

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
APHASIA RE-CONNECT**

Berringers LLP
Chartered Accountants
Lygon House
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APHASIA RE-CONNECT

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APHASIA RE-CONNECT

REFERENCE AND ADMINISTRATIVE DETAILS for the year ended 31 March 2022

TRUSTEES	P Cook J F Sayers Professor E K Hilari Ms R Green Ms H Terry Ms V Clark Ms L Cockayne (appointed 17.3.22)
PRINCIPAL ADDRESS	C/O Sally McVicker Dept of Language & Communication Science City, University of London Northampton Square London EC1V 0HB
REGISTERED CHARITY NUMBER	1176125
INDEPENDENT EXAMINER	Berringers LLP Chartered Accountants Lygon House 50 London Road Bromley Kent BR1 3RA
BANKERS	Natwest Bank 143 High Street Bromley Kent BR1 1JH

APHASIA RE-CONNECT

REPORT OF THE TRUSTEES for the year ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

For the public benefit, to promote health and wellbeing for people with Aphasia and others with acquired long term communication disability, living in particular, but not exclusively, in South East England, through

- (a) The provision of speech therapy through supported conversation groups.
- (b) Providing training to volunteers to facilitate peer groups, peer befrienders and peer training.
- (c) Providing information to the general public on all aspects of aphasia and acquired communication disability.

Our Vision

Our vision is to see a World where people with aphasia, and acquired communication disability, enjoy a life more ordinary, with opportunity, freedom of choice, responsibility, and a quality of life and wellbeing.

Public benefit

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

Review of the year

This year has continued to see group meetings held virtually using internet access and meeting on-line, though with the ending of lockdown, we now have four groups meeting face to face. There is still some reticence to travelling on public transport with rates of covid increasing, and a preference in the main for on-line activity in the safety of home. Our online community has increased to many members across Greater London and beyond as far as the Isle of Man, Wales, Somerset, and Newcastle.

Several new groups have been welcomed this year: Between the Lines, Journal Club, and Cookbook groups. We have provided over 40 student placements which is extremely positive and rewarding, with acknowledgement from the University. The students have contributed to our work and the creation of the new activity. All the new and existing groups have prospered during the past year.

The Buddy scheme continues to flourish with a very gentle introduction to people who are newly referred to us. Thanks to many people, especially students and volunteers, who volunteer with us to assist with this scheme.

During the past year we have been extremely fortunate to receive significant funds from a small number of personal donors. Our operations have also been excused the cost of room hire due to all meetings being held on-line. This has meant that we have managed to fund our operations completely during the year and create a sound financial platform for planning our activities post Lockdown restrictions.

During the past year many people have contributed in time, advice and money to our operations, that has allowed to create a solid and sound base on which to plan the future ~ To all these people Aphasia Re-Connect expresses sincere thanks.

APHASIA RE-CONNECT
REPORT OF THE TRUSTEES
for the year ended 31 March 2022

FINANCIAL REVIEW

Financial position

Total income for the year was £72,486 (2021: £76,726). Total expenditure for the year was £63,408 (2021: £43,992). This resulted in a surplus for the year of £9,078 (2021: £32,734).

The funds at 31 March 2022 were £87,284 (2021: £78,206), of which £Nil (2021: £9,479) were restricted and £87,284 (2021: £68,727) were unrestricted.

Reserves policy

The balance of unrestricted funds at year end was £87,284 (2021: £68,727). The Trustees' policy on reserves is to have a minimum of six months cover of budgeted operating costs approximately £25,000 (2021: £25,000).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The Trustees have reviewed the major and financial risks that impact on the work of the charity. They systems that have been established enable the Trustees to review and take necessary steps to lessen these risks. The Trustees consider the following to be the principal risks that the charity faces:

- Loss of income, reduced fund raising potential and or reduced public profile.
- Compliance with the increasing regulatory controls and checks which relate to charitable organisations.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 11 October 2022 and signed on its behalf by:

J F Sayers - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF APHASIA RE-CONNECT

Independent examiner's report to the trustees of Aphasia Re-Connect

I report to the charity trustees on my examination of the accounts of Aphasia Re-Connect (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Allan BSoc Sc
FCA
Berringers LLP
Chartered Accountants
Lygon House
50 London Road
Bromley
Kent
BR1 3RA

