

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER AND ST PAUL WISBECH

England & Wales · Charity number 1176145

Details

Other names	WISBECH ST PETER AND ST PAUL PCC
Status	Registered
Legal form	Other
Registered	2017-12-06
Register	View on the Charity Commission register

Contact

Address	The Vicarage Love Lane Wisbech PE13 1HP
Phone	01945582508
Website	www.stpeterschurch-wisbech.org.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: The charity is a church belonging to the Church of England and the building is a place of public worship

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£93,579	£94,433	-	-
2023-12-31	£110,680	£110,647	-	-
2022-12-31	£318,325	£287,224	-	-
2021-12-31	£288,362	£364,619	-	-
2020-12-31	£62,229	£107,665	-	-

Trustees

Name	Role	Appointed
Rev Paul Anthony Kite	Chair	2024-11-15
ANGELA JANE SANDERS		2010-04-27
ANGELA JANIE MANNING		2010-04-20
Athelston Durant		2024-04-07
Diane Smith		2025-04-27
Graham John Leach		2025-04-27
KEITH WILLIAM APLIN		1990-04-24
Karen Ann Kite		2025-04-27
Kristy Moyra Leach		2022-04-03
MARGARET LILLIAN GREEN		2022-04-03
NEIL VIRGO		2022-04-03
ROBERT WEST		2017-04-26
Ronald Rippin		2024-04-07
VALERIE PATRICIA SPRIGGS		1980-04-23
WENDY SMITH		2010-04-26

Accounts

(Charity Number: 1176145)

Annual Report

and

Accounts

of the

Parochial Church Council
of St Peter & St Paul, Wisbech

For the year ended 31st December 2024

Charity Number

1176145

Priest in Charge

Reverend Paul Kite

The Vicarage

Love Lane

Wisbech

Cambs

PE13 1HP

Bankers

Barclays Bank plc

Leicester

Leicestershire

LE87 2BB

Accountants

Bell Accountancy Services Ltd

26 St Pauls Road North

Walton Highway

Wisbech

PE14 7DN

Churchwarden's report

Background

St. Peter and St. Paul's Parochial Church Council (PCC) co-operates with the Ministers and people of the church to represent a 'Visible and Generous' Christian community, in which the Good News of Jesus Christ is proclaimed in word, witness and work. The PCC is also responsible for maintaining the property and fabric of the Parish Church and for the upkeep of the Church Hall and St. Peter's Lodge.

Membership

Members of the PCC are either ex-official or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church of England representation rules.

St. Peter and St. Paul Wisbech PCC 2024

Incumbent and Chairman	Canon Matthew Bradbury (Retired June 2024) Rev. Paul Kite (From November 15 th 2024)
Vice Chair	Mr Keith Aplin
Wardens	Mr Keith Aplin Mrs Kristy Leach
Deanery Synod Rep	Mrs Wendy Smith
Elected Members	Mrs Val Spriggs (Treasurer) Mr Neil Virgo Mrs Angela Sanders Mrs Cynthia Maxey Mrs Angie Manning Mrs Michelle Rham Mr Thelston Durrant Mr Ron Rippin Mrs Margaret Green Mr Robert West

PCC Activities

The PCC Operates through a number of committees that regularly report to the PCC meetings. Some of the committees have members who are not on the PCC, but who have been co-opted for their particular skills and specialised Knowledge.

Standing and Finance Committee

This committee is required by law and makes secondary and executive decisions for the PCC between meetings and formulates policy and strategy for approval by the PCC. It is made up of incumbent, churchwardens and the two PCC officers the Treasurer and Secretary.

It also has a limited spending authority to ensure that minor repairs and purchases can be made without the need to call an extraordinary PCC meeting. Although the Standing Committee has the power to act on behalf of the PCC it is subject to the guidance and moderation of the PCC.

Pastoral and Outreach Committee

This committee plans and organises activities to improve the Christian outreach to the wider community. It engages in pastoral activities, especially in home visiting and with the nursing homes in the parish.

Fabric Committee

The Fabric committee attends to all matters concerning the Church building and the fabric. It determines the priority of the various works to be carried out.

Social Committee

The Social Committee arranges a calendar of social events and fund raising activities for Parishioners and for the town community throughout the year.

Hall Management Committee

The Hall Management Committee oversees the administration and maintenance of the Hall. It determines the level of charges and the conditions of lettings.

Church Organisations

The following is a list of Church organisations and groups currently operating :

The Mothers' Union

St Peter's Ladies

St Peter's Petals (Flower arrangers)

Annual Report (from Keith Aplin and Kristy Leach Churchwardens)

The Parish Church of St. Peter and St. Paul is part of the Church of England within the Diocese of Ely. Its mission statement is '*We pray to be generous and visible people of Jesus Christ*'. St. Peter and St. Paul's has the privilege of standing at the century of the historic Town of Wisbech, as a witness to 900 years of Christian worship, prayer, teaching and service. It aims to be a welcoming and inclusive Church, opening its doors daily to enable people of all faiths and none, of all ages, backgrounds and traditions, to come to and be still in its hallowed spaces. The services are of a liberal catholic tradition of the Anglican Church, with Holy Communion at the heart of much of its worship.

In 2024 we said farewell to Canon Matthew Bradbury as he retired after nine years as our incumbent. During the period of interregnum which followed we were very fortunate to have Rev Sue Squires Dutton taking most of our services and we also welcomed our former Archdeacon The Ven. David Fleming to take services on three occasions.

At a combined meeting of the three PCCs of Wisbech St Peter and St Paul, Wisbech St Augustine and All Saints Walsoken held in June , it was agreed that the three parishes should be united into one benefice to be served by a Team Rector with a second priest to be appointed at a later date. The post was then advertised and we are delighted to welcome Revd Paul Kite as Rector Designate of the Benefice of Wisbech with Walsoken. . He was licensed by The Acting Bishop of Ely on November 14th in Wisbech St Peter and St Paul's Church.

Revd Kite together with Rev Sue Squires Dutton now leads a committed group of volunteers who serve a congregation which comprises an electoral roll of 81 from which there is an average Sunday attendance of about 40 people.

Regular Sunday worship at traditional church services continues to decline throughout England and Wales at present and the static and disappointing numbers at St Peter & St Paul simply reflect that national trend.

Nonetheless, this church continues to welcome encouraging numbers of occasional worshippers at Easter and particularly at Christmas.

St Peter and St Paul remains one of the lead churches in the Wisbech Changing Market Towns Mission and has been active in supporting two employed workers (funded by the Diocese) and several volunteers in working in primary and secondary school settings. Additionally, this church, in collaboration with the parish church of St Augustine (for which Canon Matthew was also the Priest in Charge) provided a training centre for Curates, and supported The Revd Sue Squires Dutton in her final full year as a Curate and Eleanor Morrison who was selected for ordination and began the first stage of her training.

In addition to serving the sacramental, liturgical and pastoral needs of the regular and occasional churchgoers, the ministers and people of the Church also serve the wider community by (amongst other things).

- Conducting Baptisms, Weddings and Funerals for any person residing within the ecclesiastical parish with suitable
- Providing pastoral support at local care homes.
- Offering spiritual, moral and ethical input in local schools by leading assemblies and running dedicated music and
- Opening the Church building every morning for anyone to visit for a time of quiet reflection and prayer.
- Providing a designated place of worship and prayer for members of the Russian Orthodox Community.
- Maintaining a landmark Grade 1 listed gothic Church building as part of the architectural and historical heritage of

These accounts record the financial aspect of our work. We are blessed with some inherited resources and occasional legacies, but most of the fund raising for the work and missions of the Church, falls upon the shoulders of the members of the congregation. We are also committed to paying our Parish Share, which is effectively our subscription to the Church of England which was £23332 this year. Consequently, we must always strive to balance the need to be active and outward looking with complete stewardship of our resources. Our financial turnover enables us to have independent charitable status.

**Kristy Leach and Keith Aplin
(Churchwardens)**

PAROCHIAL CHURCH COUNCIL OF ST. PETER & ST. PAUL, WISBECH

STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31st December 2024

		Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
	Notes	£	£	2024 £	2023 £
INCOMING RESOURCES					
Incoming resources from donors	2(a)	32,186.85	-	32,186.85	29,882.02
Other voluntary incoming resources	2(b)	27,091.06	-	27,091.06	14,282.45
Incoming resources from operating activities	2(c)	23,579.00	-	23,579.00	19,668.00
Income from investments	2(d)	1,861.22	760.77	2,621.99	2,193.51
Income relating to the Heritage Lottery Fund Project	2(e)	-	-	-	44,654.46
Other income	2(f)	8,100.00	-	8,100.00	-
TOTAL INCOMING RESOURCES		92,818.13	760.77	93,578.90	110,680.44
RESOURCES EXPENDED					
Grants made	3(a)	279.00	-	279.00	191.20
Activities directly relating to work of Church	3(b)	87,840.08	873.36	88,713.44	72,809.10
Costs of generating funds	3(c)	2,765.73	-	2,765.73	3,724.76
Church management and administration	3(d)	2,675.17	-	2,675.17	3,292.28
Expenditure relating to the Heritage Lottery Fund Project	3(e)	-	-	-	30,629.40
TOTAL RESOURCES EXPENDED		93,559.98	873.36	94,433.34	110,646.74
NET INCOMING/(OUTGOING) RESOURCES		-741.85	-112.59	-854.44	33.70
GAINS AND (LOSSES) ON INVESTMENTS					
	8				
- realised		-	-	-	-
- unrealised		1,027.59	2,961.52	3,989.11	7,801.25
NET MOVEMENT IN FUNDS		285.74	2,848.93	3,134.67	7,834.95
BALANCES BROUGHT FORWARD AT 1 ST JANUARY 2024 (2023)		411,295.61	73,218.44	484,514.05	476,679.10
BALANCES CARRIED FORWARD AT 31ST DECEMBER 2024 (2023)		411,581.35	76,067.37	487,648.72	484,514.05

PAROCHIAL CHURCH COUNCIL OF ST. PETER & ST. PAUL, WISBECH

BALANCE SHEET AS AT 31ST DECEMBER 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4	350,528.00		351,042.00	
Investment assets	8	<u>106,896.78</u>	457,424.78	<u>102,907.67</u>	453,949.67
CURRENT ASSETS					
Short term deposits		16,817.06		19,541.84	
Cash at bank and in hand		<u>14,906.88</u>		<u>13,022.54</u>	
		31,723.94		32,564.38	
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	6	<u>1,500.00</u>		<u>2,000.00</u>	
NET CURRENT ASSETS			<u>30,223.94</u>		<u>30,564.38</u>
NET ASSETS	5		<u>487,648.72</u>		<u>484,514.05</u>
FUNDS					
Unrestricted			411,581.35		411,295.61
Restricted	7		<u>76,067.37</u>		<u>73,218.44</u>
			<u>487,648.72</u>		<u>484,514.05</u>

Approved by the Parochial Church Council and signed on its behalf by:

Reverend Paul Kite
(Chairman)

Mrs Valerie Spriggs
(Hon. Treasurer)

Date

Date

The notes on the following pages form part of these accounts

NOTES TO THE ACCOUNTS

For the Year Ended 31st December 2024

1 ACCOUNTING POLICIES

The accounts have been prepared in accordance with the Church Accounting Regulations 2006, together with applicable Accounting Standards and the Charities Statement of Recommended Practice (SORP 2015). The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently

The accounts have been prepared under the historical cost convention except for the valuation of the investment assets, which are shown at market value.

Funds

Unrestricted Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church Groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income Tax recoverable on covenants is recognised either when the full annual amount covenanted has been received, or on the anniversary of the date of the covenant, whichever is the later.

Income Tax recoverable on gift aid donations is recognised when the tax refund is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the Church bookstall are accounted for gross.

Other Ordinary Income

Rental income from the letting of Church premises is recognised when the rental is received.

Income from Investments

Dividends and interest are accounted for when received. Tax recoverable on such income is recognised in the same accounting year.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

NOTES TO THE ACCOUNTS (Continued)
For the Year Ended 31st December 2024

1 ACCOUNTING POLICIES (Cont)

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The Parish share is accounted for when payable.

Fixed Assets

Consecrated and beneficed property is excluded from the accounts by s.10(2) of the Charities Act 2011.

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other Fixtures, Fittings and Office Equipment

On 1st January 1997, the policy on depreciation was changed. Equipment used within the church premises is depreciated on a straight line basis over five years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31st December.

Current Assets

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at a bank.

Taxation

The church is an excepted charity within the meaning of The Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and expenditure gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these accounts.

