

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
APHASIA RE-CONNECT**

Berringers LLP
Chartered Accountants
Lygon House
50 London Road
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BR1 3RA

APHASIA RE-CONNECT

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APHASIA RE-CONNECT

REFERENCE AND ADMINISTRATIVE DETAILS for the year ended 31 March 2024

TRUSTEES

P J Cook (resigned 31.12.23)
J F Sayers
Professor E K Hilari
Ms R Green (resigned 10.10.23)
Ms V Clark (resigned 31.3.24)
P L Sayers Trustee
S Horton Trustee (appointed 10.10.23)
Ms N Walia Trustee (appointed 10.10.23)
W D Noble (appointed 30.4.24)
Dr F Bircanin (appointed 16.7.24)

PRINCIPAL ADDRESS

C/O Dr Sally McVicker
17 Elm Road
Beckenham
Bromley
Kent
BR3 4JB

REGISTERED CHARITY NUMBER 1176125

INDEPENDENT EXAMINER

Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

BANKERS

Natwest Bank
143 High Street
Bromley
Kent
BR1 1JH

APHASIA RE-CONNECT

REPORT OF THE TRUSTEES for the year ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

For the public benefit, to promote health and wellbeing for people with aphasia and others with acquired long term communication disability, living in particular, but not exclusively, in South East England, through

- (a) The provision of speech therapy through supported conversation groups.
- (b) Providing training to volunteers to facilitate peer groups, peer befrienders and peer training.
- (c) Providing information to the general public on all aspects of aphasia and acquired communication disability.

Our Vision

Our vision is to see a World where people with aphasia, and acquired communication disability, enjoy a life more ordinary, with opportunity, freedom of choice, responsibility, and a quality of life and wellbeing.

Public benefit

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

Review of the year

The year has seen the continued growth in the number of people joining us, now reaching over six hundred persons. Our groups are thriving, with eighteen groups in all, of which six meet face-to-face and twelve virtually. We have good administrative support. Our strong relationship with City, University of London continues to develop to the benefit of both parties. We have provided over 50 student placements which have been extremely positive and rewarding.

The Buddy and peer befriending schemes continue to flourish giving a gentle introduction to people who are referred to us. Thanks go to the many people, especially students and volunteers, with and without aphasia who assist us with the schemes.

During the past year we have had an active program of events within the groups, plus some larger sponsored walks and our Annual Carol Service that has enabled us to raise funds. We have also been fortunate in receiving funds from a small number of personal donors, trusts and foundations.

During the past year many people have contributed in time, advice, and money to our operations, and this has allowed us to create a solid and sound base on which to plan the future ~ to all these people Aphasia Re-Connect expresses sincere thanks.

FINANCIAL REVIEW

Financial position

Total income for the year was £79,538 (2023: £62,875). Total expenditure for the year was £67,230 (2023: £58,919). This resulted in a surplus for the year of £12,308 (2023: £3,956).

The funds at 31 March 2024 were £103,548 (2023: £91,240), of which £Nil (2023: £Nil) were restricted and £103,548 (2023: £91,240) were unrestricted.

APHASIA RE-CONNECT

REPORT OF THE TRUSTEES for the year ended 31 March 2024

FINANCIAL REVIEW

Reserves policy

The balance of unrestricted funds at year end was £103,548 (2023: £91,240). The Trustees' policy on reserves is to have a minimum of twelve months cover of budgeted operating costs. This is to allow for the uncertainty in timing of receiving income/funds during the financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The Trustees have reviewed the major and financial risks that impact on the work of the charity. The systems that have been established enable the Trustees to review and take necessary steps to lessen these risks. The Trustees consider the following to be the principal risks that the charity faces:

- Loss of income, reduced fund raising potential and or reduced public profile.
- Compliance with the increasing regulatory controls and checks which relate to charitable organisations.

Approved by order of the board of trustees on 22 August 2024 and signed on its behalf by:

J F Sayers - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
APHASIA RE-CONNECT**

Independent examiner's report to the trustees of Aphasia Re-Connect

I report to the charity trustees on my examination of the accounts of Aphasia Re-Connect (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Allan BSocSc FCA

Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

22 August 2024

APHASIA RE-CONNECT

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	39,413	-	-	39,413	36,530
Charitable activities	4					
Grants and Service delivery contracts		8,000	-	31,461	39,461	25,527
Other trading activities	3	664	-	-	664	818
Total		48,077	-	31,461	79,538	62,875
EXPENDITURE ON						
Raising funds	5	140	-	-	140	50
Charitable activities	6					
Grants and Service delivery contracts		29,689	-	21,461	51,150	35,808
Staff costs		-	-	-	-	15,351
Support costs		5,940	-	10,000	15,940	7,710
Total		35,769	-	31,461	67,230	58,919
NET INCOME		12,308	-	-	12,308	3,956
RECONCILIATION OF FUNDS						
Total funds brought forward		81,240	10,000	-	91,240	87,284
TOTAL FUNDS CARRIED FORWARD		93,548	10,000	-	103,548	91,240

