

FIT2LIVE SPORTS

England & Wales - Charity number 1176173

Details

Other names	RAP-AID YOUTH FC
Status	Registered
Legal form	CIO
Registered	2017-12-07
Register	View on the Charity Commission register

Contact

Address	Clockwise Wood Green Greenside House 50 Station Road London N22 7DE
Phone	07956491958
Email	enquiry@fit2livesports.co.uk
Website	www.fit2livesports.club

Activities

Objects: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY THE PROVISION OF FACILITIES FOR PLAYING FOOTBALL, HANDBALL, TABLE TENNIS, ATHLETICS, DODGE BALL AND CRICKET.

Activities: We provide opportunities and increases sports participation among young people from age 5-21. We focus on promoting healthy lifestyle by increasing sports participation in football, handball, Table-tennis, Athletics, Dodgeball, and Cricket - amateur. We provide subsidies (in-kind or financial) to ensure all young people from low-income household can take part and advance in sports in our community

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Amateur Sport
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31		-	-	-
2024-05-31		-	-	-
2023-05-31		-	-	-
2022-05-31	£220,192	£219,095		-
2021-05-31	£96,345	£92,901		-
2020-05-31	£121,135	£90,356		-
2019-05-31	£118,331	£108,702		-

Trustees

Name	Role	Appointed
Timothy Aleshe	Chair	2017-12-07
JOY ROULSTON		2018-06-24
MICHAEL TAYLOR-PORTER		2018-06-24

FIT2LIVE SPORTS

England & Wales - Charity number 1176173

Accounts

FIT2LIVE SPORTS

Rap-aid Youth FC

Registered Charity No. 1176173

Report of the Trustees and Financial Statements For The Period Ended 31 May 2022



Selby Centre, Selby Road
London, N17 8JL

Tel: 020 88013199 Mob: 07748287303

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FIT2LIVE SPORTS

Legal and Administrative Information For the year ended 31 May 2022

Status: The organisation is a charity registered with the Charities Commission in England & Wales.

Charity Number: 1176173

Registered Office & Headquarter
Business Address: Greenside House
50 Station Road
London N22 7DE

Trustees: Mr T Aleshe - Chair
Ms J Roulston - Trustee
Mr M Porter - Trustee

Bankers: National Westminster Bank
104/110 Fore Street
Edmonton
London N18 2XA

Independent Examiners: Bennic Ltd
Chartered Certified Accountants
Selby Centre
Selby Road
London N17 8JL

FIT2LIVE SPORTS

Trustees' Report for the period ended 31 May 2022

Our purpose

Rap-Aid Youth FC have been established since 7th December 2017 when a constitution was adopted, Rap-Aid Youth FC operates as a registered Charity (No. 1176173) registered on 7th December 2017.

Our Aims and Objective

We provide opportunities and increases sports participation among young people from age 6-21. We focus on promoting healthy lifestyle by increasing sports participation in football, handball, Table-tennis, Athletics, Dodgeball, and cricket – amateur. We aim to provide subsidies (in-kind or financial) to ensure all young people from low-income household can take part and advanced in sports.

We are one of the leading Sport for Development organisation in the UK.

Our principal objectives are:

We provide opportunities and increases sports participation among young people from age 6-21. We focus on promoting healthy lifestyle by increasing sports participation in football, handball, Table-tennis, Athletics, Dodgeball, and cricket – amateur.

Activities and achievements During the year to 31 May 2022

Fit2Live Sports provided opportunities and increased sports participation to young people from age 6-21.

We focused on promotion of community participation in healthy recreation by providing facilities for playing football, multi-sports and increasing sports participation.

We offered sports such as football, handball, Table-tennis, Athletics, Dodgeball, and cricket – amateur

We provided subsidies (in-kind or financial) to ensure all young people from low-income household can take part in sports.

We provided breakdown financial/social/psychological factors that hinders young people of underprivileged background from taking part in sports.

We provided outreach services that enables the hard to reach groups and young people insolation access sports activities.

Trustees' Report for the period ended 31 May 2022

The trustees present their report with financial statements of the charity for the 12 months period ended 31 May 2022. The trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Structure, Governance and Management

Legal structure

Fit2Live Sports was established on 7th December 2017 when a constitution was adopted, Fit2Live Sports operates as a registered Charity (No. 1176173) registered on 7th December 2017.

Organisational Structure

The board of trustee is not subject to maximum trustees but there must always be a minimum of three trustees. The board meets regularly to discuss development, finance and to facilitate effective operations and the delivery of projects. The trustees are responsible for policy formulation and ensuring that the organisation complies with its legal obligations and pursues its objectives.