NOTES TO THE ACCOUNTS (Continued)
For the Year Ended 31st December 2024

2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2024 £	2023 £
2(a) Incoming resources from donors				
Planned giving:				
Covenants/Gift Aid	13,634.46	-	13,634.46	14,407.32
Income Tax received	4,597.39	-	4,597.39	4,566.12
Collections (open plate) at all services	6,914.50	-	6,914.50	5,874.40
Collections for specific purposes	279.00	-	279.00	191.20
Sundry donations and wall safes	6,761.50	-	6,761.50	4,842.98
	<u>32,186.85</u>	<u>-</u>	<u>32,186.85</u>	<u>29,882.02</u>
2(b) Other voluntary incoming resources				
Transfer between funds	-	-	-	-
Grants received	20,612.86	-	20,612.86	8,632.86
Legacies received	-	-	-	1,000.00
Fund-raising events	6,478.20	-	6,478.20	4,649.59
	<u>27,091.06</u>	<u>-</u>	<u>27,091.06</u>	<u>14,282.45</u>
2(c) Incoming resources from operating activities				
Church Hall lettings etc	17,117.00	-	17,117.00	14,991.00
Fees	4,962.00	-	4,962.00	3,327.00
St.Peters Lodge	1,500.00	-	1,500.00	1,350.00
	<u>23,579.00</u>	<u>-</u>	<u>23,579.00</u>	<u>19,668.00</u>
2(d) Income from investments				
Interest including any reclaimed tax	268.20	760.77	1,028.97	518.02
Dividends	1,593.02	-	1,593.02	1,675.49
	<u>1,861.22</u>	<u>760.77</u>	<u>2,621.99</u>	<u>2,193.51</u>
2(e) Income relating to the Heritage Lottery Fund Project				
Grants received	-	-	-	38,472.46
Other	-	-	-	6,182.00
	<u>-</u>	<u>-</u>	<u>-</u>	<u>44,654.46</u>
2(f) Other income				
Insurance claims	8,100.00	-	8,100.00	-
	<u>8,100.00</u>	<u>-</u>	<u>8,100.00</u>	<u>-</u>
TOTAL INCOMING RESOURCES	<u>92,818.13</u>	<u>760.77</u>	<u>93,578.90</u>	<u>110,680.44</u>

NOTES TO THE ACCOUNTS (Continued)
For the Year Ended 31st December 2024

3 RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2024 £	2023 £
3(a) Grants made				
Transfer between funds	-	-	-	-
From collections for specific purposes	279.00	-	279.00	191.20
	<u>279.00</u>	<u>-</u>	<u>279.00</u>	<u>191.20</u>
3(b) Activities directly relating to the work of the Church				
Ministry:				
Parish Share	23,322.22	-	23,322.22	22,391.00
Clergy expenses	1,200.84	-	1,200.84	1,627.29
Upkeep of services	2,339.09	-	2,339.09	1,804.24
Salaries/Wages/Honoraria	1,610.00	-	1,610.00	2,030.00
Mission young people	1,634.37	-	1,634.37	2,781.06
Church running expenses	11,702.03	-	11,702.03	8,692.72
Church maintenance	4,550.66	-	4,550.66	16,655.46
Hall running costs	12,209.29	-	12,209.29	4,652.37
Hall repairs and renewals	28,114.11	873.36	28,987.47	11,230.48
St.Peter's Lodge expenditure	643.47	-	643.47	430.48
Depreciation of Equipment	514.00	-	514.00	514.00
	<u>87,840.08</u>	<u>873.36</u>	<u>88,713.44</u>	<u>72,809.10</u>
3(c) Costs of generating funds				
Wedding & Funeral expenses	2,596.00	-	2,596.00	2,369.00
Cost of fund-raising events	169.73	-	169.73	1,355.76
	<u>2,765.73</u>	<u>-</u>	<u>2,765.73</u>	<u>3,724.76</u>
3(d) Church Management and Administration				
Administration:				
Other expenses	1,279.17	-	1,279.17	1,451.48
Accountancy fees	1,396.00	-	1,396.00	1,840.80
	<u>2,675.17</u>	<u>-</u>	<u>2,675.17</u>	<u>3,292.28</u>
3(e) Expenditure relating to the Heritage Lottery Fund Project				
School Projects, Classes & Activities	-	-	-	-
Professional Fees	-	-	-	4,066.34
Church Restoration Costs	-	-	-	26,563.06
	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,629.40</u>
TOTAL RESOURCES EXPENDED	<u><u>93,559.98</u></u>	<u><u>873.36</u></u>	<u><u>94,433.34</u></u>	<u><u>110,646.74</u></u>

NOTES TO THE ACCOUNTS (Continued)
For the Year Ended 31st December 2024

4 TANGIBLE FIXED ASSETS

	Freehold Land and Buildings £	Other Assets £	Total £
GROSS BOOK VALUE			
At 1 st January 2024	350,000.00	24,525.49	374,525.49
Additions	-	-	-
Disposals	-	-	-
At 31 st December 2024	<u>350,000.00</u>	<u>24,525.49</u>	<u>374,525.49</u>
DEPRECIATION			
At 1 st January 2024	-	23,483.49	23,483.49
Charge for the Year	-	514.00	514.00
Eliminated on Disposal	-	0.00	0.00
At 31 st December 2023	<u>-</u>	<u>23,997.49</u>	<u>23,997.49</u>
NET BOOK VALUE			
At 31 st December 2023	<u>350,000.00</u>	<u>1,042.00</u>	<u>351,042.00</u>
At 31 st December 2024	<u>350,000.00</u>	<u>528.00</u>	<u>350,528.00</u>

The freehold land and buildings comprise the Church Hall which was valued on the basis of current usage by the Parochial Church Council on 31st December 1997.

5 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	396,965.30	60,973.48	457,938.78
Current Assets	16,630.05	15,093.89	31,723.94
Current Liabilities	-1,500.00	-	-1,500.00
Fund Balance	<u>412,095.35</u>	<u>76,067.37</u>	<u>488,162.72</u>

6 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals and deferred income	<u>1,500.00</u>	<u>2,000.00</u>
	<u>1,500.00</u>	<u>2,000.00</u>

7 FUND DETAILS

The Restricted Funds are principally the Fabric Fund, which are funds raised for development, maintenance and preservation and historically the Rose Fair Fund & the Lottery Heritage Fund, both discontinued, which were funds raised for the development & improvement of the Church and also to support the community.

8 INVESTMENTS

Description	Units	Cost £	Market	Market	Unrealised Gain/(Loss) £
			Value on 31/12/2023 £	Value on 31/12/2024 £	
CBF CoE Income Shares	1986.07	6,365.68	44,895.71	45,923.30	1,027.59
CBF CoE Accumulation Shares	76.75	2,398.31	4,583.03	4,817.00	233.97
CBF CoE Accumulation Shares Purchased in 2023	894.75	50,000.00	53,428.93	56,156.48	2,727.55
		58,763.99	102,907.67	106,896.78	3,989.11

PAROCHIAL CHURCH COUNCIL OF ST. PETER & ST. PAUL, WISBECH

Treasurer's Statement

I have prepared the accounts on pages 5 to 11 for the year ended 31 December 2024.

.....

Mrs V Spriggs

Date:

Independent Examiner's Report

I report on the accounts of the Parochial Church Council (PCC) for the year ended 31st December 2024, which are set out on pages 5 to 11.

Respective Responsibilities

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Mr Lee Bell F.M.A.A.T

Date:

Bell Accountancy Services Ltd, 26 St Pauls Road North, Walton Highway, Wisbech, PE14 7DN

Accounts

(Charity Number: 1176145)

St. Peter & St. Paul Church, Wisbech

Annual Report

and

Accounts

of the

Parochial Church Council

For the year ended 31st December 2023

Charity Number

1176145

Incumbent

The Revd Canon Matthew Bradbury BA. DMS. DipTh.
The Vicarage
Love Lane
Wisbech, Cambs, PE13 1HP

Bankers

Barclays Bank plc
12 Old Market
Wisbech, Cambs, PE13 1NN

Lloyds Bank plc
3 North Brink
Wisbech, Cambs, PE13 1JT

Accountants

Bruch & Co Ltd
1 School Lane
Wisbech, Cambs, PE13 1AW



The Parish Church of SS Peter and Paul, Wisbech Annual Report 2023

By Canon Matthew Bradbury, Incumbent

Background

St. Peter and St. Paul's Parochial Church Council (PCC) co-operates with the Ministers and people of the Church to represent a 'Visible and Generous' Christian community, in which the Good News of Jesus Christ is proclaimed in word, witness and work. The PCC is also responsible for maintaining the property and fabric of the Parish Church and for the upkeep of the Church Hall and St. Peter's Lodge.

Membership

Members of the PCC are either ex-official or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church of England representation rules.

St Peter and St Paul Wisbech PCC 2022/2023

Incumbent and Chairman	Canon Matthew Bradbury
Vice-Chairman and Deanery Synod Rep	Mr Keith Aplin
Wardens	Mr Robert West
	Mrs Kristy Leach
Deanery Synod Rep	Mrs Wendy Smith
Elected Members	Mrs Val Spriggs (Treasurer)
	Mr Neil Virgo
	Mrs Angela Sanders
	Mrs Cynthia Maxey
	Mrs Angie Manning
	Mr Trevor Wright
	Mrs Michelle Rham
	Mr Thelston Durrant
	Mrs Margaret Green

PCC Activities

The PCC operates through a number of Committees that regularly report to the PCC meetings. Some of the Committees have members who are not on the PCC, but who have been co-opted for their particular skills and specialised knowledge.

Standing and Finance Committee: This Committee is required by law and makes secondary and executive decisions for the PCC between meetings and (with the Incumbent) to formulate policy and strategy for approval by the PCC. It also has a limited spending authority to ensure that minor repairs and purchases can be made without the need to call an extraordinary PCC meeting. Although the Standing Committee has the power to act on behalf of the PCC it is subject to the guidance and moderation of the PCC.

Pastoral and Outreach Committee: This Committee plans and organises activities to improve the Christian outreach to the wider community. It engages in pastoral activities, especially in home visiting and with the nursing homes in the parish.

Fabric Committee: The Fabric Committee attends to all matters concerning the Church building and the fabric. It determines the priority of the various works to be carried out.

Social Committee: This Committee arranges a calendar of social events for Parishioners and for the town community throughout the year.

The Parish Church of SS Peter and Paul, Wisbech Annual Report 2023 (Continued)

Hall Management Committee: The Hall Management Committee oversees the administration and maintenance of the Hall. It determines the level of charges and the conditions of lettings.

Church Organisations

The following is a list of Church organisations and groups currently operating:

The Mother's Union

St. Peter's Ladies

St. Peter's Petals (Flower arrangers)

Incumbent's Report

The Parish Church of St. Peter and St. Paul is part of the Church of England within the Diocese of Ely. Its mission statement is *'We pray to be generous and visible people of Jesus Christ'*. St. Peter and St. Paul's has the privilege of standing at the century of the historic Town of Wisbech, as a witness to 900 years of Christian worship, prayer, teaching and service. It aims to be a welcoming and inclusive Church, opening its doors daily to enable people of all faiths and none, of all ages, backgrounds and traditions, to come to and be still in its hallowed spaces. The services are of a liberal catholic tradition of the Anglican Church, with Holy Communion at the heart of much of its worship.

In 2022 we completed a major repair and improvement campaign co-funded by local fundraising and the Heritage Lottery Fund. This work addressed important roof and stonework repairs, the installation of lavatories and a kitchen. The HLF project has provided the Church with a significant legacy of enhanced public outreach programmes, including the 'drop in' centre on Thursdays, regular structured school visit activities, the school singing project, an enhanced visitor experience and improved heritage opportunities. In 2023 the benefits of this work continued to attract large numbers of additional visitors and reaffirmed the Church as an important building in the Town's historic and social outreach profile.

A team of five ordained and lay ministers, together with a committed group of volunteers serve a congregation which comprises an electoral roll of 77, from which there is an average Sunday attendance of about 40 people. Regular Sunday worship at traditional Church services is simply not growing across England and Wales at present and the static and disappointing numbers at St Peter & St Paul simply reflect that national trend. Nonetheless, this Church continues to welcome encouraging numbers of occasional worshippers at Easter, on Remembrance Sunday, and at Christmas. In 2023 there was an attendance of over 350 people at the Remembrance Sunday event; a total attendance of over 2700 people (including many schoolchildren) from the Town in the run up to Christmas, and nearly 500 (combined) at the Christmas Eve, Midnight and Christmas Morning services. These figures represent a 10% increase on 2022.

St Peter and St Paul remains one of the lead Churches in the Wisbech Changing Market Towns Mission and is active in supporting two employed workers (funded by the Diocese) and several volunteers in working in primary and secondary school settings. Additionally, this Church, in collaboration with the Parish Church of St Augustine's (for which Canon Matthew is also the Incumbent) provides an important training centre for Curates, having, this year, supported The Revd Sue Squires Dutton in her final full year as a Curate and Eleanor Morrison who was selected for ordination and has begun the first stage of her training.

In addition to serving the sacramental, liturgical and pastoral needs of the regular and occasional churchgoers, the ministers and people of the Church also serve the wider community by (amongst other things).

- Conducting Baptisms, Weddings and Funerals for any person residing within the ecclesiastical Parish with suitable links to the Church.

**The Parish Church of SS Peter and Paul, Wisbech
Annual Report 2023 (Continued)**

- Providing pastoral support at local care homes.
- Offering spiritual, moral and ethical input in local schools by leading assemblies and running dedicated music and spirituality projects.
- Opening the Church building every morning for anyone to visit for a time of quiet reflection and prayer.
- Providing a designated place of worship and prayer for members of the Russian Orthodox Community.
- Providing a focus and leadership for the annual Wisbech Town Rose Fair.
- Maintaining a landmark Grade 1 listed gothic Church building as part of the architectural and historical heritage of the Town.
- Supporting the Incumbent in his role as Mayor's Chaplain, High Sheriff's Chaplain and accommodating Civic Services and other 'Town' events

These accounts record the financial aspect of our work. We are blessed with some inherited resources and occasional legacies, but most of the fundraising for the work and missions of the Church, falls upon the shoulders of the members of the congregation. We are also committed to paying our Parish Share, which is effectively our subscription to the Church of England which was £22,391 this year. Consequently, we must always strive to balance the need to be active and outward looking with complete stewardship of our resources. Our financial turnover enables us to have independent charitable status.

