

**FOOD AND FARMING DISCOVERY TRUST
(A CHARITABLE INCORPORATED ORGANISATION)**

FOR THE YEAR ENDED 31 DECEMBER 2022

**REPORT OF THE TRUSTEES
AND
FINANCIAL STATEMENTS**

COMPANY NUMBER: CE012563
CHARITY NUMBER: 1176121

**FOOD AND FARMING DISCOVERY TRUST
(A CHARITABLE INCORPORATED ORGANISATION)**

FOR THE YEAR ENDED 31 DECEMBER 2022

PAGE

INDEX

Legal and Administrative Details	1
Report of the Trustees	2 – 5
Report of the Independent Examiner	6
Statement of Financial Activities for the Year	7
Balance Sheet	8
Notes to the Financial Statements	9 – 13

LEGAL AND ADMINISTRATIVE DETAILS

Charity Registration No. 1176121

Company No. CE012563

Registered Address Norfolk Showground
Dereham Road
Norwich
NR5 0TT

Trustees Robert George Russell Carter (resigned 14th December 2023)
Gregory Stephen Smith (resigned 23rd May 2024)
Steffan Daniel Anderson Griffiths (Chairman)
Ben Burgess Turner
Poul Jorgen Hovesen
Mark Alexander Nicholas
Dr Catherine Mary Richards
Phillip Hamilton Peter Ainsworth
Jeremy Laurence White (appointed 8th September 2022)
Rachel Mary Courtney Quick (appointed 16th November 2022)
Susan Mary Frances Penlington (appointed 23rd May 2023)

Independent Examiner Price Bailey LLP
Anglia House
6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich
NR7 0HR

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their second report and financial statements of the charitable organisation for the year ended 31st December 2022.

The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

1. Reference and Administrative Information

The Food and Farming Discovery Trust ("the Trust") is a Charitable Incorporated Organisation and a registered charity.

The Trust was constituted on 6th December 2017 in England and immediately commenced activities. The Trustees are listed on Page 1.

2. Objectives

The principal objective of the Trust is to advance the education of the public in Norfolk, in particular the education of children of school age, in food production, farming and countryside education, in such ways as the Trustees may from time to time determine, ensuring the education is presented in a neutral and balanced manner.

3. Strategy adopted by the Trustees to implement the objectives

The Trust's strategy remains to be:

- Providing activities to educate about Farming in Norfolk and to identify the best way to incorporate farming into the curriculum.
- Seeking to work more closely with schools and colleges in Norfolk.
- Providing educational content for events held by the Royal Norfolk Agricultural Association.

Public benefit

The Trustees have had due regard to the Charity Commission's guidance to public benefit. The main activities undertaken to further the charity's purposes for the public benefit are, through the provision of advice to further assist in the education of food and farming in Norfolk.

4. Risk Management

The Trustees have the overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. The systems of financial control are designed to provide assurance against material misstatement or loss. They include:

- Regular meetings of the Trustees at which the financial health of the Charitable Incorporated Organisation is reported and discussed.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

- Written policy as to the management of the Charitable Incorporated Organisation's funds by third parties.
- Financial procedures to ensure the proper disbursement of monies owing by the Charitable Incorporated Organisation.

The Trustees have reviewed major risks and established systems together with appropriate monitoring procedures to mitigate them. The key risk controls used include:

- Formal agendas and minutes for all Committees and Board activity.
- Comprehensive strategic planning, budgeting and management accounting.
- Established organisational structure and lines of reporting.
- Clear authorisation and approval levels.

5. Achievements and performance

a. Review of activities

Key projects in 2022 have included:

Learn about Livestock. Learn about Livestock gives pupils the chance to experience farming firsthand and by enabling schools to care for a ewe and her lamb(s) for a full school week. The project was first piloted in 2019 and is aimed at giving children, ranging from Early Years to Sixth Form, the chance to learn about animal husbandry and to engage schools in food and farming education. This year the project was expanded to allow 14 schools across Norfolk and Suffolk to take part in this rewarding learning experience. This project was kindly sponsored by the Clan Trust.

Discovery Zone. The Discovery Zone is the educational hub for the Royal Norfolk Show. It aims to highlight and promote the links between science, technology, engineering and maths, and food, farming and the countryside, to teach children more about agriculture in their local area and where their food comes from. This year the theme was the potato, and the Discovery Zone Trail demonstrated a full field to fork journey for school groups and members of the public to enjoy and learn from. A number of brilliant organisations to be a part of the Discovery Zone and deliver content during the Show, including the Norwich Science Festival, the Papillon Project and Morrisons.

