



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From Period start date 01/04/2021 To Period end date 31/03/2022

Charity name: Yasmin's Gift

Charity registration number: 1176180

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	For the benefit of children, the elderly and the disabled
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Donations to Child Protection Rehabilitation trust in the UK and Diabetes UK
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees have had regard to the guidance issued by the Charity commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Donations to Child Protection Rehabilitation trust in the UK and Diabetes UK to help in their good work for the benefit of the whole society.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Founders donation of £2M remains intact with some of the interest earned on the deposit donated to support other charities with similar objectives.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are held to meet unforeseen expenses.
Amount of reserves held	Para 1.22	£100,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No material uncertainty about the charity continuing as a going concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Interest earned on donations held in the bank and rent received from investment property.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Invest in properties and bank deposits to generate income for the charity's activities
A description of the principal risks facing the charity	Para 1.46	None identifies.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Policy document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are life trustees subject to resignation, incapacity and death. Future trustees will be nominated to the committee by the existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Yasmin's gift
Other name the charity uses	
Registered charity number	1176180
Charity's principal address	135 Altmere Avenue London E6 2BZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sabina Zubair			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	S. Zubair	
Full name(s)	SABINA ZUBAIR	
Position (eg Secretary, Chair, etc)	TRUSTEE	
Date	18/1/23	

REGISTERED COMPANY NUMBER: CEO12601 (England and Wales)
REGISTERED CHARITY NUMBER: 1176180

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Yasmin's Gift

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Yasmin's Gift

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Yasmin's Gift

Report of the Trustees for the year ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Yasmin's Gift is committed to work for the benefit of children, the elderly and the disabled; by the provision of funding for specific projects, individual needs such as a life changing operations, for research to work with other charities and organisations that have been established for the benefit of those Yasmin's Gift is committed to help.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year Yamin's gift donated £2,400 (2021 - £2,400) to Child Protection and Rehabilitation Trust.

FUTURE PLANS

The charity is in the process of actively seeking activities which meets its criteria.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Yasmin's Gift

Report of the Trustees for the year ended 31 March 2022

With the decline in the world economy the UK has suffered as much in its ability to provide for its citizens as have the poorer countries of the world. Yasmin's Gift acknowledges that government alone cannot provide for all, charities in existence are over run by administrative costs and there is a void in the system that needs to be filled.

Yasmin's gift recognises that poverty, lack of food, lack of clean water, homelessness and the lack of education are all too real even in affluent countries like the UK. Yasmin's Gift is committed to work for the benefit of children, the elderly and the disabled; by the provision of funding for specific projects, individual needs such as a life changing operations, for research to work with other charities and organisations that have been established for the benefit of those Yasmin's Gift is committed to help.

To take this forward it commits to the following actions by management:

1. Yasmin's Gift mandates its Trustees to take executive responsibility for taking forward and implementing this commitment.

2. The Trustees are also requested to report annually on the progress made, including:

- (i) The number of organisations the charity has worked with in the year.
- (ii) The countries it has worked in
- (iii) The number of individuals it has helped
- (iv) The method and reason for sourcing the individuals and organisations
- (v) Any other relevant criteria
- (vi) Keep the object of the charity under review annually.

3. To provide annual accounts to the AGM. In all its dealings to ensure verification of use of funds and to carry out checks to meet its legal duties and to keep proper and adequate written financial records of all monies received and spent.

4. Yasmin's Gift will enter into written agreements with any organisation it works with, in particular the agreement is to include confirmation of how the money provided by Yasmin's Gift will be used and to identify those it is to benefit.

5. Yasmin's Gift must at all times adhere to its objective as per the wishes of its founder, Mohammed Wasiuddin, namely, to provide funding for the benefit, assistance and relief of children, the elderly and the disabled. Including to provide grants and donations for research into such areas as dementia, cancer and those who help care for such persons.

6. Always use the principle of know your Donor, know your Beneficiaries and know your Partner.
Source of Funds for Yasmin's Gift.

7. Yasmin's Gift initial starting fund of £2000,000 was provided by it's founder.

8. Yasmin's Gift is intended to be a predominantly self funding charity which will invest its funds in property to provide a continuous source of income.