**Canon Matthew Bradbury
Incumbent**

PAROCHIAL CHURCH COUNCIL OF ST. PETER & ST. PAUL, WISBECH

STATEMENT OF FINANCIAL ACTIVITIES

For the Year Ended 31st December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2023 £	2022 £
INCOMING RESOURCES					
Incoming resources from donors	2(a)	29,882.02	-	29,882.02	32,921.56
Other voluntary incoming resources	2(b)	9,282.45	5,000.00	14,282.45	53,258.45
Incoming resources from operating activities	2(c)	19,668.00	-	19,668.00	15,641.50
Income from investments	2(d)	1,812.95	380.56	2,193.51	2,061.98
Income relating to the Heritage Lottery Fund Project	2(e)	-	44,654.46	44,654.46	214,441.59
TOTAL INCOMING RESOURCES		<u>60,645.42</u>	<u>50,035.02</u>	<u>110,680.44</u>	<u>318,325.08</u>
RESOURCES EXPENDED					
Grants made	3(a)	191.20	-	191.20	200.00
Activities directly relating to work of Church	3(b)	67,831.10	4,978.00	72,809.10	67,803.15
Costs of generating funds	3(c)	3,724.76	-	3,724.76	3,140.53
Church management and administration	3(d)	3,292.28	-	3,292.28	2,484.22
Expenditure relating to the Heritage Lottery Fund Project	3(e)	-	30,629.40	30,629.40	213,596.97
TOTAL RESOURCES EXPENDED		<u>75,039.34</u>	<u>35,607.40</u>	<u>110,646.74</u>	<u>287,224.87</u>
NET INCOMING/(OUTGOING) RESOURCES		(14,393.92)	14,427.62	33.70	31,100.21
GAINS AND (LOSSES) ON INVESTMENTS					
- realised		-	-	-	-
- unrealised		3,860.72	3,940.53	7,801.25	(5,885.89)
NET MOVEMENT IN FUNDS		<u>(10,533.20)</u>	<u>18,368.15</u>	<u>7,834.95</u>	<u>25,214.32</u>
BALANCES BROUGHT FORWARD AT 1ST JANUARY 2023 (2022)		<u>421,828.81</u>	<u>54,850.29</u>	<u>476,679.10</u>	<u>451,464.78</u>
BALANCES CARRIED FORWARD AT 31ST DECEMBER 2023 (2022)		<u>411,295.61</u>	<u>73,218.44</u>	<u>484,514.05</u>	<u>476,679.10</u>

PAROCHIAL CHURCH COUNCIL OF ST. PETER & ST. PAUL, WISBECH

BALANCE SHEET AS AT 31ST DECEMBER 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4	351,042.00		351,556.00	
Investment assets	10	<u>102,907.67</u>	453,949.67	<u>45,106.42</u>	396,662.42
CURRENT ASSETS					
Short term deposits		19,541.84		7,897.79	
Cash at bank and in hand		<u>13,022.54</u>		<u>94,118.89</u>	
		32,564.38		102,016.68	
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	6(a)	<u>2,000.00</u>		<u>22,000.00</u>	
NET CURRENT ASSETS			<u>30,564.38</u>	<u>80,016.68</u>	
NET ASSETS			<u>484,514.05</u>	<u>476,679.10</u>	
FUNDS					
Unrestricted			411,295.61	421,828.81	
Restricted	7		<u>73,218.44</u>	<u>54,850.29</u>	
			<u>484,514.05</u>	<u>476,679.10</u>	

Approved by the Parochial Church Council on
and signed on its behalf by:

Canon Matthew Bradbury
(Chairman)

Mrs Valerie Spriggs
(Hon. Treasurer)

The notes on the following pages form part of these accounts

NOTES TO THE ACCOUNTS

For the Year Ended 31st December 2023

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with the Church Accounting Regulations 2006, together with applicable Accounting Standards and the Charities Statement of Recommended Practice (SORP 2015). The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently

The accounts have been prepared under the historical cost convention except for the valuation of the investment assets, which are shown at market value.

Funds

Unrestricted Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church Groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income Tax recoverable on covenants is recognised either when the full annual amount covenanted has been received, or on the anniversary of the date of the covenant, whichever is the later.

Income Tax recoverable on gift aid donations is recognised when the tax refund is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the Church bookstall are accounted for gross.

Other Ordinary Income

Rental income from the letting of Church premises is recognised when the rental is received.

Income from Investments

Dividends and interest are accounted for when received. Tax recoverable on such income is recognised in the same accounting year.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

NOTES TO THE ACCOUNTS (Continued)
For the Year Ended 31st December 2023

1. ACCOUNTING POLICIES (Cont)

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The Parish share is accounted for when payable.

Fixed Assets

Consecrated and beneficed property is excluded from the accounts by s.10(2) of the Charities Act 2011.

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other Fixtures, Fittings and Office Equipment

On 1st January 1997, the policy on depreciation was changed. Equipment used within the church premises is depreciated on a straight line basis over five years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31st December.

Current Assets

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at a bank.

Taxation

The church is an excepted charity within the meaning of The Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and expenditure gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these accounts.

NOTES TO THE ACCOUNTS (Continued)
For the Year Ended 31st December 2023

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2023 £	2022 £
2(a) <i>Incoming resources from donors</i>				
Planned giving:				
Covenants/Gift Aid	14,407.32	-	14,407.32	13,944.35
Income Tax received	4,566.12	-	4,566.12	7,518.42
Collections (open plate) at all services	5,874.40	-	5,874.40	6,171.72
Collections for specific purposes	191.20	-	191.20	200.00
Sundry donations and wall safes	<u>4,842.98</u>	-	<u>4,842.98</u>	<u>5,087.07</u>
	<u>29,882.02</u>	-	<u>29,882.02</u>	<u>32,921.56</u>
2(b) <i>Other voluntary incoming resources</i>				
Transfer between funds	-	-	-	-
Grants received	3,632.86	5,000.00	8,632.86	50,104.28
Legacies received	1,000.00	-	1,000.00	-
Fund-raising events	<u>4,649.59</u>	-	<u>4,649.59</u>	<u>3,154.17</u>
	<u>9,282.45</u>	<u>5,000.00</u>	<u>14,282.45</u>	<u>53,258.45</u>
2(c) <i>Incoming resources from operating activities</i>				
Church Hall lettings etc	14,991.00	-	14,991.00	10,960.50
Fees	3,327.00	-	3,327.00	2,599.00
St.Peters Lodge	<u>1,350.00</u>	-	<u>1,350.00</u>	<u>2,082.00</u>
	<u>19,668.00</u>	-	<u>19,668.00</u>	<u>15,641.50</u>
2(d) <i>Income from investments</i>				
Interest including any reclaimed tax	137.46	380.56	518.02	96.98
Dividends	<u>1,675.49</u>	-	<u>1,675.49</u>	<u>1,965.00</u>
	<u>1,812.95</u>	<u>380.56</u>	<u>2,193.51</u>	<u>2,061.98</u>
2(e) <i>Income relating to the Heritage Lottery Fund Project</i>				
Grants received	-	38,472.46	38,472.46	170,960.58
Other	-	<u>6,182.00</u>	<u>6,182.00</u>	<u>43,481.01</u>
	-	<u>44,654.46</u>	<u>44,654.46</u>	<u>214,441.59</u>
TOTAL INCOMING RESOURCES	<u>60,645.42</u>	<u>50,035.02</u>	<u>110,680.44</u>	<u>318,325.08</u>

NOTES TO THE ACCOUNTS (Continued)
For the Year Ended 31st December 2023

3. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2023 £	2022 £
3(a) <i>Grants made</i>				
Transfer between funds	-	-	-	-
From collections for specific purposes	<u>191.20</u>	-	<u>191.20</u>	-
	<u>191.20</u>	-	<u>191.20</u>	-
3(b) <i>Activities directly relating to the work of the Church</i>				
Ministry:				
Parish Share	22,391.00	-	22,391.00	20,759.91
Clergy expenses	1,627.29	-	1,627.29	1,583.80
Upkeep of services	1,804.24	-	1,804.24	1,030.78
Salaries/Wages/Honoraria	2,030.00	-	2,030.00	1,500.00
Church running expenses	8,692.72	-	8,692.72	8,832.43
Other expenses/Mission Young People	2,781.06	-	2,781.06	2,357.53
Church maintenance	11,677.46	4,978.00	16,655.46	15,634.69
Hall running costs	4,652.37	-	4,652.37	3,980.79
Hall repairs and renewals	11,230.48	-	11,230.48	4,561.74
Vicars discretionary fund	-	-	-	-
St.Peter's Lodge expenditure	430.48	-	430.48	6,707.68
Depreciation of Equipment	<u>514.00</u>	-	<u>514.00</u>	<u>853.80</u>
	<u>67,831.10</u>	<u>4,978.00</u>	<u>72,809.10</u>	<u>67,803.15</u>
3(c) <i>Costs of generating funds</i>				
Wedding & Funeral expenses	2,369.00	-	2,369.00	1,509.00
Cost of fund-raising events	<u>1,355.76</u>	-	<u>1,355.76</u>	<u>1,631.53</u>
	<u>3,724.76</u>	-	<u>3,724.76</u>	<u>3,140.53</u>
3(d) <i>Church Management and Administration</i>				
Administration:				
Other expenses	<u>3,292.28</u>	-	<u>3,292.28</u>	<u>2,484.22</u>
	<u>3,292.28</u>	-	<u>3,292.28</u>	<u>2,484.22</u>
3(e) <i>Expenditure relating to the Heritage Lottery Fund Project</i>				
School Projects, Classes & Activities	-	-	-	3,690.52
Professional Fees	-	4,066.34	4,066.34	21,277.20
Church Restoration Costs	<u>-</u>	<u>26,563.06</u>	<u>26,563.06</u>	<u>188,629.25</u>
	<u>-</u>	<u>30,629.40</u>	<u>30,629.40</u>	<u>213,596.97</u>
TOTAL RESOURCES EXPENDED	<u>75,039.34</u>	<u>35,607.40</u>	<u>110,646.74</u>	<u>287,224.87</u>

NOTES TO THE ACCOUNTS (Continued)
For the Year Ended 31st December 2023

4. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings	Other Assets	Total
	£	£	£
GROSS BOOK VALUE			
At 1 st January 2023	350,000.00	30,274.32	380,274.32
Additions	-	-	-
Disposals	<u>-</u>	<u>(5,748.83)</u>	<u>(5,748.83)</u>
At 31 st December 2023	<u>350,000.00</u>	<u>24,525.49</u>	<u>325,474.51</u>
DEPRECIATION			
At 1 st January 2023	-	28,718.32	28,718.32
Charge for the Year	-	514.00	514.00
Eliminated on Disposal	<u>-</u>	<u>(5,748.83)</u>	<u>(5,748.83)</u>
At 31 st December 2023	<u>-</u>	<u>23,483.49</u>	<u>23,483.49</u>
NET BOOK VALUE			
At 31 st December 2023	<u>350,000.00</u>	<u>1,042.00</u>	<u>351,042.00</u>
At 31 st December 2022	<u>350,000.00</u>	<u>1,556.00</u>	<u>351,556.00</u>

The freehold land and buildings comprise the Church Hall which was valued on the basis of current usage by the Parochial Church Council on 31st December 1997.

5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed Assets	395,937.71	58,011.96	453,949.67
Current Assets	17,357.90	15,206.48	32,564.38
Current Liabilities	<u>(2,000.00)</u>	<u>-</u>	<u>(2,000.00)</u>
Fund Balance	<u>411,295.61</u>	<u>73,218.44</u>	<u>484,514.05</u>

6. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Loan	-	20,000.00
Accruals and deferred income	<u>2,000.00</u>	<u>2,000.00</u>
	<u>2,000.00</u>	<u>22,000.00</u>

7. FUND DETAILS

The Restricted Funds are principally the Fabric Fund, which are funds raised for development, maintenance and preservation and the Lottery Heritage Fund, which are funds raised for the development and improvement of the Church and also to support the community.

8. INVESTMENTS

i)	Units	Description	Cost	Market Value on 31/12/23	Market Value on 31/12/22	Unrealised Gain/(Loss)
			£	£	£	£
	1986.07	CBF CoE Income Shares	6,365.68	44,895.71	41,034.99	3,860.72
	76.75	CBF CoE Accumulation Shares	2,398.31	4,583.03	4,071.43	511.60
	894.75	CBF CoE Accumulation Shares				
		Purchased in Year	<u>50,000.00</u>	<u>53,428.93</u>	<u>-</u>	<u>3,428.93</u>
			<u>58,763.99</u>	<u>102,907.67</u>	<u>45,106.42</u>	<u>7,801.25</u>

PAROCHIAL CHURCH COUNCIL OF ST. PETER & ST. PAUL, WISBECH

Treasurer's Statement

I have prepared the accounts on pages 5 to 11 for the year ended 31 December 2023.

.....
Mrs Valerie Spriggs

Date:

Independent Examiner's Report

I report on the accounts of the Parochial Church Council (PCC) for the year ended 31st December 2023, which are set out on pages 5 to 11.

Respective Responsibilities

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr Lee Bell F.M.A.A.T
Bruch & Co Ltd, 1 School Lane, Wisbech, Cambs, PE13 1AW

Date:

Accounts

(Charity Number: 1176145)

St. Peter & St. Paul Church, Wisbech

Annual Report

and

Accounts

of the

Parochial Church Council

For the year ended 31st December 2021

Charity Number

1176145

Priest in Charge

The Revd Canon Matthew Bradbury BA. DMS. DipTh.
The Vicarage
Love Lane
Wisbech, Cambs, PE13 1HP

Bankers

Barclays Bank plc
12 Old Market
Wisbech, Cambs, PE13 1NN

National Westminster Bank plc
1 Market Place
Wisbech, Cambs, PE13 1DT

Lloyds Bank plc
3 North Brink
Wisbech, Cambs, PE13 1JT

Accountants

Bruch & Co Ltd
1 School Lane
Wisbech, Cambs, PE13 1AW



The Parish Church of SS Peter and Paul, Wisbech Annual Report 2021

By Canon Matthew Bradbury, Priest-in-Charge

Background

St. Peter and St. Paul's Parochial Church Council (PCC) co-operates with the Ministers and people of the Church to represent a 'Visible and Generous' Christian community, in which the Good News of Jesus Christ is proclaimed in word, witness and work. The PCC is also responsible for maintaining the property and fabric of the Parish Church and for the upkeep of the Church Hall and St. Peter's Lodge.

