

REGISTERED COMPANY NUMBER: CE012578 (England and Wales)
REGISTERED CHARITY NUMBER: 1176143

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD
1ST JANUARY TO 31ST AUGUST 2024 FOR LSSP

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST AUGUST 2024**

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**REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31ST AUGUST 2024**

Trustee's Report

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1st January to 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

INCORPORATION

The charitable company was incorporated on 6 December 2017.

OBJECTIVES AND ACTIVITIES

LSSP Foundation is dedicated to providing all children and young people with the best possible PE, School Sport and Physical Activity experiences.

The objectives of the CIO are:

Helping young people through school and leisure based activities to develop their capabilities so that they may grow to become mature, responsible individuals and members of society who recognise the importance of physical activity

Significant activitiesThe main activities of the charity are:

- To increase participation and engagement
- To provide appropriate sport/leisure/education training opportunities
- To provide a broad range of engagement activities ta Information, Advice, Guidance
- To provide access to appropriate mentoring and counselling Education and training
- To act as a resource for education and training for disaffected young people
- To generate and support Research projects relating To the impact of increasing physical activity on young people's health and well-being.

Public benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The public benefit of the charity's activities is outlined above.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees met regularly in the year of this report.

The main achievements of the CIO during the year were as follows:

Core work:

Primary School Support: We have engaged 86 (74%) of Liverpool primary schools.

The programmes include: competition & events, learn to cycle; health and well-being; leadership; learn to scoot safely, outdoor & adventurous activities; yoga & mindfulness; PE specialist coaching support, continual professional development and networking events.

Secondary School Support: We have engaged 25 (86%) of Liverpool secondary schools. The programmes include;

competition & events; developing leadership & employability skills;; gifted and talented master classes; continual professional development and networking events.

Apprenticeships

Our collaborative training partner (Education & Sporting Futures) as judged outstanding by OFSTED

11 learners in total

2 x level 2

5 x level 3

4 x level 4

4 of the learners above progressed from last year

5 are new starters

Leadership: We delivered leadership opportunities to 115 secondary aged students who engaged with younger pupils through delivering nurture clubs in 7 primary schools

**REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31ST AUGUST 2024**

Wellbeing Programmes (SAFE): We have engaged 156 'disaffected' secondary aged boys who are at risk of involvement with the police.

HAF: We provided one week of holiday activities in February, April, June and four weeks in summer. Engaging 96 children aged 5 to 11 years olds in total, with 884 attendance

Girls FA School Sport Partnership: we are the key strategic delivery partner for this FA programme in Liverpool. The aim is for girls to have equal access to footballing opportunities. 51% schools completed equal access survey and 31% completed the digital survey

The main ongoing challenges are as follows:

- Apprenticeship Programme - become our own registered provider
- Uncertainty around Government expenditure is producing additional pressure on schools which may impact schools being able to buy our services
- Acquiring other relevant sources of grant funding
- To ensure the Board continues to evolve and Trustees have the right skill set to further develop the work of the Foundation

FINANCIAL REVIEW

Financial position

The charity's results for the financial period ending 31 August 2024 are set out in the attached financial statements and notes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

LSSP Foundation is a charitable incorporation organisation (CIO) governed by its constitution dated 2 December 2017. The CIO was registered with the Charity Commission in England and Wales on 6 December 2017.

The Trustees who served during the year and to the date of this report are listed on page 3.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE012578 (England and Wales)

Registered Charity number

1176143

Registered office

St Margaret's C of E Academy Aigburth Road

Liverpool L17 6AB

Trustees

J McGinn

A Dando

V Curran

S Ramsey

M Leatherbarrow

K Taylor

W Haycock

P Dickinson

Jon Pettit

David Hayes

Nik Smith

- appointed 06/12/17 - resigned 19/06/2023

- appointed 06/12/17 - resigned 12/06/2023

- appointed 06/12/17 - resigned 20/06/2023

- appointed 06/12/17 - resigned 06/11/2020

- appointed 26/02/19

- appointed 26/02/19 - resigned October 2023

- appointed 12/06/22 - resigned 25/06/24

- appointed 06/06/23

- appointed 06/06/23

- appointed 06/02/24

- appointed 06/02/24

Independent examiner

MS Finance Limited, 7 Lucas Avenue, Liverpool, L16 2AA

Approved by order of the board of trustees on 14 January 2025 and signed on its behalf by:



Paul Dickinson (Feb 26, 2025 08:52 GMT)

Chairperson



m leatherbarrow (Feb 26, 2025 08:54 GMT)

Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LSSP
FOR THE PERIOD ENDED 31ST AUGUST 2024**

Independent examiner's report to the trustees of LSSP ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 1 January 2022 to 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mark Smith

For and on behalf of:

