

BRIGHTER FUTURES THROUGH SPORT

England & Wales · Charity number 1176158

Details

Status Registered

Legal form CIO

Registered 2017-12-07

Register [View on the Charity Commission register](#)

Contact

Address Priory Barn
The Hollows
Thurgarton
Nottingham
NG14 7GS

Phone 0800 092 5184

Email hello@bfts.org.uk

Website <http://bfts.org.uk/>

Activities

Objects: THE OBJECTS OF THE CIO ARE:1. THE ADVANCEMENT OF EDUCATION, IN PARTICULAR PHYSICAL EDUCATION, FOR YOUNG PEOPLE.2. TO ADVANCE IN LIFE AND RELIEVE NEEDS OF YOUNG PEOPLE THROUGH:(A) THE PROVISION OF RECREATIONAL, SPORTING OR LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;(B) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.3. THE ADVANCEMENT OF AMATEUR SPORT FOR THE PUBLIC BENEFIT PRIMARILY THROUGH THE PLAYING OF AND COACHING IN ASSOCIATION FOOTBALL, OR OTHER SPORTS CAPABLE OF PROMOTING HEALTH, FOR YOUNG PEOPLE.

Activities: Brighter Futures Through Sport (BFTS) provides therapeutic mentoring interventions to children identified by schools to be failing academically and present with challenging behaviour. BFTS uses sport to empower, inspire, raise self-esteem and give confidence to every child working with, with the aim of improving behaviour and developing different capabilities.

Classification

- **How:** Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Economic/community Development/employment
- **Who:** Children/young People, Other Defined Groups

Geography

- Derby City
- Derbyshire
- Nottingham City
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£277,111	£268,769	-	-
2023-12-31	£253,605	£266,809	-	-
2022-12-31	£207,208	£179,566	-	-
2021-12-31	£207,208	£179,566	-	-
2020-12-31	£106,182	£110,462	-	-

Trustees

Name	Role	Appointed
Danielle Chulan	Chair	2019-04-01
David Pendle		2022-03-01
JAMES WOOD		2017-12-19
LEE CANOVILLE		2017-12-19
Lorraine Suzanne Jones		2023-07-04

Accounts

Registered number: CE012587
Charity number: 1176158

**BRIGHTER FUTURES THROUGH SPORT
(A COMPANY LIMITED BY GUARANTEE)**

**UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

CONTENTS

	Pages
Reference and administrative details of the company, its trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5 - 6
Statement of financial activities incorporating income and expenditure account	7
Balance sheet	8
Notes to the financial statements	9 - 16

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS
TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024**

Legal and administrative information

Trustees	Mr Lee Canoville, Trustee Ms Danielle Chulan, Trustee Mr David Pendle, Trustee Ms Lorraine Jones, Trustee Mr James Wood, Trustee
Registered company number	CE012587
Registered charity number	1176158
Registered office	Priory Barn, The Hollows, Thurgarton, Nottingham, NG14 7GS
Independent examiner	UHY Hacker Young LLP, 14 Park Row, Nottingham, NG1 6GR

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the company for the year ended 31 December 2024. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

The Principle objectives of the charity are:

- The advancement of education, in particular physical education for young people;
- To advance in lift and relieve needs of young people through the provision of recreational, sporting or leisure time activities provided in the interest of social welfare, designed to improve their conditions of life and providing support & activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals; and
- The advancement of amateur sport for the public benefit primarily through the playing of and coaching in association football, or other sports capable of promoting health for young people.

Achievements and performance

a. Review of activities

We are now in 28 schools and have carried out more individual interventions due to the effect of coronavirus and the increase of anxiety that was shown by children.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review (continued)

b. Financial results

The results for the year ended 31 December 2024 are detailed on pages 7 to 16. A surplus of £8,342 (2023: £13,204 deficit) arose during the year.

Reserves policy

The trustees recognise that they should manage income and expenditure to build a reserve to cover core costs and contingencies. The organisation had reserves of £7,031 unrestricted funds. This is an improvement on the prior year, which had a £1,311 unrestricted fund deficit.

Structure, governance and management

a. Constitution

The company is registered as a company limited by guarantee.

The company is constituted under a Trust deed and is a registered charity number 1176158.

The principal object of the company is to provide education, in particular physical education, for young people.

b. Method of appointment or election of Trustees

Brighter Futures Through Sport is a Charitable Incorporated Organisation (CIO). Trustees are appointed via a unanimous vote of the current Board of Trustees. New Trustees are appointed to the Board if they can demonstrate a desired skill set and/or relevant industry sector experience that would add value to the Board.

Trustees' responsibilities statement

The Trustees (who are also directors of Brighter Futures Through Sport for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 27/10/2025 and signed on their behalf by:

Lee Canoville

Lee Canoville
Trustee

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the Trustees of Brighter Futures Through Sport (the "company")

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2024, which are set out on pages 7 to 16.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dallum

David Allum

for and on behalf of

UHY Hacker Young, Statutory Auditor

14 Park Row

Nottingham

NG1 6GR

Date: ~~29/10/2025~~.

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Incoming resources				
Donations and legacies	2	116,848	116,848	87,382
Charitable activities	3	160,263	160,263	166,223
Total income		277,111	277,111	253,605
Resources expended				
Charitable activities	4	259,556	259,556	259,230
Support costs	5	1,386	1,386	1,176
Governance costs	6	2,216	2,216	2,264
Events costs	7	5,611	5,611	4,139
Total expenditure		268,769	268,769	266,809
Net movement in funds		8,342	8,342	(13,204)
Reconciliation of funds:				
Total funds brought forward		(1,311)	(1,311)	11,893
Total funds carried forward		7,031	7,031	(1,311)

The notes on pages 9 to 16 form part of these financial statements

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	9		-		-
Current assets					
Debtors	10	8,834		3,812	
Cash at bank and in hand		802		60	
		<u>9,636</u>		<u>3,872</u>	
Creditors: amounts falling due within one year	11	(2,605)		(5,183)	
		<u></u>		<u></u>	
Net current assets/ (liabilities)			7,031		(1,311)
			<u>7,031</u>		<u>(1,311)</u>
Total net assets/(liabilities)			7,031		(1,311)
			<u>7,031</u>		<u>(1,311)</u>
Funds of the Charity					
Unrestricted funds	12		7,031		(1,311)
Restricted funds	12		-		-
			<u>7,031</u>		<u>(1,311)</u>
Total funds			7,031		(1,311)
			<u>7,031</u>		<u>(1,311)</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 27/10/2025 and signed on their behalf, by:

Lee Canoville

Lee Canoville
Trustee

The notes on pages 9 to 16 form part of these financial statements.