Membership

Members of the PCC are either ex-official or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church of England representation rules.

St Peter and St Paul Wisbech PCC 2020/2021

Priest-in-Charge and Chairman	Canon Matthew Bradbury
Ex Officio	Revd Claire Wilkinson (Curate)
Vice-Chairman and Deanery Synod Rep	Mr Trevor Wright
Wardens	Mr Robert West
	Mr Trevor Wright
Deanery Synod Rep	Mr Keith Aplin
	Mrs Gabrielle Theobald
Elected Members	Mrs Val Spriggs (Treasurer)
	Mr Neil Virgo
	Mrs Janet Stevens
	Mrs Wendy Smith
	Mrs Kristy Leach
	Mrs Angela Sanders
	Mrs Cynthia Maxey
	Mrs Maureen Norgate
	Mrs Angie Manning
	Mrs Michelle Rham

PCC Activities

The PCC operates through a number of Committees that regularly report to the PCC meetings. Some of the Committees have members who are not on the PCC, but who have been co-opted for their particular skills and specialised knowledge.

Standing and Finance Committee: This Committee is required by law and makes secondary and executive decisions for the PCC between meetings and (with the Priest-in-Charge) to formulate policy and strategy for approval by the PCC. It also has a limited spending authority to ensure that minor repairs and purchases can be made without the need to call an extraordinary PCC meeting. Although the Standing Committee has the power to act on behalf of the PCC it is subject to the guidance and moderation of the PCC.

The Rose Fair Committee: The Rose Fair Committee met in June to discuss the annual Rose Fair which had taken place for more than fifty years. This was done with the co-operation of the Rose Fair Coordinators' Forum and many other Town organisations. It was decided that it was no longer possible for the Rose Fair to go ahead because of lack of volunteers to organise such a large event.

The Friends of St Peter's: The Friends of St Peter promote and encourage interest in St. Peter and St. Paul's Church by organising fund-raising events, outings and other activities. No activity has taken place during 2021 because of Covid.

The Parish Church of SS Peter and Paul, Wisbech Annual Report 2021 (Continued)

Pastoral and Outreach Committee: This Committee plans and organises activities to improve the Christian outreach to the wider community. It engages in pastoral activities, especially in home visiting and with the nursing homes in the parish. No care home visits have been possible in 2021 because of Covid.

Fabric Committee: The Fabric Committee attends to all matters concerning the Church building and the fabric. It determines the priority of the various works to be carried out.

Social Committee: This Committee arranges a calendar of social events for parishioners and for the town community throughout the year.

Hall Management Committee: The Hall Management Committee oversees the administration and maintenance of the Hall. It determines the level of charges and the conditions of lettings.

Church Organisations

The following is a list of Church organisations and groups who met during the year:

The Mother's Union

St. Peter's Ladies

St. Peter's Petals (Flower arrangers)

Incumbent's Report

What follows for the second year running is the text of the report from 2019 which is offered without embarrassment because it represents the usual business of the Church and the pattern of ministry and service to which we confidently expect to return once the COVID-19 epidemic has passed.

Due to the pandemic this year the Church closed its doors to the public between 6th January 2021 and 28th March 2021, re-opening for Easter Day. During that time, extensive telephone ministry was offered and a well received on-line Sunday service was broadcast over our Facebook Page to a loyal 'virtual congregation' of about thirty people (with many more casual viewers). Once the Church re-opened, a modest congregation returned, averaging forty worshippers every Sunday and fifteen every Thursday. Although these numbers were lower than pre-pandemic attendance we are aware that some faithful elderly and vulnerable members are remaining at home for their own safety. On-line services continue for those unable to join us. Funeral ministry has been busy and there is continuing demand for baptisms and weddings.

It is also important to note that a significant part of St Peter and St Paul's public facing ministry has been limited by the wide-ranging re-roofing and re-ordering work, which is still ongoing although in its final stages. The building work has meant that we have simply not been able to open the Church for private prayer or tourism purposes other than when there is a service taking place on Sunday and Thursday mornings. Part of the National Heritage Lottery Fund bid has been the development of an ambitious and exciting plan for wider public admission and more extensive use of the Church for educational purposes. Once the work is finished we will have lavatories and a servery area which will make the Church more 'user friendly' and its spaces available for a wider range of uses.

We eagerly look forward to the time, hopefully this summer, when the pandemic is over and the building work is finished, when the Parish Church of St Peter and St Paul can once again take its place at the heart of the Town's spiritual and social life.

Matthew Bradbury. Incumbent

(2019 Report) The Parish Church of St Peter and St Paul is part of the Church of England within the Diocese of Ely. Its mission statement is '*We pray to be generous and visible people of Jesus Christ*'. St Peter and St Paul's has the privilege of standing at the centre of the historic town of Wisbech as a witness to 900 years of Christian worship, prayer, teaching and service. It aims to be a welcoming and inclusive Church, opening its doors daily to enable people of all faiths and none, of all ages, backgrounds and traditions, to come to and be still in its hallowed spaces. The services are of a liberal Catholic tradition of the Anglican Church, with Holy Communion at the heart of much of its worship.

**The Parish Church of SS Peter and Paul, Wisbech
Annual Report 2021 (Continued)**

The Church Building is recognised as being of significant local importance and has been identified as being 'at risk' because of a need to carry out structural and surface repair work to the roof as well as a reordering of the rainwater drainage system. To this end a Heritage Lottery Grant application was made in 2018 and a substantial grant has been awarded for the Development Stage of this project. The PCC is confident that the programme of events in 2019 will release the funds for the substantial programme of fund-raising and remedial work which will need to be accomplished in the near future.

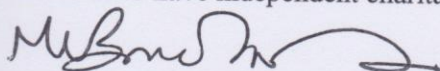
A team of six ordained and lay ministers, together with a committed group of volunteers, serve a congregation which comprises an electoral roll of 88 from which there is an average Sunday attendance of about 55 people. At Easter and Christmas and on Remembrance Sunday, the seasonal services attract much larger congregations of occasional worshippers. In 2019 there was a total attendance of over 3000 people from the Town in the run up to Christmas and over 500 (combined) at the Christmas Eve, Midnight and Christmas Morning services.

St Peter and St Paul is now well established as one of the lead Churches in the Wisbech Changing Market Towns Mission and is active in supporting two employed workers (funded by the Diocese) and several volunteers in working in Primary and Secondary School settings.

In addition to serving the sacramental, liturgical and pastoral needs of the regular and occasional churchgoers, the ministers and people of the Church also serve the wider community by (amongst other things):

- Conducting baptisms, weddings and funerals for any person residing within the ecclesiastical parish with suitable links to the Church.
- Providing pastoral support at local care homes.
- Offering spiritual, moral and ethical input in local schools by leading assemblies and by running dedicated music and spirituality projects,
- Opening the Church building every day for anyone to visit for a time of quiet reflection and prayer.
- Providing a designated place of worship and prayer for members of the Russian Orthodox Community.
- Providing a focus and leadership for the annual Wisbech Town Rose Fair.
- Maintaining a landmark Grade 1 listed Gothic Church building as part of the architectural and historical heritage of the Town.
- Supporting the Incumbent in his role as Mayor's Chaplain and accommodating Civic Services and other 'Town' events.

These accounts record the financial aspect of our work. We are blessed with some inherited resources and occasional legacies, but most of the fund-raising for the work and missions of the Church, falls upon the shoulders of the members of the congregation. We are also committed to paying our Parish Share, which is effectively our subscription to the Church of England which exceeded £20,163 this year. Consequently, we must always strive to balance the need to be active and outward looking with complete stewardship of our resources. Our financial turnover enables us to have independent charitable status.



Canon Matthew Bradbury
Priest-in-Charge

PAROCHIAL CHURCH COUNCIL OF ST. PETER & ST. PAUL, WISBECH

STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31st December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2021 £	2020 £
INCOMING RESOURCES					
Incoming resources from donors	2(a)	29,783.05	20,000.00	49,783.05	28,101.04
Other voluntary incoming resources	2(b)	17,503.52	13,000.00	30,503.52	8,436.81
Incoming resources from operating activities	2(c)	20,548.50	-	20,548.50	12,614.02
Income from investments	2(d)	1,973.32	3.27	1,976.59	2,567.20
Income relating to the Heritage Lottery Fund Project	2(e)	-	185,550.08	185,550.08	10,509.95
TOTAL INCOMING RESOURCES		<u>69,808.39</u>	<u>218,553.35</u>	<u>288,361.74</u>	<u>62,229.02</u>
RESOURCES EXPENDED					
Grants made	3(a)	-	-	-	519.19
Activities directly relating to work of Church	3(b)	58,519.22	4,272.39	62,791.61	69,364.57
Costs of generating funds	3(c)	4,730.82	180.00	4,910.82	4,052.43
Church management and administration	3(d)	2,766.46	-	2,766.46	2,587.68
Expenditure relating to the Heritage Lottery Fund Project	3(e)	<u>2,687.30</u>	<u>270,449.80</u>	<u>294,150.79</u>	<u>31,141.64</u>
TOTAL RESOURCES EXPENDED		<u>68,703.80</u>	<u>295,915.88</u>	<u>364,619.68</u>	<u>107,665.51</u>
NET INCOMING/(OUTGOING) RESOURCES		1,104.59	(77,362.53)	(76,257.94)	(45,436.49)
GAINS AND (LOSSES) ON INVESTMENTS 9					
- realised		(22.38)	2,705.65	2,683.27	(207.65)
- unrealised		<u>5,820.77</u>	<u>666.44</u>	<u>6,487.21</u>	<u>6,896.53</u>
NET MOVEMENT IN FUNDS		<u>6,902.98</u>	<u>(73,990.44)</u>	<u>(67,087.46)</u>	<u>(38,747.61)</u>
BALANCES BROUGHT FORWARD AT 1ST JANUARY 2021 (2020)		<u>413,312.61</u>	<u>105,239.63</u>	<u>518,552.24</u>	<u>557,299.85</u>
BALANCES CARRIED FORWARD AT 31ST DECEMBER 2021 (2020)		<u>420,215.59</u>	<u>31,249.19</u>	<u>451,464.78</u>	<u>518,552.24</u>

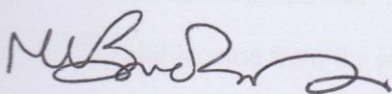
PAROCHIAL CHURCH COUNCIL OF ST. PETER & ST. PAUL, WISBECH

BALANCE SHEET AS AT 31ST DECEMBER 2021

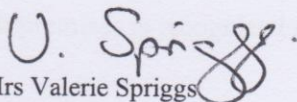
	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4	351,089.80		351,679.60	
Investment assets	10	<u>50,992.31</u>	402,082.11	<u>81,821.83</u>	433,501.43
CURRENT ASSETS					
Short term deposits		6,580.37		63,323.88	
Cash at bank and in hand		<u>44,802.30</u>		<u>23,726.93</u>	
		51,382.67		87,050.81	
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	6(a)	<u>2,000.00</u>		<u>2,000.00</u>	
NET CURRENT ASSETS			<u>49,382.67</u>		<u>85,050.81</u>
NET ASSETS			<u>451,464.78</u>		<u>518,552.24</u>
FUNDS					
Unrestricted			420,215.59		413,312.61
Restricted	7		<u>31,249.49</u>		<u>105,239.63</u>
			<u>451,464.78</u>		<u>518,552.24</u>

Approved by the Parochial Church Council on
and signed on its behalf by:

10/3/2022



Canon Matthew Bradbury
(Chairman)



Mrs Valerie Spriggs
(Hon. Treasurer)

The notes on the following pages form part of these accounts

NOTES TO THE ACCOUNTS
For the Year Ended 31st December 2021

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with the Church Accounting Regulations 2006, together with applicable Accounting Standards and the Charities Statement of Recommended Practice (SORP 2015). The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently

The accounts have been prepared under the historical cost convention except for the valuation of the investment assets, which are shown at market value.

Funds

Unrestricted Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church Groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income Tax recoverable on covenants is recognised either when the full annual amount covenanted has been received, or on the anniversary of the date of the covenant, whichever is the later.

Income Tax recoverable on gift aid donations is recognised when the tax refund is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the Church bookstall are accounted for gross.

Other Ordinary Income

Rental income from the letting of Church premises is recognised when the rental is received.

Income from Investments

Dividends and interest are accounted for when received. Tax recoverable on such income is recognised in the same accounting year.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

NOTES TO THE ACCOUNTS (Continued)
For the Year Ended 31st December 2021

1. ACCOUNTING POLICIES (Cont)

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The Parish share is accounted for when payable.

Fixed Assets

Consecrated and beneficed property is excluded from the accounts by s.10(2) of the Charities Act 2011.

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other Fixtures, Fittings and Office Equipment

On 1st January 1997, the policy on depreciation was changed. Equipment used within the church premises is depreciated on a straight line basis over five years. Individual items of equipment with a purchase price of £250 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31st December.

Current Assets

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at a bank.

Taxation

The church is an excepted charity within the meaning of The Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and expenditure gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these accounts.

