUNDS CARRIED FORWARD		7,190	50,407	57,597	34,559

All activities are classed as continuing in the current year.

Haygrove Community Gardens

(A company limited by guarantee)

UNAUDITED BALANCE SHEET

for the year ended 31 December 2021

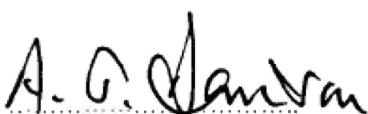
	Note	2021 £	Restated 2020 £
FIXED ASSETS	10	6,002	6,217
CURRENT ASSETS			
Debtors	11	665	290
Cash at bank and in hand		62,449	39,228
		<u>63,114</u>	<u>39,518</u>
CREDITORS: Amounts falling due within one year	12	(11,519)	(11,176)
		<u>51,595</u>	<u>28,342</u>
NET CURRENT ASSETS			
		<u>57,597</u>	<u>34,559</u>
NET ASSETS		<u>57,597</u>	<u>34,559</u>
FUNDS:			
Unrestricted funds	13	7,190	(1,411)
Restricted funds	13	50,407	35,970
		<u>57,597</u>	<u>34,559</u>

For the year ended 31 December 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 5 to 17 were approved and authorised for issue by the officers on 14 July 2022...and signed on their behalf by:



A J Davison
Chairman

Haygrove Community Gardens

(A company limited by guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

for the year ended 31 December 2021

1 ACCOUNTING POLICIES

CHARITY INFORMATION

Haygrove Community Gardens is a private company limited by guarantee and incorporated in England and Wales. The registered office is Redbank, Little Marcle Road, Ledbury, Herefordshire, HR8 2JL.

Haygrove Community Gardens meets the definition of a public benefit entity under section 34 of FRS 102.

The principal objectives of the charity are detailed in the Trustees report found on page 2 of these financial statements.

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the entity.

ACCOUNTING CONVENTION

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition – Charities SORP (FRS 102) and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. The accounting policies as disclosed have been applied consistently throughout the current and preceding year.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £1.

GOING CONCERN

The Charity, which made a profit in the year, is well regarded locally and fills an important niche area in supporting its service users, promoting and protecting the health of people with learning disabilities and mental health issues and in the education of the importance of horticulture, conservation, food and nutrition, particularly among young people. Trading budgets and cash flows have been prepared for 2022 and are monitored against actual performance. The charity has the ongoing support and commitment from its primary benefactor Haygrove Limited with regard to the general running of the charity and at the year end was holding financial reserves committed to specific projects within these plans, but also in general reserve to cover running costs for Ross Community Gardens in 2022. Development of a Community Garden project in Ledbury has attracted external support with confirmed commitment from one benefactor to donate £10,000 per year for the next five years. In addition, a separate external supporter pledged £40,000 towards the purchase and set up costs of a Ledbury site. Taking all of these factors into account, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and these accounts have been prepared on this basis.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been restricted for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Haygrove Community Gardens

(A company limited by guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

for the year ended 31 December 2021

INCOME

Income is recognised when the charity is entitled to the income, the value can be measured with sufficient reliability, and it is probable the funds will be received.

Income from government and other grants, whether 'capital' grants relating to tangible fixed assets or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises costs incurred by the charity in delivery of its activities and objectives. It includes both costs directly attributable to activities and indirect costs necessary to support them.

All resources expended are inclusive of irrecoverable VAT.

TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Assets costing £500 or more are capitalised as fixed assets and are carried at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- Plant and machinery 4 years straight line.

In determining the useful life of an asset consideration is given to both the asset type, its location and purpose of use.

FINANCIAL INSTRUMENTS

As the charity only has basic financial instruments it has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102, to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at market rate of interest.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Haygrove Community Gardens
(A company limited by guarantee)
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2021

Basic financial liabilities

Basic financial liabilities, including trade and other payables are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future payments discounted at a market rate of interest.

TAXATION

The charity meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is partially exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied exclusively to charitable purposes.

PRIOR PERIOD ADJUSTMENTS

The Trustees showed a balance of £31,141 in creditors in respect of deferred income relating to donation and grant income in the financial statements for the year ended 31 December 2020 based upon the advice received at the time of producing those financial statements. It has subsequently been determined that this income had met the criteria to be recognised as income in the Statement of Financial Activities in accordance with the Charities SORP and therefore a prior period adjustment is required which affects the year ended 31 December 2021.