With over 8000 school children in attendance across the two days and extremely positive feedback from teachers, we are excited to begin plans for 2023. The Discovery Zone was generously supported by a number of local charities and trusts.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Digital Hub. 2022 saw the launch of the new FFDT Digital Hub, an online platform full of information and exciting resources to help young people learn more about food, farming and the countryside. The Digital Hub contains exciting interactive elements for users to explore, including What's In The Field, interactive maps that enable visitors to explore the Norfolk countryside by region or by season, a Careers Section that allows visitors to find out more about the career opportunities and training schemes available locally and the ever popular Conscious Consumers Resources that span topical issues around food, agriculture and the environment.

Show Ambassadors. This new initiative for Sixth Form Students promotes leadership, communication and teamworking skills, by giving students the responsibility of being an integral part of the Discovery Zone at the Royal Norfolk Show. We had 46 Sixth Form Students from five schools and colleges take part in 2022, and they all did a fantastic job engaging with the general public, special guests and school groups. We look forward to expanding this scheme for 2023.

Forest Gardens for Schools. In recognition of the Queen's Platinum Jubilee, we launched a joint project with the SAW Trust, Nik Thomson Horticulture and the Gressenhall Environment Hub called Forest Gardens for Schools. We hope this project will help schools to create sustainable, biodiverse spaces, which can also yield food, whilst teaching students about woodland ecology and biodiversity. In the first pilot year of the project, we are working with four schools.

These types of gardens use the principles of forest ecology to have layered planting that predominantly provide sources of materials and food for use. We are building in resilience to changing climate into the gardens by creating more shaded areas, better soil structure and a carbon sink. This is a new venture that we are working closely with teachers and school grounds teams on to explore both the viability and benefits to enable more schools to participate in the project. This project is generously funded by the John Innes Foundation.

b. Going concern

Throughout the year, the Trustees have considered the level of funds held at the year and also considered the forecast income and expenditure to 31st December 2024 to be sufficient with the level of reserves for the Trust to be able to continue as a going concern.

5. Review of Finances

At the end of the year the Trust made a surplus of £21,599 (2021: £30,647). The closing funds at the year-end was £57,052 (2021: £35,453).

The charity is aware of its responsibilities for implementing a reserves policy. The unrestricted reserves are held to support administration and overhead costs. The intention is that this should be grown and maintained in surplus. Such unrestricted income is expendable at the discretion of the Trustees in the furtherance of the objectives of the charity.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

During the year, the trust received donations and grant funding from the John Innes Foundation, Royal Norfolk Agricultural Association, City College Norwich, the Thomas Franks Foundation, the Clan Trust and the DC Moncrief Charitable Trust.

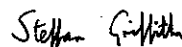
6. Structure, Governance and Management

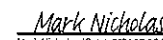
The charity is governed by its constitution which was adopted on 6th December 2017.

The management of the charity is the responsibility of the Trustees who are elected under the terms of the governing document.

In selecting individuals for appointment as Trustees, the charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Trust.

On behalf of the board of Trustees


.....
SDA Griffiths


.....
MA Nicholas

Date: 04/10/24

Independent Examiner's Report to the Trustees of Food and Farming Discovery Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aaron Widdows ACA FCCA

On behalf of

Price Bailey LLP

Chartered Accountants

Anglia House, 6 Central Avenue

St Andrews Business Park

Thorpe St Andrew

Norwich

NR7 0HR

Date: 4 October 2024

FOOD AND FARMING DISCOVERY TRUST

Statement of Financial Activities

For the year ended 31 December 2022

	Note			2022	2021
		Unrestricted £	Restricted £	Total £	Total £
Income from:					
Donations and Legacies	2	67,467	-	67,467	91,247
Income from Charitable Activities	3	9,125	-	9,125	-
Total Income		<u>76,592</u>	<u>-</u>	<u>76,592</u>	<u>91,247</u>
Expenditure on Charitable Activities					
Other Charitable Expenditure	4	54,993	-	54,993	60,600
Total Expenditure		<u>54,993</u>	<u>-</u>	<u>54,993</u>	<u>60,600</u>
Net surplus/(deficit) on operating activities		21,599	-	21,599	30,647
Net Movement in funds		<u>21,599</u>	<u>-</u>	<u>21,599</u>	<u>30,647</u>
Reconciliation of funds					
Funds brought forward		35,453	-	35,453	4,806
Total funds carried forward		<u>57,052</u>	<u>-</u>	<u>57,052</u>	<u>35,453</u>