11 October 2022

APHASIA RE-CONNECT

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	28,673	-	-	28,673	31,074
Charitable activities						
Grants and Service delivery contracts		13,900	-	27,263	41,163	31,693
Other trading activities	3	2,650	-	-	2,650	13,959
Total		45,223	-	27,263	72,486	76,726
EXPENDITURE ON						
Raising funds	5	769	-	-	769	-
Charitable activities	6					
Grants and Service delivery contracts		20,558	-	27,263	47,821	38,428
Staff costs		7,569	-	-	7,569	-
Support costs		7,249	-	-	7,249	5,564
Total		36,145	-	27,263	63,408	43,992
NET INCOME		9,078	-	-	9,078	32,734
Transfers between funds	12	9,479	-	(9,479)	-	-
Net movement in funds		18,557	-	(9,479)	9,078	32,734
RECONCILIATION OF FUNDS						
Total funds brought forward		58,727	10,000	9,479	78,206	45,472
TOTAL FUNDS CARRIED FORWARD		77,284	10,000	-	87,284	78,206

The notes form part of these financial statements

APHASIA RE-CONNECT

BALANCE SHEET
31 March 2022

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS						
Cash at bank and in hand		78,664	10,000	-	88,664	79,726
CREDITORS						
Amounts falling due within one year	11	(1,380)	-	-	(1,380)	(1,520)
NET CURRENT ASSETS		<u>77,284</u>	<u>10,000</u>	<u>-</u>	<u>87,284</u>	<u>78,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		77,284	10,000	-	87,284	78,206
NET ASSETS		<u>77,284</u>	<u>10,000</u>	<u>-</u>	<u>87,284</u>	<u>78,206</u>
FUNDS	12					
Unrestricted funds					87,284	68,727
Restricted funds					-	9,479
TOTAL FUNDS					<u>87,284</u>	<u>78,206</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 October 2022 and were signed on its behalf by:

J F Sayers - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Critical accounting judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Bad debts

Debtors are regularly reviewed for recoverability, any debts which in the opinion of management are not recoverable are provided for as a specific bad debt.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Voluntary income including donations is included in full in the Statement of Financial Activities when receivable.

Charitable Activity Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

APHASIA RE-CONNECT

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to expenditure on charitable activities on a basis consistent with use of the resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when donors specify the purpose for which income can be used.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and in hand are short-term, highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of changes in value.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations - individuals	<u>28,673</u>	<u>31,074</u>

APHASIA RE-CONNECT

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2022

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	<u>2,650</u>	<u>13,959</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Student training	11,433	9,479
Grants	<u>29,730</u>	<u>22,214</u>
	<u>41,163</u>	<u>31,693</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Covid-19 Response	-	2,932
Cripplegate Foundation	2,830	2,000
London Community Foundation	-	9,282
M and C Trust	4,500	3,500
Plaisterers Charity	-	4,500
London Catalyst Fund	3,000	-
Garfield Weston Foundation	10,000	-
National Lottery Community Fund	<u>9,400</u>	<u>-</u>
	<u>29,730</u>	<u>22,214</u>

5. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Fundraising expenses	<u>769</u>	<u>-</u>

6. CHARITABLE ACTIVITIES COSTS

	2022	2021
	£	£
Staff costs	7,569	-
Speech and language therapist	19,444	15,603
Group facilitation	28,377	22,825
Other support costs	<u>5,817</u>	<u>4,044</u>
	<u>61,207</u>	<u>42,472</u>

APHASIA RE-CONNECT

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2022

7. SUPPORT COSTS

		Governance costs £ 1,432
Support costs		
Other	2022	2021
	£	£
	Support costs	Total activities
Volunteer expenses	-	8
DBS Checks	22	126
Post and Stationery	1,414	708
Subscriptions	103	600
Room hire	2,685	-
Other	1,593	2,602
	5,817	4,044

Support costs, included in the above, are as follows:

Governance costs

	2022	2021
	Support costs	Total activities
	£	£
Independent Examination	1,252	1,520
Legal & professional fees	180	-
	1,432	1,520

