

Haygrove Community Gardens

A COMPANY LIMITED BY GUARANTEE

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended

31 December 2020

Haygrove Community Gardens

(A company limited by guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES AND MANAGEMENT COMMITTEE

Mr A J Davison
Mr I T Smethurst
Mr C Millson

COMPANY NUMBER

10573185

REGISTERED CHARITY NUMBER

1176183

REGISTERED OFFICE

Redbank
Little Marcle Rd
Ledbury
United Kingdom
HR8 2JL

PRINCIPAL OFFICE

Redbank
Little Marcle Rd
Ledbury
United Kingdom
HR8 2JL

BANKERS

National Westminster Bank
Bristol City Office

INDEPENDENT EXAMINER

RSM UK Tax and Accounting Limited
Chartered Accountant
Hartwell House
55-61 Victoria Street
Bristol
BS1 6AD

Haygrove Community Gardens

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TRUSTEES' REPORT

The trustees present their report and unaudited financial statements for the year ended 31 December 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number: 1176183

Company number: 10573185

Principal Office

Redbank
Little Marcle Road
Ledbury HR8 2JL

Board of Trustees

The trustees who served during the period were as follows:

A J Davison

I T Smethurst

T F Harrod (resigned 20 January 2020)

C Millson (appointed 14 April 2020)

Company Secretary

S Francis

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Haygrove Community Gardens is a company limited by guarantee governed by its Memorandum and Articles of Association dated 19 January 2017. It was registered as a charity with the Charity Commission on 8 December 2017.

Recruitment and appointment of Trustees

In accordance with the Articles of Association the number of Trustees shall be not less than 3 with no maximum number. Trustees may be appointed by ordinary resolution or by an existing Trustee.

OBJECTIVES AND ACTIVITIES

The charity has two main objectives:

- The advancement of education for the public benefit, in particular of children, in the subjects relating to horticultural practice, conservation, food and nutrition by providing opportunities for learning about horticulture.
- To promote and protect the health of people with learning disabilities and mental health issues by providing meaningful daytime activity, education and work experience in horticulture and as a consequence of this enable them to obtain life skills so that such persons can develop their physical and mental capacities and grow to full maturity as individuals and members of society thus improving their quality of life.

Activities to achieve these objectives

Haygrove Community Gardens has taken on the work previously undertaken by Haygrove Development Limited which is to support the provision of community gardens. Teaming up with social care providers, our community gardens offer a sociable yet peaceful place of nature where members of the local community can go for therapeutic healing and school children visit to learn about where their food comes from, how to grow and care for produce, and the importance of healthy eating. The other purpose of

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TRUSTEES' REPORT

our gardens is to facilitate an integration of other local businesses into the community. By forming partnerships with local businesses through the community gardens, we can not only help to ensure the gardens' continual advance, but also provide a means by which their staff can benefit from using the garden and helping its other visitors.

ACHIEVEMENTS AND PERFORMANCE

In 2020, the Haygrove Community Gardens Charity continued to support projects in Ross-on-Wye and Leominster whilst advancing its support for community projects in Hereford and Ledbury. In Ledbury, we initiated engagement with the council and Working Group of the Neighbourhood Development Plan to secure a site for a new community garden project which is ongoing. We also engaged potential supporters for this project which is now set for launch in 2021. The Charity was obliged to postpone development of the Ell Brook Community Project in Newent due to COVID-19 but this is now planned for 2021.

At Ross-on-Wye Community Garden, which supports those with mental and physical health challenges, numerous positive impacts were achieved during 2020 despite being closed for 17 weeks due to COVID-19. Many of the Garden's users were shielding. We adapted by delivering planting packs to schools and people in care homes, and by pivoting towards addressing the issue of food waste. In 2020, we established a new "Zero Waste Stall" to divert 250kg of food per week, which is labelled as post sell-by date, provided by local retailers. In 2020, we more than doubled our number of volunteers to 65. The project has continued to prioritise conservation, create awareness of environmental issues, and ensure people are connected to nature. Despite COVID-19, we engaged a record 900 children through hosting visits on-site when possible and delivered planting packs and bulbs to 7 schools.