Induction and training of trustees

New trustees are invited to a trustee meeting to brief them of their legal obligations under the charity law, the content of the governing document, the committee and decision making process, the business plan and recent financial performance of the charity. A number of publications from charity commission are provided including the guidance on charities and public benefit. Trustees are aware of their responsibilities to keep abreast of development in relation to the governance of charities under Charities Act.

Trustees' responsibilities

The trustees have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and errors. The trustees oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the charity. Trustees are also responsible for safeguarding the assets of the charity. They are elected and replaced as set out in the constitution.

Financial Review

Reserves policy:

The charity currently operates with minimal reserves. The trustees are endeavouring to build up its donor base with a view to having reserves equal to £25,000, which represents three months' operating expenditure, excluding expenditure coming from grants for projects.

Risk(s) review:

The trustees have recently reviewed the major risks faced by the charity. This has resulted in efforts to look for funds to employ a youth co-coordinator/ funding manager in order to increase charity's donor base and to finalise the health and safety review.

Principal funding sources

The charity's main sources of income are donations contributions and fees from amateur football players. During the period the charity received donations and contributions amounting £18,000 from various organisations and £202,192 from amateur players

Plans for the future periods

We will work independently or in partnership with reputable Professional Sports Organisation, Local and National Governing Bodies to initiate and deliver impactful of projects in UK.

We are currently operating in London community. Our ultimate goal is to provide Free sports for all our members and to operate in every community throughout England & Wales.

How our activities deliver public benefit

Fit2live Sports deliver public benefits by:

- Improving social skills among young people
- Providing sports opportunities
- Increasing joint participation in sports
- Increasing the range of activities available, especially for young people, including employment and training opportunities.
- Improving educational attainment levels.
- Improving and raising self-esteem and confidence levels among beneficiaries of our projects.

Statement of Trustees responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the board and signed on its behalf by:

Chair

Mr Tim Aleshe



~~31/05/2023~~



Date: -----

31/03/2023

Independent Examiner's Report to the Trustees of Fit2Live Sports

For the period ended 31 May 2022

I report to the charity trustees on my examination of the accounts of the Charity for the period ended 31 May 2022.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

Having satisfied myself that the accounts of the Charity are not required to be audited under section 144 of the Charities Act 2011 and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Fidelia Igbodo FCCA
Bennic Ltd
Chartered Certified Accountants
Selby Centre, Selby Road
London N17 8JL

Fit2Live Sports

Statement of Financial Activities For The Year Ended 31 May 2022

		Unrestricted	Restricted	2022 Total	2021 Total
	Note	Funds	Funds	Funds	Funds
		£	£	£	£
Income from:					
Donations	3	18,000	-	18,000	16,500
Charitable activities	4	202,192	0	202,192	79,845
Total income		<u>220,192</u>	<u>0</u>	<u>220,192</u>	<u>96,345</u>
Expenditure on:					
Charitable activities	5	219,095	0	219,095	92,901
Total Expenditure		<u>219,095</u>	<u>0</u>	<u>219,095</u>	<u>92,901</u>
Net income/(expenditure) for the year		<u>1,097</u>	<u>0</u>	<u>1,097</u>	<u>3,444</u>
Transfer between funds		-	-	-	-
Net movements in funds		<u>1,097</u>	<u>0</u>	<u>1,097</u>	<u>3,444</u>
Funds balance brought forward		34,223	0	34,223	0
Funds balance carried forward		<u>35,320</u>	<u>0</u>	<u>35,320</u>	<u>3,444</u>

Fit2Live Sports

Balance Sheet For The Year Ended 31 May 2022

	Notes	2022 £	2021 £
Current Assets			
Debtors	7	59,182	58,435
Cash at Bank and in Hand		3,945	5,846
		<u>63,127</u>	<u>64,281</u>
Creditors: amounts falling due within one year			
Creditors and accruals	8	(1,728)	(1,440)
Creditors: amounts falling due after one year			
Bounce back loans	9	(26,079)	(28,618)
		<u>35,320</u>	<u>34,223</u>
Current Liabilities less Current Assets			
General Fund		35,320	34,223
Unrestricted Funds		-	0
Fund Balance as at 31 March 2021		<u>35,320</u>	<u>34,223</u>

FIT2LIVE SPORTS

Notes to the Accounts For the period ended 31 May 2022

1. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (July 2014) and the Companies Act 2006.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

No key judgements have been made by the charity which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Income, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Contributions and donations are credited to incoming resources when they are receivable as the charity's own money, unless they are for activities that relate to a specific future period, in which case they are deferred to that period.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. During this period there has been no restricted funds.

