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**FOOD AND FARMING DISCOVERY TRUST**  
(A Company Limited by Guarantee)

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**FOOD AND FARMING DISCOVERY TRUST**  
**(A Company Limited by Guarantee)**

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**FOOD AND FARMING DISCOVERY TRUST**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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<b>Trustees</b>	Robert George Russell Carter (resigned 14 December 2023) Gregory Stephen Smith (resigned 23 May 2024) Steffan Daniel Anderson Griffiths, Chairman Ben Burgess Turner Poul Jorgen Hovesen Mark Alexander Nicholas Dr Catherine Mary Richards Phillip Hamilton Peter Ainsworth (resigned 15 October 2024) Jeremy Laurence White Rachel Mary Courtney Quick Susan Mary Frances Penlington (appointed 23 May 2023)
<b>Company registered number</b>	CE012563
<b>Charity registered number</b>	1176121
<b>Registered office</b>	Norfolk Showground Dereham Road Norwich Norfolk NR5 0TT
<b>Accountants</b>	MA Partners LLP 7 The Close Norwich Norfolk NR1 4DJ

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**FOOD AND FARMING DISCOVERY TRUST**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2023 to 31 December 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletins 1 and 2.

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The principal objective of the Charity is to advance the education of the public in Norfolk, in particular the education of children of school age, in food production, farming and countryside education, in such ways as the Trustees may from time to time determine, ensuring the education is presented in a neutral and balanced manner.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

The Charity's strategy remains:

- Providing activities to educate about Farming in Norfolk and to identify the best way to incorporate farming into the curriculum.
- Seeking to work more closely with schools and colleges in Norfolk.
- Providing educational content for events held by the Royal Norfolk Agricultural Association.

**c. Main activities undertaken to further the Charity's purposes for the public benefit**

The Trustees have had due regard to the Charity Commission's guidance to public benefit. The main activities undertaken to further the Charity's purposes for the public benefit are, through the provision of advice to further assist in the education of food and farming in Norfolk.



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**FOOD AND FARMING DISCOVERY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Achievements and performance**

**a. Main achievements of the Charity**

Key projects in 2023 have included:

**Learn about Livestock.** Learn about Livestock gives pupils the chance to experience farming firsthand and by enabling schools to care for a ewe and her lamb(s) for a full school week. The project is aimed at giving children, ranging from Early Years to Sixth Form, the chance to learn about animal husbandry and to engage schools in food and farming education. Building on the success of 2022 the project was further expanded to allow 20 schools across Norfolk and Suffolk to take part in this rewarding learning experience. This project was kindly sponsored by the Clan Trust.

**Discovery Zone.** The Discovery Zone is the educational hub for the Royal Norfolk Show. It aims to highlight and promote the links between science, technology, engineering and maths, and food, farming and the countryside, to teach children more about agriculture in their local area and where their food comes from. This year the theme was Norfolk Fruit and Veg, and the Discovery Zone Trail demonstrated a range of locally grown produce for school groups and members of the public to enjoy and learn from. The trail this year included a polytunnel from Place UK, a carrot harvester from Tompsett Burgess Growers and even an insect Trap from G's Fresh. A number of brilliant organisations took part in the Discovery Zone delivering interactive content during the Show, including the Norwich Science Festival, the Papillon Project and Thornage Hall.

The 2023 Royal Norfolk Show included the addition of a STEMM (science, technology, engineering, maths and medicine) village to promote the skills and careers opportunities offered by a range of Norfolk-based businesses. The STEMM Village was curated by the Youth STEMM Awards and the delivery was supported by the the Charity and Royal Norfolk Agricultural Association.

With over 9,000 school children in attendance across the two days and extremely positive feedback from teachers, we are excited to begin plans for 2024. The Discovery Zone was generously supported by a number of local charities and trusts.

**Learn about Agriculture.** 2023 saw two pilot sessions of our Learn about Agriculture Impact Days in partnership with the Papillon Project. The two Norfolk Secondary Schools that took part were the Hewett Academy and Thorpe St Andrew School, with over 50 students from Year 7 to Year 9 taking part. The days centered around presenting young people with the facts about food production systems, exploring the pros and cons of farming and small scale growing and getting them to consider supermarkets and their role in the food chain.