9. Further or other funds will be raised by fund raising functions and donations.

10. When receiving donations Yasmin's Gift will carry out due diligence within the current law as to the legitimacy and identification of the donee to ensure that funds received are not from proceeds of crime.

Selection Criteria for Providing grants and donations:

11. Yasmin's Gift recognises that the funds available to it are not an endless pot, therefore it must have a strict selection process as to who, how and when it can assist:

Yasmin's Gift

Report of the Trustees for the year ended 31 March 2022

United Kingdom:

- (i) Method of identifying need. Although not an exhaustive list, look at children in care, at children's centres and hospices to identify needs, including educational, day to day requirements etc.
- (ii) Identify children with health needs that are not covered by NHS, including drugs not available due to cost
- (iii) Make contact with established charities such as Save the Children, Macmillan nurses, Marie Curie and Charities involved with research into dementia and those caring for those with dementia. Identify specific projects Yasmin's Gift can provide funding for in conjunction with the charity. Carry out a risk analysis on the project and identify how and where the money will be best used.
- (iv) Identify individuals in need of assistance via individual applications to the Charity eg carers of disabled children in need of respite care, those with terminally ill children, although this is not an exhaustive list.
- (v) Assessment will be by individual need, taking into consideration family circumstances, alternative available funding and the consequences of not granting funding for the individual concerned.
- (vi) To take reasonable and appropriate steps to know its beneficiaries, before providing funding.

Overseas funding:

When dealing with grants and donations overseas, Yasmin's Gift needs to be particularly vigilant and carry out enhanced due diligence to ensure that the funds are utilised exclusively for the charitable purpose they have been designated for. It will take reasonable and appropriate steps to know its beneficiaries, before providing any funding and will at every stage of funding require an audit trail of expenditure.

- (i) Identify the needs of children, the disabled and the elderly in other countries and the available resources to them if any.
- (ii) Identify what the best form and method of providing help will be. Investigate and determine whether such help can be provided directly or via a partner.
- (iii) Yasmin's Gift in overseas grants will in its infancy use established partners in those countries to identify needs and the best method of delivery. To work on specific projects with the partner/s. Organisations such as Save the Children, Water Aid and other reputable local charities at grass roots level in those countries will be essential to its purpose. The use of information from long standing organisations such as the Rotary Clubs within those countries will also be invaluable in assessing need and genuineness of a request or need.
- (iv) Yasmin's Gift will give the same due consideration to need by applying the similar criteria as in the UK, but in addition to use enhanced due diligence to ensure the legitimacy and genuineness of the need.
- (v) As an additional safeguard, a site visit by a Trustee/Nominee may be deemed necessary to authenticate the need.

Recruitment and appointment of new trustees

Trustees are life trustees subject to resignation, incapacity and death. Future trustees will be invited to the committee by existing trustees.

Organisational structure

This is a Charitable incorporated organisation, set up with trustees. The trustees do not currently receive any benefits.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CEO12601 (England and Wales)

Registered Charity number

1176180

Registered office

135 Altmere Avenue
London
E6 2BU

Yasmin's Gift

**Report of the Trustees
for the year ended 31 March 2022**

Trustees

Ms S Zubair Trustee

Ms S N Zubair Trustee

A Ratip Trustee

Independent Examiner

Alton & Co

Chartered Accountants

239-241 Kennington Lane

London

SE11 5QU

Approved by order of the board of trustees on 18/1/23 and signed on its behalf by:

A. Ratip
A Ratip - Trustee

**Independent Examiner's Report to the Trustees of
Yasmin's Gift**

Independent examiner's report to the trustees of Yasmin's Gift ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

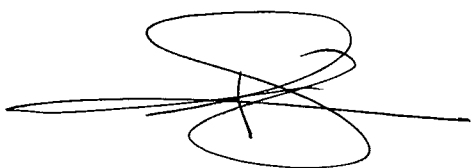
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Altan Kemal, FCA, FCCA
Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Date: 20th January 2023

Yasmin's Gift

**Statement of Financial Activities
for the year ended 31 March 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	14,472	4,205
EXPENDITURE ON			
Raising funds	3	1,815	-
Other		3,533	3,646
Total		5,348	3,646
NET INCOME		9,124	559
RECONCILIATION OF FUNDS			
Total funds brought forward		2,008,269	2,007,710
TOTAL FUNDS CARRIED FORWARD		2,017,393	2,008,269