In the financial statements for the year ended 31 December 2020, funds of £2,597 which had been included as restricted income received for the purpose of purchasing fixed assets remained within the restricted fund balance after the asset had been purchased. The purchase of the fixed asset discharged the restriction of the funds and therefore a transfer to the unrestricted fund should have been made.

The details of the prior period errors are shown in note 2 together with the corrections made.

2 PRIOR PERIOD ADJUSTMENT

- (a) In the financial statements for the year ended 31 December 2020, a balance of £31,141 was included in creditors in respect of deferred income relating to donation and grant income. This income had met the criteria to be recognised as income in the Statement of Financial Activities in accordance with the Charities SORP and therefore a prior period adjustment is required which affects the year ended 31 December 2021.
- (b) In the financial statements for the year ended 31 December 2020, funds of £2,597 which had been included as restricted income received for the purpose of purchasing fixed assets remained within the restricted fund balance after the asset had been purchased. The purchase of the fixed asset discharged the restriction of the funds and therefore a transfer to the unrestricted fund should have been made.

Changes to the Balance Sheet

		At 31 December 2020		
		£	£	£
		As previously reported	Adjustment	As restated
		a)	b)	
Creditors due within one year				
Deferred income		31,141	(31,141)	-
Total creditors due within one year	12	42,317	(31,141)	11,176
Net assets		3,418	31,141	34,559
Reserves				
Unrestricted funds	13	(4,008)	-	(1,411)
Restricted funds	13	7,426	31,141	35,970
		3,418	31,141	34,559

Haygrove Community Gardens
(A company limited by guarantee)
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2021

Changes to the Statement of Financial Activities

		Year ended 31 December 2020			
		£ As previously reported	a)	£ Adjustment b)	£ As restated
Income from grants received	5	1,300	31,141	-	32,441
Total income		60,775	31,141	-	91,916
Net movement in funds		4,514	31,141	-	35,655

3	NET (EXPENDITURE) / INCOME	2021 £	2020 £
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Net (expenditure) / income for the year is stated after charging:

Depreciation of owned tangible fixed assets	(2,368)	(2,077)
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4	INCOME FROM DONATIONS	Unrestricted funds	Restricted funds	Total funds	Total funds
		Year ended 31 December 2021 £	Year ended 31 December 2021 £	Year ended 31 December 2021 £	Year ended 31 December 2020 £
	Donations	46,587	-	46,587	59,475
		<hr/> 46,587	<hr/> -	<hr/> 46,587	<hr/> 59,475

5	INCOME FROM GRANTS RECEIVED			
	Unrestricted funds	Restricted funds	Total funds	Total funds
	Year ended 31 December 2021 £	Year ended 31 December 2021 £	Year ended 31 December 2021 £	Restated Year ended 31 December 2020 £
Grants Received	4,100	36,618	40,718	32,441

Haygrove Community Gardens

(A company limited by guarantee)

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

for the year ended 31 December 2021

5 INCOME FROM GRANTS RECEIVED (continued)

Haygrove Community Gardens received an Unrestricted Grant during the year 2021 for the Tutoring of Service Users at Ross Community Gardens totalling £3,100 and a Grant from Sainsbury's for £1,000 for Ross Community Gardens. A Restricted Grant of £1,330 was also received during the year for the purchase of a Shed; upon purchase of the Fixed Asset, the related Capital Expenditure was transferred to Unrestricted Income.

The Restricted Funds covered the following projects, all at Ross Community Gardens; Local Giving Project towards Ross running costs, a Talk Community Hub Stall, Cooking & Gardening Clubs, a Covid Recovery Cultural Fund, an Outdoor Kitchen and two Herefordshire Council initiatives; Get Active Green Spaces funds and a Community & Personal Resilience grant.

6 ANALYSIS OF CHARITABLE ACTIVITIES

		Unrestricted Activities undertaken directly	Restricted Activities undertaken directly	Unrestricted Support costs (Note 6)	Total	Total
		Year ended 31December 2021 £	Year ended 31December 2021 £	Year ended 31December 2021 £	Year ended 31December 2021 £	Year ended 31December 2020 £
Gardens Costs		3,624	5,808	-	9,432	6,998
Staff Costs	8	17,553	11,220	-	28,773	27,515
Visitor Costs		3,326	1,815	-	5,141	2,657
Project Admin Costs		3,315	2,008	-	5,323	2,891
Travel and Sundries		-	-	-	-	313
Professional Fees		-	-	3,435	3,435	3,949
Insurance		-	-	697	697	494
Admin Salaries	8	-	-	11,401	11,401	11,370
Bank Charges		-	-	65	65	74
		<u>27,818</u>	<u>20,851</u>	<u>15,598</u>	<u>64,267</u>	<u>56,261</u>