**AgriTech Careers for a Sustainable Future.** The AgriTech Careers for a Sustainable Future Event was run for the first time in March 2023, in partnership with the SAW (Science, Art and Writing) Trust, and the John Innes Centre. The day aims to showcase local agritech and innovation, whilst highlighting the range of career options available. Through exciting talks and interactive activities led by researchers and members of industry, the day offers Sixth Form students the opportunity to find out more about this fast-growing sector. This year 43 year 12 students took part in the day from 7 local schools and colleges. We hope the event will inspire students to consider agritech as a future career option and highlight to them the range of exciting opportunities within the sector.

**Forest Gardens for Schools.** The project is in partnership with the SAW Trust and the Gressenhall Environment Hub. Four schools are taking part this academic year, West Earham Junior School, The Bawburgh School, Swanton Morley VC Primary School and St Mary's Community Primary School, Beetley. The John Innes Foundation has awarded us a further £10,000 to continue the project for a second year.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Achievements and performance (continued)**

Local events and activities: The Charity's Manager attended and provided education content for external events including the Norwich Science Festival, Open Farm Sunday and the Aylsham Show.

Supporting bursaries and scholarships. The Charity has worked with the Royal Norfolk Agricultural Association and supported their objective to raise aspirations and enable potential through the awarding of bursaries and scholarships (the Opportunities Fund). The Charity liaised with the John Innes Foundation and supported the process to identify and select two recipients of the John Innes Foundation Undergraduate Bursary Award scheme for 2024 which funds tuition costs for selected undergraduates studying an agricultural subject.

Employment of Trust Manager. In November 2023 Dr Shannon Woodhouse finished her employment as Trust Manager and returned to the John Innes Centre to take up a role as a trial programme manager. The Trustees were delighted to have appointed Frances Roberson as Trust Manager with effect January 2024.

**b. Achievements and performance**

The impact of the work of the Charity is recorded in the recently published royal Norfolk Agricultural Association's Strategic Aims and impact report. Copies of this report are available on request from the Association's office.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

In the year ended 31 December 2023, the Charity made a deficit of **£27,162** (2022 - surplus of £21,599). The closing funds at the year end are **£29,890** (2022 - £57,052).

The Trustees are aware of their responsibilities for implementing a reserves policy. The unrestricted reserves are held to support administration and overhead costs. The intention is that this should be grown and maintained in surplus. Such unrestricted income is expendable at the discretion of the Trustees in the furtherance of the objectives of the Charity.

**c. Principal funding**

During the year, the Charity received grant funding from City College Norwich, D.C. Moncrieff Charitable Trust, The Aylsham Show, the John Innes Foundation, the John Jarrold Trust, and the Royal Norfolk Agricultural Association.

The Trustees are enormously grateful to the Royal Norfolk Agricultural Association, and City College Norwich for providing grant funding to cover the costs of employing the Trust Manager.



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**FOOD AND FARMING DISCOVERY TRUST**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Structure, governance and management**

**a. Constitution**

Food and Farming Discovery Trust is registered as a charitable company limited by guarantee and was set up by a Trust deed.

The Trust was constituted on 6 December 2017 in England and immediately commenced activities. The Trustees are listed on Page 1.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

In selecting individuals for appointment as Trustees, the charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.

**c. Risk Management**

The Trustees have the overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. The systems of financial control are designed to provide assurance against material misstatement or loss. They include:

- Regular meetings of the Trustees at which the financial health of the charitable company is reported and discussed.
- Written policy as to the management of the Charity's funds by third parties.
- Financial procedures to ensure the proper disbursement of monies owing by the Charity.