Expenditure

Expenditure is recognised once there is a legal obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of training, events, advice and capacity

building undertaken to further the purposes of the charity.

Debtors

Other debtors are reported as recognised at the settlement amount due after any trade discount offered.

Cash at bank and in hand

Current and savings account total is £3,945

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Detailed comparatives of the financial statements

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Income from:				
Donations	3	18,000	-	18,000
Charitable activities	4	202,192	-	202,192
Total income		220,192	-	220,192
Expenditure on:				
Charitable activities	5	219,095	-	219,095
Total Resources Expended		219,095	-	219,095
Net income/(expenditure) for the year		1,097	-	1,097
Transfer between funds		-	-	-
Net movements in funds		1,097	-	1,097
Balance brought forward		34,223	-	34,223
Balance carried forward		35,320	-	35,320

3	Donations	Unrestricted	Restricted	2022	2021
		Funds	Funds	Total	Total
		£	£	£	£
	Donations	18,000	-	18,000	16,500
	Total income	18,000	-	18,000	16,500

4	Income from charitable activities	Unrestricted	Restricted	2022	2021
		Funds	Funds	Total	Total
		£	£	£	£
	Income from:				
	Amateur football players	202,192	-	202,192	79,845
	Total income	202,192	-	202,192	79,845

5	Expenditure on:	Unrestricted	Restricted	2022	2021
		£	£	Total	Total
		£	£	£	£
	Charitable activities:				
	Salaries, tax & pension	-	-	-	6,987
	Training costs	55,742	-	55,742	34,986
	Advertising and PR	2,717	-	2,717	7,001
	Rent	72,534	-	72,534	16,951
	IT Support	4,079	-	4,079	3,339
	Office expenses	4,453	-	4,453	11,457
	Insurance	1,564	-	1,564	2,207
	Equipment	40,415	-	40,415	-
	Motor and travel cost	13,228	-	13,228	2,044
	Independent examination	288	-	288	240

Legal and professional fees	2,535	-	2,535	2,946
Operational costs	20,100	-	20,100	3,543
Accountancy & payroll costs	1440	-	1,440	1200
Total expenditure	219,095	0	219,095	92,901

6 Net Income (expenditure) for the year

This is stated after charging:

	2021	2020
	£	£
Independent Examination Fees	288	240

7 Debtors

	2022	2021
	£	£
None-paying Participants	16,463	25809
Other	42,719	32604
	<u>59,182</u>	<u>58,413</u>

8 Creditors falling due within one year

	2022	2021
	£	£
Independent Examination	288	240
Accountancy, Payroll & Advice	1,440	1000
	<u>1,728</u>	<u>1,240</u>

9 Creditors falling due after one year

Bounce back loan	<u>26,079</u>	<u>28,618</u>
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10 Emoluments of the trustees

The trustees did not receive remuneration during the year 2021-22. The employee benefits to key management personnel in the year 2021-22 were NIL (2020-21 £6,987).

11. Related party transactions

There were no related party transactions to disclose.

FIT2LIVE SPORTS

England & Wales - Charity number 1176173

Accounts

FIT2LIVE SPORTS

Rap-aid Youth FC

Registered Charity No. 1176173

Report of the Trustees and Financial Statements For The Period Ended 31 May 2021



Selby Centre, Selby Road
London, N17 8JL
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STEP UP HUB

Legal and Administrative Information For the year ended 31 May 2020

Status: The organisation is a charity registered with the Charities Commission in England & Wales.

Charity Number: 1176173

Registered Office & Headquarter
Business Address: 89 Palmerston Crescent
Palmers Green
London N13 4NG

Trustees: Mr T Aleshe - Chair
Ms J Roulston - Trustee
Mr M Porter - Trustee

Bankers: National Westminster Bank
104/110 Fore Street
Edmonton
London N18 2XA

Independent Examiners: Bennic Ltd
Chartered Certified Accountants
Selby Centre
Selby Road
London N17 8JL

FIT2LIVE SPORTS

Trustees' Report for the period ended 31 May 2021

Our purpose

Rap-Aid Youth FC have been established since 7th December 2017 when a constitution was adopted, Rap-Aid Youth FC operates as a registered Charity (No. 1176173) registered on 7th December 2017.

Our Aims and Objective

We provide opportunities and increases sports participation among young people from age 6-21. We focus on promoting healthy lifestyle by increasing sports participation in football, handball, Table-tennis, Athletics, Dodgeball, and cricket – amateur. We aim to provide subsidies (in-kind or financial) to ensure all young people from low-income household can take part and advanced in sports.