FOOD AND FARMING DISCOVERY TRUST

Balance Sheet as at 31 December 2022

	Note	2022		2021	
		£	£	£	£
Current assets					
Debtors	8	<u>65,768</u>		<u>43,948</u>	
Total current assets		<u>65,768</u>		<u>43,948</u>	
Creditors: amounts falling due within one year	9	<u>8,716</u>		<u>8,495</u>	
Net assets less current liabilities			57,052		35,453
Net Assets/(Liabilities)			<u>57,052</u>		<u>35,453</u>
Represented by the funds of the charity:					
Unrestricted Funds:					
Unrestricted reserves	10		<u>57,052</u>		<u>35,453</u>
Total Funds			<u>57,052</u>		<u>35,453</u>

The financial statements were approved by the board of trustees on

Signed on behalf of the board of trustees

Stella Griffiths

SDA Griffiths

Mark Nicholas

Mark Nicholas (Doc A, 2024 13:16 GMT+1)

MA Nicholas

The notes on pages 9 to 13 form part of these financial statements

FOOD AND FARMING DISCOVERY TRUST

Notes to the Financial Statements

For the year ended 31 December 2022

1 Statement of Accounting Policies

Basis of accounting

The Food and Farming Discovery Trust is a charitable incorporated organisation, incorporated in the UK. The registered address is Norfolk Showground, Dereham Road, Norwich NR5 0TT.

The Financial Statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 1A) (effective 1 January 2019), Statement of Recommended Practice (FRS 102), applicable accounting standards and the Charities Act 2011.

The financial statements are presented in sterling and rounded to the nearest pound.

The Food and Farming Discovery Trust meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees have considered the level of funds held at the year end and also considered the forecast income and expenditure to 31st December 2024 to be sufficient with the level of reserves for the Trust to be able to continue as a going concern.

Judgements and key sources of estimation uncertainties

There are no estimates of a material amount applied in the preparation of these statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their fair value as at the balance sheet date. All financial instruments of the charity are measured at cost.

Financial assets include trade debtors but exclude prepayments.

Financial liabilities include other creditors and accruals.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities. These costs have been allocated to expenditure on charitable activities.

Governance costs are included in support costs and relate to the direct running of the Charity, allowing it to operate and generate the information required for public accountability. They include the costs of accounts preparation and independent examination.

Pensions

The Charity provides a defined contribution pension scheme, whereby the charity and its staff each fund the scheme, managed by a third party provider, the assets of which are held by the provider separately from the assets of the charity. The pension charge in the financial statements represents the amounts payable by the charity to the fund in respect of the period.

FOOD AND FARMING DISCOVERY TRUST

Notes to the Financial Statements

For the year ended 31 December 2022

1 Statement of Accounting Policies (Continued)

Corporation tax

The Charity is exempt from taxation in respect of income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to the charitable purposes.

Fund accounting

Unrestricted funds are those which are available for the general purposes of the Charity at the discretion of the Trustees.

2 Donations and Legacies

	Unrestricted £	2022 Total £	2021 Total £
Donations	67,467	67,467	91,247
	<u>67,467</u>	<u>67,467</u>	<u>91,247</u>

In 2021, of donations totalling £91,247, £71,247 were unrestricted and £20,000 were restricted.

3 Income from Charitable Activities

	Unrestricted 2022 £	2021 £
Income from School Events	3,125	-
Other Educational Activities	6,000	-
	<u>9,125</u>	<u>-</u>

4 Analysis Of Other Charitable Expenditure

	Direct Costs £	Support Costs £	Total 2022 £
Salaries	28,693	-	28,693
Pension Costs	1,225	-	1,225
Event Costs & Resources	6,708	-	6,708
Travel & Subsistence	599	-	599
Accountancy	-	1,680	1,680
Website Development	-	9,152	9,152
Legal & Professional Fees	-	1,123	1,123
Governance Costs	-	592	592
Fund Raising Costs	-	2,510	2,510
Printing	-	102	102
Insurance	-	1,120	1,120
Advertising	-	563	563
Trailer Maintenance	242	-	242
Sponsorship	-	250	250
Bank charges	-	250	250
Sundries	-	184	184
	<u>37,467</u>	<u>17,526</u>	<u>54,993</u>

FOOD AND FARMING DISCOVERY TRUST

Notes to the Financial Statements

For the year ended 31 December 2022

4 Analysis Of Other Charitable Expenditure (Continued)

All expenditure is unrestricted.

