



## **Trustees' Annual Report for the period**

**From 01/04/2023 To 31/03/2024**

**Charity name: Inspire LGBT (operating as It Gets Better UK)**

**Charity registration number: 1176164**

## **Objectives and Activities**

The object of the charity as outlined within the governing constitution is:

To promote equality & diversity for the public benefit and in particular the elimination of discrimination on the grounds of sexual orientation and gender identity by:

- A. Producing an archive of material to raise awareness of the public about the issues & difficulties affecting the lives of lesbian, gay, bisexual & transgender (LGBT) people.
- B. Providing an online resource created by the wider lesbian, gay, bisexual and transgender (LGBT) community with a view to combat the disproportionate levels of reported suicidal thoughts and actions in LGBT youth.

In the performance of meeting these objectives the trustees have had regard to the guidance issued by the Charity Commission on public benefit.

## **Achievements and Performance**

### **Participation in Pride Events**

After the pandemic restricted our ability to participate in events, we were able to return to Pride celebrations this year in full force, attending six Pride events across the UK. This marks a substantial increase from last year, where we attended just one event. Among the highlights was our presence at Pride in London, as well as at Cambridge Pride, where a visitor shared a deeply moving message: "I'm still alive because of you." This moment stands as a powerful reminder of the importance of our work and the life-changing, sometimes life-saving, impact we have on individuals within the LGBTQ+ community.

We aim to continue increasing our presence at Pride events in the coming year, building on the momentum generated by our Regional Ambassadors and our investment in event resources.

### **Funding of Short Film: *King Henry***

A major highlight this year was our funding of the short film *King Henry*, which tells the story of two gay youth nominated for Prom King and King. The film has been featured in multiple film festivals and has resonated deeply with audiences. We are currently in the process of developing educational content to accompany the film, which will be used in schools and youth settings. This initiative aligns

with our mission to inspire and uplift LGBTQ+ youth, offering them a positive and relatable portrayal of their experiences.

### **Corporate Partnerships**

We have also made significant strides in building relationships with corporate partners. Two key partnerships stood out this year:

- **Redken:** We collaborated with Redken on a groundbreaking campaign aimed at training their stylists to make salons a safe space for the LGBTQ+ community. This initiative reflects our commitment to promoting inclusive environments for all and helping businesses become more attuned to the needs of LGBTQ+ individuals.
- **ELF:** Our ongoing partnership with ELF has once again provided valuable financial support, with ELF donating a portion of their Pride sales to It Gets Better UK. This partnership has enabled us to continue funding vital activities and projects that directly benefit the LGBTQ+ community.

Looking forward, we plan to expand our partnerships further, seeking new opportunities that align with our mission and values, allowing us to increase our impact and outreach.

### **Social Media Growth and Engagement**

This year, our social media presence has expanded significantly, reaching wider audiences and driving deeper engagement. We saw strong growth across all platforms, particularly on Instagram and TikTok, the latter of which was introduced this year as a new channel for us. Thousands of people have interacted with our content, which continues to resonate strongly with LGBTQ+ youth. Our collaboration with a social media agency has also been pivotal in enhancing our community engagement, allowing us to foster an even more engaged and active online community.

### **Financial Review**

This year, our financial position remains strong, with significant growth in our income compared to the previous period. Our total receipts for the year amounted to £67,480.17, with the majority coming from corporate Pride partnerships (£59,293.96). We also received £7,604.07 in donations and £567.14 from talks. This demonstrates the increasing recognition of our work and the growing support from both individuals and corporate partners, enabling us to expand our impact.

Our total payments for the year came to £40,731.02, with the largest expenditures being directed toward charitable activities (£35,618.31) and tools and equipment (£3,590.71) to support our work. Volunteer recruitment costs amounted to £1,291.00, ensuring that we continue to grow our ambassador network across the UK. Our fundraising costs remained low at £216.00, reflecting our ongoing commitment to maintaining cost efficiency.

As a result of our careful financial management, we ended the year with cash funds of £48,729.41, compared to £21,980.26 at the end of the previous year. This significant improvement in our reserves positions us well for future growth, allowing us to plan confidently for the next stages of our strategic development.