NOTES TO THE ACCOUNTS (Continued)
For the Year Ended 31st December 2021

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2021 £	2020 £
2(a) <i>Incoming resources from donors</i>				
Planned giving:				
Covenants/Gift Aid	14,040.73	-	14,040.73	14,510.25
Income Tax received	4,628.44	-	4,628.44	4,556.97
Collections (open plate) at all services	5,053.09	-	5,053.09	3,677.15
Collections for specific purposes	-	-	-	259.93
Sundry donations and wall safes	<u>6,060.79</u>	<u>20,000.00</u>	<u>26,060.79</u>	<u>5,096.74</u>
	<u>29,783.05</u>	<u>20,000.00</u>	<u>49,783.05</u>	<u>28,101.04</u>
2(b) <i>Other voluntary incoming resources</i>				
Transfer between funds	-	-	-	259.26
Grants received	12,998.48	13,000.00	25,998.48	6,271.63
Legacies received	-	-	-	1,000.00
Fund-raising events	<u>4,505.04</u>	-	<u>4,505.04</u>	<u>905.92</u>
	<u>17,503.52</u>	<u>13,000.00</u>	<u>30,503.52</u>	<u>8,436.81</u>
2(c) <i>Incoming resources from operating activities</i>				
Church Hall lettings etc	12,661.50	-	12,661.50	5,180.02
Fees	6,094.00	-	6,094.00	6,002.00
St.Peters Lodge	<u>1,793.00</u>	-	<u>1,793.00</u>	<u>1,432.00</u>
	<u>20,548.50</u>	-	<u>20,548.50</u>	<u>12,614.02</u>
2(d) <i>Income from investments</i>				
Interest including any reclaimed tax	0.89	3.27	4.16	308.10
Dividends	<u>1,972.43</u>	-	<u>1,972.43</u>	<u>2,259.10</u>
	<u>1,973.32</u>	<u>3.27</u>	<u>1,976.59</u>	<u>2,567.20</u>
2(e) <i>Income relating to the Heritage Lottery Fund Project</i>				
Grants received	-	148,427.53	148,427.53	4,382.00
Other	-	<u>37,122.55</u>	<u>37,122.55</u>	<u>6,127.95</u>
	-	<u>185,550.08</u>	<u>185,550.08</u>	<u>10,509.95</u>
TOTAL INCOMING RESOURCES	<u>69,808.39</u>	<u>218,553.35</u>	<u>288,361.74</u>	<u>62,229.02</u>

NOTES TO THE ACCOUNTS (Continued)
For the Year Ended 31st December 2021

3. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2021 £	2020 £
3(a) <i>Grants made</i>				
Transfer between funds	-	-	-	259.26
From collections for specific purposes	<u>-</u>	<u>-</u>	<u>-</u>	<u>259.93</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>519.19</u>
3(b) <i>Activities directly relating to the work of the Church</i>				
Ministry:				
Parish Share	20,163.71	-	20,163.71	21,731.43
Clergy expenses	1,610.27	-	1,610.27	2,711.53
Upkeep of services	651.06	-	651.06	1,137.77
Salaries/Wages/Honoraria	1,250.00	-	1,250.00	1,251.50
Church running expenses	9,736.52	1,677.92	11,414.44	10,139.81
Other expenses/Mission Young People	694.82	-	694.82	574.29
Church maintenance	3,580.35	2,594.47	6,174.82	12,310.86
Hall running costs	3,748.77	-	3,748.77	6,029.82
Hall repairs and renewals	10,882.44	-	10,882.44	6,586.22
Vicars discretionary fund	-	-	-	2,000.00
St.Peter's Lodge expenditure	5,611.48	-	5,611.48	4,301.54
Depreciation of Equipment	589.80	-	589.80	589.80
	<u>58,519.22</u>	<u>4,272.39</u>	<u>62,791.61</u>	<u>69,364.57</u>
3(c) <i>Costs of generating funds</i>				
Wedding & Funeral expenses	4,165.00	-	4,165.00	3,997.00
Cost of fund-raising events	<u>565.82</u>	<u>180.00</u>	<u>745.82</u>	<u>55.43</u>
	<u>4,730.82</u>	<u>180.00</u>	<u>4,910.82</u>	<u>4,052.43</u>
3(d) <i>Church Management and Administration</i>				
Administration:				
Other expenses	<u>2,766.46</u>	<u>-</u>	<u>2,766.46</u>	<u>2,587.68</u>
	<u>2,766.46</u>	<u>-</u>	<u>2,766.46</u>	<u>2,587.68</u>
3(e) <i>Expenditure relating to the Heritage Lottery Fund Project</i>				
School Projects, Classes & Activities	-	2,046.05	2,046.05	1,081.35
Professional Fees	-	21,654.94	21,654.94	30,060.29
Church Restoration Costs	<u>2,687.30</u>	<u>267,762.50</u>	<u>270,449.80</u>	<u>-</u>
	<u>2,687.30</u>	<u>291,463.49</u>	<u>294,150.79</u>	<u>31,141.64</u>
TOTAL RESOURCES EXPENDED	<u>68,703.80</u>	<u>295,915.88</u>	<u>364,619.68</u>	<u>107,665.51</u>

NOTES TO THE ACCOUNTS (Continued)
For the Year Ended 31st December 2021

4. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings £	Other Assets £	Total £
GROSS BOOK VALUE			
At 1 st January 2021	350,000.00	28,954.32	378,954.32
Additions	-	-	-
Disposals	-	-	-
At 31 st December 2021	<u>350,000.00</u>	<u>28,954.32</u>	<u>378,954.32</u>
DEPRECIATION			
At 1 st January 2021	-	27,274.72	27,274.72
Charge for the Year	-	<u>589.80</u>	<u>589.80</u>
At 31 st December 2021	<u>-</u>	<u>27,864.52</u>	<u>27,864.52</u>
NET BOOK VALUE			
At 31 st December 2020	<u>350,000.00</u>	<u>1,679.60</u>	<u>351,679.60</u>
At 31 st December 2021	<u>350,000.00</u>	<u>1,089.80</u>	<u>351,089.80</u>

The freehold land and buildings comprise the Church Hall which was valued on the basis of current usage by the Parochial Church Council on 31st December 1997.

5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	397,599.79	4,482.32	402,082.11
Current Assets	24,615.80	26,766.87	51,382.67
Current Liabilities	(2,000.00)	-	(2,000.00)
Fund Balance	<u>420,215.59</u>	<u>31,249.19</u>	<u>451,464.78</u>

6. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade Creditors (note 8)	-	-
Accruals and deferred income	<u>2,000.00</u>	<u>2,000.00</u>
	<u>2,000.00</u>	<u>2,000.00</u>

7. FUND DETAILS

The Restricted Funds are principally the Fabric Fund and the Rose Fair Fund, which are funds raised for development, maintenance and preservation and the Lottery Heritage Fund, which are funds raised for the development and improvement of the Church and also to support the community.

NOTES TO THE ACCOUNTS (Continued)

For the Year Ended 31st December 2021

8. DISPOSITION OF DONATIONS RECEIVED AND COLLECTIONS MADE FOR SPECIFIC

	Donations		Collections	
	2021	2020	2021	2020
	£	£	£	£
Australian Salvation Army	-	189.93	-	189.93
Ely Diocese – Kigali	-	70.00	-	70.00
	<u>-</u>	<u>259.93</u>	<u>-</u>	<u>259.93</u>

9. INVESTMENTS

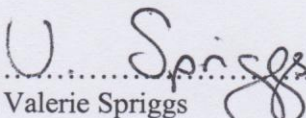
i)	Units	Description	Cost	Market	Market	Unrealised
				Value on	Value on	
			£	31/12/21	31/12/20	£
	1986.07	CBF CoE Income Shares	6,365.68	46,509.99	40,689.22	5,820.77
	76.75	CBF CoE Accumulation Shares	<u>2,398.31</u>	<u>4,482.32</u>	<u>3,815.88</u>	<u>666.44</u>
			<u>8,763.99</u>	<u>50,992.31</u>	<u>44,505.10</u>	<u>6,487.21</u>

ii)	Shares	Sold in Year	Cost	Market	Proceeds	Realised	Actual
				Value on			
	Units	Description	£	31/12/20	£	£	Disposal
	489.20	CBF CoE Income Shares	1,567.96	10,022.38	10,000.00	(22.38)	8,432.04
	548.98	CBF CoE Accumulation Shares	<u>17,154.74</u>	<u>27,294.35</u>	<u>30,000.00</u>	<u>2,705.65</u>	<u>12,845.26</u>
			<u>18,722.70</u>	<u>37,316.73</u>	<u>40,000.00</u>	<u>2,683.27</u>	<u>21,277.30</u>

PAROCHIAL CHURCH COUNCIL OF ST. PETER & ST. PAUL, WISBECH

Treasurer's Statement

I have prepared the accounts on pages 5 to 12 for the year ended 31 December 2021.


.....
Mrs Valerie Spriggs

Date: 10/3/2022

Independent Examiner's Report

I report on the accounts of the Parochial Church Council (PCC) for the year ended 31st December 2021, which are set out on pages 5 to 12.

Respective Responsibilities

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

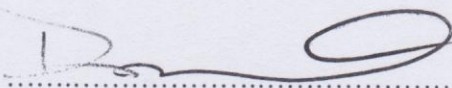
Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....

D.E.Bruch F.C.A
Bruch & Co Ltd, 1 School Lane, Wisbech, Cambs, PE13 1AW

Date: 11/3/22

Accounts

(Charity Number: 1176145)

St. Peter & St. Paul Church, Wisbech

Annual Report

and

Accounts

of the

Parochial Church Council

For the year ended 31st December 2021

Charity Number

1176145

Priest in Charge

The Revd Canon Matthew Bradbury BA. DMS. DipTh.
The Vicarage
Love Lane
Wisbech, Cambs, PE13 1HP

Bankers

Barclays Bank plc
12 Old Market
Wisbech, Cambs, PE13 1NN

National Westminster Bank plc
1 Market Place
Wisbech, Cambs, PE13 1DT

Lloyds Bank plc
3 North Brink
Wisbech, Cambs, PE13 1JT

Accountants

Bruch & Co Ltd
1 School Lane
Wisbech, Cambs, PE13 1AW



The Parish Church of SS Peter and Paul, Wisbech Annual Report 2021

By Canon Matthew Bradbury, Priest-in-Charge

Background

St. Peter and St. Paul's Parochial Church Council (PCC) co-operates with the Ministers and people of the Church to represent a 'Visible and Generous' Christian community, in which the Good News of Jesus Christ is proclaimed in word, witness and work. The PCC is also responsible for maintaining the property and fabric of the Parish Church and for the upkeep of the Church Hall and St. Peter's Lodge.

Membership

Members of the PCC are either ex-official or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church of England representation rules.

St Peter and St Paul Wisbech PCC 2020/2021

Priest-in-Charge and Chairman	Canon Matthew Bradbury
Ex Officio	Revd Claire Wilkinson (Curate)
Vice-Chairman and Deanery Synod Rep	Mr Trevor Wright
Wardens	Mr Robert West
	Mr Trevor Wright
Deanery Synod Rep	Mr Keith Aplin
	Mrs Gabrielle Theobald
Elected Members	Mrs Val Spriggs (Treasurer)
	Mr Neil Virgo
	Mrs Janet Stevens
	Mrs Wendy Smith
	Mrs Kristy Leach
	Mrs Angela Sanders
	Mrs Cynthia Maxey
	Mrs Maureen Norgate
	Mrs Angie Manning
	Mrs Michelle Rham

PCC Activities

The PCC operates through a number of Committees that regularly report to the PCC meetings. Some of the Committees have members who are not on the PCC, but who have been co-opted for their particular skills and specialised knowledge.

Standing and Finance Committee: This Committee is required by law and makes secondary and executive decisions for the PCC between meetings and (with the Priest-in-Charge) to formulate policy and strategy for approval by the PCC. It also has a limited spending authority to ensure that minor repairs and purchases can be made without the need to call an extraordinary PCC meeting. Although the Standing Committee has the power to act on behalf of the PCC it is subject to the guidance and moderation of the PCC.

The Rose Fair Committee: The Rose Fair Committee met in June to discuss the annual Rose Fair which had taken place for more than fifty years. This was done with the co-operation of the Rose Fair Coordinators' Forum and many other Town organisations. It was decided that it was no longer possible for the Rose Fair to go ahead because of lack of volunteers to organise such a large event.

The Friends of St Peter's: The Friends of St Peter promote and encourage interest in St. Peter and St. Paul's Church by organising fund-raising events, outings and other activities. No activity has taken place during 2021 because of Covid.

The Parish Church of SS Peter and Paul, Wisbech Annual Report 2021 (Continued)

Pastoral and Outreach Committee: This Committee plans and organises activities to improve the Christian outreach to the wider community. It engages in pastoral activities, especially in home visiting and with the nursing homes in the parish. No care home visits have been possible in 2021 because of Covid.

Fabric Committee: The Fabric Committee attends to all matters concerning the Church building and the fabric. It determines the priority of the various works to be carried out.

Social Committee: This Committee arranges a calendar of social events for parishioners and for the town community throughout the year.

Hall Management Committee: The Hall Management Committee oversees the administration and maintenance of the Hall. It determines the level of charges and the conditions of lettings.

Church Organisations

The following is a list of Church organisations and groups who met during the year:

The Mother's Union

St. Peter's Ladies

St. Peter's Petals (Flower arrangers)

Incumbent's Report

What follows for the second year running is the text of the report from 2019 which is offered without embarrassment because it represents the usual business of the Church and the pattern of ministry and service to which we confidently expect to return once the COVID-19 epidemic has passed.

Due to the pandemic this year the Church closed its doors to the public between 6th January 2021 and 28th March 2021, re-opening for Easter Day. During that time, extensive telephone ministry was offered and a well received on-line Sunday service was broadcast over our Facebook Page to a loyal 'virtual congregation' of about thirty people (with many more casual viewers). Once the Church re-opened, a modest congregation returned, averaging forty worshippers every Sunday and fifteen every Thursday. Although these numbers were lower than pre-pandemic attendance we are aware that some faithful elderly and vulnerable members are remaining at home for their own safety. On-line services continue for those unable to join us. Funeral ministry has been busy and there is continuing demand for baptisms and weddings.

It is also important to note that a significant part of St Peter and St Paul's public facing ministry has been limited by the wide-ranging re-roofing and re-ordering work, which is still ongoing although in its final stages. The building work has meant that we have simply not been able to open the Church for private prayer or tourism purposes other than when there is a service taking place on Sunday and Thursday mornings. Part of the National Heritage Lottery Fund bid has been the development of an ambitious and exciting plan for wider public admission and more extensive use of the Church for educational purposes. Once the work is finished we will have lavatories and a servery area which will make the Church more 'user friendly' and its spaces available for a wider range of uses.

