

All Aboard Youth Rowing
Report of the Trustees and
Unaudited Financial Statements
For the Year Ended 31 August 2025

Registered Charity Number: 1176153

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For the Year Ended 31 August 2025

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Report of the Trustees

For the Year Ended 31 August 2025

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102).

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'

The charity, All Aboard Youth Rowing (AAYR), was incorporated as a **Charitable Incorporated Organisation** on 7 December 2017 and this report covers the year ended 31 August 2025. **The Charity is governed by its constitution.**

AAYR continued to work in Warrington with Warrington Rowing Club, Merseyside with Liverpool Victoria Rowing Club, Northwich with Northwich Rowing Club, Greater Manchester with Agecroft Rowing Club, Runcorn with Runcorn Rowing Club, and North Staffordshire with North Staffordshire Rowing Club.

Objectives and Aims of the Charity

The Charity's aim is to enhance the lives of disadvantaged children through the power of sport, notably rowing.

Finance

The main funders of the charity are The Henley Stewards Charitable Trust and British Rowing. Other funding is generated through fundraising activities and donations.

During the year the income of the Charity has remained stable.

In establishing its reserves policy and in identifying the continued future of the charity as a going concern, the Trustees take into account the following information:

1. its risk assessment
2. its business continuity plan
3. its budgets
4. available grants
5. its level of reserves

With this in mind the Trustees aim to maintain a level of reserves which would allow the Charity to meet its obligations for an academic year were an orderly wind down of activities required.

All Aboard Youth Rowing recognises that the planned reduction of funding from our main sponsor represents the greatest risk to the charity, and the charity is taking measures to diversify income sources by attracting increased external donations and grants.

Trustees

This year, the trustees met on four occasions and we welcomed our newest trustee Richard Davis-Boreham

Activities

Our participants learn to row on the water and also on indoor rowing machines. This enables us to continue our activities during the winter months and periods of inclement weather.

Our Indoor Rowing Event in the winter was well received. Unfortunately, this year the London trip to NJIRC became a virtual event but was thoroughly enjoyed by all who participated. The summer regatta took place in July and was a great success.

St Edwards school in Oxford were keen to start an outreach programme to help disadvantaged students and provided a 3 night stay for 10 of our students providing accommodation, food and coaching. This was a great success.

We have a Post Graduate student from Liverpool John Moores University continuing with a more in depth study into the work that we do and she is quantifying our work in a way that will hopefully demonstrate the positive impact it has on our students and help to attract more funding.

Contacts

AAYR continue to liaise with several bodies, such as Henley Stewards Charitable Trust, Live Wire (Warrington Borough Council), Warrington Schools Partnership, Active Cheshire, British Rowing, Sport England, London Youth Rowing, Sport and Recreation Alliance, Gemini and The Boat Race and LJMU University, Street Games, Coach Core, Warrington Rowing Club, Liverpool Victoria Rowing Club, Northwich Rowing Club, Agecroft Rowing Club, Runcorn Rowing Club and North Staffordshire Rowing Club.

Numbers

This year we engaged with around 450 students from 43 state schools running 45 sessions each week.

Summary

This has been another exciting year for AAYR. The uncertainty regarding future funding and the competitive market for funding however remains. Thank you to our sponsors for their continued support.

Registered Office

The Gateway
85-101 Sankey Street
Warrington
Cheshire
WA1 1SR

Trustees

E Nesbitt (Chair)
B Dunne
J Owens
A Campbell
R Davis-Boreham

Other:

R Sinnott (CEO)
A Ashcroft (Treasurer)

Independent Examiner

Frederick Norman

Report of the trustees is approved by order of the board of trustees on

5.6.2026
.....

And signed on its behalf by:


.....

Elaine Nesbitt
Chair of Trustees
All Aboard Youth Rowing
Charity Number 1176153



Section A

Independent Examiner's Report

Report to the trustees

All Aboard Youth Rowing

**On accounts for the year
ended**

31 August 2025

Charity no

1176153

Set out on pages

8 to 16

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2025.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

FN

Date:

09/06/2026

Name:

Frederick Norman

**Relevant professional
qualification(s) or body
(if any):**

ACA

Address:

5 Brooklands Place

Sale

M33 3SD

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Nothing to disclose

Statement of Financial Activities for the Year Ended 31 August 2025

		Unrestricted funds	Restricted funds	Total funds
		2024/2025	2024/2025	2024/2025
	Note	£	£	£
Income from				
Donations and grants	2	22,492	180,350	202,842
Charitable activities	3	70,925	-	70,925
Other trading activities	4	10,926	-	10,926
Interest Income		3,197	-	3,197
Total Income		107,540	180,350	287,890
Expenditure on				
Charitable Activities	5	45,729	180,350	226,079
Expenditure on Raising Funds	6	25,907	-	25,907
Support Costs	7	28,881	-	28,881
Total Expenditure		98,989	180,350	280,867
Net Income / (Expenditure)		7,023	-	7,023

Statement of Financial Activities for the Year Ended 31 August 2024

		Unrestricted funds	Restricted funds	Total funds
		2023/2024	2023/2024	2023/2024
		£	£	£
	Note	restated	restated	restated
Income from				
Donations and grants	2	4,345	215,150	219,495
Charitable activities	3	59,775	-	59,775
Other trading activities	4	18,656	-	18,656
Interest Income		2,654	-	2,654
Gift Aid		468	-	468
Total Income		85,898	215,150	301,048
Expenditure on				
Charitable Activities	5	7,934	215,150	223,084
Expenditure on Raising Funds	6	-	-	-
Support Costs	7	24,226	-	24,226
Total Expenditure		32,160	215,150	247,310
Net Income / (Expenditure)		53,738	-	53,738

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Statement of Financial Position as at 31 August 2025

		31.08.25 £	31.08.24 £
Current assets	Note		
Cash at bank	15	209,381	200,830
Total current assets		209,381	200,830
Liabilities			
Creditors: amounts falling due within one year	12	(1,527)	-
Net current assets		207,854	200,830
Total net assets		207,854	200,830
Funds			
Unrestricted funds		207,854	200,830
Total funds		207,854	200,830

The financial statements were approved by the Board of the Trustees and authorised for issue on

13th May 2026 and were signed on its behalf by:

E Nesbitt
E Nesbitt – Trustee

The notes form part of the financial statements

All Aboard Youth Rowing

Notes to the Financial Statements
For the Year Ended 31 August 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity and monetary amounts are rounded to the nearest £1.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are subject to specific restrictive conditions imposed by the donors. Transfers between funds can be made from unrestricted funds to finance a deficit on a restricted project where the restricted income received is insufficient to cover the total expenditure.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

All Aboard Youth Rowing

Going concern

The trustees have reviewed budgets and cash flow and consider the charity to be a going concern for at least 12 months from the date of approval.

Prior period adjustment

Comparative figures for the year ended 31st August 2024 have been restated to reclassify certain income items between headings within incoming resources in order to improve consistency with the presentation adopted in the current year.

The restatement affected the classification of prior year income between individual income categories only and did not affect:

- net movement in the funds
- total funds brought forward, or
- total funds carried forward

Accordingly, there was no impact on the charity's reported surplus or net assets.

2. Income from donations and grants

	Unrestricted funds 2024/25	Restricted funds 2024/25	Total funds 2024/25
Donations Received	6,022	-	6,022
Donations	1,586	-	1,586
Grants	14,884	180,350	195,234
	<u>22,492</u>	<u>180,350</u>	<u>202,842</u>
Grants received from:			
Henley Royal Regatta CT - HRRCT Funding	-	142,500	142,500
Tesco coupons	1,000	-	1,000
British Rowing	-	35,000	35,000
British Rowing	-	2,000	2,000
Warrington Voluntary Association	4,156	-	4,156
Les Scrine	-	850	850
ESC Lottery Fund	9,188	-	9,188
Bluespark Foundation	540	-	540
	<u>14,884</u>	<u>180,350</u>	<u>195,234</u>

	Unrestricted funds 2023/24	Restricted funds 2023/24	Total funds 2023/24
Donations Received	2,985	-	2,985
Donations	-	-	-
Grants	1,360	215,150	216,510
	<u>1,360</u>	<u>215,150</u>	<u>216,510</u>
Grants received from			
Henley Royal Regatta CT - HRRCT Funding	-	123,150	123,150
British Rowing	-	90,000	90,000
British Rowing	-	2,000	2,000
CIF	1,360	-	1,360
	<u>1,360</u>	<u>215,150</u>	<u>216,510</u>

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3. Income from charitable activities

	2024/25	2023/24
Income from schools contribution	70,925	59,775
	<u>70,925</u>	<u>59,775</u>

4. Income from other trading activities

	2024/25	2023/24
Fundraising - Annual Dinner	4,719	5,760
Other Revenue	232	866
Fundraising	5,275	12,030
Sponsorship	700	-
	<u>10,926</u>	<u>18,656</u>