The Trustees have reviewed major risks and established systems together with appropriate monitoring procedures to mitigate them. The key risk controls used include:

- Formal agendas and minutes for all Committees and Board activity.
- Comprehensive strategic planning, budgeting and management accounting.
- Established organisational structure and lines of reporting.
- Clear authorisation and approval levels.
- Periodic reviews of policies and procedures.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
Steffan Daniel Anderson Griffiths  
(Chair of Trustees)

Date: 24/1/25

  
.....  
Mark Alexander Nicholas

24/1/25



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**FOOD AND FARMING DISCOVERY TRUST**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Independent Examiner's Report to the Trustees of Food and Farming Discovery Trust ('the Charity')**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

**Responsibilities and Basis of Report**

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 24 February 2025

Frank Shippam BSc FCA DChA

**MA Partners LLP**

**FOOD AND FARMING DISCOVERY TRUST**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Donations and legacies	3	45,100	45,100	67,467
Charitable activities	4	5,750	5,750	9,125
<b>Total income</b>		<b>50,850</b>	<b>50,850</b>	<b>76,592</b>
<b>Expenditure on:</b>				
Charitable activities	5	78,012	78,012	54,993
<b>Total expenditure</b>		<b>78,012</b>	<b>78,012</b>	<b>54,993</b>
<b>Net movement in funds</b>		<b>(27,162)</b>	<b>(27,162)</b>	<b>21,599</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		57,052	57,052	35,453
Net movement in funds		(27,162)	(27,162)	21,599
<b>Total funds carried forward</b>		<b>29,890</b>	<b>29,890</b>	<b>57,052</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

**FOOD AND FARMING DISCOVERY TRUST**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: CE012563**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2023**

		2023 £	2022 £
<b>Current assets</b>			
Debtors	10	32,708	65,768
		<u>32,708</u>	<u>65,768</u>
Creditors: amounts falling due within one year	11	(2,818)	(8,716)
		<u>29,890</u>	<u>57,052</u>
<b>Net current assets</b>		<u>29,890</u>	<u>57,052</u>
<b>Total assets less current liabilities</b>		<u>29,890</u>	<u>57,052</u>
<b>Total net assets</b>		<u><u>29,890</u></u>	<u><u>57,052</u></u>
<b>Charity funds</b>			
Unrestricted funds	12	29,890	57,052
		<u>29,890</u>	<u>57,052</u>
<b>Total funds</b>		<u><u>29,890</u></u>	<u><u>57,052</u></u>


The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

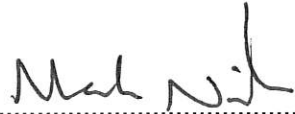
The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
 Steffan Daniel Anderson Griffiths  
 (Chair of Trustees)  
 Date: 24/1/25

  
 Mark Alexander Nicholas  
 24/1/25

The notes on pages 10 to 18 form part of these financial statements.



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**FOOD AND FARMING DISCOVERY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1. General information**

The Food and Farming Discovery Trust is a charitable incorporated organisation, incorporated in the UK. The registered address is Norfolk Showground, Dereham Road, Norwich NR5 0TT.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity has elected to apply all amendments to FRS 102, as set out in the Financial Reporting Council's triennial review published in December 2017, and included in Update Bulletin 2 to the Charities SORP (FRS 102), prior to mandatory adoption for accounting periods beginning on or after 1 January 2019.

The financial statements are presented in sterling and rounded to the nearest pound.

Food and Farming Discovery Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees have considered the level of funds at the year end and also considered the forecast income and expenditure to 31st December 2024 to be sufficient with the level of reserves for the Trust to be able to continue as a going concern.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2. Accounting policies (continued)**

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.7 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.8 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

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**FOOD AND FARMING DISCOVERY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**3. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Donations	45,100	<b>45,100</b>	67,467

**4. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
School Events	4,750	<b>4,750</b>	3,125
Other Educational Activities	1,000	<b>1,000</b>	6,000
<b>Total 2023</b>	<b>5,750</b>	<b>5,750</b>	9,125

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Charitable Activities	78,012	<b>78,012</b>	54,993

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**6. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Charitable Activities	48,512	29,500	<b>78,012</b>	54,993
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2022</i>	37,467	17,526	54,993	
	<hr/>	<hr/>	<hr/>	