We are one of the leading Sport for Development organisation in the UK.

Our principal objectives are:

We provide opportunities and increases sports participation among young people from age 6-21. We focus on promoting healthy lifestyle by increasing sports participation in football, handball, Table-tennis, Athletics, Dodgeball, and cricket – amateur.

Activities and achievements During the year to 31 May 2021

Fit2Live Sports provided opportunities and increased sports participation to young people from age 6-21.

We focused on promotion of community participation in healthy recreation by providing facilities for playing football, multi-sports and increasing sports participation.

We offered sports such as football, handball, Table-tennis, Athletics, Dodgeball, and cricket – amateur

We provided subsidies (in-kind or financial) to ensure all young people from low-income household can take part in sports.

We provided breakdown financial/social/psychological factors that hinders young people of underprivileged background from taking part in sports.

We provided outreach services that enables the hard to reach groups and young people insolation access sports activities.

Trustees' Report for the period ended 31 May 2021

The trustees present their report with financial statements of the charity for the 12 months period ended 31 May 2021. The trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Structure, Governance and Management

Legal structure

Fit2Live Sports was established on 7th December 2017 when a constitution was adopted, Fit2Live Sports operates as a registered Charity (No. 1176173) registered on 7th December 2017.

Organisational Structure

The board of trustee is not subject to maximum trustees but there must always be a minimum of three trustees. The board meets regularly to discuss development, finance and to facilitate effective operations and the delivery of projects. The trustees are responsible for policy formulation and ensuring that the organisation complies with its legal obligations and pursues its objectives.

Induction and training of trustees

New trustees are invited to a trustee meeting to brief them of their legal obligations under the charity law, the content of the governing document, the committee and decision making process, the business plan and recent financial performance of the charity. A number of publications from charity commission are provided including the guidance on charities and public benefit. Trustees are aware of their responsibilities to keep abreast of development in relation to the governance of charities under Charities Act.

Trustees' responsibilities

The trustees have a duty to identify and review the risk to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and errors. The trustees oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the charity. Trustees are also responsible for safeguarding the assets of the charity. They are elected and replaced as set out in the constitution.

Financial Review

Reserves policy:

The charity currently operates with minimal reserves. The trustees are endeavouring to build up its donor base with a view to having reserves equal to £25,000, which represents three months' operating expenditure, excluding expenditure coming from grants for projects.

Risk(s) review:

The trustees have recently reviewed the major risks faced by the charity. This has resulted in efforts to look for funds to employ a youth co-coordinator/ funding manager in order to increase charity's donor base and to finalise the health and safety review.

Principal funding sources

The charity's main sources of income are donations contributions and fees from amateur football players. During the period the charity received donations and contributions amounting £16,500 from various organisations and £79,845 from amateur players

Plans for the future periods

We will work independently or in partnership with reputable Professional Sports Organisation, Local and National Governing Bodies to initiate and deliver impactful of projects in UK.

We are currently operating in London community. Our ultimate goal is to provide Free sports for all our members and to operate in every community throughout England & Wales.

How our activities deliver public benefit

Fit2live Sports deliver public benefits by:

- Improving social skills among young people
- Providing sports opportunities
- Increasing joint participation in sports
- Increasing the range of activities available, especially for young people, including employment and training opportunities.
- Improving educational attainment levels.
- Improving and raising self-esteem and confidence levels among beneficiaries of our projects.

Statement of Trustees responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the board and signed on its behalf by:

Chair

Mr Tim Aleshe

15/11/2022

Date: -----

Aleshe.

Independent Examiner's Report to the Trustees of Fit2Live Sports

For the period ended 31 May 2021

I report to the charity trustees on my examination of the accounts of the Charity for the period ended 31 May 2021.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

Having satisfied myself that the accounts of the Charity are not required to be audited under section 144 of the Charities Act 2011 and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Fidelia Igbodo FCCA
Bennic Ltd
Chartered Certified Accountants
Selby Centre, Selby Road
London N17 8JL

