

Chairs Report 2024/25

There's never been such a good time to be Chair of FMPGC, which is why I'm stepping down after a total of seven years at the helm. It has been both a privilege and an honour to lead this club but as much as I enjoy the role, it's time for a change. My successor will, I'm sure keep us on course, inheriting a first class Board of genuinely dedicated members with excellent skill sets, some healthy finances and asset rich too. In addition we have "you" a fabulous membership within which there are numerous people doing wonderful things to keep this club in great shape but we cannot get complacent, there is much to do and a lot to get excited about.

Over a year ago I was calling for the new gig to be ordered, a culture of fundraising to be adopted and our need to recruit, well the beautiful new Zethar is in the boathouse! The accounts are pretty good and the membership is at an all time high approaching 200, among them new talent boosting our race crews for the years ahead. However, these positive facts bring with them new challenges which we will meet and overcome. A large membership puts a strain on our resources. The maintenance of gigs and oars, the safe and correct coxing of all crews, the availability of sessions for all to get on the water and the essential teaching and coaching of our members to get the best from this sport.

Our "Essentials" programme run by Paul and his team has been superb, introducing new members to Cornish Pilot Gig rowing and our club. It's been so successful that we have had to slow down the intake of new members in order to protect those resources including the volunteers who give so much of their time.

Recent focus has been on the enhancement of our race crews, channelling experienced rowers and new talent towards our coaches for further development. This is a complex process which involves dealing with rowing styles, physical attributes, mental attitudes and various personalities. Right now it's a bit of a melting pot as we endeavour to build the potential squads within the racing age categories. Along with such assessments and many new faces we are all getting to know each other which will help to establish some camaraderie in those groups. I am hoping that my new role will be the Events and Social Lead alongside Jane. Between us I think we can create some club 'get togethers' to nurture both old and new friendships!

The Scillies World championships is one of the biggest highlights of a gig rowers year and the opportunity to row in a race crew is there for the best in our club. As yet we do not know if we are able to take two gigs in 2026 or just one and this will impact on the number of crews we can enter across the board. I am hoping that this question will be answered in the very near future. Meanwhile the "Selection" process is being implemented to assess the potential within our racing sector. This happens every year and is being managed by Ed, Frances, Andrew and Marianne whilst Gaid and myself have advisory roles to support them where required. Selection is not an easy task and demands some tough decisions along the way. Many of our racing members have aspirations which is great and I sincerely hope you get to fulfil yours but competition for seats will be hard in some crews. Give it your best effort and where possible listen and communicate with the coaches and

the selectors. They will do their best to guide you. Please respect their decisions and their knowledge, we do not tolerate bad behaviour, impertinence or verbal abuse. Generally we are a friendly and inclusive club which is achieved through good communication and a will to understand when situations don't necessarily go as expected. Discuss, debate, analyse and accept. Don't let it fester!

In the event that you are not selected to train in a Scillies crew or you are not able to go next year we should not let that undermine our training fervour. The regatta season arrives again early next Summer and it would be fantastic if our club is ready and motivated to get involved at the earliest opportunity. So I appeal to those who, for whatever reason, are not going to The Scillies, to train hard alongside your club mates, motivating and challenging them. When that new season begins, crews will be adjusted and opportunities to race will appear.

Everyone in this club is a valued member regardless of your rowing status. We are equals but with different roles and aspirations. Rowing with FMPGC is so much more than just physical exercise. The mental health and well being gained from this experience is wonderful, the social interaction and friendships are some of the best I have ever had. We are a community within a community, an asset to Flushing and Mylor villages who allow us to enjoy their part of Cornwall. Respect and value all of these things and we will continue to be the great club that we are.

Thankyou to all of you for your support as Chair and the friendships of the twenty or so years since I had my first row in a pilot gig! Looking forward to even more adventures with you in the future.