Unrestricted Expenditure for Haygrove Community Gardens during 2021 totalled £27,818 (2020: £35,440) and Unrestricted Support Costs totalled £15,598 (2020: £16,200). Haygrove Community Gardens had Restricted Expenditure of £20,851 (2020: £4,621) for the year ending 31st December 2021 and saw expenditure in relation to the following Restricted Projects: the Ell Brook project at Newent, Eveson Trust funding and Local Giving Funding for running costs at Ross Community Gardens, the Talk Community Hub, Cooking & Gardening Clubs and two Herefordshire Council initiatives; Get Active Green Spaces funds and a Community & Personal Resilience grant.

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2021

7 ALLOCATION OF SUPPORT AND GOVERNANCE COSTS

	Support costs Year ended 31 December 2021 £	Governance costs Year ended 31 December 2021 £	Total Year ended 31 December 2021 £	Total Year ended 31 December 2020 £
Travel and Sundries	-	-	-	313
Tax Compliance Fees	(645)	-	(645)	949
Independent Examination Fees	-	4,080	4,080	3,000
Bank Charges	65	-	65	74
Insurance	697	-	697	494
Admin Salaries	11,401	-	11,401	11,370
	<u>11,518</u>	<u>4,080</u>	<u>15,598</u>	<u>16,200</u>

8 STAFF COSTS

	Year ended 31 December 2021 £	Year ended 31 December 2020 £
Salaries	39,551	38,158
Pension Cost	623	727
	<u>40,174</u>	<u>38,885</u>

Haygrove Community Gardens had no employees during the year (2020: Nil). Staff are employed and remunerated by Haygrove Limited, a related entity. These costs are recharged to Haygrove Community Gardens and accounted for as staff costs.

9 TRUSTEES

During the year no trustees made an expense claim (2020: £108). Trustees received no remuneration (2020: Nil) in the year. The trustees are considered to be the key management personnel of the charity.

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2021

10 TANGIBLE FIXED ASSETS

	Plant and machinery £
Cost	
At 1 January 2021	10,811
Additions	2,153
At 31 December 2021	<u>12,964</u>
Depreciation and impairment	
At 1 January 2021	(4,594)
Charge for the year	(2,368)
At 31 December 2021	<u>(6,962)</u>
Carrying amount	
At 31 December 2021	<u>6,002</u>
At 31 December 2020	<u>6,217</u>

11 DEBTORS

	2021 £	2020 £
Prepayments and accrued income	665	290
	<u>665</u>	<u>290</u>

12 CREDITORS: Amounts falling due within one year

	2021 £	Restated 2020 £
Trade creditors	5,589	6,300
Accruals	5,930	4,876
	<u>11,519</u>	<u>11,176</u>

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2021

13 MOVEMENTS IN FUNDS

2021 Movement In Funds

	Restated At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Unrestricted funds	(1,411)	50,687	(43,416)	1,330	7,190
Restricted funds	3				
Children's Book Festival	500	-	-	-	500
Electrical Installation	-	-	-	-	-
Compostable Toilet	4,829	-	-	-	4,829
Ell Brook	19,382	-	(2,142)	-	17,240
Eveson Grant	6,091	69	(6,160)	-	-
LocalGiving Ross Project	5,168	4,481	(9,649)	-	-
Talk Community Hub	-	1,989	(1,848)	-	141
Sheds Ross Rotary	-	1,330	-	(1,330)	-
Cooking & Gardening Clubs	-	1,000	(794)	-	206
Herefordshire Community 1*	-	1,250	(199)	-	1,051
Herefordshire Community 2*	-	6,499	(59)	-	6,440
Cultural Fund	-	7,000	-	-	7,000
KS2 Gardening Club	-	500	-	-	500
Outdoor Kitchen	-	10,000	-	-	10,000
Arnold Clark Funding	-	2,500	-	-	2,500
	<u>34,559</u>	<u>87,305</u>	<u>(64,267)</u>	<u>-</u>	<u>57,597</u>

