
FOOD AND FARMING DISCOVERY TRUST
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

FOOD AND FARMING DISCOVERY TRUST
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 18

FOOD AND FARMING DISCOVERY TRUST
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Gregory Stephen Smith (resigned 23 May 2024) Steffan Daniel Anderson Griffiths, Chairman Ben Burgess Turner (resigned 16 October 2024) Poul Jorgen Hovesen (resigned 16 October 2024) Mark Alexander Nicholas Dr Catherine Mary Richards Phillip Hamilton Peter Ainsworth (resigned 15 October 2024) Jeremy Laurence White Rachel Mary Courtney Quick Susan Mary Frances Penlington Alice Charlotte Saunders (appointed 22 January 2025) Jordan Alexander Sharman (appointed 22 January 2025)
Company registered number	CE012563
Charity registered number	1176121
Registered office	Norfolk Showground Dereham Road Norwich Norfolk NR5 0TT
Accountants	MA Partners LLP 7 The Close Norwich Norfolk NR1 4DJ

FOOD AND FARMING DISCOVERY TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2024 to 31 December 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal objective of the Charity is to advance the education of the public in Norfolk, in particular the education of children of school age, in food production, farming and countryside education, in such ways as the Trustees may from time to time determine, ensuring the education is presented in a neutral and balanced manner.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The Charity's strategy remains:

- Providing activities to educate about Farming in Norfolk and to identify the best way to incorporate farming into the curriculum.
- Seeking to work more closely with schools and colleges in Norfolk.
- Providing educational content for events held by the Royal Norfolk Agricultural Association.

c. Main activities undertaken to further the Charity's purposes for the public benefit

The Trustees have had due regard to the Charity Commission's guidance to public benefit. The main activities undertaken to further the Charity's purposes for the public benefit are, through the provision of advice to further assist in the education of food and farming in Norfolk.

FOOD AND FARMING DISCOVERY TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

a. Main achievements of the Charity

Key projects in 2024 have included:

Learn about Livestock. Learn about Livestock gives pupils the chance to experience farming firsthand and by enabling schools to care for a ewe and her lamb(s) for a full school week. The project is aimed at giving children, ranging from Early Years to Sixth Form, the chance to learn about animal husbandry and to engage schools in food and farming education. Due to livestock movement restrictions implemented by APHA, only 14 schools were able to participate. This project was kindly sponsored by the Clan Trust.

Discovery Zone. The Discovery Zone is the educational hub for the Royal Norfolk Show. It aims to highlight and promote the links between science, technology, engineering and maths, and food, farming and the countryside, to teach children more about agriculture in their local area and where their food comes from. This year the theme was Sugarbeet, and the Discovery Zone Trail demonstrated the lifecycle of Sugarbeet, from initial plantation to harvesting, for school groups and members of the public to enjoy and learn from. The trail this year included rhizotron, a tractor and drill provided by Ben Burgess, a Sugarbeet harvester kindly provided by D H Barnes and a cow and calf provided by Thornage Hall. A number of brilliant organisations took part in the Discovery Zone delivering interactive content during the Show, including Thornage Hall and the British Beet Research Organisation (BBRO).

With over 12,000 school and home educated children in attendance across the two days and extremely positive feedback from teachers, we are excited to begin plans for 2025. The Discovery Zone was generously supported by a number of local charities and trusts.

AgriTech Careers for a Sustainable Future. The AgriTech Careers for a Sustainable Future Event was run for the second time in March 2024, in partnership with the SAW (Science, Art and Writing) Trust, and the John Innes Centre. The day aims to showcase local agritech and innovation, whilst highlighting the range of career options available. Through exciting talks and interactive activities led by researchers and members of industry, the day offers Sixth Form students the opportunity to find out more about this fast-growing sector. This year 48 year 12 students took part in the day from 7 local schools and colleges. We hope the event will inspire students to consider agritech as a future career option and highlight to them the range of exciting opportunities within the sector.

Exploring Food & Farming. The pilot event took place on August 2024 at Easton College. It is a hands-on experience day for students aged 13, to learn hands on practical farming skills including lamb weighing, tractor driving and soil sampling. Students also learnt about a number of agro-ecological farming practices and took a trip to a local butcher to make their own sausages and burgers. The aim of the day is to build skills and confidence in students who would like to learn more about farming but do not have an opportunity to gain practical skills before attending college. We hope to run more of these days in the future to develop in depth skills programs as well as general introductory skills days.

