

Charity registration number 1176149

CROWN CREST CHARITABLE INCORPORATED ORGANISATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

CROWN CREST CHARITABLE INCORPORATED ORGANISATION

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------|--|
| TRUSTEES | Shehzad Tayub Mr S Tayub Graham Page |
| CHARITY NUMBER | 1176149 |
| AUDITOR | Kilsby & Williams LLP Cedar House Hazell Drive Newport Gwent NP10 8FY |

CROWN CREST CHARITABLE INCORPORATED ORGANISATION

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CROWN CREST CHARITABLE INCORPORATED ORGANISATION

REPORT REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their annual report and financial statements for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The charity trustees shall apply the capital and income of the CIO at such time or times and in such manner for the purposes of relieving poverty, or education or otherwise making provision for public benefit in all cases for such exclusively charitable objects and purposes in any part of the world as the trustees see fit.

The principal method of providing public benefit shall be the provision of grants to other organisations registered with the Charity Commission.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Significant activities and achievements against objectives

The CIO was registered on 7th December 2017 with a view to provide grants to other charitable organisations in the future.

FINANCIAL REVIEW

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee.

The trustees who served during the year and up to the date of signature of the financial statements were:

Shehzad Tayub

Mr S Tayub

Graham Page

CROWN CREST CHARITABLE INCORPORATED ORGANISATION

REPORT REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

STATEMENT OF REPORT RESPONSIBILITIES

The trustees are responsible for preparing the Report Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Report report was approved by the Board of Trustees.



Shehzad Tayub
TRUSTEE

Date: 7/01/2025.

CROWN CREST CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CROWN CREST CHARITABLE INCORPORATED ORGANISATION

Opinion

We have audited the financial statements of Crown Crest Charitable Incorporated Organisation (the 'Charity') for the year ended 5 April 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Report use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

CROWN CREST CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CROWN CREST CHARITABLE INCORPORATED ORGANISATION

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Report report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of Report responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

CROWN CREST CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CROWN CREST CHARITABLE INCORPORATED ORGANISATION

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations, which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of legal counsel. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

CROWN CREST CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CROWN CREST CHARITABLE INCORPORATED ORGANISATION

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

CROWN CREST CHARITABLE INCORPORATED ORGANISATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CROWN CREST CHARITABLE INCORPORATED ORGANISATION

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Ataf Salim
Senior Statutory Auditor

for and on behalf of
Kilsby & Williams LLP
Chartered accountants & statutory auditor
Cedar House
Hazell Drive
Newport
Gwent
NP10 8FY

Date: 07/01/25

Kilsby & Williams LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CROWN CREST CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

| | Notes | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---|-------|------------------------------------|------------------------------------|
| INCOME FROM: | | | |
| Donations and legacies | 2 | 4,808,628 | 2 |
| TOTAL INCOME | | 4,808,628 | 2 |
| EXPENDITURE ON: | | | |
| Charitable activities | 3 | 233,909 | 297,060 |
| TOTAL EXPENDITURE | | 233,909 | 297,060 |
| NET INCOME/(EXPENDITURE) AND MOVEMENT IN FUNDS | | 4,574,719 | (297,058) |
| RECONCILIATION OF FUNDS: | | | |
| Fund balances at 6 April 2023 | | 10,847,722 | 11,144,780 |
| FUND BALANCES AT 5 APRIL 2024 | | 15,422,441 | 10,847,722 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CROWN CREST CHARITABLE INCORPORATED ORGANISATION

BALANCE SHEET

AS AT 5 APRIL 2024

| | Notes | 2024 £ | 2023 £ |
|---|-------|------------|------------|
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 15,425,141 | 10,850,422 |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 8 | (2,700) | (2,700) |
| NET CURRENT ASSETS | | 15,422,441 | 10,847,722 |
| NET ASSETS | | 15,422,441 | 10,847,722 |
| THE FUNDS OF THE CHARITY | | | |
| Unrestricted funds | | 15,422,441 | 10,847,722 |
| | | 15,422,441 | 10,847,722 |

