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REGISTERED COMPANY NUMBER: CEO12601 (England and Wales)
REGISTERED CHARITY NUMBER: 1176180

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Yasmin's Gift**

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Yasmin's Gift

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for the year ended 31 March 2023**

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Yasmin's Gift

Report of the Trustees for the year ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Yasmin's Gift is committed to work for the benefit of children, the elderly and the disabled; by the provision of funding for specific projects, individual needs such as a life changing operations, for research to work with other charities and organisations that have been established for the benefit of those Yasmin's Gift is committed to help.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year Yasmin's gift donated £2,540 (2022 - £2,400) to Child Protection and Rehabilitation Trust.

FUTURE PLANS

The charity is in the process of actively seeking activities which meets its criteria.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Yasmin's Gift

Report of the Trustees for the year ended 31 March 2023

With the decline in the world economy the UK has suffered as much in its ability to provide for its citizens as have the poorer countries of the world. Yasmin's Gift acknowledges that government alone cannot provide for all, charities in existence are over run by administrative costs and there is a void in the system that needs to be filled.

Yasmin's gift recognises that poverty, lack of food, lack of clean water, homelessness and the lack of education are all too real even in affluent countries like the UK. Yasmin's Gift is committed to work for the benefit of children, the elderly and the disabled; by the provision of funding for specific projects, individual needs such as a life changing operations, for research to work with other charities and organisations that have been established for the benefit of those Yasmin's Gift is committed to help.

To take this forward it commits to the following actions by management:

1. Yasmin's Gift mandates its Trustees to take executive responsibility for taking forward and implementing this commitment.
2. The Trustees are also requested to report annually on the progress made, including:
 - (i) The number of organisations the charity has worked with in the year.
 - (ii) The countries it has worked in
 - (iii) The number of individuals it has helped
 - (iv) The method and reason for sourcing the individuals and organisations
 - (v) Any other relevant criteria
 - (vi) Keep the object of the charity under review annually.
3. To provide annual accounts to the AGM. In all its dealings to ensure verification of use of funds and to carry out checks to meet its legal duties and to keep proper and adequate written financial records of all monies received and spent.
4. Yasmin's Gift will enter into written agreements with any organisation it works with, in particular the agreement is to include confirmation of how the money provided by Yasmin's Gift will be used and to identify those it is to benefit.
5. Yasmin's Gift must at all times adhere to its objective as per the wishes of its founder, Mohammed Wasiuddin, namely, to provide funding for the benefit, assistance and relief of children, the elderly and the disabled. Including to provide grants and donations for research into such areas as dementia, cancer and those who help care for such persons.
6. Always use the principle of know your Donor, know your Beneficiaries and know your Partner.
Source of Funds for Yasmin's Gift.
7. Yasmin's Gift initial starting fund of £2000,000 was provided by it's founder.
8. Yasmin's Gift is intended to be a predominantly self funding charity which will invest its funds in property to provide a continuous source of income.
9. Further or other funds will be raised by fund raising functions and donations.
10. When receiving donations Yasmin's Gift will carry out due diligence within the current law as to the legitimacy and identification of the donee to ensure that funds received are not from proceeds of crime.

Selection Criteria for Providing grants and donations:

11. Yasmin's Gift recognises that the funds available to it are not an endless pot, therefore it must have a strict selection process as to who, how and when it can assist:

Yasmin's Gift

Report of the Trustees for the year ended 31 March 2023

United Kingdom:

- (i) Method of identifying need. Although not an exhaustive list, look at children in care, at children's centres and hospices to identify needs, including educational, day to day requirements etc.
- (ii) Identify children with health needs that are not covered by NHS, including drugs not available due to cost
- (iii) Make contact with established charities such as Save the Children, Macmillan nurses, Marie Curie and Charities involved with research into dementia and those caring for those with dementia. Identify specific projects Yasmin's Gift can provide funding for in conjunction with the charity. Carry out a risk analysis on the project and identify how and where the money will be best used.
- (iv) Identify individuals in need of assistance via individual applications to the Charity eg carers of disabled children in need of respite care, those with terminally ill children, although this is not an exhaustive list.
- (v) Assessment will be by individual need, taking into consideration family circumstances, alternative available funding and the consequences of not granting funding for the individual concerned.
- (vi) To take reasonable and appropriate steps to know its beneficiaries, before providing funding.