PUBLIC BENEFIT

The Charity's Trustees have complied with their duties under the Charities Act 2011 to have due regard to public benefit guidance (PB1, PB2 and PB3) published by the Charity Commission. They are aware of the public benefit requirement, its implications for charities and their duty to report how they have carried out the Charity's purposes for the public benefit and take the public benefit guidance into account when making decisions.

FINANCIAL REVIEW

For the year ending 31st December 2020, the charity showed a profit of £4,514 (2019: deficit £1,634). The Trustees are aware that in order to achieve success of future projects, on a sustainable basis, focus should be placed on obtaining external funding from corporate partners for specific projects.

RESERVES POLICY

The trustees review the level of reserves available to ensure that current and anticipated future projects can be financially achieved and are sustainable. The total reserves as at 31st December 2020 were £3,418 (2019: (£1,096)). The total reserves were made up of the following: Restricted funds £7,426 (2019: £5,963) and a deficit on Unrestricted funds of (£4,008) (2019: (£7,059)).

The trustees were aware that further funding was to be forthcoming from the primary benefactor Haygrove Limited and therefore were not concerned about the temporary position on the unrestricted funds.

SMALL COMPANY PROVISION

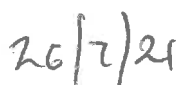
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Signed by order of the trustees

A J Davison
Chairman



Date



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAYGROVE COMMUNITY GARDENS

I report to the trustees on my examination of the accounts of Haygrove Community Gardens ('the company') for the year ended 31 December 2020, which are set out on pages 5 to 13.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair view' and my report is limited to those specific matters set out in the independent examiner's statement.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*RSM UK Tax and
Accounting Limited*

Kerry Gallagher FCA
The Institute of Chartered Accountants in England and Wales
Fellow Chartered Accountant

ON BEHALF OF RSM UK TAX AND ACCOUNTING LIMITED

Chartered Accountants

Hartwell House,
55-61 Victoria Street,
Bristol, BS1 6AD

Date: 30 July 2021

Haygrove Community Gardens

(A company limited by guarantee)

UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES

(including an Income and Expenditure Account)

for the year ended 31 December 2020

| | | Unrestricted funds | Restricted funds | Total funds | Total funds |
|--|------|--|--|--|--|
| | Note | Year ended 31 December 2020 £ | Year ended 31 December 2020 £ | Year ended 31 December 2020 £ | Year ended 31 December 2019 £ |
| INCOME FROM: | | | | | |
| Donations | 3 | 53,391 | 6,084 | 59,475 | 44,830 |
| Grants received | 4 | 1,300 | - | 1,300 | 1,500 |
| TOTAL | | <u>54,691</u> | <u>6,084</u> | <u>60,775</u> | <u>46,330</u> |
| EXPENDITURE ON: | | | | | |
| Charitable Activities | 5 | 51,640 | 4,621 | 56,261 | 47,964 |
| TOTAL | | <u>51,640</u> | <u>4,621</u> | <u>56,261</u> | <u>47,964</u> |
| NET (EXPENDITURE) / INCOME | | <u>3,051</u> | <u>1,463</u> | <u>4,514</u> | <u>(1,634)</u> |
| NET MOVEMENT IN FUNDS | | 3,051 | 1,463 | 4,514 | (1,634) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward at 1 January | | (7,059) | 5,963 | (1,096) | 538 |
| TOTAL FUNDS CARRIED FORWARD | | <u>(4,008)</u> | <u>7,426</u> | <u>3,418</u> | <u>(1,096)</u> |

All activities are classed as continuing in the current year.

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UNAUDITED BALANCE SHEET
for the year ended 31 December 2020

| | Note | 2020 £ | 2019 £ |
|--|------|----------------|----------------|
| FIXED ASSETS | 9 | 6,217 | 3,843 |
| CURRENT ASSETS | | | |
| Debtors | 10 | 290 | 290 |
| Cash at bank and in hand | | 39,228 | 1,853 |
| | | <u>39,518</u> | <u>2,143</u> |
| CREDITORS: Amounts falling due within one year | 11 | (42,317) | (7,082) |
| NET CURRENT (LIABILITIES) / ASSETS | | <u>(2,799)</u> | <u>(4,939)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>3,418</u> | <u>(1,096)</u> |
| NET ASSETS | | <u>3,418</u> | <u>(1,096)</u> |
| FUNDS: | | | |
| Unrestricted funds | 12 | (4,008) | (7,059) |
| Restricted funds | 12 | 7,426 | 5,963 |
| | | <u>3,418</u> | <u>(1,096)</u> |