**Analysis of direct costs**

	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Staff costs	<b>36,640</b>	29,918
Event Costs & Resources	<b>11,331</b>	6,708
Travel & Subsistence	<b>541</b>	599
Trailer Maintenance	-	242
	<hr/>	<hr/>
	<b>48,512</b>	37,467
	<hr/>	<hr/>

**Analysis of support costs**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**6. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Website Development	21,834	9,152
Fund Raising Costs	3,560	2,510
Insurance	1,356	1,120
Accountancy	1,140	1,680
Legal & Professional Fees	900	1,123
Governance Costs	391	592
Bank Charges	267	250
Printing & Stationery	52	102
Advertising	-	563
Sponsorship	-	250
Sundries	-	184
	<b>29,500</b>	<b>17,526</b>

**7. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £1,740 (2022 - £1,080), and other services of £900 (2022 - £888).

**8. Staff costs**

	<b>2023 £</b>	<i>2022 £</i>
Wages and salaries	34,741	28,535
Social security costs	-	158
Contribution to defined contribution pension schemes	1,899	1,225
	<b>36,640</b>	<b>29,918</b>

The average number of persons employed by the Charity during the year was as follows:

	<b>2023 No.</b>	<i>2022 No.</i>
Trust Manager	<b>1</b>	<b>1</b>



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**8. Staff costs (continued)**

No employee received remuneration amounting to more than £60,000 in either year.

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

**10. Debtors**

	2023 £	2022 £
<b>Due within one year</b>		
Other debtors	32,299	65,405
Prepayments and accrued income	409	363
	<u>32,708</u>	<u>65,768</u>

**11. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Trade creditors	1,420	4,654
Other creditors	-	1,715
Other taxation and social security	-	890
Accruals and deferred income	1,398	1,457
	<u>2,818</u>	<u>8,716</u>

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**FOOD AND FARMING DISCOVERY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**12. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
General Funds - all funds	57,052	50,850	(78,012)	29,890

**Statement of funds - prior year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General Funds - all funds	35,453	76,592	(54,993)	57,052

**13. Summary of funds**

**Summary of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General funds	57,052	50,850	(78,012)	29,890

**FOOD AND FARMING DISCOVERY TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**13. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2022 £</i>
General funds	35,453	76,592	(54,993)	57,052

**14. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Current assets	32,708	<b>32,708</b>
Creditors due within one year	(2,818)	<b>(2,818)</b>
<b>Total</b>	<b>29,890</b>	<b>29,890</b>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	65,768	65,768
Creditors due within one year	(8,716)	(8,716)
<b>Total</b>	<b>57,052</b>	<b>57,052</b>

**15. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to **£1,899** (2022 - £1,225). Contributions totalling **£Nil** (2022 - £1,715) were payable to the fund at the balance sheet date and are included in creditors.

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**FOOD AND FARMING DISCOVERY TRUST**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**16. Related party transactions**

The Royal Norfolk Agricultural Association (RNAA) is a related party as Dr C M Richards is a Trustee of the RNAA and M A Nicholas MBE DL is the Managing Director of the RNAA. During the year the RNAA recharged expenses totalling £13,845 (2022 - £8,962) and its subsidiary charged the Charity a trade stand fee for the Norfolk Farming Conference of £Nil (2022 - £420). The RNAA made three grants to the Charity in the year to 31 December 2023 totalling £15,000 (2022 - one grant of £15,000) relating to staffing support. During the year the RNAA commissioned activity from the Charity amounting to £Nil (2022 - £6,000). Included within other debtors as at 31 December 2023 is a balance of £32,299 (2022 - £65,405) owed by the RNAA.

The RNAA also acted as an agent on behalf of the Charity during the year, with income being received totalling £50,850 (2022 - £76,592) and expenditure being incurred totalling £83,955 (2022 - 54,895), through a designated bank account. At 31 December 2023 a cash balance was held on behalf of the Trust of £32,299 (2022 - £65,405).

Builders Equipment Limited, whose ultimate parent undertaking is RG Carter Holdings Limited, a company controlled by R G Carter, has made available a trailer to be used for educational activities with unlimited use.

There are no other related party transactions to disclose.