Agriculture Unlocked. In September we hosted our first in sixth-form conference at East Norfolk Sixth Form College. The day featured a number of speakers from various areas of agriculture, as well as 10 stands from a selection of related agricultural organisations, to highlight the breadth of careers available within the wider farming sector. This event also attracted high school students from other local schools, and overall interacted with just under 2,000 students. The day also featured tasting of local produce and a tractor on display for students to interact with. Funding is sought to duplicate this event at a sixth form in South Norfolk for 2025, with the long term aim of also having conferences in North and West Norfolk.

FOOD AND FARMING DISCOVERY TRUST
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

Food Security Conference. In November we launched our first annual Food Security Conference, a free event for sixth form students across Norfolk. We welcomed eight speakers to cover topics such as water & land use management, imports, exports & food standards, soil health and food waste. We have received fantastic feedback from students, teachers and speakers, and we look forward to hosting this again in 2025.

External events. Attended external events including Norwich Science Festival, Open Farm Sunday and Aylsham Show.

Employment of Trust Manager. In January 2024 Frances Roberson took over the role of Trust Manager from Dr Shannon Woodhouse who left in November 2023. Funding required for the post continues to be provided by the Royal Norfolk Agricultural Association, City College Norwich and the Clan Trust.

b. Achievements and performance

The impact of the work of the Charity is recorded in the recently published royal Norfolk Agricultural Association's Strategic Aims and impact report. Copies of this report are available on request from the Association's office.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

In the year ended 31 December 2024, the Charity made a deficit of **£6,065** (2023 - *surplus of £27,162*). The closing funds at the year end are **£23,825** (2023 - *£29,890*).

The Trustees are aware of their responsibilities for implementing a reserves policy. The unrestricted reserves are held to support administration and overhead costs. The intention is that this should be grown and maintained in surplus. Such unrestricted income is expendable at the discretion of the Trustees in the furtherance of the objectives of the Charity.

c. Principal funding

During the year, the Charity received grant funding from the Clan Trust, The Thomas Franks Foundation, D.C. Moncrieff Charitable Trust, The Aylsham Show, and the Royal Norfolk Agricultural Association.

The Trustees are enormously grateful to the Royal Norfolk Agricultural Association, and City College Norwich for providing grant funding to cover the costs of employing the Trust Manager.

FOOD AND FARMING DISCOVERY TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

a. Constitution

Food and Farming Discovery Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed.

The Trust was constituted on 6 December 2017 in England and immediately commenced activities. The Trustees are listed on Page 1.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

In selecting individuals for appointment as Trustees, the charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.

c. Risk Management

The Trustees have the overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. The systems of financial control are designed to provide assurance against material misstatement or loss. They include:

- Regular meetings of the Trustees at which the financial health of the charitable company is reported and discussed.
- Written policy as to the management of the Charity's funds by third parties.
- Financial procedures to ensure the proper disbursement of monies owing by the Charity.

The Trustees have reviewed major risks and established systems together with appropriate monitoring procedures to mitigate them. The key risk controls used include:

- Formal agendas and minutes for all Committees and Board activity.
- Comprehensive strategic planning, budgeting and management accounting.
- Established organisational structure and lines of reporting.
- Clear authorisation and approval levels.
- Periodic reviews of policies and procedures.

FOOD AND FARMING DISCOVERY TRUST
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Steffan Daniel Anderson Griffiths
(Chair of Trustees)
Date: 30 October 2025



.....
Mark Alexander Nicholas

FOOD AND FARMING DISCOVERY TRUST
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Food and Farming Discovery Trust ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 31 October 2025

Frank Shippam BSc FCA DChA

MA Partners LLP

FOOD AND FARMING DISCOVERY TRUST
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	54,134	54,134	45,100
Charitable activities	4	3,021	3,021	5,750
Total income		57,155	57,155	50,850
Expenditure on:				
Charitable activities	5	63,220	63,220	78,012
Total expenditure		63,220	63,220	78,012
Net movement in funds		(6,065)	(6,065)	(27,162)
Reconciliation of funds:				
Total funds brought forward		29,890	29,890	57,052
Net movement in funds		(6,065)	(6,065)	(27,162)
Total funds carried forward		23,825	23,825	29,890

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

FOOD AND FARMING DISCOVERY TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: CE012563

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Current assets			
Debtors	10	28,163	32,708
		<u>28,163</u>	<u>32,708</u>
Current liabilities			
Creditors: amounts falling due within one year	11	(4,338)	(2,818)
		<u>23,825</u>	<u>29,890</u>
Net current assets		<u>23,825</u>	<u>29,890</u>
Total assets less current liabilities		<u>23,825</u>	<u>29,890</u>
Total net assets		<u><u>23,825</u></u>	<u><u>29,890</u></u>
Charity funds			
Unrestricted funds	12	23,825	29,890
		<u>23,825</u>	<u>29,890</u>
Total funds		<u><u>23,825</u></u>	<u><u>29,890</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Steffan Daniel Anderson Griffiths

Steffan Daniel Anderson Griffiths
 (Chair of Trustees)
 Date: 30 October 2025

M A Nicholas

M A Nicholas / Oct 29, 2025 14:49:58 GMT

Mark Alexander Nicholas

The notes on pages 10 to 18 form part of these financial statements.