The notes form part of these financial statements

APHASIA RE-CONNECT

BALANCE SHEET
31 March 2024

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS						
Debtors	11	21,461	-	-	21,461	16,327
Cash at bank and in hand		73,467	10,000	500	83,967	76,293
		94,928	10,000	500	105,428	92,620
CREDITORS						
Amounts falling due within one year	12	(1,380)	-	(500)	(1,880)	(1,380)
NET CURRENT ASSETS		93,548	10,000	-	103,548	91,240
TOTAL ASSETS LESS CURRENT LIABILITIES		93,548	10,000	-	103,548	91,240
NET ASSETS		93,548	10,000	-	103,548	91,240
FUNDS	13					
Unrestricted funds					103,548	91,240
TOTAL FUNDS					103,548	91,240

The financial statements were approved by the Board of Trustees and authorised for issue on 22 August 2024 and were signed on its behalf by:

J F Sayers - Trustee

APHASIA RE-CONNECT

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Critical accounting judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Bad debts

Debtors are regularly reviewed for recoverability, any debts which in the opinion of management are not recoverable are provided for as a specific bad debt.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income including donations is included in full in the Statement of Financial Activities when receivable.

Charitable Activity Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

APHASIA RE-CONNECT

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when donors specify the purpose for which income can be used.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and in hand are short-term, highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of changes in value.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations - individuals	<u>39,413</u>	<u>36,530</u>

APHASIA RE-CONNECT

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>664</u>	<u>818</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Student training	Grants and Service delivery contracts	21,461	16,327
Grants	Grants and Service delivery contracts	<u>18,000</u>	<u>9,200</u>
		<u>39,461</u>	<u>25,527</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
London Catalyst Fund	3,000	-
Main Grants	8,000	-
The City Bridge Trust	<u>7,000</u>	<u>-</u>
	<u>18,000</u>	<u>-</u>

5. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Fundraising expenses	<u>140</u>	<u>50</u>

6. CHARITABLE ACTIVITIES COSTS

	2024	2023
	£	£
Staff costs	-	15,352
Speech and language therapist	51,149	35,808
Other support costs	<u>13,800</u>	<u>5,731</u>
	<u>64,949</u>	<u>56,891</u>

APHASIA RE-CONNECT

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

7. SUPPORT COSTS

		Governance costs
		£
Support costs		<u><u>2,140</u></u>
Other	2024	2023
	£	£
	Support costs	Total activities
Post and Stationery	747	258
Subscriptions	124	124
Room hire	755	2,540
IT costs	10,000	-
Other	2,174	2,809
	<u><u>13,800</u></u>	<u><u>5,731</u></u>

Support costs, included in the above, are as follows:

Governance costs

	2024	2023
	Support costs	Total activities
	£	£
Independent Examination	1,500	1,440
Legal & professional fees	640	540
	<u><u>2,140</u></u>	<u><u>1,980</u></u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

APHASIA RE-CONNECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024**

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	-	14,995
Other pension costs	-	356
	<u>-</u>	<u>15,351</u>
	<u>-</u>	<u>15,351</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Administrative	-	1
	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	36,530	-	-	36,530
Charitable activities				
Grants and Service delivery contracts	9,200	-	16,327	25,527
Other trading activities	818	-	-	818
Total	<u>46,548</u>	<u>-</u>	<u>16,327</u>	<u>62,875</u>
EXPENDITURE ON				
Raising funds	50	-	-	50
Charitable activities				
Grants and Service delivery contracts	19,481	-	16,327	35,808
Staff costs	15,351	-	-	15,351
Support costs	7,710	-	-	7,710
Total	<u>42,592</u>	<u>-</u>	<u>16,327</u>	<u>58,919</u>
NET INCOME	3,956	-	-	3,956
RECONCILIATION OF FUNDS				
Total funds brought forward	77,284	10,000	-	87,284
TOTAL FUNDS CARRIED FORWARD	<u>81,240</u>	<u>10,000</u>	<u>-</u>	<u>91,240</u>

APHASIA RE-CONNECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	21,461	16,327

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	1,880	1,380

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24 £
Unrestricted funds			
General fund	81,240	12,308	93,548
IT Support fund	10,000	-	10,000
	91,240	12,308	103,548
TOTAL FUNDS	91,240	12,308	103,548

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	48,077	(35,769)	12,308
Restricted funds			
City University	21,461	(21,461)	-
London Catalyst Fund	3,000	(3,000)	-
The City Bridge Trust	7,000	(7,000)	-
	31,461	(31,461)	-
TOTAL FUNDS	79,538	(67,230)	12,308

APHASIA RE-CONNECT

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	77,284	3,956	81,240
IT Support fund	10,000	-	10,000
	<u>87,284</u>	<u>3,956</u>	<u>91,240</u>
TOTAL FUNDS	<u>87,284</u>	<u>3,956</u>	<u>91,240</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,548	(42,592)	3,956
Restricted funds			
City University	16,327	(16,327)	-
	<u>62,875</u>	<u>(58,919)</u>	<u>3,956</u>
TOTAL FUNDS	<u>62,875</u>	<u>(58,919)</u>	<u>3,956</u>

DESIGNATED FUNDS

IT Support

It is anticipated that IT support will be required in the coming years and consideration is being given to setting aside £10,000 to cover this cost.

RESTRICTED FUNDS

City University . This fund was granted for student training.

London Catalyst Fund . This grant was funded for an administrative support package.

The City Bridge Trust. This grant was funded for maintenance costs of a new administration system.

APHASIA RE-CONNECT

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2024

14. RELATED PARTY DISCLOSURES

During the year donations were received from a trustee of £Nil (2023 £200)