

COMPANY REGISTRATION NUMBER: 10769687
CHARITY REGISTRATION NUMBER: 1176133

TORAS HAMISHPACHA LTD
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 MAY 2023

TORAS HAMISHPACHA LTD
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2023

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TORAS HAMISHPACHA LTD
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
YEAR ENDED 31 MAY 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Toras Hamishpacha Ltd

Charity registration number 1176133

Company registration number 10769687

Principal office and registered office New Burlington House
1075 Finchley Road
NW11 0PU
London

THE TRUSTEES

Mr Y Melber

Mr I Tesler

Mr J Wittenberg (Appointed 12 June 2022)

Mr G Dunner (Appointed 12 June 2022)

Mrs S Lock (Appointed 12 June 2022)

Mrs B Zwiebel (Resigned 12 June 2022)

INDEPENDENT EXAMINER David Goldberg FCA DChA
New Burlington House
1075 Finchley Road
London
NW11 0PU

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee, and is therefore governed by its Memorandum and Articles of Association.

The day-to-day affairs of the charity are administered by the trustees. None of the trustees who are also the directors has any beneficial interest in the company.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and procedures.

OBJECTIVES AND ACTIVITIES

The charity's object and its principal activity continues to be to preserve and protect the good health of women in accordance with Jewish Law and tradition in the UK and abroad.

The charity receives income from voluntary donations which it utilises in the provision and distribution of grants, in particular to Machon Torat Hamishpacha, and raising awareness of women's health in the UK.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

TORAS HAMISHPACHA LTD
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 MAY 2023

OBJECTIVES AND ACTIVITIES *(continued)*

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity, and in particular, Machon Torat Hamispacha.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity continued its philanthropic activities in the furtherance of the principles set out in its objects, and aggregate donations in the sum of £176,000 (2022: £142,650) were paid in the year to 31 May 2023.

The financial results of the charity's activities for the year ended 31 May 2023 are fully reflected in the attached financial statements together with the notes thereon.

FINANCIAL REVIEW

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, at a level which the trustees think appropriate, after considering the future commitments of the charity and the likely costs of the charity for the next year.

As at 31 May 2023 the charity has total funds of £68,838, all of which are unrestricted funds.

Investment Powers and Policy and Objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to manage those risks.

PLANS FOR FUTURE PERIODS

The trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 15 February 2024 and signed on behalf of the board of trustees by:

DocuSigned by:



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MR Y MELBER
Director

TORAS HAMISHPACHA LTD
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TORAS
HAMISHPACHA LTD
YEAR ENDED 31 MAY 2023

I report to the trustees on my examination of the financial statements of Toras Hamishpacha Ltd ('the charity') for the year ended 31 May 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

BC6977A458CD499
DAVID GOLDBERG FCA DCHA
Independent Examiner

New Burlington House
1075 Finchley Road
London
NW11 0PU

15 February 2024

TORAS HAMISHPACHA LTD
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MAY 2023

		2023	2022
		Unrestricted funds	Total funds
	Note	£	£
INCOME AND ENDOWMENTS			
Donations and legacies	5	182,476	187,890
TOTAL INCOME		<u>182,476</u>	<u>187,890</u>
EXPENDITURE			
Expenditure on raising funds:			
Costs of raising donations and legacies	6	(12,111)	(32,088)
Expenditure on charitable activities	7,8	(208,018)	(178,124)
TOTAL EXPENDITURE		<u>(220,129)</u>	<u>(210,212)</u>
NET EXPENDITURE AND NET MOVEMENT IN FUNDS		<u>(37,653)</u>	<u>(22,322)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		106,491	128,813
TOTAL FUNDS CARRIED FORWARD		<u>68,838</u>	<u>106,491</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

TORAS HAMISHPACHA LTD
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION

31 MAY 2023

	Note	2023 £	£	2022 £	£
CURRENT ASSETS					
Cash at bank and in hand		71,838		109,491	
CREDITORS: amounts falling due within one year	12	<u>(3,000)</u>		<u>(3,000)</u>	
NET CURRENT ASSETS			<u>68,838</u>		<u>106,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>68,838</u>		<u>106,491</u>
NET ASSETS			<u>68,838</u>		<u>106,491</u>
FUNDS OF THE CHARITY					
Unrestricted funds			<u>68,838</u>		<u>106,491</u>
TOTAL CHARITY FUNDS	13		<u>68,838</u>		<u>106,491</u>


For the year ending 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15 February 2024, and are signed on behalf of the board by:

DocuSigned by:

6AABEB1CF2274A7
MR Y MELBER
Director

The notes on pages 6 to 9 form part of these financial statements.

TORAS HAMISHPACHA LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is New Burlington House, 1075 Finchley Road, NW11 0PU, London.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There were no judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements, nor estimates with a significant risk of material adjustment in the next year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

TORAS HAMISHPACHA LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MAY 2023

3. ACCOUNTING POLICIES *(continued)*

Incoming resources *(continued)*

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Charitable activities

Grants payable are charged to the statement of financial activities once the charity has made a commitment to pay the grant and this has been communicated to the beneficiary or the grant has been paid, whichever is earlier.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. The liability of every member is limited to £1 in the event of winding up.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
DONATIONS				
Donations Received	182,476	182,476	187,890	187,890

TORAS HAMISHPACHA LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MAY 2023

6. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Costs of raising donations	<u>12,111</u>	<u>12,111</u>	<u>32,088</u>	<u>32,088</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Advancement of women's health	197,889	197,889	166,284	166,284
Support costs	<u>10,129</u>	<u>10,129</u>	<u>11,840</u>	<u>11,840</u>
	<u>208,018</u>	<u>208,018</u>	<u>178,124</u>	<u>178,124</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Advancement of women's health	21,889	176,000	–	197,889	166,284
Governance costs	<u>–</u>	<u>–</u>	<u>10,129</u>	<u>10,129</u>	<u>11,840</u>
	<u>21,889</u>	<u>176,000</u>	<u>10,129</u>	<u>208,018</u>	<u>178,124</u>

All grants paid during the year were sent to Machon Torat Hamishpacha, to aid in the advancement of women's health.

9. INDEPENDENT EXAMINATION FEES

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>3,000</u>	<u>3,000</u>

10. STAFF COSTS

No salaries or employee benefits were paid during the year (2022: £nil)

11. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

The charity did not meet any expenses incurred by the trustee for services provided to the charity (2022: £nil).

TORAS HAMISHPACHA LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MAY 2023

12. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>3,000</u>	<u>3,000</u>

13. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 June 2022	Income £	Expenditure £	At 31 May 2023 £
General funds	<u>106,491</u>	<u>182,476</u>	<u>(220,129)</u>	<u>68,838</u>

	At 1 June 2021	Income £	Expenditure £	At 31 May 2022 £
General funds	<u>128,813</u>	<u>187,890</u>	<u>(210,212)</u>	<u>106,491</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Total Funds 2023 £
Current assets	71,838	71,838
Creditors less than 1 year	(3,000)	<u>(3,000)</u>
Net assets	<u>68,838</u>	<u>68,838</u>

	Unrestricted Funds £	Total Funds 2022 £
Current assets	109,491	109,491
Creditors less than 1 year	(3,000)	(3,000)
Net assets	<u>106,491</u>	<u>106,491</u>

15. RELATED PARTIES

There were no transactions with related parties such that are required to be disclosed under FRS102.