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019 affecting reporting periods beginning on or after 1 January 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Brighter Futures Through Sport meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee incorporated in England within the United Kingdom. The address of the company's registered office is detailed on page 1 of these financial statements.

The members of the company are the Trustees named on page 1 of these financial statements. In the event of the company being wound up, the liability in respect of the guarantee is £Nil.

A description of the nature of the charity's operations and its principal activities is given in the trustees report within these financial statements.

1.3 Going concern

These financial statements have been prepared on a going concern basis, which assumes that the company will continue to trade. If the company were unable to trade, adjustments would have to be made to reduce the values of assets to their recoverable amount and to provide for further liabilities that might arise.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognized and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognized on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the year of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Other income is recognised in the year in which it is receivable and to the extent the goods have been provided or on completion of the service.

Grant income is recognised in line with the performance model.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure in the comparative is inclusive of irrecoverable VAT. The company registered for VAT in the current year.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements – 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to statement of financial activities.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	116,848	-	116,848	87,382

Income from donations and legacies includes £nil (2023 - £nil) of restricted income and £116,848 (2023 - £87,382) of unrestricted income.

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

3. Income from charitable activities & government grants

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
Charitable activities				
Provision of mentoring services to schools	160,263	-	160,263	166,223
	<u>160,263</u>	<u>-</u>	<u>160,263</u>	<u>166,223</u>

Income from charitable activities and government grants includes £nil (2023 - £nil) of restricted income and £160,263 (2023 - £166,223) of unrestricted income.

4. Direct costs

	Direct cost £	Total 2024 £	Total 2023 £
Service provider	259,556	259,556	259,230
	<u>259,556</u>	<u>259,556</u>	<u>259,230</u>

Direct costs include £nil (2023 - £nil) of restricted expenditure and £259,556 (2023 - £259,230) of unrestricted expenditure.

5. Support costs

	Support cost £	Total 2024 £	Total 2023 £
Marketing	1,080	1,080	1,176
Insurance	306	306	-
	<u>1,386</u>	<u>1,386</u>	<u>1,176</u>

Support costs includes £nil (2023 - £nil) of restricted expenditure and £1,386 (2023 - £1,176) of unrestricted expenditure.

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6. Governance costs

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
Accountancy costs	250	-	250	750
Independent examination costs	1,966	-	1,966	1,514
	<u>2,216</u>	<u>-</u>	<u>2,216</u>	<u>2,264</u>

Governance costs includes £nil (2023 - £nil) of restricted expenditure and £2,216 (2023 - £2,264) of unrestricted expenditure.

7. Events cost

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
The Nottinghamshire – Events hire	5,611	-	5,611	4,139
	<u>5,611</u>	<u>-</u>	<u>5,611</u>	<u>4,139</u>

Events cost includes £nil (2023 - £nil) of restricted expenditure and £5,611 (2023 - £4,139) of unrestricted expenditure.

8. Net (expenditure)/income

This is stated after charging:

	2024 £	2023 £
Independent examiner's remuneration	1,966	1,514
	<u>1,966</u>	<u>1,514</u>

During the year and previous period, no Trustees received any remuneration, any benefits in kind or received any reimbursement of expenses.

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. Tangible fixed assets

	Leasehold improvements £	Total £
Cost		
At 1 January 2024	2,201	2,201
At 31 December 2024	-	-
Depreciation		
At 1 January 2024	2,201	2,201
At 31 December 2024	-	-
Carrying amount		
At 31 December 2024	-	-
At 31 December 2023	-	-

10. Debtors

	2024 £	2023 £
Other debtors	8,834	3,812

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	2,064
Accruals and deferred income	2,605	3,119
	2,605	5,183

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

12. Statement of funds

Statement of funds – current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds – all funds	(1,311)	277,111	(268,769)	7,031
Restricted funds				
Restricted Funds – all funds	-	-	-	-
Total of funds	(1,311)	277,111	(268,769)	7,031

Statement of funds – previous period

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds – all funds	11,893	253,605	(266,809)	(1,311)
Restricted funds				
Restricted Funds – all funds	-	-	-	-
Total of funds	11,893	253,605	(266,809)	(1,311)

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	£	£	£	£
Tangible fixed assets	-	-	-	-
Current assets	9,636	-	9,636	3,872
Current liabilities	(2,605)	-	(2,605)	(5,183)
	7,031	-	7,031	(1,311)

14. Related party transactions

During the year, the charity paid £259,556 (2023 - £259,230) for professional football coaching to a company with a mutual trustee.

There were no other related party transactions to disclose within the year or comparative.

Accounts

Registered number: CE012587
Charity number: 1176158

BRIGHTER FUTURES THROUGH SPORT
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

CONTENTS

	Pages
Reference and administrative details of the company, its trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5 - 6
Statement of financial activities incorporating income and expenditure account	7
Balance sheet	8
Notes to the financial statements	9 - 16

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS
TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023**

Legal and administrative information

Trustees	Mr Lee Canoville, Trustee Ms Danielle Chulan, Trustee Mr David Pendle, Trustee Ms Lorraine Jones, Trustee (Appointed 4 th July 2023) Mr James Wood, Trustee (Resigned 10 th July 2023)
Registered company number	CE012587
Registered charity number	1176158
Registered office	Priory Barn, The Hollows, Thurgarton, Nottingham, NG14 7GS
Independent examiner	UHY Hacker Young LLP, 14 Park Row, Nottingham, NG1 6GR

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the company for the year ended 31 December 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

The Principle objectives of the charity are:

- The advancement of education, in particular physical education for young people;
- To advance in lift and relieve needs of young people through the provision of recreational, sporting or leisure time activities provided in the interest of social welfare, designed to improve their conditions of life and providing support & activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals; and
- The advancement of amateur sport for the public benefit primarily through the playing of and coaching in association football, or other sports capable of promoting health for young people.

