

REGISTERED COMPANY NUMBER: CE012578 (England and Wales}
REGISTERED CHARITY NUMBER: 1176143

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
1ST JANUARY TO 31ST DECEMBER 2023 FOR LSSP

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2023

Trustee's Report

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year 1st January to 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

INCORPORATION

The charitable company was incorporated on 6 December 2017.

OBJECTIVES AND ACTIVITIES

LSSP Foundation is dedicated to providing all children and young people with the best possible PE, School Sport and Physical Activity experiences.

The objectives of the CIO are:

Helping young people through school and leisure based activities to develop their capabilities so that they may grow to become mature, responsible individuals and members of society who recognise the importance of physical activity

Significant activitiesThe main activities of the charity are:

To increase participation and engagement

To provide appropriate sport/leisure/education training opportunities

- To provide a broad range of engagement activities ta Information, Advice, Guidance
- To provide access to appropriate mentoring and counselling Education and training
- To act as a resource for education and training for disaffected young people
- To generate and support Research projects relating To the impact of increasing physical activity on young people's health and well-being.

Public benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The public benefit of the charity's activities is outlined above.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees met regularly in the year of this report.

The main achievements of the CIO during the year were as follows:

Core work:

Primary School Support: We have engaged 86 (74%) of Liverpool primary schools.

The programmes include: competition & events, learn to cycle; health and well-being; leadership; learn to scoot safely, outdoor & adventurous activities; yoga & mindfulness; PE specialist coaching support, continual professional development and networking events.

Secondary School Support: We have engaged 25 (86%) of Liverpool secondary schools. The programmes include;

competition & events; developing leadership & employability skills; gifted and talented master classes; continual professional development and networking events.

Apprenticeships

Our collaborative training partner (Sporting Futures Training) as judged outstanding by OFSTED

19 learners in total

5 x level 2 (1 did not complete, apprenticeship terminated due to safeguard concerns)

5 x level 3

9 x level 4 (3 did not complete, 2 went to university, 1 pursued other employment)

From 15 Learners;

7 still on apprenticeship pathways

1 employed Ft as an LSSP PE Specialist

3 employed by schools as Sports Coach

3 employed by LSSP as TAs / Sports coach in schools

1 unknown destination

We secured gifted Levy funding from Amazon for 7 new learners.

Leadership: We delivered leadership opportunities to 184 secondary aged students who engaged with 270 younger pupils through delivering

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2023

Wellbeing Programmes (SAFE): We have engaged 242 'disaffected' secondary aged boys who are at risk of involvement with the police.

HAF: We provided one week of holiday activities in February, April, June and four weeks in summer. Engaging 40 children aged 5 to 11 years old each day.

Girls FA School Sport Partnership: we are the key strategic delivery partner for this FA programme in Liverpool. The aim is for girls to have equal access to footballing opportunities. All KPI's achieved for secondary schools and for 63% of primary schools. With 54% of schools in the partnership pledged to give girls Equal Access to football.

The main ongoing challenges are as follows:

- To grow the number of learners and cover true overheads of the apprenticeship programme
- the financial pressures on schools is and may continue To have a significant impact across all the programmes.
- Build expertise in our bid writing capacity To ensure we can apply and source relevant funding
- To ensure the correct level of expertise within the board of Trustees

FINANCIAL REVIEW

Financial position

The charity's results for the financial year ending 31 December 2023 are set out in the attached financial statements and notes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

LSSP Foundation is a charitable incorporation organisation (CIO) governed by its constitution dated 2 December 2017. The CIO was registered with the Charity Commission in England and Wales on 6 December 2017.

The Trustees who served during the year and to the date of this report are listed on page 3.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE012578 (England and Wales)

Registered Charity number

1176143

Registered office

St Margaret's C of E Academy Aigburth Road
Liverpool L17 6AB

Trustees

| | |
|-----------------|----------------------------------------------|
| J McGinn | - appointed 06/12/17 - resigned 19/06/2023 |
| A Dando | - appointed 06/12/17 - resigned 12/06/2023 |
| V Curran | - appointed 06/12/17 - resigned 20/06/2023 |
| S Ramsey | - appointed 06/12/17 - resigned 06/11/2020 |
| M Leatherbarrow | - appointed 26/02/19 |
| K Taylor | - appointed 26/02/19 - resigned October 2023 |
| W Haycock | - appointed 12/06/22 |
| P Dickinson | - appointed 06/06/23 |
| J Pettit | - appointed 06/06/23 |

Independent examiner

MS Finance Limited, 7 Lucas Avenue, Liverpool, L16 2AA

Approved by order of the board of trustees on 25th June 2024 and signed on its behalf by:

Chairperson

Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LSSP
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Independent examiner's report to the trustees of LSSP ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 1 January 2022 to 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Smith

For and on behalf of:

MS Finance Limited,
7 Lucas Avenue,
Liverpool,
L16 2AA

25th June 2024

**STATEMENT OF FINANCIAL ACTIVITIES - LSSP
FOR THE YEAR ENDED 31ST DECEMBER 2023**

| | Year Ended Dec-23 | Year Ended Dec-22 |
|-------------------------------------|------------------------------|------------------------------|
| | £ | £ |
| INCOME AND ENDOWMENTS FROM | Unrestricted fund | Unrestricted fund |
| Charitable activity | 396,627 | 470,856 |
| Total | <u>396,627</u> | <u>470,856</u> |
| | £ | £ |
| EXPENDITURE ON | Unrestricted fund | Unrestricted fund |
| Charitable activity | 583,689 | 527,977 |
| Total | <u>583,689</u> | <u>527,977</u> |
| NET INCOME/EXPENDITURE | (187,062) | (57,122) |
| TOTAL FUNDS BROUGHT FORWARD | 58,980 | 116,102 |
| Funds transferred from host schools | 854,442 | 0 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>726,360</u></u> | <u><u>58,980</u></u> |