For the year ended 31 December 2020 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 5 to 13 were approved and authorised for issue by the officers on 26 July 2021 and signed on their behalf by:



A J Davison
Chairman

Haygrove Community Gardens

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2020

1 ACCOUNTING POLICIES

CHARITY INFORMATION

Haygrove Community Gardens is a private company limited by guarantee and incorporated in England and Wales. The registered office is Redbank, Little Marcle Road, Ledbury, Herefordshire, HR8 2JL.

Haygrove Community Gardens meets the definition of a public benefit entity under section 34 of FRS 102.

The principal objectives of the charity are detailed in the Trustees report found on page 2 of these financial statements.

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the entity.

ACCOUNTING CONVENTION

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition – October 2019 issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. The accounting policies as disclosed have been applied consistently throughout the current and preceding year.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £1.

GOING CONCERN

The Charity, which made a small profit in the year, is well regarded locally and fills an important niche area in supporting its service users, promoting and protecting the health of people with learning disabilities and mental health issues and in the education of the importance of horticulture, conservation, food and nutrition, particularly among young people. Trading budgets and cash flows have been prepared for 2021 and are monitored against actual performance. The charity has the ongoing support and commitment from its primary benefactor Haygrove Limited with regard to the general running of the charity and at the year end was holding financial resources in deferred income committed to specific projects within these plans. In March 2021 the Charity received confirmation from an external supporter that they are committed to donating £10,000 per year for the next five years towards the charity's development of a Community Garden project in Ledbury. Taking all of these factors into account, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and these accounts have been prepared on this basis.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been restricted for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2020

INCOME

Income is recognised when the charity is entitled to the income, the value can be measured with sufficient reliability and it is probable the funds will be received.

Income from government and other grants, whether 'capital' grants relating to tangible fixed assets or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises costs incurred by the charity in delivery of its activities and objectives. It includes both costs directly attributable to activities and indirect costs necessary to support them.

All resources expended are inclusive of irrecoverable VAT.

TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Assets costing £500 or more are capitalised as fixed assets and are carried at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

In determining the useful life of an asset consideration is given to both the asset type, its location and purpose of use.

Plant and machinery 4 years straight line.

FINANCIAL INSTRUMENTS

As the charity only has basic financial instruments it has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102, to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at market rate of interest.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2020

Basic financial liabilities

Basic financial liabilities, including trade and other payables are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future payments discounted at a market rate of interest.

TAXATION

The charity meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is partially exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied exclusively to charitable purposes.

| | | | |
|---|----------------------------|-----------|-----------|
| 2 | NET (EXPENDITURE) / INCOME | 2020 £ | 2019 £ |
|---|----------------------------|-----------|-----------|

Net (expenditure) / income for the year is stated after charging:

| | | |
|---|---------|---------|
| Depreciation of owned tangible fixed assets | (2,077) | (1,590) |
|---|---------|---------|

| | | | | | |
|---|-----------------------|--|--|--|--|
| 3 | INCOME FROM DONATIONS | Unrestricted funds | Restricted funds | Total funds | Total funds |
| | | Year ended 31 December 2020 £ | Year ended 31 December 2020 £ | Year ended 31 December 2020 £ | Year ended 31 December 2019 £ |
| | Donations | 53,391 | 6,084 | 59,475 | 44,830 |
| | | <u>53,391</u> | <u>6,084</u> | <u>59,475</u> | <u>44,830</u> |

Haygrove Community Gardens received Restricted donations during the year 2020 totalling £6,084 (2019: £4,463). The Restricted funds covered the following projects: Electricity Installation at Ross Community Gardens, Ledbury Primary School Local Giving Project, Compostable Toilet at Ross Community Gardens, a Peace Pole Garden project at Ross Community Garden and Local Giving Donations towards Ross Community Running Costs.

| | | | | | |
|---|-----------------------------|---|---|---|---|
| 4 | INCOME FROM GRANTS RECEIVED | Unrestricted funds | Restricted funds | Total funds | Total funds |
| | | Year ended 31 December 2020 £ | Year ended 31 December 2020 £ | Year ended 31 December 2020 £ | Year ended 31 December 2019 £ |
| | Grants Received | 1,300 | - | 1,300 | 1,500 |
| | | <u>1,300</u> | <u>-</u> | <u>1,300</u> | <u>1,500</u> |

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

for the year ended 31 December 2020

4 INCOME FROM GRANTS RECEIVED (continued)

Haygrove Community Gardens received an unrestricted Grant during the year 2020 for the Tutoring of Service Users at Ross Community Gardens totalling £1,300 (2019: £1,500).