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2021

13 MOVEMENTS IN FUNDS (continued)

Restated 2020 Movement In Funds - Comparative

	At 1 January 2020 £	Restated Income £	Expenditure £	Transfers £	Restated At 31 December 2020 £
Unrestricted funds	(7,059)	54,691	(51,640)	2,597	(1,411)
Restricted funds	3				
Children's Book Festival	-	500	-	-	500
Electrical Installation	5,092	9	-	(5,101)	-
Ledbury Primary	421	-	(421)	-	-
Peace Pole Garden	450	200	(650)	-	-
Compostable Toilet	-	2,325	-	2,504	4,829
Ell Brook	-	19,382	-	-	19,382
Eveson Grant	-	6,091	-	-	6,091
LocalGiving Ross Project	-	8,718	(3,550)	-	5,168
	<u>(1,096)</u>	<u>91,916</u>	<u>(56,261)</u>	<u>-</u>	<u>34,559</u>

Haygrove Community Gardens
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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2021

13 MOVEMENTS IN FUNDS (continued)

**Herefordshire Community 1 – Relates to the Herefordshire Community & Personal Resilience Funding.*

**Herefordshire Community 2 – Related to the Herefordshire Community Get Active & Green Spaces Funding.*

Unrestricted funds are available for the use at the discretion of the trustees in the furtherance of the general objectives of the charity and have not been restricted for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund.

Restricted funds held as at 31 December 2021 relate to a Children's Book Festival rescheduled for 2022 after being postponed in 2020 and 2021 due to Covid-19, funds ringfenced for the Ell Brook project at Newent (£17,240), remaining funds for spend on the Talk Community Hub (£141), Cooking & Gardening Clubs (£206) and a KS2 Gardening Club (£500) at Ross Community Gardens.

The Charity was successful towards the end of 2021 in winning Grant funding for projects scheduled in 2022 held as Restricted funds as at 31 December 2021; two Herefordshire Council initiatives for a Community & Personal Resilience project (£1,051) and a Get Active Green Spaces project (£6,440) plus a Cultural Covid Recovery programme (£7,000), an Outdoor Kitchen due to be built in 2022 (£10,000) and funding from Arnold Clark towards the Charities Food Hub (£2,500).

The Balance at 31st December 2021 for the Compostable Toilet (£4,829), is made up of unspent funds (£2,868) and Work In Progress Fixed Asset Costs brought forward (£1,961). The Compostable Toilet is set for completion in 2022.

A Restricted Grant (£1,330) was received during the year for the purchase of a Shed; upon purchase of the Fixed Asset, the income and related Capital Expenditure were then recognised on the Balance Sheet as Unrestricted.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

2021 Analysis of Net Assets Between Funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Restated Total Funds 2020 £
Fund balances at 31 December are represented by:				
Fixed assets	4,042	1,960	6,002	6,217
Current assets	17,375	45,739	63,114	39,518
Creditors: amounts falling due within one year	(14,227)	2,708	(11,519)	(11,176)
	<u>7,190</u>	<u>50,407</u>	<u>57,597</u>	<u>34,559</u>

Haygrove Community Gardens
(A company limited by guarantee)
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2021

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

Restated 2020 Analysis of Net Assets Between Funds

	Restated Unrestricted Funds 2020 £	Restated Restricted Funds 2020 £	Restated Total Funds 2020 £	Total Funds 2019 £
Fund balances at 31 December are represented by:				
Fixed assets	4,363	1,854	6,217	3,843
Current assets	778	38,740	39,518	2,143
Creditors: amounts falling due within one year	(6,552)	(4,624)	(11,176)	(7,082)
	<u>(1,411)</u>	<u>35,970</u>	<u>34,559</u>	<u>(1,096)</u>

15 RELATED PARTY TRANSACTIONS

During the year there were donations received of £37,644 (2020: £55,919) from Haygrove Limited. This was made up of General Donations £36,000 (2020: £41,185) and Furlough Income passed on via donation £1,644 (2020: £9,659). The Furlough Income was offset against Restricted Fund expenditure. £5,123 owed to Haygrove Limited was still outstanding at year end (2020: £4,678). Staff costs were recharged from Haygrove Limited in the year of £40,174 (2020: £38,885). These are related parties as Haygrove Ltd was wholly owned by A J Davison during the year until 31 January 2021, when a newly incorporated company Haygrove Summit Supervisory Ltd acquired all the shares in Haygrove Limited by way of a share for share exchange. Haygrove Limited continues to be a related party as AJ Davison is the sole shareholder of Haygrove Summit Supervisory Limited and the ultimate controlling party of Haygrove Limited and a Trustee of Haygrove Community Gardens Charity.