MS Finance Limited,
7 Lucas Avenue,
Liverpool,
L16 2AA

14 January 2025

**STATEMENT OF FINANCIAL ACTIVITIES - LSSP
FOR THE PERIOD ENDED 31ST AUGUST 2024**

	Period Ended Aug-24	Year Ended Dec-23
	£	£
INCOME AND ENDOWMENTS FROM	Unrestricted	Unrestricted
Charitable activity	<u>580,344</u>	<u>396,627</u>
Total	<u>580,344</u>	<u>396,627</u>
	£	£
EXPENDITURE ON	Unrestricted	Unrestricted
Charitable activity	<u>586,080</u>	<u>583,689</u>
Total	<u>586,080</u>	<u>583,689</u>
NET INCOME/EXPENDITURE	(5,736)	(187,062)
TOTAL FUNDS BROUGHT FORWARD	726,360	58,980
Funds transferred from host schools	-	854,442
TOTAL FUNDS CARRIED FORWARD	<u><u>720,624</u></u>	<u><u>726,360</u></u>

The notes form part of these financial statements

**BALANCE SHEET - LSSP
AS AT 31ST AUGUST 2024**

	Notes	Period Ended Aug-24 £	Year Ended Dec-23 £
CURRENT ASSETS			
Debtors	4	180,796	300,953
Cash at bank		<u>738,471</u>	<u>692,990</u>
		<u>919,268</u>	<u>993,944</u>
CREDITORS			
Amounts falling due within one year	5	<u>(197,975)</u>	<u>(268,251)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>721,292</u>	<u>725,692</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>721,292</u>	<u>725,692</u>
NET ASSETS/(LIABILITIES)		<u>721,292</u>	<u>725,692</u>
FUNDS			
Unrestricted funds	6	456,645	462,381
Restricted funds	7	<u>263,979</u>	<u>263,311</u>
		<u>720,624</u>	<u>725,692</u>
TOTAL FUNDS		<u>720,624</u>	<u>725,692</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 14 January 2025 and were signed on its behalf by:

.....
Chairperson

.....
Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS - LSSP
AS AT 31ST AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees believe that the CIO's financial statements should be prepared on a going concern basis on the grounds that future funding will be adequate to meet the CIO's needs for a year of at least 12 months from the date of approval of these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 August 2024.

Trustees' expenses

3. STAFF COSTS

The average monthly number of employees during the period was as follows:

	Period Ended Aug-24 £	Year Ended Dec-23 £
No. employees received emoluments in excess of £60,000.	0	0

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Period Ended Aug-24 £	Year Ended Dec-23 £
Trade debtors	121,438	0
Archbishop Beck College Debtor	50,781	300,781
Prepayments & Other Debtors	8,577	172
	<u>180,796</u>	<u>300,953</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Period Ended Aug-24 £	Year Ended Dec-23 £
Trade creditors	0	0
Taxes & Pension Liabilities	(24,871)	0
Accruals & deferred income	(173,104)	(268,251)
	<u>(197,975)</u>	<u>(268,251)</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS CONTINUED - LSSP
AS AT 31ST AUGUST 2024

6. MOVEMENT IN FUNDS

	Period Ended Aug-24 £	Year Ended Dec-23 £
Funds		
Restricted Funds	263,979	263,311
Unrestricted funds	456,645	462,381
TOTAL FUNDS	<u>720,624</u>	<u>725,692</u>

Net movement in funds, included in the above are as follows:

Period ended 31st August 2024

	B/fwd Funds £	Incoming Resources £	Transfer of funds £	Resources Expended £	Movement In Funds £
Funds brought forward			-		-
Funds transferred from host schools		-	-		-
Restricted funds	263,979				263,979
General fund	462,381	580,344		- 586,080	456,645
TOTAL FUNDS	<u>726,360</u>	<u>580,344</u>	<u>-</u>	<u>- 586,080</u>	<u>720,624</u>

Year ended 31st December 2023

	B/fwd Funds £	Incoming Resources £	Transfer of funds £	Resources Expended £	Movement In Funds £
Funds brought forward	58,981		58,981		-
Funds transferred from host schools		854,442	854,442		-
Restricted funds			263,979		263,979
General fund		396,627	649,443	- 583,689	462,381
TOTAL FUNDS	<u>58,981</u>	<u>1,251,069</u>	<u>-</u>	<u>- 583,689</u>	<u>726,360</u>

7. RELATED PARTY DISCLOSURES

The following funds are still outstanding from host schools in the period ended 31 August 2024.

Archbishop Beck School	50,781
All Saints Academy	-
St Margarets Academy	-
	<u>50,781</u>
Other School Debtor	-
Total recognised fund transfers	<u>50,781</u>

In addition, it is acknowledged that Archbishop Beck School owes a further £50,781 which will be transferred to the Charity once the Finance Officer returns to the school to resume their duties. This debtor has been included in the prepared accounts and form part of the retained earnings.

Going Concern

On reviewing the funds of the LSSP charity and from information provided to us, we believe that the LSSP charity has sufficient funds to meet its current obligations for 18 months and can meet any cessation costs that may arise in the near future from accumulated funds.

The LSSP charity has now taken on the responsibility of paying the staff with effect from 1st January 2024.

The notes form part of these financial statements











LSSP Foundation Accounts 2024 Final (1)

Final Audit Report

2025-02-26

Created:	2025-02-26
By:	Karen Wilkes (kwilkes@lssp.co.uk)
Status:	Signed
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