5. Expenditure on charitable activities

	2024/2025	2023/2024
Coaching	78,938	64,872
Rowing Club Payments	9,900	15,878
Kit	19,940	28,714
Rowing Club Fees	33,250	23,750
Salaries	71,294	86,214
Indoor Competition	4,301	-
School Regatta	2,877	-
St Edwards Camp	440	-
Travel	5,139	3,656
	<u>226,079</u>	<u>223,084</u>

	2024/2025	2023/2024
Analysis by fund		
Unrestricted funds	45,729	7,934
Restricted funds	180,350	215,150
	<u>226,079</u>	<u>223,084</u>

6. Expenditure on raising funds

	2024/2025	2023/2024
Fundraising Team	25,907	-
	<u>25,907</u>	<u>-</u>

All Aboard Youth Rowing

7. Support costs

	2024/2025	2023/2024
Sundry	24,072	19,547
IT Costs	1,120	635
Insurance	3,689	3,144
Legal		900
	<u>28,881</u>	<u>24,226</u>

8. Restricted funds

Restricted Fund	Purpose	2024/2025 Income	2024/2025 Expenditure	2024/2025 Closing Balance
HRRCT funding	Scheme Support	142,500	(142,500)	-
British Rowing	Salaries	35,000	(35,000)	-
British Rowing Event Support	Indoor championships	2,000	(2,000)	-
Schools Regatta Support	Medals & trophy	850	(850)	-
Total		<u>180,350</u>	<u>(180,350)</u>	-

Restricted Fund	Purpose	2023/2024 Income	2023/2024 Expenditure	2023/2024 Closing Balance
HRRCT funding	Scheme Support	123,150	(123,150)	-
British Rowing	Grant for youth rowing	40,000	(40,000)	-
British Rowing	Salaries	35,000	(35,000)	-
British Rowing	LJMU Students	2,000	(2,000)	-
British Rowing	Employment costs	15,000	(15,000)	-
Total		<u>215,150</u>	<u>(215,150)</u>	-

9. Trustee payments

No trustee received any remuneration or benefits from the charity.

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10. Staff costs

Employee costs	2024/2025	2023/2024
Salaries (including employer NI and employer pension costs)	71,294	86,214
	<u>71,294</u>	<u>86,214</u>
Employee numbers	Number	Number
	<u>2</u>	<u>2</u>

No employee received remuneration exceeding £60,000.

11. Debtors and prepayments

No trade debtors or prepayments at year end.

12. Creditors and accruals: amounts falling due within one year

	2024/2025	2023/2024
Payroll liabilities	1,527	-
	<u>1,527</u>	<u>-</u>

13. Tangible fixed assets

The charity held no fixed assets at 31 August 2025.

14. Movement in funds

Net Movement in Funds = £7,023

Unrestricted funds	2024/2025	2023/2024
Funds brought forward	200,830	147,093
Net movement in funds	7,023	53,731
Surplus carried forward - unrestricted funds	<u>207,854</u>	<u>200,830</u>

15. Current assets

	2024/2025	2023/2024
Deposit account	204,426	195,229
Current account	4,955	5,601
	<u>209,381</u>	<u>200,830</u>

16. Related party disclosures

During 2024/25 the charity paid one trustee out of pocket expenses incurred of £369 (2023/24 £557) for refreshments purchased for volunteers at competitions.

17. Post balance sheet events

No material events have occurred since the reporting date that require disclosure.

All Aboard Youth Rowing

All Aboard Youth Rowing Detailed Statement of Financial Activities For the Year Ended 31 August 2025

	2024/25	2023/24
<u>Income</u>		
Donations received	6,022	2,985
Grants	195,234	216,510
Fundraising - Annual Dinner	4,719	5,760
Interest Income	3,197	2,654
Other Revenue	232	866
Income from charitable activities	70,925	59,775
Fundraising	5,275	12,030
Gift Aid	-	468
Donations	1,586	-
Sponsorship	700	-
Total Income	287,890	301,048
<u>Expenditure</u>		
Coaching	78,938	64,872
Rowing Club Payments	9,900	15,878
Kit	19,940	28,714
Sundry	24,072	19,547
Fundraising Team	25,907	-
Rowing Club Fees	33,250	23,750
IT Costs	1,120	635
Salaries	71,294	86,214
Indoor Competition	4,301	-
School Regatta	2,877	-
St Edwards Camp	440	-
Insurance	3,689	3,144
Travel	5,139	3,656
Legal	-	900
Total Expenditure	280,867	247,310
Excess of income over expenditure (Net movement in funds)	7,023	53,738

This page does not form part of the statutory financial statements