Achievements and performance

a. Review of activities

We are now in 28 schools and have carried out more individual interventions due to the effect of coronavirus and the increase of anxiety that was shown by children.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review (continued)

b. Financial results

The results for the year ended 31 December 2023 are detailed on pages 7 to 16. A deficit of £12,454 arose during the year.

Reserves policy

The trustees recognise that they should manage income and expenditure to build a reserve to cover core costs and contingencies. The organisation had no reserves with negative £561 unrestricted funds, this is due to a higher level of expenditure compared to income in the current year. The trustees are looking to improve the reserves position to one comparable with the prior year (2022 - £11,893 surplus).

Structure, governance and management

a. Constitution

The company is registered as a company limited by guarantee.

The company is constituted under a Trust deed and is a registered charity number 1176158.

The principal object of the company is to provide education, in particular physical education, for young people.

b. Method of appointment or election of Trustees

Brighter Futures Through Sport is a Charitable Incorporated Organisation (CIO). Trustees are appointed via a unanimous vote of the current Board of Trustees. New Trustees are appointed to the Board if they can demonstrate a desired skill set and/or relevant industry sector experience that would add value to the Board.

Trustees' responsibilities statement

The Trustees (who are also directors of Brighter Futures Through Sport for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent; and

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 05/08/2024 and signed on their behalf by:

Lee Canoville
Trustee

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of Brighter Futures Through Sport (the "company")

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2023, which are set out on pages 7 to 16.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Allum

for and on behalf of

UHY Hacker Young, Statutory Auditor

14 Park Row

Nottingham

NG1 6GR

Date: 19/08/2024

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Incoming resources				
Donations and legacies	2	87,382	87,382	14,645
Charitable activities	3	166,223	166,223	171,880
Government grants	3	-	-	500
Total income		253,605	253,605	187,025
Resources expended				
Charitable activities	4	259,230	259,230	228,136
Support costs	5	1,176	1,176	733
Governance costs	6	2,264	2,264	2,250
Events costs	7	4,139	4,139	3,837
Total expenditure		266,809	266,809	234,956
Net movement in funds		(13,204)	(13,204)	(47,931)
Reconciliation of funds:				
Total funds brought forward		11,893	11,893	59,824
Total funds carried forward		(1,311)	(1,311)	11,893

The notes on pages 9 to 16 form part of these financial statements

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	9		-		-
Current assets					
Debtors	10	3,812		1,966	
Cash at bank and in hand		60		14,157	
		<u>3,872</u>		<u>16,123</u>	
Creditors: amounts falling due within one year	11	(5,183)		(4,230)	
		<u></u>		<u></u>	
Net current assets/ (liabilities)			(1,311)		11,893
Total net assets/(liabilities)			<u>(1,311)</u>		<u>11,893</u>
Funds of the Charity					
Unrestricted funds	12		(1,311)		11,893
Restricted funds	12		-		-
			<u></u>		<u></u>
Total funds			<u>(1,311)</u>		<u>11,893</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 05/08/2024 and signed on their behalf, by:

Lee Canoville
Trustee

The notes on pages 9 to 16 form part of these financial statements.

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019 affecting reporting periods beginning on or after 1 January 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Brighter Futures Through Sport meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee incorporated in England within the United Kingdom. The address of the company's registered office is detailed on page 1 of these financial statements.

The members of the company are the Trustees named on page 1 of these financial statements. In the event of the company being wound up, the liability in respect of the guarantee is £Nil.

A description of the nature of the charity's operations and its principal activities is given in the trustees report within these financial statements.

1.3 Going concern

These financial statements have been prepared on a going concern basis, which assumes that the company will continue to trade. If the company were unable to trade, adjustments would have to be made to reduce the values of assets to their recoverable amount and to provide for further liabilities that might arise.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognized and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognized on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the year of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Other income is recognised in the year in which it is receivable and to the extent the goods have been provided or on completion of the service.

Grant income is recognised in line with the performance model.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure in the comparative is inclusive of irrecoverable VAT. The company registered for VAT in the current year.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements – 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to statement of financial activities.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	87,382	-	87,382	14,645

Income from donations and legacies includes £nil (2022 - £nil) of restricted income and £87,382 (2022 - £14,645) of unrestricted income.

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3. Income from charitable activities & government grants

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
Charitable activities				
Provision of mentoring services to schools	166,223	-	166,223	171,880
Foyle Foundation	-	-	-	-
Government grants				
Small Business Coronavirus Cash grant	-	-	-	500
	<u>166,223</u>	<u>-</u>	<u>166,223</u>	<u>172,380</u>

Income from charitable activities and government grants includes £nil (2022 - £nil) of restricted income and £166,223 (2022 - £172,380) of unrestricted income.

4. Direct costs

	Direct cost £	Total 2023 £	Total 2022 £
Service provider	259,230	259,230	228,065
	<u>259,230</u>	<u>259,230</u>	<u>228,065</u>

Direct costs include £nil (2022 - £nil) of restricted expenditure and £259,230 (2022 - £228,065) of unrestricted expenditure.

5. Support costs

	Support cost £	Total 2023 £	Total 2022 £
Marketing	1,176	1,176	-
Depreciation	-	-	733
	<u>1,176</u>	<u>1,176</u>	<u>733</u>

Support costs includes £nil (2022 - £nil) of restricted expenditure and £1,176 (2022 - £733) of unrestricted expenditure.

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6. Governance costs

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
Accountancy costs	750	-	750	625
Independent examination costs	1,514	-	1,514	1,625
	2,264	-	2,264	2,250

Governance costs includes £nil (2022 - £nil) of restricted expenditure and £2,264 (2022 - £2,250) of unrestricted expenditure.

7. Events cost

	Unrestricted funds 2023	Restricted funds 2022	Total funds 2023	Total funds 2022
	£	£	£	£
The Nottinghamshire – Events hire	4,139	-	4,139	3,365
Trophies	-	-	-	472
	4,139	-	4,139	3,837

Events cost includes £nil (2022 - £nil) of restricted expenditure and £4,139 (2022 - £3,837) of unrestricted expenditure.

8. Net (expenditure)/income

This is stated after charging:

	2023 £	2022 £
Independent examiner's remuneration	1,514	1,625

During the year and previous period, no Trustees received any remuneration, any benefits in kind or received any reimbursement of expenses.