5 ANALYSIS OF CHARITABLE ACTIVITIES

| | Unrestricted Activities undertaken directly | Restricted Activities undertaken directly | Unrestricted Support costs (Note 6) | Total | Total |
|---------------------|--|--|--|---|---|
| | Year ended 31 December 2020 £ | Year ended 31 December 2020 £ | Year ended 31 December 2020 £ | Year ended 31 December 2020 £ | Year ended 31 December 2019 £ |
| Gardens Costs | 5,350 | 1,648 | - | 6,998 | 7,134 |
| Staff Costs | 7 24,853 | 2,662 | - | 27,515 | 28,509 |
| Visitor Costs | 2,411 | 246 | - | 2,657 | 4,401 |
| Project Admin Costs | 2,826 | 65 | - | 2,891 | 2,910 |
| Travel and Sundries | - | - | 313 | 313 | 25 |
| Professional Fees | - | - | 3,949 | 3,949 | 4,873 |
| Insurance | - | - | 494 | 494 | - |
| Admin Salaries | 7 - | - | 11,370 | 11,370 | - |
| Bank Charges | - | - | 74 | 74 | 112 |
| | <u>35,440</u> | <u>4,621</u> | <u>16,200</u> | <u>56,261</u> | <u>47,964</u> |

6 ALLOCATION OF SUPPORT AND GOVERNANCE COSTS

| | Support costs Year ended 31 December 2020 £ | Governance costs Year ended 31 December 2020 £ | Total Year ended 31 December 2020 £ | Total Year ended 31 December 2019 £ |
|------------------------------|---|--|---|---|
| Travel and Sundries | 313 | - | 313 | 25 |
| Accountancy Costs | 949 | - | 949 | 1,873 |
| Independent Examination Fees | - | 3,000 | 3,000 | 3,000 |
| Bank Charges | 74 | - | 74 | 112 |
| Insurance | 494 | - | 494 | - |
| Admin Salaries | 11,370 | - | 11,370 | - |
| | <u>13,200</u> | <u>3,000</u> | <u>16,200</u> | <u>5,010</u> |

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2020

7 STAFF COSTS

| | Year ended 31 December 2020 £ | Year ended 31 December 2019 £ |
|--------------|--|--|
| Salaries | 38,158 | 27,967 |
| Pension Cost | 727 | 542 |
| | <u>38,885</u> | <u>28,509</u> |

Haygrove Community Gardens had no employees during the year (2019: Nil). Staff are employed and remunerated by Haygrove Limited, a related entity. These costs are recharged to Haygrove Community Gardens and accounted for as staff costs.

8 TRUSTEES

During the year one trustee made an expense claim totalling £108 (2019: Nil). The trustees are considered to be the key management personnel of the charity.

9 TANGIBLE FIXED ASSETS

| | Plant and machinery £ |
|-----------------------------|-----------------------------|
| Cost | |
| At 1 January 2020 | 6,360 |
| Additions | 4,451 |
| At 31 December 2020 | <u>10,811</u> |
| Depreciation and impairment | |
| At 1 January 2020 | (2,517) |
| Charge for the year | (2,077) |
| At 31 December 2020 | <u>(4,594)</u> |
| Carrying amount | |
| At 31 December 2020 | <u>6,217</u> |
| At 31 December 2019 | <u>3,843</u> |

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NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
for the year ended 31 December 2020

10 DEBTORS

| | 2020 £ | 2019 £ |
|--------------------------------|------------|------------|
| Prepayments and accrued income | 290 | 290 |
| | <u>290</u> | <u>290</u> |