We are grateful to ELF and Redken for their support through their partnerships and to all the donors and corporate partners who have contributed to our success this year. Their generosity has been crucial in funding our charitable activities and expanding our reach.

Our reserves policy remains the same: we will always hold enough to ensure we can cover our core costs for six months, or £500, whichever is greater. This prudent approach to financial management ensures the long-term sustainability of our charity as we continue to uplift and empower LGBTQ+ youth.

### **Structure, Governance and Management**

The charity is constituted as a CIO operating under a constitution.

The charity is currently managed by eight trustees who are appointed by the board. The Board would like to thank Victoria Clarke and Imogen Burt, for all their contributions. The board regularly reviews the skills of the trustees to review if further appointments are needed. During this period the board appointed two trustees with expertise in social media management – Molly Deegan, and Fundraising – Lauren James. Recruitment of any trustees is done through a competitive selection process, including interviews by at least two trustees.

## Reference and Administrative details

Charity name: Inspire LGBT (operating as It Gets Better UK)

Registered charity number: 1176164

Charity's principal address: 41B Ridgeway Road, Chesham, HP5 2EH

### Trustees:

Dr Alexander Rhys

Dr Hefin Rhys

Sophie Macken

Suneet Sharma

Jesse Finch Gnehm

Victoria Clarke (resigned 30 June 2023)

Imogen Burt (resigned 30 June 2023)

Molly Deegan (appointed 1 August 2023)

Lauren James (appointed 20 June 2023)

Amalia Loizidou

Assets: The charity does not own any property or land.

### Accountants

Solutions Accountancy & Bookkeeping Ltd

1 The Mews

Little Brunswick Street

Huddersfield

HD1 5JL

### Declarations

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The trustees declare that they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees**

**Signature(s)**



**Full name(s)** Dr Alexander Rhys

**Position (eg Secretary, Chair, Chair  
etc)**

**Date** 19/11/2024

I report to the trustees on my examination of the financial statements of Inspire LGBT (operating as It Gets Better UK) for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



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Solutions Accountancy & Bookkeeping Ltd

1 The Mews

Little Brunswick Street

Huddersfield

HD1 5JL

19 November 2024

Inspire LGBT (operating as It Gets Better UK)

Statement of Financial Activities

for the year ended 31 March 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	3	66,913	66,913	12,560
Charitable activities	4	567	567	-
Total		67,480	67,480	12,560
Expenditure on:				
Raising funds	5	231	231	248
Charitable activities	6	41,040	41,040	12,480
Total		41,271	41,271	12,728
Net gains on investments		-	-	-
Net income/(expenditure)	7	26,209	26,209	(168)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		26,209	26,209	(168)
Other gains and losses				
Net movement in funds		26,209	26,209	(168)
Reconciliation of funds:				
Total funds brought forward		21,980	21,980	22,148
Total funds carried forward		48,189	48,189	21,980

Inspire LGBT (operating as It Gets Better UK)

Balance Sheet

at 31 March 2024

Charity No. 1176164

	2024	2023
	£	£
Current assets		
Cash at bank and in hand	48,729	21,980
	<u>48,729</u>	<u>21,980</u>
Creditors: Amount falling due within one year	9 (540)	-
Net current assets	<u>48,189</u>	<u>21,980</u>
Total assets less current liabilities	<u>48,189</u>	<u>21,980</u>
Net assets excluding pension asset or liability	<u>48,189</u>	<u>21,980</u>
Total net assets	<u><u>48,189</u></u>	<u><u>21,980</u></u>
The funds of the charity		
Restricted funds	10	
Unrestricted funds	10	
General funds	48,189	21,980
	<u>48,189</u>	<u>21,980</u>
Reserves	10	
Total funds	<u><u>48,189</u></u>	<u><u>21,980</u></u>

Approved by the trustees on 19 November 2024

And signed on their behalf by:



A. Rhys

Trustee

19 November 2024

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Fund accounting

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

### Expenditure

**Recognition of expenditure** Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

**Expenditure on raising funds** These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

**Expenditure on charitable activities** These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

**Governance costs** These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

**Other expenditure** These are support costs not allocated to a particular activity.

### Taxation

The charity is exempt from tax on its charitable activities.



## Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## 2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	12,560	12,560
Total	<u>12,560</u>	<u>12,560</u>
Expenditure on:		
Raising funds	248	248
Charitable activities	12,480	12,480
Total	<u>12,728</u>	<u>12,728</u>
Net income	<u>(168)</u>	<u>(168)</u>
Net income before other gains/(losses)	(168)	(168)
Other gains and losses:		
Net movement in funds	<u>(168)</u>	<u>(168)</u>
Reconciliation of funds:		
Total funds carried forward	<u><u>(168)</u></u>	<u><u>(168)</u></u>

## 3 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Donations	7,604	7,604	2,560
Corporate Pride Partnership	59,309	59,309	10,000
	<u>66,913</u>	<u>66,913</u>	<u>12,560</u>

## 4 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Talks	567	567	-
	<u>567</u>	<u>567</u>	<u>-</u>

## 5 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Costs of generating voluntary income</i>			
Raising Funds	231	231	248
	<u>231</u>	<u>231</u>	<u>248</u>

## 6 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Charitable Activity	35,618	35,618	4,975
Volunteer Recruitment	1,291	1,291	704
Volunteer Training	-	-	1,291
Tools and Equipment	3,591	3,591	5,510
<i>Governance costs</i>			
Independent Examination	540	540	-
	<u>41,040</u>	<u>41,040</u>	<u>12,480</u>

## 7 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging:		
Independent Examiner's fee	540	-

## 8 Staff costs

No employee received emoluments in excess of £60,000.

## 9 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Accruals	540	-
	<u>540</u>	<u>-</u>

## 10 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	21,980	67,480	(41,271)	48,189
Total funds	<u>21,980</u>	<u>67,480</u>	<u>(41,271)</u>	<u>48,189</u>

## 11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	48,189	48,189
	<u>48,189</u>	<u>48,189</u>

## 12 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	21,980	26,749	48,729
	<u>21,980</u>	<u>26,749</u>	<u>48,729</u>
Net debt	<u>21,980</u>	<u>26,749</u>	<u>48,729</u>

Inspire LGBT (operating as It Gets Better UK)  
Detailed Statement of Financial Activities  
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Donations	7,604	7,604	2,560
Corporate Pride Partnership	59,309	59,309	10,000
	<u>66,913</u>	<u>66,913</u>	<u>12,560</u>
Charitable activities			
Talks	567	567	-
	<u>567</u>	<u>567</u>	<u>-</u>
Total income and endowments	67,480	67,480	12,560
Expenditure on:			
Costs of generating donations and legacies			
Raising Funds	231	231	248
	<u>231</u>	<u>231</u>	<u>248</u>
Total of expenditure on raising funds	231	231	248
Charitable activities			
Charitable Activity	35,618	35,618	4,975
Volunteer Recruitment	1,291	1,291	704
Volunteer Training	-	-	1,291
Tools and Equipment	3,591	3,591	5,510
	<u>40,500</u>	<u>40,500</u>	<u>12,480</u>
Governance costs			
Independent Examination	540	540	-
	<u>540</u>	<u>540</u>	<u>-</u>
Total of expenditure on charitable activities	41,040	41,040	12,480
Total expenditure	41,271	41,271	12,728
Net gains on investments	-	-	-
	<u>26,209</u>	<u>26,209</u>	<u>(168)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	26,209	26,209	(168)
Other Gains	-	-	-
	<u>26,209</u>	<u>26,209</u>	<u>(168)</u>
Net movement in funds	<u>26,209</u>	<u>26,209</u>	<u>(168)</u>
Reconciliation of funds:			

Inspire LGBT (operating as It Gets Better UK)  
Detailed Statement of Financial Activities

Total funds brought forward	21,980	21,980	22,148
Total funds carried forward	<u>48,189</u>	<u>48,189</u>	<u>21,980</u>