Overseas funding:

When dealing with grants and donations overseas, Yasmin's Gift needs to be particularly vigilant and carry out enhanced due diligence to ensure that the funds are utilised exclusively for the charitable purpose they have been designated for. It will take reasonable and appropriate steps to know its beneficiaries, before providing any funding and will at every stage of funding require an audit trail of expenditure.

- (i) Identify the needs of children, the disabled and the elderly in other countries and the available resources to them if any.
- (ii) Identify what the best form and method of providing help will be. Investigate and determine and whether such help can be provided directly or via a partner.
- (iii) Yasmin's Gift in overseas grants will in its infancy use established partners in those countries to identify needs and the best method of delivery. To work on specific projects with the partner/s. Organisations such as Save the Children, Water Aid and other reputable local charities at grass roots level in those countries will be essential to its purpose. The use of information from long standing organisations such as the Rotary Clubs within those countries will also be invaluable in assessing need and genuineness of a request or need.
- (iv) Yasmin's Gift will give the same due consideration to need by applying the similar criteria as in the UK, but in addition to use enhanced due diligence to ensure the legitimacy and genuineness of the need.
- (v) As an additional safeguard, a site visit by a Trustee/Nominee may be deemed necessary to authenticate the need.

Recruitment and appointment of new trustees

Trustees are life trustees subject to resignation, incapacity and death. Future trustees will be invited to the committee by existing trustees.

Organisational structure

This is a Charitable incorporated organisation, set up with trustees. The trustees do not currently receive any benefits.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE012601 (England and Wales)

Registered Charity number

1176180

Registered office

135 Altmere Avenue
London
E6 2BU

Yasmin's Gift

**Report of the Trustees
for the year ended 31 March 2023**

Trustees

Ms S Zubair Trustee
Ms S N Zubair Trustee
A Ratip Trustee

Independent Examiner

Allon & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Approved by order of the board of trustees on 8/12/23 and signed on its behalf by:

A Ratip
A Ratip - Trustee

**Independent Examiner's Report to the Trustees of
Yasmin's Gift**

Independent examiner's report to the trustees of Yasmin's Gift ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

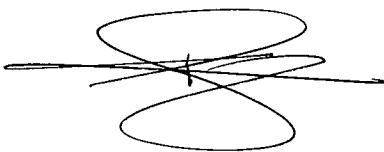
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Altan Kemal, FCA, FCCA

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Date: 8th December 2023

Vasmin's Gift

Statement of Financial Activities
for the year ended 31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	19,509	14,472
EXPENDITURE ON			
Raising funds	3	628	1,815
Other		3,546	3,533
Total		4,174	5,348
NET INCOME		15,335	9,124
RECONCILIATION OF FUNDS			
Total funds brought forward		2,017,393	2,008,269
TOTAL FUNDS CARRIED FORWARD		2,032,728	2,017,393

The notes form part of these financial statements

Yasmin's Gift

**Balance Sheet
31 March 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	7	659	659
Investment property	8	509,747	509,747
		<u>510,406</u>	<u>510,406</u>
CURRENT ASSETS			
Cash at bank		1,523,042	1,507,707
CREDITORS			
Amounts falling due within one year	9	(720)	(720)
NET CURRENT ASSETS		<u>1,522,322</u>	<u>1,506,987</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,032,728</u>	<u>2,017,393</u>
NET ASSETS		<u>2,032,728</u>	<u>2,017,393</u>
FUNDS	10		
Unrestricted funds		2,032,728	2,017,393
TOTAL FUNDS		<u>2,032,728</u>	<u>2,017,393</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Yasmin's Gift

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
A Ratip - Trustee


.....
S Zubair - Trustee


.....
S N Zubair - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All cost directly attributable to projects are allocated to that project. Indirect cost are allocated based on the time spent or its proportion in relation to incoming resources.