11 CREDITORS: Amounts falling due within one year

| | 2020 £ | 2019 £ |
|-----------------|---------------|--------------|
| Trade creditors | 6,300 | 2,986 |
| Accruals | 4,876 | 4,096 |
| Deferred Income | 31,141 | - |
| | <u>42,317</u> | <u>7,082</u> |

12 MOVEMENTS IN FUNDS

| | At 1 January 2020 £ | Income £ | Expenditure £ | Transfer £ | At 31 December 2020 £ |
|---------------------------|---------------------------|---------------|------------------|---------------|-----------------------------|
| Unrestricted funds | (7,059) | 54,691 | (51,640) | - | (4,008) |
| Restricted funds | 3 | | | | |
| Electrical Installation | 5,092 | 9 | - | (2,504) | 2,597 |
| Ledbury Primary | 421 | - | (421) | - | - |
| Peace Pole Garden | 450 | 200 | (650) | - | - |
| Compostable Toilet | - | 2,325 | - | 2,504 | 4,829 |
| LocalGiving Ross Project | - | 3,550 | (3,550) | - | - |
| | <u>(1,096)</u> | <u>60,775</u> | <u>(56,261)</u> | <u>-</u> | <u>3,418</u> |

Unrestricted funds are available for the use at the discretion of the trustees in the furtherance of the general objectives of the charity and have not been restricted for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund.

Funds for the Electrical Installation were used on finalising the installation of electricity at Ross Community Gardens. The total costs for the project came to £2,597, the balance at 31

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12 MOVEMENTS IN FUNDS (continued)

December 2020 represents the installation as a Fixed Asset on the Balance Sheet. Once the project was complete, remaining funds from the Electrical Installation at Ross Community Gardens were transferred to be used toward the Compostable Toilet at the Garden. The initial grant submitted was in respect of bringing "critical infrastructure" to the site, naming both the electricity connection and the compostable toilet. The Trustees approved the transfer of funds.

Income and the transfer of funds from the Electrical Installation make up the balance of the Compostable Toilet fund, another project at the Ross Community Garden. The project was in progress at the year end and is set for completion in the third quarter of 2021.

The Ledbury Primary Restricted Funds were raised via a LocalGiving page in 2019 specifically raised to be spent on a garden at the local primary school. Similarly with the Peace Pole Garden, donors contributed specifically towards a Peace Pole Garden built at the Ross Community Garden and the LocalGiving Ross Project funds were raised to support the Ross Community Garden project.

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted Funds 2020 £ | Restricted Funds 2020 £ | Total Funds 2020 £ | Total Funds 2019 £ |
|---|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Fund balances at 31 December are represented by: | | | | |
| Fixed assets | 2,253 | 3,964 | 6,217 | 3,843 |
| Current assets | 778 | 38,740 | 39,518 | 2,143 |
| Creditors: amounts falling due within one year | (7,039) | (35,278) | (42,317) | (7,082) |
| | <u>(4,008)</u> | <u>7,426</u> | <u>3,418</u> | <u>(1,096)</u> |

14 RELATED PARTY TRANSACTIONS

During the year there were donations received of £55,919 (2019: £35,600) from Haygrove Limited. This was made up of General Donations (£41,185), Furlough Income passed on via donation (£9,659) and donations towards Restricted Funds of £5,075, the majority of which was held as Deferred Income at the year end and so will be released to the Income and Expenditure account in future years. £4,678 owed to Haygrove Limited was still outstanding at year end (2019: £2,897). Staff costs were recharged from Haygrove Limited in the year of £38,885 (2019: £28,509). These are related parties as Haygrove Ltd was wholly owned by A J Davison who is a trustee of Haygrove Community Gardens during the year until after the year end. On 31 January 2021, a newly incorporated company Haygrove Summit Supervisory Ltd acquired all the shares in Haygrove Limited by way of a share for share exchange. Haygrove Limited continues to be a related party as A J Davison is the sole shareholder of Haygrove Summit Supervisory Limited and the ultimate controlling party of Haygrove Limited and a Trustee of Haygrove Community Gardens Charity.

15 POST BALANCE SHEET EVENTS

After the charity's financial year end the Prime Minister of the United Kingdom announced that on the 5th January 2021 the country was heading into a third national lockdown as a result of the ongoing COVID-19 Pandemic. Ross Community Gardens closed again but due to the flexibility of the charity's efforts in 2020, some areas of the community project could still continue.