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9. Tangible fixed assets

	Leasehold improvements £	Total £
Cost		
At 1 January 2023	2,201	2,201
At 31 December 2023	-	-
Depreciation		
At 1 January 2023	2,201	2,201
At 31 December 2023	-	-
Carrying amount		
At 31 December 2023	-	-
At 31 December 2022	-	-

10. Debtors

	2023 £	2022 £
Other debtors	3,812	1,966

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,064	1,950
Accruals and deferred income	3,119	2,280
	5,183	4,230

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

12. Statement of funds

Statement of funds – current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
General Funds – all funds	11,893	253,605	(266,809)	(1,311)
Restricted funds				
Restricted Funds – all funds	-	-	-	-
Total of funds	11,893	253,605	(266,059)	(1,311)

Statement of funds – previous period

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds – all funds	59,824	187,025	(234,956)	11,893
Restricted funds				
Restricted Funds – all funds	-	-	-	-
Total of funds	59,824	187,025	(234,956)	11,893

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13. Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023	Total funds 2022
	£	£	£	£
Tangible fixed assets	-	-	-	-
Current assets	3,872	-	3,872	16,123
Current liabilities	(5,183)	-	(5,183)	(4,230)
	(1,311)	-	(1,311)	11,893

14. Related party transactions

During the year, the charity paid £259,230 (2022 - £228,065) for professional football coaching to a company with a mutual trustee.

There were no other related party transactions to disclose within the year or comparative.

Accounts

Registered number: CE012587

Charity number: 1176158

**BRIGHTER FUTURES THROUGH SPORT
(A COMPANY LIMITED BY GUARANTEE)**

**UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

CONTENTS

	Pages
Reference and administrative details of the company, its trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5 - 6
Statement of financial activities incorporating income and expenditure account	7
Balance sheet	8
Notes to the financial statements	9 - 16

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS
TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022**

Legal and administrative information

Trustees	Mr James Wood, Trustee Mr Lee Canoville, Trustee Mr Stuart James Bestwick, Trustee (Resigned on 20 July 2022) Ms Danielle Chulan, Trustee Mr Danny Thomas, Trustee (Appointed on 1 March 2022 and resigned on 13 December 2022) Mr David Pendle, Trustee (Appointed on 1 March 2022)
Registered company number	CE012587
Registered charity number	1176158
Registered office	Priory Barn, The Hollows, Thurgarton, Nottingham, NG14 7GS
Independent examiner	UHY Hacker Young LLP, 14 Park Row, Nottingham, NG1 6GR

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the company for the year ended 31 December 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

The Principle objectives of the charity are:

- The advancement of education, in particular physical education for young people;
- To advance in lift and relieve needs of young people through the provision of recreational, sporting or leisure time activities provided in the interest of social welfare, designed to improve their conditions of life and providing support & activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals; and
- The advancement of amateur sport for the public benefit primarily through the playing of and coaching in association football, or other sports capable of promoting health for young people.

Achievements and performance

a. Review of activities

We are now in 28 schools and have carried out more individual interventions due to the effect of coronavirus and the increase of anxiety that was shown by children.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review (continued)

b. Financial results

The results for the year ended 31 December 2022 are detailed on pages 7 to 16. A deficit of £47,931 arose during the year.

2023 has been a more positive year, we held a really successful fundraiser and will be looking to do more fundraising events in 2024. We have also spent additional time and resource on seeking additional funding streams in 2023 which has ensured that we can support more young people in line with the charity's objectives.

Reserves policy

The trustees recognise that they should manage income and expenditure to build a reserve to cover core costs and contingencies. The trustees aim to ensure that the charity has free reserves to meet the operational costs for at least three months. At the balance sheet date, the charity has free reserves of £11,893 (2021 - £59,824) which represents the net current assets position.

Structure, governance and management

a. Constitution

The company is registered as a company limited by guarantee.

The company is constituted under a Trust deed and is a registered charity number 1176158.

The principal object of the company is to provide education, in particular physical education, for young people.

b. Method of appointment or election of Trustees

Brighter Futures Through Sport is a Charitable Incorporated Organisation (CIO). Trustees are appointed via a unanimous vote of the current Board of Trustees. New Trustees are appointed to the Board if they can demonstrate a desired skill set and/or relevant industry sector experience that would add value to the Board.

Trustees' responsibilities statement

The Trustees (who are also directors of Brighter Futures Through Sport for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the Trustees are required to:

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 30 October 2023 and signed on their behalf by:

Lee Canoville

Trustee

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Trustees of Brighter Futures Through Sport (the "company")

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2022, which are set out on pages 7 to 16.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Allum
for and on behalf of

UHY Hacker Young, Statutory Auditor
14 Park Row
Nottingham
NG1 6GR

Date: 30 October 2023

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Incoming resources				
Donations and legacies	2	14,645	14,645	44,056
Charitable activities	3	171,880	171,880	129,828
Government grants	3	500	500	33,324
Total income		187,025	187,025	207,208
Resources expended				
Charitable activities	4	228,136	228,136	172,407
Support costs	5	733	733	4,945
Governance costs	6	2,250	2,250	2,214
Events costs	7	3,837	3,837	-
Total expenditure		234,956	234,956	179,566
Net movement in funds		(47,931)	(47,931)	27,642
Reconciliation of funds:				
Total funds brought forward		59,824	59,824	32,182
Total funds carried forward		11,893	11,893	59,824

The notes on pages 9 to 16 form part of these financial statements

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

BALANCE SHEET AS AT 31 DECEMBER 2022

			2022		2021
	Note	£	£	£	£
Fixed assets					
Tangible assets	9		-		733
 Current assets					
Debtors	10	1,966		1,237	
Cash at bank and in hand		14,157		61,631	
		16,123		62,868	
Creditors: amounts falling due within one year	11	(4,230)		(3,777)	
 Net current assets/ (liabilities)			11,893		59,091
 Total net assets/(liabilities)			11,893		59,824
 Funds of the Charity					
Unrestricted funds	12		11,893		59,824
Restricted funds	12		-		-
 Total funds			11,893		59,824

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 30 October 2023 and signed on their behalf, by:

Lee Canoville
Trustee

The notes on pages 9 to 16 form part of these financial statements.

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019 affecting reporting periods beginning on or after 1 January 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Brighter Futures Through Sport meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee incorporated in England within the United Kingdom. The address of the company's registered office is detailed on page 1 of these financial statements.