We eagerly look forward to the time, hopefully this summer, when the pandemic is over and the building work is finished, when the Parish Church of St Peter and St Paul can once again take its place at the heart of the Town's spiritual and social life.

Matthew Bradbury. Incumbent

(2019 Report) The Parish Church of St Peter and St Paul is part of the Church of England within the Diocese of Ely. Its mission statement is '*We pray to be generous and visible people of Jesus Christ*'. St Peter and St Paul's has the privilege of standing at the centre of the historic town of Wisbech as a witness to 900 years of Christian worship, prayer, teaching and service. It aims to be a welcoming and inclusive Church, opening its doors daily to enable people of all faiths and none, of all ages, backgrounds and traditions, to come to and be still in its hallowed spaces. The services are of a liberal Catholic tradition of the Anglican Church, with Holy Communion at the heart of much of its worship.

**The Parish Church of SS Peter and Paul, Wisbech
Annual Report 2021 (Continued)**

The Church Building is recognised as being of significant local importance and has been identified as being 'at risk' because of a need to carry out structural and surface repair work to the roof as well as a reordering of the rainwater drainage system. To this end a Heritage Lottery Grant application was made in 2018 and a substantial grant has been awarded for the Development Stage of this project. The PCC is confident that the programme of events in 2019 will release the funds for the substantial programme of fund-raising and remedial work which will need to be accomplished in the near future.

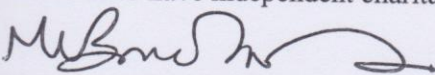
A team of six ordained and lay ministers, together with a committed group of volunteers, serve a congregation which comprises an electoral roll of 88 from which there is an average Sunday attendance of about 55 people. At Easter and Christmas and on Remembrance Sunday, the seasonal services attract much larger congregations of occasional worshippers. In 2019 there was a total attendance of over 3000 people from the Town in the run up to Christmas and over 500 (combined) at the Christmas Eve, Midnight and Christmas Morning services.

St Peter and St Paul is now well established as one of the lead Churches in the Wisbech Changing Market Towns Mission and is active in supporting two employed workers (funded by the Diocese) and several volunteers in working in Primary and Secondary School settings.

In addition to serving the sacramental, liturgical and pastoral needs of the regular and occasional churchgoers, the ministers and people of the Church also serve the wider community by (amongst other things):

- Conducting baptisms, weddings and funerals for any person residing within the ecclesiastical parish with suitable links to the Church.
- Providing pastoral support at local care homes.
- Offering spiritual, moral and ethical input in local schools by leading assemblies and by running dedicated music and spirituality projects,
- Opening the Church building every day for anyone to visit for a time of quiet reflection and prayer.
- Providing a designated place of worship and prayer for members of the Russian Orthodox Community.
- Providing a focus and leadership for the annual Wisbech Town Rose Fair.
- Maintaining a landmark Grade 1 listed Gothic Church building as part of the architectural and historical heritage of the Town.
- Supporting the Incumbent in his role as Mayor's Chaplain and accommodating Civic Services and other 'Town' events.

These accounts record the financial aspect of our work. We are blessed with some inherited resources and occasional legacies, but most of the fund-raising for the work and missions of the Church, falls upon the shoulders of the members of the congregation. We are also committed to paying our Parish Share, which is effectively our subscription to the Church of England which exceeded £20,163 this year. Consequently, we must always strive to balance the need to be active and outward looking with complete stewardship of our resources. Our financial turnover enables us to have independent charitable status.


Canon Matthew Bradbury
Priest-in-Charge

PAROCHIAL CHURCH COUNCIL OF ST. PETER & ST. PAUL, WISBECH

STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31st December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2021 £	2020 £
INCOMING RESOURCES					
Incoming resources from donors	2(a)	29,783.05	20,000.00	49,783.05	28,101.04
Other voluntary incoming resources	2(b)	17,503.52	13,000.00	30,503.52	8,436.81
Incoming resources from operating activities	2(c)	20,548.50	-	20,548.50	12,614.02
Income from investments	2(d)	1,973.32	3.27	1,976.59	2,567.20
Income relating to the Heritage Lottery Fund Project	2(e)	-	185,550.08	185,550.08	10,509.95
TOTAL INCOMING RESOURCES		<u>69,808.39</u>	<u>218,553.35</u>	<u>288,361.74</u>	<u>62,229.02</u>
RESOURCES EXPENDED					
Grants made	3(a)	-	-	-	519.19
Activities directly relating to work of Church	3(b)	58,519.22	4,272.39	62,791.61	69,364.57
Costs of generating funds	3(c)	4,730.82	180.00	4,910.82	4,052.43
Church management and administration	3(d)	2,766.46	-	2,766.46	2,587.68
Expenditure relating to the Heritage Lottery Fund Project	3(e)	<u>2,687.30</u>	<u>270,449.80</u>	<u>294,150.79</u>	<u>31,141.64</u>
TOTAL RESOURCES EXPENDED		<u>68,703.80</u>	<u>295,915.88</u>	<u>364,619.68</u>	<u>107,665.51</u>
NET INCOMING/(OUTGOING) RESOURCES		1,104.59	(77,362.53)	(76,257.94)	(45,436.49)
GAINS AND (LOSSES) ON INVESTMENTS 9					
- realised		(22.38)	2,705.65	2,683.27	(207.65)
- unrealised		<u>5,820.77</u>	<u>666.44</u>	<u>6,487.21</u>	<u>6,896.53</u>
NET MOVEMENT IN FUNDS		<u>6,902.98</u>	<u>(73,990.44)</u>	<u>(67,087.46)</u>	<u>(38,747.61)</u>
BALANCES BROUGHT FORWARD AT 1ST JANUARY 2021 (2020)		<u>413,312.61</u>	<u>105,239.63</u>	<u>518,552.24</u>	<u>557,299.85</u>
BALANCES CARRIED FORWARD AT 31ST DECEMBER 2021 (2020)		<u>420,215.59</u>	<u>31,249.19</u>	<u>451,464.78</u>	<u>518,552.24</u>

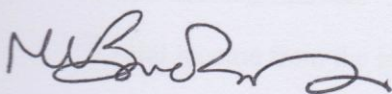
PAROCHIAL CHURCH COUNCIL OF ST. PETER & ST. PAUL, WISBECH

BALANCE SHEET AS AT 31ST DECEMBER 2021

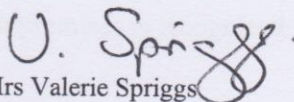
	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4	351,089.80		351,679.60	
Investment assets	10	<u>50,992.31</u>	402,082.11	<u>81,821.83</u>	433,501.43
CURRENT ASSETS					
Short term deposits		6,580.37		63,323.88	
Cash at bank and in hand		<u>44,802.30</u>		<u>23,726.93</u>	
		51,382.67		87,050.81	
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	6(a)	<u>2,000.00</u>		<u>2,000.00</u>	
NET CURRENT ASSETS			<u>49,382.67</u>		<u>85,050.81</u>
NET ASSETS	5		<u>451,464.78</u>		<u>518,552.24</u>
FUNDS					
Unrestricted			420,215.59		413,312.61
Restricted	7		<u>31,249.49</u>		<u>105,239.63</u>
			<u>451,464.78</u>		<u>518,552.24</u>

Approved by the Parochial Church Council on
and signed on its behalf by:

10/3/2022



Canon Matthew Bradbury
(Chairman)



Mrs Valerie Spriggs
(Hon. Treasurer)

The notes on the following pages form part of these accounts

NOTES TO THE ACCOUNTS
For the Year Ended 31st December 2021

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with the Church Accounting Regulations 2006, together with applicable Accounting Standards and the Charities Statement of Recommended Practice (SORP 2015). The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently

The accounts have been prepared under the historical cost convention except for the valuation of the investment assets, which are shown at market value.

Funds

Unrestricted Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church Groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income Tax recoverable on covenants is recognised either when the full annual amount covenanted has been received, or on the anniversary of the date of the covenant, whichever is the later.

Income Tax recoverable on gift aid donations is recognised when the tax refund is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the Church bookstall are accounted for gross.

Other Ordinary Income

Rental income from the letting of Church premises is recognised when the rental is received.

Income from Investments

Dividends and interest are accounted for when received. Tax recoverable on such income is recognised in the same accounting year.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

NOTES TO THE ACCOUNTS (Continued)
For the Year Ended 31st December 2021

1. ACCOUNTING POLICIES (Cont)

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The Parish share is accounted for when payable.

Fixed Assets

Consecrated and beneficed property is excluded from the accounts by s.10(2) of the Charities Act 2011.

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other Fixtures, Fittings and Office Equipment

On 1st January 1997, the policy on depreciation was changed. Equipment used within the church premises is depreciated on a straight line basis over five years. Individual items of equipment with a purchase price of £250 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31st December.

Current Assets

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at a bank.

Taxation

The church is an excepted charity within the meaning of The Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and expenditure gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these accounts.

NOTES TO THE ACCOUNTS (Continued)
For the Year Ended 31st December 2021

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2021 £	2020 £
2(a) <i>Incoming resources from donors</i>				
Planned giving:				
Covenants/Gift Aid	14,040.73	-	14,040.73	14,510.25
Income Tax received	4,628.44	-	4,628.44	4,556.97
Collections (open plate) at all services	5,053.09	-	5,053.09	3,677.15
Collections for specific purposes	-	-	-	259.93
Sundry donations and wall safes	<u>6,060.79</u>	<u>20,000.00</u>	<u>26,060.79</u>	<u>5,096.74</u>
	<u>29,783.05</u>	<u>20,000.00</u>	<u>49,783.05</u>	<u>28,101.04</u>
2(b) <i>Other voluntary incoming resources</i>				
Transfer between funds	-	-	-	259.26
Grants received	12,998.48	13,000.00	25,998.48	6,271.63
Legacies received	-	-	-	1,000.00
Fund-raising events	<u>4,505.04</u>	-	<u>4,505.04</u>	<u>905.92</u>
	<u>17,503.52</u>	<u>13,000.00</u>	<u>30,503.52</u>	<u>8,436.81</u>
2(c) <i>Incoming resources from operating activities</i>				
Church Hall lettings etc	12,661.50	-	12,661.50	5,180.02
Fees	6,094.00	-	6,094.00	6,002.00
St.Peters Lodge	<u>1,793.00</u>	-	<u>1,793.00</u>	<u>1,432.00</u>
	<u>20,548.50</u>	-	<u>20,548.50</u>	<u>12,614.02</u>
2(d) <i>Income from investments</i>				
Interest including any reclaimed tax	0.89	3.27	4.16	308.10
Dividends	<u>1,972.43</u>	-	<u>1,972.43</u>	<u>2,259.10</u>
	<u>1,973.32</u>	<u>3.27</u>	<u>1,976.59</u>	<u>2,567.20</u>
2(e) <i>Income relating to the Heritage Lottery Fund Project</i>				
Grants received	-	148,427.53	148,427.53	4,382.00
Other	-	<u>37,122.55</u>	<u>37,122.55</u>	<u>6,127.95</u>
	-	<u>185,550.08</u>	<u>185,550.08</u>	<u>10,509.95</u>
TOTAL INCOMING RESOURCES	<u>69,808.39</u>	<u>218,553.35</u>	<u>288,361.74</u>	<u>62,229.02</u>

NOTES TO THE ACCOUNTS (Continued)
For the Year Ended 31st December 2021

3. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2021 £	2020 £
3(a) <i>Grants made</i>				
Transfer between funds	-	-	-	259.26
From collections for specific purposes	<u>-</u>	<u>-</u>	<u>-</u>	<u>259.93</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>519.19</u>
3(b) <i>Activities directly relating to the work of the Church</i>				
Ministry:				
Parish Share	20,163.71	-	20,163.71	21,731.43
Clergy expenses	1,610.27	-	1,610.27	2,711.53
Upkeep of services	651.06	-	651.06	1,137.77
Salaries/Wages/Honoraria	1,250.00	-	1,250.00	1,251.50
Church running expenses	9,736.52	1,677.92	11,414.44	10,139.81
Other expenses/Mission Young People	694.82	-	694.82	574.29
Church maintenance	3,580.35	2,594.47	6,174.82	12,310.86
Hall running costs	3,748.77	-	3,748.77	6,029.82
Hall repairs and renewals	10,882.44	-	10,882.44	6,586.22
Vicars discretionary fund	-	-	-	2,000.00
St.Peter's Lodge expenditure	5,611.48	-	5,611.48	4,301.54
Depreciation of Equipment	589.80	-	589.80	589.80
	<u>58,519.22</u>	<u>4,272.39</u>	<u>62,791.61</u>	<u>69,364.57</u>
3(c) <i>Costs of generating funds</i>				
Wedding & Funeral expenses	4,165.00	-	4,165.00	3,997.00
Cost of fund-raising events	<u>565.82</u>	<u>180.00</u>	<u>745.82</u>	<u>55.43</u>
	<u>4,730.82</u>	<u>180.00</u>	<u>4,910.82</u>	<u>4,052.43</u>
3(d) <i>Church Management and Administration</i>				
Administration:				
Other expenses	<u>2,766.46</u>	<u>-</u>	<u>2,766.46</u>	<u>2,587.68</u>
	<u>2,766.46</u>	<u>-</u>	<u>2,766.46</u>	<u>2,587.68</u>
3(e) <i>Expenditure relating to the Heritage Lottery Fund Project</i>				
School Projects, Classes & Activities	-	2,046.05	2,046.05	1,081.35
Professional Fees	-	21,654.94	21,654.94	30,060.29
Church Restoration Costs	<u>2,687.30</u>	<u>267,762.50</u>	<u>270,449.80</u>	<u>-</u>
	<u>2,687.30</u>	<u>291,463.49</u>	<u>294,150.79</u>	<u>31,141.64</u>
TOTAL RESOURCES EXPENDED	<u>68,703.80</u>	<u>295,915.88</u>	<u>364,619.68</u>	<u>107,665.51</u>

NOTES TO THE ACCOUNTS (Continued)
For the Year Ended 31st December 2021

4. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings £	Other Assets £	Total £
GROSS BOOK VALUE			
At 1 st January 2021	350,000.00	28,954.32	378,954.32
Additions	-	-	-
Disposals	-	-	-
At 31 st December 2021	<u>350,000.00</u>	<u>28,954.32</u>	<u>378,954.32</u>
DEPRECIATION			
At 1 st January 2021	-	27,274.72	27,274.72
Charge for the Year	-	589.80	589.80
At 31 st December 2021	<u>-</u>	<u>27,864.52</u>	<u>27,864.52</u>
NET BOOK VALUE			
At 31 st December 2020	<u>350,000.00</u>	<u>1,679.60</u>	<u>351,679.60</u>
At 31 st December 2021	<u>350,000.00</u>	<u>1,089.80</u>	<u>351,089.80</u>

The freehold land and buildings comprise the Church Hall which was valued on the basis of current usage by the Parochial Church Council on 31st December 1997.