The notes form part of these financial statements

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**BALANCE SHEET - LSSP
AS AT 31ST DECEMBER 2023**

| | Notes | Year Ended Dec-23 £ | Year Ended Dec-22 £ |
|--------------------------------------------------|-------|---------------------------|---------------------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 300,953 | 0 |
| Cash at bank | | <u>692,990</u> | <u>122,394</u> |
| | | <u>993,944</u> | <u>122,394</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>(267,583)</u> | <u>(63,414)</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>726,360</u> | <u>58,981</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>726,360</u> | <u>58,981</u> |
| NET ASSETS/(LIABILITIES) | | <u>726,360</u> | <u>58,981</u> |
| FUNDS | | | |
| Unrestricted funds | 6 | <u>462,381</u> | <u>58,981</u> |
| Restricted funds | 7 | <u>263,979</u> | <u>0</u> |
| | | <u>726,360</u> | <u>58,981</u> |
| TOTAL FUNDS | | <u>726,360</u> | <u>58,981</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 25th June 2024 and were signed on its behalf by:

The notes form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS - LSSP AS AT 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees believe that the CIO's financial statements should be prepared on a going concern basis on the grounds that future funding will be adequate to meet the CIO's needs for a year of at least 12 months from the date of approval of these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023.

Trustees' expenses

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

Year Ended

Year Ended
Dec-22

| | | |
|--------------------------------------------------------|---|---|
| | £ | £ |
| No employees received emoluments in excess of £60,000. | 0 | 0 |

| | | |
|----------------------------------------------------------|------------------------------|------------------------------|
| 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | Year Ended Dec-23 | Year Ended Dec-22 |
| | £ | £ |
| Trade debtors | 0 | 0 |
| Archbishop Beck College Debtor | 300,781 | 0 |
| Prepayments & Other Debtors | 172 | 0 |
| | <u>300,953</u> | <u>0</u> |
| 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | Year Ended Dec-23 | Year Ended Dec-22 |
| | £ | £ |
| Trade creditors | 0 | (750) |
| Accruals & deferred income | (267,583) | (62,664) |
| | <u>(267,583)</u> | <u>(63,414)</u> |

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS CONTINUED - LSSP
AS AT 31ST DECEMBER 2023**

6. MOVEMENT IN FUNDS

| | | |
|--------------------|------------------------------|------------------------------|
| | Year Ended Dec-23 | Year Ended Dec-22 |
| Funds | £ | £ |
| Restricted Funds | 263,979 | 0 |
| Unrestricted funds | 462,381 | 58,981 |
| TOTAL FUNDS | <u>726,360</u> | <u>58,981</u> |

Net movement in funds, included in the above are as follows:

Year ended 31st December 2023

| | B/fwd Funds | Incoming Resources | Transfer of funds | Resources Expended | Movement In Funds |
|-------------------------------------|------------------------|-------------------------------|------------------------------|-------------------------------|------------------------------|
| | £ | £ | £ | £ | £ |
| Funds brought forward | 58,981 | - | 58,981 | | - |
| Funds transferred from host schools | | 854,442 | 854,442 | | - |
| Restricted funds | | | 263,979 | | 263,979 |
| General fund | | 396,627 | 649,443 | 583,689 | 462,381 |
| TOTAL FUNDS | <u>58,981</u> | <u>1,251,069</u> | <u>-</u> | <u>583,689</u> | <u>726,360</u> |

Year ended 31st December 2022

| | B/fwd Funds | Incoming Resources | Transfer of funds | Resources Expended | Movement In Funds |
|-----------------------|------------------------|-------------------------------|------------------------------|-------------------------------|------------------------------|
| | £ | £ | £ | £ | £ |
| Funds brought forward | 116,102 | | | | 116,102 |
| General fund | | 470,856 | | 527,977 | 57,122 |
| TOTAL FUNDS | <u>116,102</u> | <u>470,856</u> | <u>-</u> | <u>527,977</u> | <u>58,981</u> |

7. RELATED PARTY DISCLOSURES

The following funds were transferred from host schools in the year ended 31 December 2023

| | |
|-------------------------------|----------------|
| Archbishop Beck School | 149,816 |
| All Saints Academy | 297,618 |
| St Margarets Academy | 107,271 |
| | <u>554,705</u> |
| Archbishop Beck School Debtor | 300,781 |

Total recognised fund transfers

855,486

In addition, it is acknowledged that Archbishop Beck School owes a further £301,781 which will be transferred to the Charity once the Finance Officer returns to the school to resume their duties. This debtor has been included in the prepared accounts and form part of the retained earnings.

Going Concern

On reviewing the funds of the LSSP charity and from information provided to us, we believe that the LSSP charity has sufficient funds to meet its current obligations for 18 months and can meet any cessation costs that may arise in the near future from accumulated funds.

The LSSP charity has now taken on the responsibility of paying the staff with effect from 1st January 2024.

The notes form part of these financial statements











LSSP Foundation Accounts 2023 FINAL

Final Audit Report

2024-09-25

| | |
|-----------------|----------------------------------------------|
| Created: | 2024-09-23 |
| By: | Karen Wilkes (kwilkes@lssp.co.uk) |
| Status: | Signed |
| Transaction ID: | CBJCHBCAABAAz9EXlwxVbT7Ei7j_IB5u6Z58ie3qdna1 |

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-  Agreement completed.
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