The members of the company are the Trustees named on page 1 of these financial statements. In the event of the company being wound up, the liability in respect of the guarantee is £Nil.

A description of the nature of the charity's operations and its principal activities is given in the trustees report within these financial statements.

1.3 Going concern

These financial statements have been prepared on a going concern basis, which assumes that the company will continue to trade. If the company were unable to trade, adjustments would have to be made to reduce the values of assets to their recoverable amount and to provide for further liabilities that might arise.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognized and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognized on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the year of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Other income is recognised in the year in which it is receivable and to the extent the goods have been provided or on completion of the service.

Grant income is recognised in line with the performance model.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure in the comparative is inclusive of irrecoverable VAT. The company registered for VAT in the current year.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements – 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss .

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	14,645	-	14,645	44,056

Income from donations and legacies includes £nil (2021 - £nil) of restricted income and £14,645 (2021 - £44,056) of unrestricted income.

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3. Income from charitable activities & government grants

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Charitable activities				
Provision of mentoring services to schools	171,880	-	171,880	129,828
Foyle Foundation	-	-	-	6,000
Government grants				
Coronavirus Job Retention Scheme	-	-	-	-
Small Business Coronavirus Cash grant	500	-	500	27,324
	<u>172,380</u>	<u>-</u>	<u>172,380</u>	<u>163,152</u>

Income from charitable activities and government grants includes £nil (2021 - £nil) of restricted income and £172,380 (2021 - £163,152) of unrestricted income.

4. Direct costs

	Direct cost £	Total 2022 £	Total 2021 £
Service provider	228,065	228,065	172,407
	<u>228,065</u>	<u>228,065</u>	<u>172,407</u>

Direct costs includes £228,065 (2021 - £nil) of restricted expenditure and £172,407 (2021 - £nil) of unrestricted expenditure.

5. Support costs

	Support cost £	Total 2022 £	Total 2021 £
Marketing	-	-	11
Depreciation	733	733	734
Rent	-	-	4,200
	<u>733</u>	<u>733</u>	<u>4,945</u>

Support costs includes £nil (2021 - £nil) of restricted expenditure and £733 (2021 - £4,945) of unrestricted expenditure.

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6. Governance costs

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
Accountancy costs	625	-	625	644
Independent examination costs	1,625	-	1,625	1,570
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	2,250	-	2,250	2,214
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Governance costs includes £nil (2021 - £nil) of restricted expenditure and £2,250 (2021 - £2,214) of unrestricted expenditure.

7. Events cost

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021
	£	£	£	£
The Nottinghamshire – Events hire	3,365	-	3,365	-
Trophies	472	-	472	-
	<u>3,837</u>	<u>-</u>	<u>3,837</u>	<u>-</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Events cost includes £nil (2021 - £nil) of restricted expenditure and £3,837 (2021 - £nil) of unrestricted expenditure.

8. Net (expenditure)/income

This is stated after charging:

	2022 £	2021 £
Independent examiner's remuneration	1,625	1,570
	<u> </u>	<u> </u>

During the year and previous period, no Trustees received any remuneration, any benefits in kind or received any reimbursement of expenses.

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

9. Tangible fixed assets

	Leasehold improvements £	Total £
Cost		
At 1 January 2022	2,201	2,201
Disposals	(2,201)	(2,201)
At 31 December 2022	-	-
Depreciation		
At 1 January 2022	1,468	1,468
Depreciation	733	733
Disposals	(2,201)	(2,201)
At 31 December 2022	-	-
Carrying amount		
At 31 December 2022	-	-
At 31 December 2021	733	733

10. Debtors

	2022 £	2021 £
Other debtors	1,966	1,237

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,950	667
Accruals and deferred income	2,280	3,110
	4,230	3,777

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. Statement of funds

Statement of funds – current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds – all funds	59,824	187,025	(234,956)	11,893
Restricted funds				
Restricted Funds – all funds	-	-	-	-
Total of funds	59,824	187,025	(234,956)	11,893

Statement of funds – previous period

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds – all funds	32,182	207,208	(179,566)	59,824
Restricted funds				
Restricted Funds – all funds	-	-	-	-
Total of funds	32,182	207,208	(179,566)	59,824

13. Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Tangible fixed assets	-	-	-	733
Current assets	16,123	-	16,123	62,868
Current liabilities	(4,230)	-	(4,230)	(3,777)
	11,893	-	11,893	59,824

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

14. Related party transactions

During the year, the charity paid £228,065 (2021 - £172,407) to a sports mentoring company which has a mutual trustee.

During the year, the charity paid £nil (2021 - £4,200) for property rental to the spouse of a trustee.

There were no other related party transactions to disclose within the year or comparative.

Accounts

Registered number: CE012587
Charity number: 1176158

BRIGHTER FUTURES THROUGH SPORT
(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

CONTENTS

	Pages
Reference and administrative details of the company, its trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5 - 6
Statement of financial activities incorporating income and expenditure account	7
Balance sheet	8
Notes to the financial statements	9 - 16

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS
TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021**

Legal and administrative information

Trustees	Mr James Wood, Trustee Mr Lee Canoville, Trustee Mr Stuart James Bestwick, Trustee (Resigned on 20 July 2021) Ms Danielle Chulan, Trustee Mr Billy Shaw, Trustee (Resigned on 31 December 2021) Mr Danny Thomas, Trustee (Appointed on 01 March 2022) Mr David Pendle, Trustee (Appointed on 01 March 2022)
Registered company number	CE012587
Registered charity number	1176158
Registered office	Unit 3 Victoria Road, Netherfield, NG4 2LA
Independent examiner	UHY Hacker Young LLP, 14 Park Row, Nottingham, NG1 6GR

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the company for the year ended 31 December 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

The Principle objectives of the charity are:

- The advancement of education, in particular physical education for young people;
- To advance in lift and relieve needs of young people through the provision of recreational, sporting or leisure time activities provided in the interest of social welfare, designed to improve their conditions of life and providing support & activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals; and
- The advancement of amateur sport for the public benefit primarily through the playing of and coaching in association football, or other sports capable of promoting health for young people.

Achievements and performance

a. Review of activities

We are now in 28 schools and have carried out more individual interventions due to the effect of coronavirus and the increase of anxiety that was shown by children.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review (continued)

b. Financial results

The results for the year ended 31 December 2021 are detailed on pages 7 to 16. A surplus of £27,642 arose during the year.