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

APHASIA RE-CONNECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	7,394	-
Other pension costs	175	-
	<u>7,569</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	1	-
Administrative	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	31,074	-	-	31,074
Charitable activities				
Grants and Service delivery contracts	15,911	-	15,782	31,693
Other trading activities	13,959	-	-	13,959
Total	<u>60,944</u>	<u>-</u>	<u>15,782</u>	<u>76,726</u>
EXPENDITURE ON				
Charitable activities				
Grants and Service delivery contracts	19,100	-	19,328	38,428
Support costs	5,564	-	-	5,564
Total	<u>24,664</u>	<u>-</u>	<u>19,328</u>	<u>43,992</u>
NET INCOME/(EXPENDITURE)	36,280	-	(3,546)	32,734
Transfers between funds	(10,000)	10,000	-	-
Net movement in funds	26,280	10,000	(3,546)	32,734
RECONCILIATION OF FUNDS				
Total funds brought forward	41,926	-	3,546	45,472
TOTAL FUNDS CARRIED FORWARD	<u>68,206</u>	<u>10,000</u>	<u>-</u>	<u>78,206</u>

APHASIA RE-CONNECT

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>1,380</u>	<u>1,520</u>

12. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	58,727	9,078	9,479	77,284
IT Support fund	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
	68,727	9,078	9,479	87,284
Restricted funds				
City University	<u>9,479</u>	<u>-</u>	<u>(9,479)</u>	<u>-</u>
TOTAL FUNDS	<u><u>78,206</u></u>	<u><u>9,078</u></u>	<u><u>-</u></u>	<u><u>87,284</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,223	(36,145)	9,078
Restricted funds			
Garfield Weston Foundation	10,000	(10,000)	-
Cripplegate Foundation	2,830	(2,830)	-
City University	11,433	(11,433)	-
London Catalyst Fund	<u>3,000</u>	<u>(3,000)</u>	<u>-</u>
	27,263	(27,263)	-
TOTAL FUNDS	<u><u>72,486</u></u>	<u><u>(63,408)</u></u>	<u><u>9,078</u></u>

APHASIA RE-CONNECT

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	41,926	26,801	(10,000)	58,727
IT Support fund	-	-	10,000	10,000
	<u>41,926</u>	<u>26,801</u>	<u>-</u>	<u>68,727</u>
Restricted funds				
Garfield Weston Foundation	2,500	(2,500)	-	-
City University	-	9,479	-	9,479
London Catalyst Fund	500	(500)	-	-
Wakefield and Tetley Trust	546	(546)	-	-
	<u>3,546</u>	<u>5,933</u>	<u>-</u>	<u>9,479</u>
TOTAL FUNDS	<u>45,472</u>	<u>32,734</u>	<u>-</u>	<u>78,206</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,944	(34,143)	26,801
Restricted funds			
Garfield Weston Foundation	-	(2,500)	(2,500)
Cripplegate Foundation	2,000	(2,000)	-
London Community Foundation	9,282	(9,282)	-
Plaisterers Charity	4,500	(4,500)	-
City University	-	9,479	9,479
London Catalyst Fund	-	(500)	(500)
Wakefield and Tetley Trust	-	(546)	(546)
	<u>15,782</u>	<u>(9,849)</u>	<u>5,933</u>
TOTAL FUNDS	<u>76,726</u>	<u>(43,992)</u>	<u>32,734</u>

DESIGNATED FUNDS

IT Support

It is anticipated that IT support will be required in the coming year and consideration is being given to setting aside £10,000 to cover this cost.

RESTRICTED FUNDS

Cripplegate Foundation . This grant was funded for reading group, "Between the Lines".

London Catalyst Fund . This grant was funded for for a Communications and Administrative Coordinator.

APHASIA RE-CONNECT

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

Garfield Weston Foundation . This grant was funded for speech language therapist for group sessions.

City University . This fund was granted for student training.

Plaisterers Charity Fund . This grant was provided to fund speech therapist for group sessions.

London Community Foundation . This grant was funded for speech language therapist for group sessions.

Wakefield and Tetley Trust . This grant was provided to fund speech therapist.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.