FOOD AND FARMING DISCOVERY TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

The Food and Farming Discovery Trust is a charitable incorporated organisation, incorporated in the UK. The registered address is Norfolk Showground, Dereham Road, Norwich NR5 0TT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Food and Farming Discovery Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered the level of funds at the year end and also considered the forecast income and expenditure to 31 December 2026 to be sufficient with the level of reserves for the Trust to be able to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

FOOD AND FARMING DISCOVERY TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.8 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

FOOD AND FARMING DISCOVERY TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	54,134	54,134	45,100
<i>Total 2023</i>	<u>45,100</u>	<u>45,100</u>	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
School Events	3,000	3,000	4,750
Other Educational Activities	-	-	1,000
Income from charitable activities - Other Income	21	21	-
Total 2024	<u>3,021</u>	<u>3,021</u>	<u>5,750</u>
<i>Total 2023</i>	<u>5,750</u>	<u>5,750</u>	

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Charitable Activities	63,220	63,220	78,012
<i>Total 2023</i>	<u>78,012</u>	<u>78,012</u>	

FOOD AND FARMING DISCOVERY TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Charitable Activities	46,706	16,514	63,220	78,012
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2023</i>	48,512	29,500	78,012	
	<hr/>	<hr/>	<hr/>	

Analysis of direct costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	39,188	36,640
Event Costs & Resources	6,175	11,331
Travel & Subsistence	1,236	541
Trailer Maintenance	28	-
Subscriptions & Donations	79	-
	<hr/>	<hr/>
	46,706	48,512
	<hr/>	<hr/>

FOOD AND FARMING DISCOVERY TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Website Development	7,300	21,834
Fund Raising Costs	4,720	3,560
Insurance	1,432	1,356
Accountancy	1,080	1,140
Legal & Professional Fees	869	900
Governance Costs	436	391
Bank Charges	197	267
Printing & Stationery	23	52
Sundries	457	-
	16,514	29,500

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,080 (2023 - £1,740), and payroll services of £581 (2023 - £900).

8. Staff costs

	2024 £	<i>2023 £</i>
Wages and salaries	37,500	34,741
Contribution to defined contribution pension schemes	1,688	1,899
	39,188	36,640

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	<i>2023 No.</i>
Trust Manager	1	1

FOOD AND FARMING DISCOVERY TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

10. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	27,742	32,299
Prepayments and accrued income	421	409
	28,163	32,708

11. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	2,722	1,398
Trade creditors	953	1,420
Other taxation and social security	663	-
	4,338	2,818

FOOD AND FARMING DISCOVERY TRUST
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds - all funds	29,890	57,155	(63,220)	23,825

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds				
General Funds - all funds	57,052	50,850	(78,012)	29,890

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
General funds	29,890	57,155	(63,220)	23,825

FOOD AND FARMING DISCOVERY TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
General funds	57,052	50,850	(78,012)	29,890

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	28,163	28,163
Creditors due within one year	(4,338)	(4,338)
Total	23,825	23,825

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	32,708	32,708
Creditors due within one year	(2,818)	(2,818)
Total	29,890	29,890

15. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to **£1,688** (2023 - £1,899).

FOOD AND FARMING DISCOVERY TRUST
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16. Related party transactions

The Royal Norfolk Agricultural Association (RNAA) is a related party as Dr C M Richards is a Trustee of the RNAA and M A Nicholas MBE DL is the Managing Director of the RNAA. During the year the RNAA recharged expenses totalling **£7,385** (2023 - £13,845). The RNAA made four grants to the Charity in the year to 31 December 2023 totalling **£20,000** (2023 - *three grants in total £15,000*) relating to staffing support. Included within other debtors as at 31 December 2024 is a balance of **£27,742** (2023 - £32,299) owed by the RNAA.

The RNAA also acted as an agent on behalf of the Charity during the year, with income being received totalling **£57,155** (2023 - £50,850) and expenditure being incurred totalling **£61,712** (2023 - £83,955), through a designated bank account. At 31 December 2024 a cash balance was held on behalf of the Trust of **£27,742** (2023 - £32,299).

There are no other related party transactions to disclose.