Reserves policy

The trustees recognise that they should manage income and expenditure to build a reserve to cover core costs and contingencies. The trustees aim to ensure that the charity has free reserves to meet the operational costs for at least three months. At the balance sheet date, the charity has free reserves of £59,091 (2020 - £30,715) which represents the net current assets position.

Structure, governance and management

a. Constitution

The company is registered as a company limited by guarantee.

The company is constituted under a Trust deed and is a registered charity number 1176158.

The principal object of the company is to provide education, in particular physical education, for young people.

b. Method of appointment or election of Trustees

Brighter Futures Through Sport is a Charitable Incorporated Organisation (CIO). Trustees are appointed via a unanimous vote of the current Board of Trustees. New Trustees are appointed to the Board if they can demonstrate a desired skill set and/or relevant industry sector experience that would add value to the Board.

Trustees' responsibilities statement

The Trustees (who are also directors of Brighter Futures Through Sport for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent; and

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 26 October 2022 and signed on their behalf by:

Lee Canoville
Trustee

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the Trustees of Brighter Futures Through Sport (the "company")

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2021, which are set out on pages 7 to 16.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER
2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Allum
for and on behalf of

UHY Hacker Young, Statutory Auditor
14 Park Row
Nottingham
NG1 6GR

Date: 26 October 2022

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Incoming resources				
Donations and legacies	2	44,056	44,056	2,050
Charitable activities	3	129,828	129,828	92,026
Government grants	3	33,324	33,324	12,106
Total income		207,208	207,208	106,182
Resources expended				
Charitable activities	4	172,407	172,407	95,227
Support costs	5	4,945	4,945	12,600
Governance costs	6	2,214	2,214	2,385
Events costs	7	-	-	250
Total expenditure		179,566	179,566	110,462
Net movement in funds		27,642	27,642	(4,280)
Reconciliation of funds:				
Total funds brought forward		32,182	32,182	36,462
Total funds carried forward		59,824	59,824	32,182

The notes on pages 9 to 16 form part of these financial statements

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

BALANCE SHEET AS AT 31 DECEMBER 2021

			2021		2020
	Note	£	£	£	£
Fixed assets					
Tangible assets	9		733		1,467
Current assets					
Debtors	10	1,237		5,784	
Cash at bank and in hand		61,631		29,732	
		<u>62,868</u>		<u>35,516</u>	
Creditors: amounts falling due within one year	11	(3,777)		(4,801)	
		<u></u>		<u></u>	
Net current assets/ (liabilities)			<u>59,091</u>		<u>30,715</u>
Total net assets/(liabilities)			<u>59,824</u>		<u>32,182</u>
Funds of the Charity					
Unrestricted funds	12		59,824		32,182
Restricted funds	12		-		-
			<u></u>		<u></u>
Total funds			<u>59,824</u>		<u>32,182</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 26 October 2022 and signed on their behalf, by:

Lee Canoville
Trustee

The notes on pages 9 to 16 form part of these financial statements.

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019 affecting reporting periods beginning on or after 1 January 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Brighter Futures Through Sport meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee incorporated in England within the United Kingdom. The address of the company's registered office is detailed on page 1 of these financial statements.

The members of the company are the Trustees named on page 1 of these financial statements. In the event of the company being wound up, the liability in respect of the guarantee is £Nil.

A description of the nature of the charity's operations and its principal activities is given in the trustees report within these financial statements.

1.3 Going concern

These financial statements have been prepared on a going concern basis, which assumes that the company will continue to trade. If the company were unable to trade, adjustments would have to be made to reduce the values of assets to their recoverable amount and to provide for further liabilities that might arise.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognized and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognized on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the year of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Other income is recognised in the year in which it is receivable and to the extent the goods have been provided or on completion of the service.

Grant income is recognised in line with the performance model.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure in the comparative is inclusive of irrecoverable VAT. The company registered for VAT in the current year.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements – 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss .

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	44,056	-	44,056	2,050

Income from donations and legacies includes £nil (2020 - £nil) of restricted income and £44,056 (2020 - £2,050) of unrestricted income.

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
DECEMBER 2021**

3. Income from charitable activities & government grants

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021	Total funds 2020
	£	£	£	£
Charitable activities				
Provision of mentoring services to schools	129,828	-	129,828	83,076
Active Partners Grant	-	-	-	3,450
National Lottery Grant	-	-	-	5,500
Foyle Foundation	6,000	-	6,000	-
Government grants				
Coronavirus Job Retention Scheme	-	-	-	2,106
Small Business Coronavirus Cash grant	27,324	-	27,324	10,000
	<u>163,152</u>	<u>-</u>	<u>163,152</u>	<u>104,132</u>

Income from charitable activities and government grants includes £nil (2020 - £nil) of restricted income and £163,152 (2020 - £104,132) of unrestricted income.

4. Direct costs

	Direct cost £	Total 2021 £	Total 2020 £
Service provider	172,407	172,407	95,227
	<u>172,407</u>	<u>172,407</u>	<u>95,227</u>

Direct costs includes £nil (2020 - £nil) of restricted expenditure and £172,407 (2020 - £95,227) of unrestricted expenditure.

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
DECEMBER 2021**

5. Support costs

	Support cost £	Total 2021 £	Total 2020 £
Marketing	11	11	1,845
Repairs	-	-	1,300
Training	-	-	70
Depreciation	734	734	734
Employee remuneration	-	-	4,000
Employee National Insurance Employer's contribution	-	-	51
Rent	4,200	4,200	4,200
Insurance	-	-	400
	4,945	4,945	12,600

Support costs includes £nil (2020 - £nil) of restricted expenditure and £4,945 (2020 - £12,600) of unrestricted expenditure.

6. Governance costs

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Accountancy costs	644	-	644	915
Independent examination costs	1,570	-	1,570	1,470
	2,214	-	2,214	2,385

Governance costs includes £nil (2020 - £nil) of restricted expenditure and £2,214 (2020 - £2,385) of unrestricted expenditure.

7. Events cost

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Annual dinner	-	-	-	250

Events cost includes £nil (2020 - £nil) of restricted expenditure and £nil (2020 - £250) of unrestricted expenditure.