Flushing & Mylor Pilot Gig Club CIO

Charity Number: 1176127



Treasurers Annual Report for the Period 1st July 2024 to 30th June 2025

September 2025



Flushing and Mylor Pilot Gig Club

FMPGC Income and Expenditure

2024-2025

Income

Membership

Full	£16,325
Other	£100
Students	£3,375
	£19,800

Capital

(Asset Acquisition)/Disposal	£5,600
Admin/Finance	£460
Building & Grounds	
Donations (Gift Aid & GASDS)	£1,933
Fundraising (Not eligible for Gift Aid)	£7,369
Grant(s)	£16,600
Sponsorship	£1,000
Training	£50
Events (Refunded)	£5,829

Subtotal Capital Income	£38,842
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Total Income	£58,642
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Expenditure

Variable Operational Costs

Admin/Finance	(£853)
Building & Grounds	(£716)
Cleaning	(£140)
Gig Maintenance	(£2,249)
Kit & Consumables	(£1,018)
Oar Maintenance	(£794)
Races & Regattas	(£1,282)
Safety	(£1,000)
Training	(£266)
Trolleys & Trailers	(£1,752)
Subtotal Variable Costs	(£10,070)



Fixed Operational Costs

CPGA Fees	(£842)
Insurance	(£3,338)
Land Rental (Trefusis)	(£250)
Off-Site Gig Storage	(£400)
Utilities	(£531)

Subtotal Fixed Costs	(£5,360)
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Operational Expenditure	(£15,430)
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Capital

(Asset Acquisition)/Disposal	(£34,584)
Admin/Finance	£0
Building & Grounds	£0
Donations (Gift Aid & GASDS)	£0
Fundraising (Not eligible for Gift Aid)	(£930)
Grant(s)	(£132)
Sponsorship	£0
Training	£0
Events (Refunded)	(£5,523)

Capital Expenditure	(£41,168)
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Total Expenditure	(£56,598)
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Flushing & Mylor Pilot Gig Club

FMPGC Statement of Assets & Liabilities		
FMPGC Assets as of		30/06/2025
Tangible Assets	Buildings	£96,500
	Gigs	£76,000
	Oars	£26,200
	Other Equipment	£14,300
	Trailers	£6,000
	Total Fixed Assets	£219,000
Current Assets	Accounts receivable	£6,500
	Petty Cash	£149
	Lloyds Treasurers Account	£1,859
	Lloyds Investment Account	£48,000
	Co-op Bank Current	£0
	Co-op Bank Savings	£10
	Total Current Assets	£56,518
Total Assets		£275,518
FMPGC Liabilities as of		30/06/2025
Current Liabilities	Accounts payable	(£4,620)
	Total Liabilities	(£4,620)
FMPGC Summary as of		30/06/2025
Total Assets		£275,518
Total Liabilities		(£4,620)
		£270,898



Additional notes

This year our turnover exceeded £25,000 and thus we had our accounts independently examined. A summary of the report has been included below.

Commentary relating to the Receipts and Payments Account for the period ending 30th June 2025

1. **Income**

Our income increased from less than £25k last year to nearly £59k. Key factors

- a. Membership increased by 35% to nearly £20k
- b. Grants (£16.6k), including a large Sport England grant of £15k
- c. Selling one of our Gig (Serafina) - £5.5k (more staged payments to come in future years)
- d. Increased fund raising (>£7k)
- e. Gift aid and tax refund from HMRC ((nearly £2k)

2. **Expenditure**

Expenditure also increased significantly.

- a. The board set a operational budget for the year (£14k) which we largely kept to, agreeing to an operational spend of ~£15.5k by year end
- b. However, our capital spend was much higher as also planned. We commissioned and received a new gig (~£30k) – part of our 5-year gig renewal plan. We also purchased, new oars and associated sundries bringing our capital spend to nearly £35k.

Commentary relating to the Statement of Assets and Liabilities

- The valuation of the assets is presented at their insured value
- We are still owed £6500 for the Serafina sale which will be collected in April 2026 and April 2027
- We have accrued a £4620 liability for two sets of oars having paid the deposit which will be delivered in the second half of 2025
- Overall, our bank balance is around £15k higher than planned due to us receiving the £15k grant from Sports England



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
FLUSHING & MYLOR PILOT GIG CLUB

On accounts for the year
ended

2024/2025

Charity no
(if any)

1176127

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2025.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: **K Smith**

Date: **01/09/2025**

Name: **KATHRYN SMITH**

Relevant professional
qualification(s) or body
(if any):

n/a

Address:

10 Westmoor Crescent, Perranwell Station

Truro, Cornwall

TR3 7JU

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.