The financial statements were approved by the trustees on 6/01/2025



Shehzad Tayub
TRUSTEE

CROWN CREST CHARITABLE INCORPORATED ORGANISATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 5 APRIL 2024

| | Notes | 2024 £ | 2023 £ |
|--|-------|-------------------|-------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Cash generated from/ (absorbed by) operations | 11 | 4,574,719 | (297,058) |
| NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS | | 4,574,719 | (297,058) |
| Cash and cash equivalents at beginning of year | | 10,850,422 | 11,147,480 |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | | <u>15,425,141</u> | <u>10,850,422</u> |

CROWN CREST CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

1 ACCOUNTING POLICIES

Charity information

The charity is a public benefit entity and a registered charity in England and Wales. The charity is unincorporated and the address of the principal office is 1 Bedding Lane, Norwich NR3 1RG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

CROWN CREST CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

1 ACCOUNTING POLICIES

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

CROWN CREST CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

2 INCOME FROM DONATIONS AND LEGACIES

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|-------------------------------|------------------------------------|------------------------------------|
| Donation from related parties | 4,808,628 | - |
| Other | - | 2 |
| | <u>4,808,628</u> | <u>2</u> |

3 EXPENDITURE ON CHARITABLE ACTIVITIES

| | Support costs 2024 £ | Support costs 2023 £ |
|---|-------------------------------|-------------------------------|
| Direct costs | | |
| Charitable expenditure | 231,924 | 290,838 |
| Share of support and governance costs (see note 4) | | |
| Support | 1,985 | 6,222 |
| | <u>233,909</u> | <u>297,060</u> |
| Analysis by fund | | |
| Unrestricted funds | <u>233,909</u> | <u>297,060</u> |

4 SUPPORT COSTS ALLOCATED TO ACTIVITIES

| | 2024 £ | 2023 £ |
|--------------------------|--------------|--------------|
| Audit remuneration | 1,650 | 5,820 |
| Bank charges | 335 | 402 |
| | <u>1,985</u> | <u>6,222</u> |
| Analysed between: | | |
| Support costs | <u>1,985</u> | <u>6,222</u> |

CROWN CREST CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

5 TRUSTEES

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

6 EMPLOYEES

The average monthly number of employees during the year was:

| | 2024 Number | 2023 Number |
|-------|----------------|----------------|
| Total | - | - |

There were no employees employed during the year.

7 TAXATION

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 2,700 | 2,700 |

9 UNRESTRICTED FUNDS

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

| | At 6 April 2023 £ | Incoming resources £ | Resources expended £ | At 5 April 2024 £ |
|---------------|-------------------------|----------------------------|----------------------------|-------------------------|
| General funds | 10,847,722 | 4,808,628 | (233,909) | 15,422,441 |

CROWN CREST CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

9 UNRESTRICTED FUNDS

(Continued)

| Previous year: | At 6 April 2022 | Incoming resources | Resources expended | At 5 April 2023 |
|----------------|--------------------|-----------------------|-----------------------|--------------------|
| | £ | £ | £ | £ |
| General funds | 11,144,780 | 2 | (297,060) | 10,847,722 |

10 RELATED PARTY TRANSACTIONS

There were no disclosable related party transactions during the year (2023 - none).

11 CASH GENERATED FROM OPERATIONS

| | 2024 | 2023 |
|--|------------------|------------------|
| | £ | £ |
| Surplus/(deficit) for the year | 4,574,719 | (297,058) |
| Cash generated from/ (absorbed by) operations | 4,574,719 | (297,058) |

12 ANALYSIS OF CHANGES IN NET FUNDS

The Charity had no material debt during the year.

13 EVENTS AFTER REPORTING PERIOD

The charity has purchased an industrial estate in Leicester amounting to £22 million post year end. This will enable the charity to receive regular income which in turn helps the charity to make donations over the longer term.