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
DECEMBER 2021**

8. Net income/(expenditure)

This is stated after charging:

	2021 £	2020 £
Independent examiner's remuneration	1,570	1,470
	<u> </u>	<u> </u>

During the year and previous period, no Trustees received any remuneration, any benefits in kind or received any reimbursement of expenses.

9. Tangible fixed assets

	Leasehold improvements £	Total £
Cost		
At 1 January 2021 & 31 December 2021	2,201	2,201
Depreciation		
At 1 January 2021	734	734
Depreciation	734	734
	<u> </u>	<u> </u>
At 31 December 2021	1,468	1,468
	<u> </u>	<u> </u>
Carrying amount		
At 31 December 2021	733	733
	<u> </u>	<u> </u>
At 31 December 2020	1,467	1,467
	<u> </u>	<u> </u>

10. Debtors

	2021 £	2020 £
Other debtors	1,237	5,784
	<u> </u>	<u> </u>

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	667	2,841
Accruals and deferred income	3,110	1,960
	<u> </u>	<u> </u>
	3,777	4,801
	<u> </u>	<u> </u>

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
DECEMBER 2021**

12. Statement of funds

Statement of funds – current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds – all funds	32,182	207,208	(179,566)	59,824
Restricted funds				
Restricted Funds – all funds	-	-	-	-
Total of funds	32,182	207,208	(179,566)	59,824

Statement of funds – previous period

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds – all funds	36,462	106,182	(110,462)	32,182
Restricted funds				
Restricted Funds – all funds	-	-	-	-
Total of funds	36,462	106,182	(110,462)	32,182

13. Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Tangible fixed assets	733	-	733	1,467
Current assets	62,868	-	62,868	35,516
Current liabilities	(3,777)	-	(3,777)	(4,801)
	59,824	-	59,824	32,182

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
DECEMBER 2021**

14. Related party transactions

During the year, the charity paid £172,407 (2020 - £95,227) for professional football coaching to a company with a mutual trustee.

During the year, the charity paid £4,200 (2020 - £4,200) for property rental to the spouse of a trustee.

There were no other related party transactions to disclose within the year or comparative.

Accounts

Registered number: CE012587

Charity number: 1176158

**BRIGHTER FUTURES THROUGH SPORT
(A COMPANY LIMITED BY GUARANTEE)**

**UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

CONTENTS

	Pages
Reference and administrative details of the company, its trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5 - 6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 16

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS
TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020**

Legal and administrative information

Trustees	Mr James Wood, Trustee Mr Lee Canoville, Trustee Mr Stuart James Bestwick, Trustee Ms Danielle Chulan, Trustee Mr Adam Oliver Frank Cotterill, Trustee (resigned 31 October 2020) Mr Billy Shaw, Trustee (appointed 1 November 2019)
Registered company number	CE012587
Registered charity number	1176158
Registered office	Unit 3 Victoria Road, Netherfield, Nottinghamshire, NG4 2LA
Accountants	UHY Hacker Young LLP, 14 Park Row, Nottingham, NG1 6GR

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the company for the year ended 31 December 2020. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

The Principle objectives of the charity are:

- The advancement of education, in particular physical education for young people;
- To advance in lift and relieve needs of young people through the provision of recreational, sporting or leisure time activities provided in the interest of social welfare, designed to improve their conditions of life and providing support & activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals; and
- The advancement of amateur sport for the public benefit primarily through the playing of and coaching in association football, or other sports capable of promoting health for young people.

Achievements and performance

a. Review of activities

During the reporting year, the charity carried out over 500 interventions across 24 schools achieving improvements in behavior, respect for others, relationship building, self-esteem and classroom performance.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies. We have considered the effects of Coronavirus and we expect that, despite the temporary closure of schools, the company will continue the policy of prudent fiscal management and remain in a secure financial position until this period ends.

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review (continued)

b. Financial results

The results for the year ended 31 December 2020 are detailed on pages 7 to 16. A deficit of £4,280 arose during the year.

Reserves policy

The trustees recognise that they should manage income and expenditure to build a reserve to cover core costs and contingencies. The trustees aim to ensure that the charity has free reserves to meet the operational costs for at least three months. At the balance sheet date, the charity has free reserves of £32,182.

Structure, governance and management

a. Constitution

The company is registered as a company limited by guarantee.

The company is constituted under a Trust deed and is a registered charity number 1176158.

The principal object of the company is to provide education, in particular physical education, for young people.

b. Method of appointment or election of Trustees

Brighter Futures Through Sport is a Charitable Incorporated Organisation (CIO). Trustees are appointed via a unanimous vote of the current Board of Trustees. New Trustees are appointed to the Board if they can demonstrate a desired skill set and/or relevant industry sector experience that would add value to the Board.

Trustees' responsibilities statement

The Trustees (who are also directors of Brighter Futures Through Sport for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;

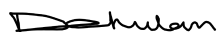
BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

- Make judgments and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 25 October 2021 and signed on their behalf by:



Ms Danielle Chulan
Trustee

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER
2020

Independent examiner's report to the Trustees of Brighter Futures Through Sport (the "company")

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2020, which are set out on pages 7 to 16.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act")

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER
2020

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Allum
for and on behalf of

UHY Hacker Young, Statutory Auditor
14 Park Row
Nottingham
NG1 6GR

Date: *29 October 2021*

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Incoming resources					
Donations and legacies	2	2,050	-	2,050	9,444
Charitable activities	3	92,026	-	92,026	120,103
Events	4	-	-	-	6,972
Government grants	3	12,106	-	12,106	-
Total income		106,182	-	106,182	136,519
Resources expended					
Charitable activities	5	95,227	-	95,227	83,986
Support costs	6	12,600	-	12,600	2,862
Governance costs	7	2,385	-	2,385	1,545
Events costs	8	250	-	250	3,810
Total expenditure		110,462	-	110,462	92,204
Net movement in funds		(4,280)	-	(4,280)	44,316
Reconciliation of funds:					
Total funds brought forward		36,462	-	36,462	(7,854)
Total funds carried forward		32,182	-	32,182	36,462

The notes on pages 9 to 16 form part of these financial statements

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2020

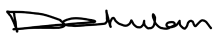
	Note	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	10		1,467		2,201
Current assets					
Debtors	11	5,784		9,020	
Cash at bank and in hand		29,732		27,121	
		35,516		36,141	
Creditors: amounts falling due within one year	12	(4,801)		(1,880)	
Net current assets/ (liabilities)			30,715		34,261
Total net assets/(liabilities)			32,182		36,462
Funds of the Charity					
Unrestricted funds	13		32,182		36,462
Restricted funds	13		-		-
Total funds			32,182		36,462

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 25 October 2021 and signed on their behalf, by:



Ms Danielle Chulan
Trustee

The notes on pages 9 to 16 form part of these financial statements.