	Direct Costs £	Support Costs £	Total 2021 £
Event Costs & Resources	29,218	-	29,218
Accountancy	-	1,080	1,080
Website Development	-	20,259	20,259
Printing	-	305	305
Insurance	-	1,065	1,065
Advertising	-	385	385
Trailer Project	7,842	-	7,842
Subscriptions	-	250	250
Bank charges	-	196	196
	<u>37,060</u>	<u>23,540</u>	<u>60,600</u>

Included within Website Development is restricted expenditure of £20,000. The remaining expenditure of £40,600 is unrestricted.

5 Governance Costs

	2022 £	2021 £
Trustee Meetings Minutes	592	-
Independent Examination Fee	1,080	1,080
Fees payable to the Independent Examiner in respect of other services	888	-
	<u>2,560</u>	<u>1,080</u>

6 Trustee Remuneration

No remuneration nor expenses were paid during the period to the Trustees (2021: £Nil).

7 Staff Costs

Staff costs were as follows :

	2022 £	2021 £
Wages and Salaries	28,535	-
Social Security Costs	158	-
Other Pension Costs	1,225	-
	<u>29,918</u>	<u>-</u>

The average number of persons employed by the charity during the year was as follows:

2022 No.	2021 No.
<u>1</u>	<u>-</u>

No employee received remuneration amounting to more than £60,000 in the period (2021: Nil).

The total remuneration of trustee and key management personnel in the period amounted to £Nil (2021: £Nil).

FOOD AND FARMING DISCOVERY TRUST

Notes to the Financial Statements

For the year ended 31 December 2022

8 Debtors

	2022 £	2021 £
Other Debtors	65,405	43,708
Prepayments and Accrued Income	363	240
	<u>65,768</u>	<u>43,948</u>

9 Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade Creditors	4,654	7,214
Other Creditors	1,715	-
Social Security and Other Taxes	890	-
Accruals	1,457	1,281
	<u>8,716</u>	<u>8,495</u>

10 Total Funds Summary

	Unrestricted Reserve £	Total 2022 £
Balance at 1 January 2022	35,453	35,453
Incoming resources	76,592	76,592
Resources expended	(54,993)	(54,993)
Balance at 31 December 2022	<u>57,052</u>	<u>57,052</u>

	Unrestricted Reserve £	Restricted Reserve £	Total 2021 £
Balance at 1 January 2021	4,806	-	4,806
Incoming resources	71,247	20,000	91,247
Resources expended	(40,600)	(20,000)	(60,600)
Balance at 31 December 2021	<u>35,453</u>	<u>-</u>	<u>35,453</u>

11 Analysis of Net Assets between funds

Fund balances at 31 December 2022 are represented by:

	Unrestricted Reserve £	Total Funds £
Current assets	65,768	65,768
Current liabilities	(8,716)	(8,716)
Balance at 31 December 2022	<u>57,052</u>	<u>57,052</u>

Fund balances at 31 December 2021 are represented by:

	Unrestricted Reserve £	Total Funds £
Current assets	43,948	43,948
Current liabilities	(8,495)	(8,495)
Balance at 31 December 2021	<u>35,453</u>	<u>35,453</u>

FOOD AND FARMING DISCOVERY TRUST

Notes to the Financial Statements

For the year ended 31 December 2022

12 Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in independently administered funds. The total pension cost charge represents contributions payable by the charity to the funds and amounted to £1,225 (2021: £nil). Contributions totalling £1,715 (2021: £nil) were payable to the fund at the balance sheet date and are included in creditors.

13 Related Parties

The Royal Norfolk Agricultural Association (RNAA) is a related party as Dr C M Richards is a Trustee of the RNAA and M A Nicholas MBE DL is the Managing Director of the RNAA. During the year the RNAA recharged expenses totalling £8,962 (2021: £Nil) and its subsidiary charged the Trust a trade stand fee for the Norfolk Farming Conference of £420 (2021: £Nil). The RNAA made a grant to the Trust in the year to 2022 of £15,000 (2021: 2 grants of £26,570) relating to staffing support. During the year the RNAA commissioned activity from the Trust amounting to £6,000 (2021: £Nil). At 31 December 2022 the Trust was owed from the RNAA a balance of £65,405 (2021: £43,708) and is included within Other Debtors of the Trust.

The RNAA also acted as an agent on behalf of the Trust during the financial year, with income being received totalling £76,592 (2021: £64,677) and expenditure being incurred totalling £54,895 (2021: £43,391), through a designated bank account. At 31st December 2022 a cash balance was held on behalf of the Trust of £65,405 (2021: £43,708).

Builders Equipment Limited, whose ultimate parent undertaking is RG Carter Holdings Limited a company controlled by R G Carter, has made available a trailer to be used for educational activities with unlimited use.

There are no other related party transactions to disclose.