The notes form part of these financial statements

Yasmin's Gift

Balance Sheet 31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	7	659	-
Investment property	8	509,747	467,227
		<u>510,406</u>	<u>467,227</u>
CURRENT ASSETS			
Cash at bank		1,507,707	1,541,762
CREDITORS			
Amounts falling due within one year	9	(720)	(720)
NET CURRENT ASSETS		<u>1,506,987</u>	<u>1,541,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,017,393	2,008,269
NET ASSETS		<u>2,017,393</u>	<u>2,008,269</u>
FUNDS	10		
Unrestricted funds		2,017,393	2,008,269
TOTAL FUNDS		<u>2,017,393</u>	<u>2,008,269</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Yasmin's Gift

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18/11/23 and were signed on its behalf by:

A. Ratip
A Ratip - Trustee

S. Zubair
S Zubair - Trustee

S. N. Zubair
S N Zubair - Trustee

Yasmin's Gift

Notes to the Financial Statements for the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All cost directly attributable to projects are allocated to that project. Indirect cost are allocated based on the time spent or its proportion in relation to incoming resources . All other cost are classified as other resources expended.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Yasmin's Gift

Notes to the Financial Statements - continued for the year ended 31 March 2022

2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	14,300	-
Deposit account interest	172	4,205
	<u>14,472</u>	<u>4,205</u>

3. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Property repairs	109	-
	<u>109</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	219	-
	<u>219</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	<u>4,205</u>
EXPENDITURE ON	
Other	<u>3,646</u>
NET INCOME	559

Yasmin's Gift

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	2,007,710
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>2,008,269</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	878
	<hr/>
DEPRECIATION	
Charge for year	219
	<hr/>
NET BOOK VALUE	
At 31 March 2022	<u>659</u>
At 31 March 2021	<u>-</u>

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2021	467,227
Additions	42,520
	<hr/>
At 31 March 2022	<u>509,747</u>
NET BOOK VALUE	
At 31 March 2022	<u>509,747</u>
At 31 March 2021	<u>467,227</u>

Investment property was valued by the trustees using the fair value basis at 31 March 2022. They were of the view that the cost on the balance sheet is the appropriate value of the property at the year end.

Yasmin's Gift

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	720	720
	<u>720</u>	<u>720</u>

10. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	2,008,269	9,124	2,017,393
	<u>2,008,269</u>	<u>9,124</u>	<u>2,017,393</u>
TOTAL FUNDS	<u>2,008,269</u>	<u>9,124</u>	<u>2,017,393</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	14,472	(5,348)	9,124
	<u>14,472</u>	<u>(5,348)</u>	<u>9,124</u>
TOTAL FUNDS	<u>14,472</u>	<u>(5,348)</u>	<u>9,124</u>

Comparatives for movement in funds

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	2,007,710	559	2,008,269
	<u>2,007,710</u>	<u>559</u>	<u>2,008,269</u>
TOTAL FUNDS	<u>2,007,710</u>	<u>559</u>	<u>2,008,269</u>

Yasmin's Gift

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,205	(3,646)	559
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>4,205</u>	<u>(3,646)</u>	<u>559</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	2,007,710	9,683	2,017,393
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,007,710</u>	<u>9,683</u>	<u>2,017,393</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,677	(8,994)	9,683
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>18,677</u>	<u>(8,994)</u>	<u>9,683</u>

Yasmin's Gift

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Yasmin's Gift

**Detailed Statement of Financial Activities
for the year ended 31 March 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	14,300	-
Deposit account interest	172	4,205
	<hr/> 14,472	<hr/> 4,205
Total incoming resources	14,472	4,205
EXPENDITURE		
Raising donations and legacies		
Light and heat	2	-
Other trading activities		
Exceptional items	1,704	-
Investment management costs		
Property repairs	109	-
Support costs		
Management		
Sundries - donations	2,400	2,400
Finance		
Bank charges	-	25
Other		
Insurance	194	251
Governance costs		
Accountancy fees	720	120
Legal & professional fees	-	850
Depreciation of tangible fixed assets	219	-
	<hr/> 939	<hr/> 970
Total resources expended	5,348	3,646
Net income	<hr/> <hr/> 9,124	<hr/> <hr/> 559

This page does not form part of the statutory financial statements