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Brighter Futures Through Sport meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee incorporated in England within the United Kingdom. The address of the company's registered office is detailed on page 1 of these financial statements.

The members of the company are the Trustees named on page 1 of these financial statements. In the event of the company being wound up, the liability in respect of the guarantee is £Nil.

A description of the nature of the charity's operations and its principal activities is given in the trustees report within these financial statements.

1.3 Going concern

These financial statements have been prepared on a going concern basis, which assumes that the company will continue to trade. If the company were unable to trade, adjustments would have to be made to reduce the values of assets to their recoverable amount and to provide for further liabilities that might arise.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognized and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognized on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the year of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Other income is recognised in the year in which it is receivable and to the extent the goods have been provided or on completion of the service.

Grant income is recognised in line with the performance model.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Expenditure in the comparative is inclusive of irrecoverable VAT. The company registered for VAT in the current year.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements – 33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss .

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BRIGHTER FUTURES THROUGH SPORT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	2,050	-	2,050	9,444

Income from donations and legacies includes £nil (2019 - £nil) of restricted income and £2,050 (2019 - £9,444) of unrestricted income.

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2020

3. Income from charitable activities & government grants

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Charitable activities				
Provision of mentoring services to schools	83,076	-	83,076	89,003
Thomas Farr Grant	-	-	-	6,000
Lady Hind Trust Grant	-	-	-	2,000
Active Partners Grant	3,450	-	3,450	-
St James' Place Grant	-	-	-	2,500
Notts Community Grant	-	-	-	5,000
National Lottery Grant	5,500	-	5,500	9,600
The Wakeham Trust Grant	-	-	-	1,000
Nottingham Community Foundation	-	-	-	5,000
Government grants				
Coronavirus Job Retention Scheme	2,106	-	2,106	-
Small Business Coronavirus Cash grant	10,000	-	10,000	-
	<u>104,132</u>	<u>-</u>	<u>104,132</u>	<u>120,103</u>

Income from charitable activities and government grants includes £nil (2019 - £nil) of restricted income and £104,132 (2019 - £120,103) of unrestricted income.

4. Fundraising income

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Events	-	-	-	6,972
	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,972</u>

Income from fundraising income includes £nil (2019 - £nil) of restricted income and £nil (2019 - £6,972) of unrestricted income.

5. Direct costs

	Direct cost £	Total 2020 £	Total 2019 £
Service provider	95,227	95,227	83,986
	<u>95,227</u>	<u>95,227</u>	<u>83,986</u>

Direct costs includes £nil (2019 - £nil) of restricted expenditure and £95,227 (2019 - £83,986) of unrestricted expenditure.

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2020

6. Support costs

	Support cost £	Total 2020 £	Total 2019 £
Marketing	1,845	1,845	1,581
Repairs	1,300	1,300	-
Training	70	70	-
Depreciation	734	734	-
Employee remuneration	4,000	4,000	-
Employee National Insurance Employer's contribution	51	51	-
Business Management	-	-	800
Rent	4,200	4,200	350
Insurance	400	400	35
Donations	-	-	96
	12,600	12,600	2,862

Support costs includes £nil (2019 - £nil) of restricted expenditure and £12,600 (2019 - £2,862) of unrestricted expenditure.

7. Governance costs

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Accountancy costs	915	-	915	145
Independent examination costs	1,470	-	1,470	1,400
	2,385	-	2,385	1,545

Governance costs includes £nil (2019 - £nil) of restricted expenditure and £2,385 (2019 - £1,545) of unrestricted expenditure.

8. Events cost

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Annual dinner	250	-	250	3,810

Events cost includes £nil (2019 - £nil) of restricted expenditure and £250 (2019 - £3,810) of unrestricted expenditure.

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2020

9. Net income/(expenditure)

This is stated after charging:

	2020 £	2019 £
Independent examiner's remuneration	1,470	1,400
	<u> </u>	<u> </u>

During the year and previous period, no Trustees received any remuneration, any benefits in kind or received any reimbursement of expenses.

10. Tangible fixed assets

	Leasehold improvements £	Total £
Cost		
At 1 January 2020 & 31 December 2020	2,201	2,201
Depreciation		
At 1 January 2020	-	-
Depreciation	734	734
	<u> </u>	<u> </u>
At 31 December 2020	734	734
	<u> </u>	<u> </u>
Carrying amount		
At 31 December 2020	1,467	1,467
	<u> </u>	<u> </u>
At 31 December 2019	2,201	2,201
	<u> </u>	<u> </u>

11. Debtors

	2020 £	2019 £
Trade debtors	-	2,244
Other debtors	5,784	6,441
	<u> </u>	<u> </u>
	5,784	8,685
	<u> </u>	<u> </u>

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2020

12. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	2,841	-
Accruals and deferred income	1,960	1,880
	<u>4,801</u>	<u>1,880</u>

13. Statement of funds

Statement of funds – current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds – all funds	36,462	106,182	(110,462)	32,182
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted funds				
Restricted Funds – all funds	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total of funds	36,462	106,182	(110,462)	32,182
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Statement of funds – previous period

	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
Unrestricted funds				
General Funds – all funds	(7,854)	136,519	(92,203)	36,462
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Restricted funds				
Restricted Funds – all funds	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total of funds	(7,854)	136,519	(92,203)	36,462
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

BRIGHTER FUTURES THROUGH SPORT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2020

13. Analysis of net assets between funds

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020	Total funds 2019
	£	£	£	£
Tangible fixed assets	1,467	-	1,467	2,201
Current assets	35,516	-	35,516	36,141
Current liabilities	(4,801)	-	(4,801)	(1,880)
	32,182	-	32,182	36,462

14. Related party transactions

During the year, the charity paid £113,934 (2019 - £63,700) for professional football coaching to a company with a mutual trustee.

During the year, the charity paid £4,200 (2019 - £350) for property rental to the spouse of a trustee.

There were no other related party transactions to disclose within the year or comparative.