

**FOOD AND FARMING DISCOVERY TRUST
(A CHARITABLE INCORPORATED ORGANISATION)**

FOR THE YEAR ENDED 31 DECEMBER 2020

**REPORT OF THE TRUSTEES
AND
FINANCIAL STATEMENTS**

COMPANY NUMBER:	CE012563
CHARITY NUMBER:	1176121

**FOOD AND FARMING DISCOVERY TRUST
(A CHARITABLE INCORPORATED ORGANISATION)**

FOR THE YEAR ENDED 31 DECEMBER 2020

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LEGAL AND ADMINISTRATIVE DETAILS

Charity Registration No. 1176121

Company No. CE012563

Registered Address Norfolk Showground
Dereham Road
Norwich
NR5 0TT

Trustees Robert George Russell Carter
Gregory Stephen Smith
Steffan Daniel Anderson Griffiths (Chairman)
Ben Burgess Turner
Jane Phillips (resigned 31 December 2019)
Catherine Susanne Judith Scott
Poul Jorgen Hovesen
Mark Alexander Nicholas (appointed 25th March 2021)

Independent Examiner Price Bailey LLP
Anglia House
6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich
NR7 0HR

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and financial statements of the charitable organisation for the year ended 31st December 2020.

The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

1. Reference and Administrative Information

The Food and Farming Discovery Trust ("the Trust") is a Charitable Incorporated Organisation and a registered charity.

The Trust was constituted on 6th December 2017 in England and immediately commenced activities. The Trustees are listed on Page 1.

2. Objectives

The principal objective of the Trust is to advance the education of the public in Norfolk, in particular the education of children of school age, in food production, farming and countryside education, in such ways as the Trustees may from time to time determine, ensuring the education is presented in a neutral and balanced manner.

3. Strategy adopted by the Trustees to implement the objectives

Despite the restrictions during the year, the Trust's strategy remains to be:

- Visiting schools to educate about Farming in Norfolk and the best way to incorporate farming into the curriculum.
- Seeking to work more closely with schools in Norfolk.
- Providing educational content for events held by the Royal Norfolk Agricultural Association.

Public benefit

The Trustees have had due regard to the Charity Commission's guidance to public benefit. The main activities undertaken to further the charity's purposes for the public benefit are, through the provision of advice to further assist in the education of food and farming in Norfolk.

4. Risk Management

The Trustees have the overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. The systems of financial control are designed to provide assurance against material misstatement or loss. They include:

- Regular meetings of the Trustees at which the financial health of the charitable company is reported and discussed.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

- Written policy as to the management of the charitable Company's funds by third parties.
- Financial procedures to ensure the proper disbursement of monies owing by the charitable Company.

The Trustees have reviewed major risks and established systems together with appropriate monitoring procedures to mitigate them. The key risk controls used include:

- Formal agendas and minutes for all Committees and Board activity.
- Comprehensive strategic planning, budgeting and management accounting.
- Established organisational structure and lines of reporting.
- Clear authorisation and approval levels.

5. Achievements and performance

a. Review of activities

As a result of the global pandemic caused by the novel Coronavirus 2019 (COVID-19) several of the Trust's activities had to be curtailed.

However, prior to the national lockdown in March 2020 the Trust held a Science of Farming day at the Norfolk Showground where over 400 year 5 students attended.

A significant activity that the Trust was involved in was providing the educational content for the Norfolk Spring Fling and advising on the Discovery Zone at the Royal Norfolk Show. Unfortunately, these events were cancelled due to the COVID-19 pandemic. The second year of the Learn About Livestock project, which enables livestock (a lamb and a ewe) to be taken into primary schools in specially constructed pens for a week for educational purposes, also had to be cancelled. The primary objectives of Learn About Livestock were to inform youngsters about farming and its practices and to offer what for many children would be their first real, hands-on experience of getting up close to real farm animals, and to play a part in being responsible for those animals in a controlled environment. The project will return in 2022.

The Conscious Consumers project was established during the year as a means to provide educational content to schools. It established modules in food miles, personalised nutrition and plant-based diets. Originally conceived as a project to be delivered in schools, it moved to an online set of resources as a result of the national lockdown and has developed in this format. Resources are carried on a number of nationally available platforms (eg. LEAF's Countryside Classrooms portal, British Science Association's Science Week packs (c 20.5K packs pa)) and are developing an exciting profile. There was a competition to provide an education film, which was established as part of the virtual Norwich Science Festival, and there are plans to add further modules (eg food waste) under the Conscious Consumers banner.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Throughout the period of the pandemic the Trustees and advisory group have developed further the proposition of the Trust via a blended model of real life and online projects. This has resulted in an agreed strategy to move forward, articulated in the Vision for the East document, and to focus on sustainable activity in 2021 and beyond.

b. Going concern

In the early part of 2020, the Trustees had to consider the potential impact of the global pandemic caused by the novel Coronavirus 2019 (COVID-19) on its activities, its finances and the ability to deliver its charitable objectives. The Trustees judge the organisation to be a going concern.