All other cost are classified as other resources expended.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Yasmin's Gift

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	15,446	14,300
Deposit account interest	4,063	172
	<u>19,509</u>	<u>14,472</u>

3. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Property repairs	<u>628</u>	<u>109</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>-</u>	<u>219</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	<u>14,472</u>
EXPENDITURE ON	
Raising funds	1,815
Other	<u>3,533</u>
Total	5,348

Yasmin's Gift

Notes to the Financial Statements - continued for the year ended 31 March 2023

6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £
	NET INCOME	9,124
	RECONCILIATION OF FUNDS	
	Total funds brought forward	2,008,269
	TOTAL FUNDS CARRIED FORWARD	2,017,393
7.	TANGIBLE FIXED ASSETS	Plant and machinery £
	COST	
	At 1 April 2022 and 31 March 2023	878
	DEPRECIATION	
	At 1 April 2022 and 31 March 2023	219
	NET BOOK VALUE	
	At 31 March 2023	659
	At 31 March 2022	659
8.	INVESTMENT PROPERTY	£
	FAIR VALUE	
	At 1 April 2022 and 31 March 2023	509,747
	NET BOOK VALUE	
	At 31 March 2023	509,747
	At 31 March 2022	509,747

Investment property was valued by the trustees using the fair value basis at 31 March 2022. They were of the view that the cost on the balance sheet is the appropriate value of the property at the year end.

Yasmin's Gift

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accrued expenses	720	720
	<u>720</u>	<u>720</u>

10. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	2,017,393	15,335	2,032,728
	<u>2,017,393</u>	<u>15,335</u>	<u>2,032,728</u>
TOTAL FUNDS	<u>2,017,393</u>	<u>15,335</u>	<u>2,032,728</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,509	(4,174)	15,335
	<u>19,509</u>	<u>(4,174)</u>	<u>15,335</u>
TOTAL FUNDS	<u>19,509</u>	<u>(4,174)</u>	<u>15,335</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	2,008,269	9,124	2,017,393
	<u>2,008,269</u>	<u>9,124</u>	<u>2,017,393</u>
TOTAL FUNDS	<u>2,008,269</u>	<u>9,124</u>	<u>2,017,393</u>

Vasmin's Gift

Notes to the Financial Statements - continued for the year ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,472	(5,348)	9,124
TOTAL FUNDS	<u>14,472</u>	<u>(5,348)</u>	<u>9,124</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	2,008,269	24,459	2,032,728
TOTAL FUNDS	<u>2,008,269</u>	<u>24,459</u>	<u>2,032,728</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,981	(9,522)	24,459
TOTAL FUNDS	<u>33,981</u>	<u>(9,522)</u>	<u>24,459</u>

Yasmin's Gift

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Yasmin's Gift

**Detailed Statement of Financial Activities
for the year ended 31 March 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	15,446	14,300
Deposit account interest	4,063	172
	<u>19,509</u>	<u>14,472</u>
Total incoming resources	19,509	14,472
EXPENDITURE		
Raising donations and legacies		
Light and heat	-	2
Other trading activities		
Exceptional items	-	1,704
Investment management costs		
Property repairs	628	109
Support costs		
Management		
Sundries - donations	2,540	2,400
Other		
Rates and water	42	-
Insurance	233	194
Light and heat	11	-
	<u>286</u>	<u>194</u>
Governance costs		
Accountancy fees	720	720
Depreciation of tangible fixed assets	-	219
	<u>720</u>	<u>939</u>
Total resources expended	4,174	5,348
Net income	<u>15,335</u>	<u>9,124</u>

This page does not form part of the statutory financial statements