5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	397,599.79	4,482.32	402,082.11
Current Assets	24,615.80	26,766.87	51,382.67
Current Liabilities	(2,000.00)	-	(2,000.00)
Fund Balance	<u>420,215.59</u>	<u>31,249.19</u>	<u>451,464.78</u>

6. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade Creditors (note 8)	-	-
Accruals and deferred income	<u>2,000.00</u>	<u>2,000.00</u>
	<u>2,000.00</u>	<u>2,000.00</u>

7. FUND DETAILS

The Restricted Funds are principally the Fabric Fund and the Rose Fair Fund, which are funds raised for development, maintenance and preservation and the Lottery Heritage Fund, which are funds raised for the development and improvement of the Church and also to support the community.

NOTES TO THE ACCOUNTS (Continued)

For the Year Ended 31st December 2021

8. DISPOSITION OF DONATIONS RECEIVED AND COLLECTIONS MADE FOR SPECIFIC

	Donations		Collections	
	2021	2020	2021	2020
	£	£	£	£
Australian Salvation Army	-	189.93	-	189.93
Ely Diocese – Kigali	-	70.00	-	70.00
	<u>-</u>	<u>259.93</u>	<u>-</u>	<u>259.93</u>

9. INVESTMENTS

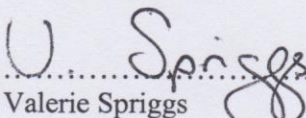
i)	Units	Description	Cost	Market	Market	Unrealised
				Value on	Value on	
			£	31/12/21	31/12/20	£
	1986.07	CBF CoE Income Shares	6,365.68	46,509.99	40,689.22	5,820.77
	76.75	CBF CoE Accumulation Shares	<u>2,398.31</u>	<u>4,482.32</u>	<u>3,815.88</u>	<u>666.44</u>
			<u>8,763.99</u>	<u>50,992.31</u>	<u>44,505.10</u>	<u>6,487.21</u>

ii)	Shares	Sold in Year	Cost	Market	Proceeds	Realised	Actual
				Value on			
	Units	Description	£	31/12/20	£	£	£
	489.20	CBF CoE Income Shares	1,567.96	10,022.38	10,000.00	(22.38)	8,432.04
	548.98	CBF CoE Accumulation Shares	<u>17,154.74</u>	<u>27,294.35</u>	<u>30,000.00</u>	<u>2,705.65</u>	<u>12,845.26</u>
			<u>18,722.70</u>	<u>37,316.73</u>	<u>40,000.00</u>	<u>2,683.27</u>	<u>21,277.30</u>

PAROCHIAL CHURCH COUNCIL OF ST. PETER & ST. PAUL, WISBECH

Treasurer's Statement

I have prepared the accounts on pages 5 to 12 for the year ended 31 December 2021.


.....
Mrs Valerie Spriggs

Date: 10/3/2022

Independent Examiner's Report

I report on the accounts of the Parochial Church Council (PCC) for the year ended 31st December 2021, which are set out on pages 5 to 12.

Respective Responsibilities

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.


Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....

D.E.Bruch F.C.A
Bruch & Co Ltd, 1 School Lane, Wisbech, Cambs, PE13 1AW

Date: 11/3/22

Accounts

(Charity Number: 1176145)

St. Peter & St. Paul Church, Wisbech

Annual Report

and

Accounts

of the

Parochial Church Council

For the year ended 31st December 2020

Charity Number

1176145

Priest in Charge

The Revd Canon Matthew Bradbury BA. DMS. DipTh.

The Vicarage

Love Lane

Wisbech, Cambs, PE13 1HP

Bankers

Barclays Bank plc

12 Old Market

Wisbech, Cambs, PE13 1NN

National Westminster Bank plc

1 Market Place

Wisbech, Cambs, PE13 1DT

Lloyds Bank plc

3 North Brink

Wisbech, Cambs, PE13 1JT

Accountants

Bruch & Co Ltd

1 School Lane

Wisbech, Cambs, PE13 1AW



The Parish Church of SS Peter and Paul, Wisbech Annual Report 2020

By Canon Matthew Bradbury, Priest-in-Charge

Background

St. Peter and St. Paul's Parochial Church Council (PCC) co-operates with the Ministers and people of the Church to represent a 'Visible and Generous' Christian community, in which the Good News of Jesus Christ is proclaimed in word, witness and work. The PCC is also responsible for maintaining the property and fabric of the Parish Church and for the upkeep of the Church Hall and St. Peter's Lodge.

Membership

Members of the PCC are either ex-official or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church of England representation rules.

St Peter and St Paul Wisbech PCC 2020/2021

Priest-in-Charge and Chairman	Canon Matthew Bradbury
Ex Officio	Revd Claire Wilkinson (Curate)
Vice-Chairman and Deanery Synod Rep	Mr Trevor Wright
Wardens	Mr Robert West
	Mr Trevor Wright
Deanery Synod Rep	Mr Keith Aplin
	Mrs Gabrielle Theobald
Elected Members	Mrs Val Spriggs (Treasurer)
	Mr Neil Virgo
	Mrs Janet Stevens
	Mrs Wendy Smith
	Mr Ron Rippin
	Mrs Angela Sanders
	Mrs Cynthia Maxey
	Mrs Maureen Norgate
	Mrs Angie Manning

PCC Activities

The PCC operates through a number of Committees that regularly report to the PCC meetings. Some of the Committees have members who are not on the PCC, but who have been co-opted for their particular skills and specialised knowledge.

Standing and Finance Committee: This Committee is required by law and makes secondary and executive decisions for the PCC between meetings and (with the Priest-in-Charge) to formulate policy and strategy for approval by the PCC. It also has a limited spending authority to ensure that minor repairs and purchases can be made without the need to call an extraordinary PCC meeting. Although the Standing Committee has the power to act on behalf of the PCC it is subject to the guidance and moderation of the PCC.

The Rose Fair Committee: The Rose Fair Committee meets during the year to plan and organise the annual Rose Fair which takes place early July. This is done with the co-operation of the Rose Fair Co-Ordinators' Forum and many other Town organisations.

The Friends of St Peter's: The Friends of St Peter promote and encourage interest in St. Peter and St. Paul's Church by organising fund-raising events, outings and other activities.

The Parish Church of SS Peter and Paul, Wisbech Annual Report 2020 (Continued)

Pastoral and Outreach Committee: This Committee plans and organises activities to improve the Christian outreach to the wider community. It engages in pastoral activities, especially in home visiting and with the nursing homes in the parish.

Fabric Committee: The Fabric Committee attends to all matters concerning the Church building and the fabric. It determines the priority of the various works to be carried out.

Social Committee: This Committee arranges a calendar of social events for parishioners throughout the year.

Hall Management Committee: The Hall Management Committee oversees the administration and maintenance of the Hall. It determines the level of charges and the conditions of lettings.

Church Organisations

The following is a list of Church organisations and groups who met during the year:

The Social Committee

The Choir

The Mother's Union

St. Peter's Ladies

St. Peter's Petals (Flower arrangers)

The Church Mice (Church cleaners)

Little Fishes (Toddler group)

The Parish Church of St. Peter and St. Paul

What follows is the text of the report from 2019 which is offered without embarrassment because it represents the usual business of the church and the pattern of ministry and service to which we confidently expect to return once the COVID-19 epidemic has passed. A major loss to our year was Rose Fair which simply could not take place. I only wish to add at this stage that during the pandemic the church has continued to serve its congregation and community by a) opening for services and private prayer when possible and safe; b) offering services online (and continuing to do so even when the church was open for attendance); c) offering a range of other worship and prayer opportunities such as Compline (night prayer) on Sunday evenings, a 'thought for the day' on YouTube four days a week and a Vicar's thought for the week on Facebook; d) telephone ministry to congregation members; e) continuing pastoral ministry for townspeople including over thirty funerals; f) school assemblies over YouTube and g) continuing to hire out hall premises to community groups when other local organisations felt unable to do so. We are confident (but perhaps saddened) to record that St Peter & St Paul Wisbech has continued to serve God and the local community despite the many considerable difficulties which have effectively closed down some churches of other denominations in the town for the duration of the crisis.

Matthew Bradbury. Incumbent

The Parish Church of St Peter and St Paul is part of the Church of England within the Diocese of Ely. Its mission statement is 'we pray to be generous and visible people of Jesus Christ'. St Peter and St Paul's has the privilege of standing at the centre of the historic town of Wisbech as a witness to 900 years of Christian worship, prayer, teaching and service. It aims to be a welcoming and inclusive Church, opening its doors daily to enable people of all faiths and none, of all ages, backgrounds and traditions, to come to and be still in its hallowed spaces. The services are of a liberal Catholic tradition of the Anglican Church, with Holy Communion at the heart of much of its worship.

The Church Building is recognised as being of significant local importance and has been identified as being 'at risk' because of a need to carry out structural and surface repair work to the roof as well as a reordering of the rainwater drainage system. To this end a Heritage Lottery Grant application was made in 2018 and a substantial grant has been awarded for the Development Stage of this project. The PCC is confident that the programme of events in 2019 will release the funds for the substantial programme of fund-raising and remedial work which will need to be accomplished in the near future.

The Parish Church of SS Peter and Paul, Wisbech
Annual Report 2020 (Continued)

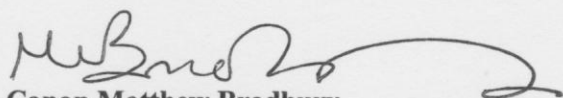
A team of six ordained and lay ministers, together with a committed group of volunteers, serve a congregation which comprises an electoral roll of 88 from which there is an average Sunday attendance of about 55 people. At Easter and Christmas and on Remembrance Sunday, the seasonal services attract much larger congregations of occasional worshippers. In 2019 there was a total attendance of over 3000 people from the Town in the run up to Christmas and over 500 (combined) at the Christmas Eve, Midnight and Christmas Morning services.

St Peter and St Paul is now well established as one of the lead Churches in the Wisbech Changing Market Towns Mission and is active in supporting two employed workers (funded by the Diocese) and several volunteers in working in Primary and Secondary School settings.

In addition to serving the sacramental, liturgical and pastoral needs of the regular and occasional churchgoers, the ministers and people of the Church also serve the wider community by (amongst other things):

- Conducting baptisms, weddings and funerals for any person residing within the ecclesiastical parish with suitable links to the Church.
- Providing pastoral support at local care homes.
- Offering spiritual, moral and ethical input in local schools by leading assemblies and by running dedicated music and spirituality projects,
- Opening the Church building every day for anyone to visit for a time of quiet reflection and prayer.
- Providing a designated place of worship and prayer for members of the Russian Orthodox Community.
- Providing a focus and leadership for the annual Wisbech Town Rose Fair.
- Maintaining a landmark Grade 2* listed Gothic Church building as part of the architectural and historical heritage of the Town.
- Supporting the Incumbent in his role as Mayor's Chaplain and accommodating Civic Services and other 'Town' events.

These accounts record the financial aspect of our work. We are blessed with some inherited resources and occasional legacies, but most of the fund-raising for the work and missions of the Church, falls upon the shoulders of the members of the congregation. We are also committed to paying our Parish Share, which is effectively our subscription to the Church of England which exceeded £29,000 this year. Consequently, we must always strive to balance the need to be active and outward looking with complete stewardship of our resources. Our financial turnover enables us to have independent charitable status.