Fit2Live Sports

Statement of Financial Activities For The Year Ended 31 May 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Income from:					
Donations	3	16,500	-	16,500	42,825
Charitable activities	4	79,845	0	79,845	78,310
Total income		<u>96,345</u>	<u>0</u>	<u>96,345</u>	<u>121,135</u>
Expenditure on:					
Charitable activities	5	92,901	0	92,901	90,356
Total Expenditure		<u>92,901</u>	<u>0</u>	<u>92,901</u>	<u>90,356</u>
Net income/(expenditure) for the year		<u>3,444</u>	<u>0</u>	<u>3,444</u>	<u>30,779</u>
Transfer between funds		-	-	-	-
Net movements in funds		<u>3,444</u>	<u>0</u>	<u>3,444</u>	<u>30,779</u>
Funds balance brought forward		30,779	0	30,779	0
Funds balance carried forward		<u>34,223</u>	<u>0</u>	<u>34,223</u>	<u>30,779</u>

Fit2Live Sports

Balance Sheet For The Year Ended 31 May 2021

	Notes	2021 £	2020 £
Current Assets			
Debtors	7	58,435	25,440
Cash at Bank and in Hand		5,846	23,166
		<u>64,281</u>	<u>48,606</u>
Creditors: amounts falling due within one year			
Creditors and accruals	8	(1,440)	(1,200)
Creditors: amounts falling due after one year			
Bounce back loans	9	(28,618)	-
		<u>34,223</u>	<u>47,406</u>
Current Liabilities less Current Assets		<u>34,223</u>	<u>47,406</u>
General Fund		34,223	0
Unrestricted Funds		-	47,406
Fund Balance as at 31 March 2021		<u>34,223</u>	<u>47,406</u>

FIT2LIVE SPORTS

Notes to the Accounts For the period ended 31 May 2021

1. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (July 2014) and the Companies Act 2006.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

No key judgements have been made by the charity which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Income, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Contributions and donations are credited to incoming resources when they are receivable as the charity's own money, unless they are for activities that relate to a specific future period, in which case they are deferred to that period.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. During this period there has been no restricted funds.

Expenditure

Expenditure is recognised once there is a legal obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of training, events, advice and capacity building undertaken to further the purposes of the charity.

Debtors

Other debtors are reported as recognised at the settlement amount due after any trade discount offered.

Cash at bank and in hand

Current and savings account total is £5,846

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Detailed comparatives of the financial statements

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Income from:				
Donations	3	16,500	-	16,500
Charitable activities	4	79,845	-	79,845
Total income		96,345	-	96,345
Expenditure on:				
Charitable activities	5	92,901	-	92,901
Total Resources Expended		92,901	-	92,901
Net income/(expenditure) for the year		3,444	-	3,444
Transfer between funds		-	-	-
Net movements in funds		3,444	-	3,444
Balance brought forward		30,779	-	30,779
Balance carried forward		34,223	-	34,223

3	Donations	Unrestricted	Restricted	2021	2020
		Funds	Funds	Total	Total
		£	£	Funds	Funds
	Donations	16,500	-	16,500	42,825
	Total income	16,500	-	16,500	42,825

4	Income from charitable activities	Unrestricted	Restricted	2021	2020
		Funds	Funds	Total	Total
		£	£	Funds	Funds
	Income from:				
	Amateur football players	79,845	-	79,845	78,310
	Total income	79,845	-	79,845	78,310

Expenditure on:

	Unrestricted	Restricted	2021	2020
	£	£	Total	Total
			£	£
Charitable activities:				
Salaries, tax & pension	6,987	-	6,987	-
Training costs	34,986	-	34,986	34,878
Advertising and PR	7,001	-	7,001	6,179
Office rent	16,951	-	16,951	20,785
IT Support	3,339	-	3,339	1,018
Office expenses	11,457	-	11,457	11,188
Insurance	2,207	-	2,207	2,981
Motor and travel cost	2,044	-	2,044	3,401
Independent examination	240	-	240	200

Legal and professional fees	2,946	-	2,946	2,762
Other expenses	3,543	-	3,543	4,464
Accountancy & payroll costs	1200	-	1,200	2,500
Total expenditure	92,901	0	92,901	90,356

6 Net Income (expenditure) for the year

This is stated after charging:

	2021	2020
	£	£
Independent Examination Fees	240	200

7 Debtors

	2021	2020
	£	£
Directors loan	25,831	21809
Other	32,604	0
	<u>58,435</u>	<u>21,809</u>

8 Creditors falling due within one year

	2021	2020
	£	£
Independent Examination	240	200
Accountancy, Payroll & Advice	1,200	1000
	<u>1440</u>	<u>1200</u>

9 Creditors falling due after one year

Bounce back loan	<u>28,618</u>	<u>-</u>
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10 Emoluments of the trustees

The trustees did not receive remuneration during the year 2020-21. The employee benefits to key management personnel in the year 2020-21 were £6,987.

11. Related party transactions

There were no related party transactions to disclose.