



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From **01/01/2024** Period start date To **31/12/2024** Period end date

**Charity name: Wealhtime Foundation**

**Charity registration number: 1176128**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	(1) Such exclusive charitable objects and purposes, for the public benefit, in any part of the world as the charity trustees may in their discretion think fit. (2) Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2005 and section 2 of the Charities Act (Northern Ireland) 2008.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Wealhtime Foundation was established to support projects and initiatives for the benefit of people in and around the city of Bath, and other parts of the UK at the discretion of the trustees including London and Salisbury. The charity does so by raising funds through fundraising activities and the receipt of donations which it in turn uses to provide grants to local charities and initiatives that align with its objects and specifically focuses on helping those it supports to 'pursue their potential together' (its 'Purpose').
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All trustees are aware of the charity's objects and the need for them to exercise their powers for and with regard to the public benefit.

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Wealthtime Foundation continued to support smaller charities and charitable causes throughout the reporting period in Bath, London and the South West and raise funds for its grant making activities.

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
	Para 1.41	

Investment performance against objectives		
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Wealthtime Foundation received £17,739 during the reporting period and spent £8,205 on charitable activities. The charity had cash funds of £22,208 at the end of the reporting period.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Wealthtime Foundation seeks to distribute all monies it has raised through fundraising events and charitable donations and the cash still held in reserve at the end of the reporting period was a result of timing and trustee changes rather than a deliberate accumulation of reserves.
Amount of reserves held	Para 1.22	£22,208 held in the Wealthtime Foundation's bank account at the end of the reporting period for the reason stated above.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Fundraising and donations made by the staff of Novia Financial plc (t/a Wealthtime) and Wealthtime Ltd and the wider public more generally.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointment by the board of trustees, typically following an interview/ expression of interest in joining the charity.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Provision of the charity's CIO and annual report and accounts in accordance with the charity's constitution.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity's board of trustees strives now to meet monthly as per its latest terms of reference and is committed to distributing more of the amounts held in reserves to charitable causes by the year end. Meetings of the charity are organised by the board's chair and minutes and records of these meetings are kept and stored at the charity's principal address.
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	Wealthtime Foundation
Other name the charity uses	
Registered charity number	1176128
Charity's principal address	Cambridge House Henry Street Bath BA1 1EB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Nicholas James French	Chair	From 11/12/2024	The Wealthtime Foundation board of trustees
2	Joanne Elizabeth Benson		From 06/10/2023	The Wealthtime Foundation board of trustees
3	Martin Jackson		From 12/12/2023	The Wealthtime Foundation board of trustees
4	Shona Rose McCluskey		From 11/12/2024	The Wealthtime Foundation board of trustees
5	Emma Dando		From 10/06/2025	The Wealthtime Foundation board of trustees
6	Rebekah Aimee Bevan		From 10/06/2025	The Wealthtime Foundation board of trustees
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		



**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

**Additional information (optional)**

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

**Exemptions from disclosure**

**Reason for non-disclosure of key personnel details**

N/A

**Other optional information**



Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)	<i>Nick French</i>	<i>Martin Jackson</i>
Full name(s)	Nick French	Martin Jackson
Position (eg Secretary, Chair, etc)	Trustee (Chair)	Trustee
Date	31/10/2025	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Wealthtime Foundation

1176128

Receipts and payments accounts

CC16a

For the period from	01/01/2024	To	31/12/2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Fundraising	17,739	-	-	17,739	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	17,739	-	-	17,739	
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	17,739	-	-	17,739	-
<b>A3 Payments</b>					
Charitable activities	8,205	-	-	8,205	-
Bank charges	80	-	-	80	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	8,285	-	-	8,285	-
<b>A4 Asset and investment purchases. (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	8,285	-	-	8,285	-
<b>Net of receipts/(payments)</b>	9,454	-	-	9,454	-
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	12,754	-	-	12,754	-
<b>Cash funds this year end</b>	22,208	-	-	22,208	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank account	22,208	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	22,208	-	-

CCXX R1 accounts (SS)

(agree balances with receipts and payments  
account(s))

OK

OK

OK

Unrestricted  
funds  
to nearest £

Restricted  
funds  
to nearest £

Endowment  
funds  
to nearest £

B2 Other monetary assets

Details

	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details

Fund to which  
asset belongs

Cost (optional)

Current value  
(optional)

		-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the  
charity’s own use

Details

Fund to which  
asset belongs

Cost (optional)

Current value  
(optional)

		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details

Fund to which  
liability relates

Amount due  
(optional)

When due  
(optional)

		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on  
behalf of all the trustees

Signature

Print Name

Date of  
approval

Nick French	Nick French	31/10/2025
Martin Jackson	Martin Jackson	31/10/2025