Canon Matthew Bradbury
Priest-in-Charge

PAROCHIAL CHURCH COUNCIL OF ST. PETER & ST. PAUL, WISBECH

STATEMENT OF FINANCIAL ACTIVITIES

For the Year Ended 31st December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2020 £	2019 £
INCOMING RESOURCES					
Incoming resources from donors	2(a)	28,101.04	-	28,101.04	29,139.65
Other voluntary incoming resources	2(b)	8,132.55	304.26	8,436.81	51,514.95
Incoming resources from operating activities	2(c)	12,614.02	-	12,614.02	18,332.31
Income from investments	2(d)	2,271.03	296.17	2,567.20	2,762.08
Income relating to the Heritage Lottery Fund Project	2(e)	-	10,509.95	10,509.95	50,670.00
TOTAL INCOMING RESOURCES		<u>51,118.64</u>	<u>11,110.38</u>	<u>62,229.02</u>	<u>152,418.99</u>
RESOURCES EXPENDED					
Grants made	3(a)	519.19	-	519.19	8,824.40
Activities directly relating to work of Church	3(b)	54,343.97	15,020.60	69,364.57	78,797.69
Costs of generating funds	3(c)	4,037.79	14.64	4,052.43	13,313.58
Church management and administration	3(d)	2,568.28	19.40	2,587.68	2,959.69
Expenditure relating to the Heritage Lottery Fund Project	3(e)	-	31,141.64	31,141.64	39,859.22
TOTAL RESOURCES EXPENDED		<u>61,469.23</u>	<u>46,196.28</u>	<u>107,665.51</u>	<u>143,754.58</u>
NET INCOMING/(OUTGOING) RESOURCES		(10,350.59)	(35,085.90)	(45,436.49)	8,664.41
GAINS AND (LOSSES) ON INVESTMENTS 9					
- realised		(354.43)	146.78	(207.65)	756.06
- unrealised		<u>3,953.23</u>	<u>2,943.30</u>	<u>6,896.53</u>	<u>15,185.32</u>
NET MOVEMENT IN FUNDS		<u>(6,751.79)</u>	<u>(31,995.82)</u>	<u>(38,747.61)</u>	<u>24,605.79</u>
BALANCES BROUGHT FORWARD AT 1ST JANUARY 2020 (2019)		<u>420,064.40</u>	<u>137,235.45</u>	<u>557,299.85</u>	<u>532,694.06</u>
BALANCES CARRIED FORWARD AT 31ST DECEMBER 2020 (2019)		<u>413,312.61</u>	<u>105,239.63</u>	<u>518,552.24</u>	<u>557,299.85</u>

PAROCHIAL CHURCH COUNCIL OF ST. PETER & ST. PAUL, WISBECH

BALANCE SHEET AS AT 31ST DECEMBER 2020

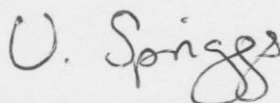
	Note	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4	351,679.60		351,019.40	
Investment assets	10	<u>81,821.83</u>	433,501.43	<u>90,132.95</u>	441,152.35
CURRENT ASSETS					
Short term deposits		63,323.88		83,776.06	
Cash at bank and in hand		<u>23,726.93</u>		<u>34,371.44</u>	
		87,050.81		118,147.50	
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	6(a)	<u>2,000.00</u>		<u>2,000.00</u>	
NET CURRENT ASSETS			<u>85,050.81</u>	<u>116,147.50</u>	
NET ASSETS	5		<u>518,552.24</u>	<u>557,299.85</u>	
FUNDS					
Unrestricted			413,312.61	420,064.40	
Restricted	7		<u>105,239.63</u>	<u>137,235.45</u>	
			<u>518,552.24</u>	<u>557,299.85</u>	

Approved by the Parochial Church Council on
and signed on its behalf by:

18th March 2021



Canon Matthew Bradbury
(Chairman)



Mrs Valerie Spriggs
(Hon. Treasurer)

The notes on the following pages form part of these accounts

NOTES TO THE ACCOUNTS
For the Year Ended 31st December 2020

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with the Church Accounting Regulations 2006, together with applicable Accounting Standards and the Charities Statement of Recommended Practice (SORP 2015). The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently

The accounts have been prepared under the historical cost convention except for the valuation of the investment assets, which are shown at market value.

Funds

Unrestricted Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church Groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under covenant is recognised only when received.

Income Tax recoverable on covenants is recognised either when the full annual amount covenanted has been received, or on the anniversary of the date of the covenant, whichever is the later.

Income Tax recoverable on gift aid donations is recognised when the tax refund is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the Church bookstall are accounted for gross.

Other Ordinary Income

Rental income from the letting of Church premises is recognised when the rental is received.

Income from Investments

Dividends and interest are accounted for when received. Tax recoverable on such income is recognised in the same accounting year.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

NOTES TO THE ACCOUNTS (Continued)
For the Year Ended 31st December 2020

1. ACCOUNTING POLICIES (Cont)

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The Parish share is accounted for when payable.

Fixed Assets

Consecrated and beneficed property is excluded from the accounts by s.10(2) of the Charities Act 2011.

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other Fixtures, Fittings and Office Equipment

On 1st January 1997, the policy on depreciation was changed. Equipment used within the church premises is depreciated on a straight line basis over five years. Individual items of equipment with a purchase price of £250 or less are written off when the asset is acquired.

Investments

Investments are valued at market value at 31st December.

Current Assets

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at a bank.

Taxation

The church is an excepted charity within the meaning of The Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and expenditure gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these accounts.

NOTES TO THE ACCOUNTS (Continued)
For the Year Ended 31st December 2020

2. INCOMING RESOURCES

	Unrestricted	Restricted	TOTAL FUNDS	
	Funds	Funds	2020	2019
	£	£	£	£
2(a) <i>Incoming resources from donors</i>				
Planned giving:				
Covenants/Gift Aid	14,510.25	-	14,510.25	11,371.08
Income Tax received	4,556.97	-	4,556.97	5,495.81
Collections (open plate) at all services	3,677.15	-	3,677.15	6,054.75
Collections for specific purposes	259.93	-	259.93	824.29
Sundry donations and wall safes	<u>5,096.74</u>	-	<u>5,096.74</u>	<u>5,393.72</u>
	<u>28,101.04</u>	-	<u>28,101.04</u>	<u>29,139.65</u>
2(b) <i>Other voluntary incoming resources</i>				
Transfer between funds	-	259.26	259.26	8,000.11
Grants received	6,271.63	-	6,271.63	20,571.21
Legacies received	1,000.00	-	1,000.00	-
Fund-raising events	<u>860.92</u>	<u>45.00</u>	<u>905.92</u>	<u>22,943.63</u>
	<u>8,132.55</u>	<u>304.26</u>	<u>8,436.81</u>	<u>51,514.95</u>
2(c) <i>Incoming resources from operating activities</i>				
Church Hall lettings etc	5,180.02	-	5,180.02	7,258.00
Fees	6,002.00	-	6,002.00	4,419.00
St.Peters Lodge	<u>1,432.00</u>	-	<u>1,432.00</u>	<u>6,655.31</u>
	<u>12,614.02</u>	-	<u>12,614.02</u>	<u>18,332.31</u>
2(d) <i>Income from investments</i>				
Interest including any reclaimed tax	11.93	296.17	308.10	568.73
Dividends	<u>2,259.10</u>	-	<u>2,259.10</u>	<u>2,193.35</u>
	<u>2,271.03</u>	<u>296.17</u>	<u>2,567.20</u>	<u>2,762.08</u>
2(e) <i>Income relating to the Heritage Lottery Fund Project</i>				
Grants received	-	4,382.00	4,382.00	50,670.00
Other	-	<u>6,127.95</u>	<u>6,127.95</u>	-
	-	<u>10,509.95</u>	<u>10,509.95</u>	<u>50,670.00</u>
TOTAL INCOMING RESOURCES	<u>51,118.64</u>	<u>11,110.38</u>	<u>62,229.02</u>	<u>152,418.99</u>

NOTES TO THE ACCOUNTS (Continued)
For the Year Ended 31st December 2020

3. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2020 £	2019 £
3(a) <i>Grants made</i>				
Transfer between funds	259.26	-	259.26	8,000.11
From collections for specific purposes	<u>259.93</u>	-	<u>259.93</u>	<u>824.29</u>
	<u>519.19</u>	-	<u>519.19</u>	<u>8,824.40</u>
3(b) <i>Activities directly relating to the work of the Church</i>				
Ministry:				
Parish Share	21,731.43	-	21,731.43	29,222.81
Clergy expenses	2,711.53	-	2,711.53	1,631.90
Upkeep of services	1,137.77	-	1,137.77	1,902.30
Salaries/Wages/Honoraria	1,251.50	-	1,251.50	1,198.50
Church running expenses	4,880.55	5,259.26	10,139.81	9,222.20
Other expenses/Mission Young People	574.29	-	574.29	4,339.43
Church maintenance	2,549.52	9,761.34	12,310.86	3,662.00
Hall running costs	6,029.82	-	6,029.82	8,599.27
Hall repairs and renewals	6,586.22	-	6,586.22	11,054.75
Vicars discretionary fund	2,000.00	-	2,000.00	1,886.00
St.Peter's Lodge expenditure	4,301.54	-	4,301.54	5,738.73
Depreciation of Equipment	589.80	-	589.80	339.80
	<u>54,343.97</u>	<u>15,020.60</u>	<u>69,364.57</u>	<u>78,797.69</u>
3(c) <i>Costs of generating funds</i>				
Wedding & Funeral expenses	3,997.00	-	3,997.00	3,064.00
Cost of fund-raising events	40.79	14.64	55.43	10,249.58
	<u>4,037.79</u>	<u>14.64</u>	<u>4,052.43</u>	<u>13,313.58</u>
3(d) <i>Church Management and Administration</i>				
Administration:				
Printing & Stationery	-	-	-	183.28
Other expenses	2,568.28	19.40	2,587.68	2,545.12
Computer upgrade costs	-	-	-	231.29
	<u>2,568.28</u>	<u>19.40</u>	<u>2,587.68</u>	<u>2,959.69</u>
3(e) <i>Expenditure relating to the Heritage Lottery Fund Project</i>				
School Projects	-	1,081.35	1,081.35	8,738.02
Professional Fees	-	<u>30,060.29</u>	<u>30,060.29</u>	<u>31,121.20</u>
	-	<u>31,141.64</u>	<u>31,141.64</u>	<u>39,859.22</u>
TOTAL RESOURCES EXPENDED	<u>61,469.23</u>	<u>46,196.28</u>	<u>107,665.51</u>	<u>143,754.58</u>

NOTES TO THE ACCOUNTS (Continued)
For the Year Ended 31st December 2020

4. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings £	Other Assets £	Total £
GROSS BOOK VALUE			
At 1 st January 2020	350,000.00	27,704.32	377,704.32
Additions	-	1,250.00	1,250.00
Disposals	-	-	-
At 31 st December 2020	<u>350,000.00</u>	<u>28,954.32</u>	<u>378,954.32</u>
DEPRECIATION			
At 1 st January 2020	-	26,684.92	26,684.92
Charge for the Year	-	589.80	589.80
At 31 st December 2020	<u>-</u>	<u>27,274.72</u>	<u>27,274.72</u>
NET BOOK VALUE			
At 31 st December 2019	<u>350,000.00</u>	<u>1,019.40</u>	<u>351,019.40</u>
At 31 st December 2020	<u>350,000.00</u>	<u>1,679.60</u>	<u>351,679.60</u>

The freehold land and buildings comprise the Church Hall which was valued on the basis of current usage by the Parochial Church Council on 31st December 1997.

5. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	402,391.20	31,110.23	433,501.43
Current Assets	12,921.41	74,129.40	87,050.81
Current Liabilities	(2,000.00)	-	(2,000.00)
Fund Balance	<u>413,312.61</u>	<u>105,239.63</u>	<u>518,552.24</u>

6. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade Creditors (note 8)	-	-
Accruals and deferred income	<u>2,000.00</u>	<u>2,000.00</u>
	<u>2,000.00</u>	<u>2,000.00</u>

7. FUND DETAILS

The Restricted Funds are principally the Fabric Fund and the Rose Fair Fund, which are funds raised for development, maintenance and preservation and the Lottery Heritage Fund, which are funds raised for the development and improvement of the Church and also to support the community.

NOTES TO THE ACCOUNTS (Continued)
For the Year Ended 31st December 2020

8. DISPOSITION OF DONATIONS RECEIVED AND COLLECTIONS MADE FOR SPECIFIC

	Donations		Collections	
	2020	2019	2020	2019
	£	£	£	£
Arthur Rank Hospice	-	200.00	-	200.00
Australian Salvation Army	189.93	-	189.93	-
Christian Aid	-	324.29	-	324.29
Ely Diocese – Kigali	70.00	-	70.00	-
Royal British Legion	-	300.00	-	300.00
	<u>259.93</u>	<u>824.29</u>	<u>259.93</u>	<u>824.29</u>

During 2020, all monies have been paid to the appropriate charities.

9. INVESTMENTS


i)	Units	Description	Cost	Market Value on	Market Value on	Unrealised
			£	31/12/20	31/12/19	Gain/(Loss)
			£	£	£	£
	2178.27	CBF CoE Income Shares	7,835.84	50,711.60	46,758.37	3,953.23
	625.73	CBF CoE Accumulation Shares	<u>19,553.05</u>	<u>31,110.23</u>	<u>28,166.93</u>	<u>2,943.30</u>
			<u>27,388.89</u>	<u>81,821.83</u>	<u>74,925.30</u>	<u>6,896.53</u>

ii)	Shares Units	Sold in Year Description	Cost	Market Value on	Proceeds	Realised	Actual
			£	31/12/19	£	Gain/(Loss)	Gain on Disposal
			£	£	£	£	£
	249.44	CBF CoE Income Shares	897.30	5,354.43	5,000.00	(354.43)	4,102.70
	218.89	CBF CoE Accumulation Shares	<u>6,839.95</u>	<u>9,853.22</u>	<u>10,000.00</u>	<u>146.78</u>	<u>3,160.05</u>
			<u>7,737.25</u>	<u>15,207.65</u>	<u>15,000.00</u>	<u>207.65</u>	<u>7,262.75</u>

PAROCHIAL CHURCH COUNCIL OF ST. PETER & ST. PAUL, WISBECH

Treasurer's Statement

I have prepared the accounts on pages 5 to 12 for the year ended 31 December 2020.


.....
Mrs Valerie Spriggs

Date: 18th March 2021

Independent Examiner's Report

I report on the accounts of the Parochial Church Council (PCC) for the year ended 31st December 2020, which are set out on pages 5 to 12.

Respective Responsibilities

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

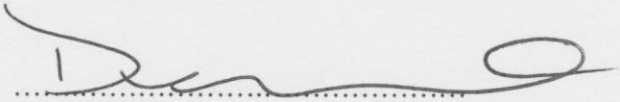
Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
D.E.Bruch F.C.A
Bruch & Co Ltd, 1 School Lane, Wisbech, Cambs, PE13 1AW

Date: 24/3/21