5. Review of Finances

At the end of the year the Trust made a surplus of £13,195 (2019: a deficit of £12,903). The closing funds at the year end was £4,806 (2019: deficit of £8,389).

The charity is aware of its responsibilities for implementing a reserves policy. The unrestricted reserves are held to support administration and overhead costs. The intention is that this should be grown and maintained in surplus. Such unrestricted income is expendable at the discretion of the Trustees in the furtherance of the objectives of the charity.

During the year, the trust received grant funding from the Chadacre Agricultural Trust, John Innes Foundation and the Morley Agricultural Foundation.

6. Structure, Governance and Management

The charity is governed by its constitution which was adopted on 6th December 2017.

The management of the charity is the responsibility of the Trustees who are elected under the terms of the governing document.

In selecting individuals for appointment as Trustees, the charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Trust.

On behalf of the board of Trustees

Steffan Griffiths

Steffan Griffiths (Sep 14, 2021, 8:56am)

SDA Griffiths



Greg Smith (Sep 14, 2021, 10:49am)

GS Smith

Date: 14 Sep 2021

14 Sep 2021

Independent Examiner's Report to the Trustees of Food and Farming Discovery Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

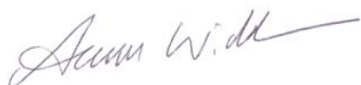
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aaron Widdows ACA FCCA

On behalf of
Price Bailey LLP
Chartered Accountants

Anglia House
6 Central Avenue
St Andrews Business Park
Thorpe St Andrew
Norwich
NR7 0HR

Date: 17th September 2021

FOOD AND FARMING DISCOVERY TRUST

Statement of Financial Activities (incorporating an Income and Expenditure Account)

For the year ended 31 December 2020

	Note	2020	2019
		Unrestricted £	Total £
Income from:			
Donations and Legacies	2	40,250	19,400
Income from Charitable Activities	3	-	10,260
Total Income		40,250	29,660
Expenditure on Charitable Activities			
Other Charitable Expenditure	4	27,055	42,563
Total Expenditure		27,055	42,563
Net surplus/(deficit) on operating activities		13,195	(12,903)
Net movement in funds		13,195	(12,903)
Reconciliation of funds			
Funds brought forward		(8,389)	4,514
Total funds/(deficit) carried forward		4,806	(8,389)

FOOD AND FARMING DISCOVERY TRUST

Balance Sheet as at 31 December 2020

	Note	2020	2019
		£	£
Current assets			
Debtors	8	<u>10,203</u>	<u>696</u>
Total current assets		<u>10,203</u>	<u>696</u>
Creditors: amounts falling due within one year	9	<u>5,397</u>	<u>9,085</u>
Net assets less current liabilities		4,806	(8,389)
Net Assets/(Liabilities)		<u>4,806</u>	<u>(8,389)</u>
Represented by the funds of the charity:			
Unrestricted Funds:			
Unrestricted reserves	10	<u>4,806</u>	<u>(8,389)</u>
Total Funds		<u>4,806</u>	<u>(8,389)</u>

The financial statements were approved by the board of trustees on 14 September 2021

Signed on behalf of the board of trustees

Steffan Griffiths
 SDA Griffiths
 Steffan Griffiths (Sep 14, 2021, 8:56am)


 Greg Smith (Sep 14, 2021, 10:49am)
 GS Smith

The notes on pages 8 to 11 form part of these financial statements

FOOD AND FARMING DISCOVERY TRUST

Notes to the Financial Statements

For the year ended 31 December 2020

1 Statement of Accounting Policies

Basis of Accounting and assessment of going concern

The Food and Farming Discovery Trust is a charitable incorporated organisation, incorporated in the UK. The registered address is Norfolk Showground, Dereham Road, Norwich NR5 0TT.

The Financial Statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 1A) (effective 1 January 2019), Statement of Recommended Practice (FRS 102), applicable accounting standards and the Charities Act 2011.

The financial statements are presented in sterling and rounded to the nearest pound.

The Food and Farming Discovery Trust meets the definition of a public benefit entity under FRS 102.

These financial statements have been prepared under the going concern basis of accounting. The global pandemic COVID-19 resulted in a national lockdown during the year in the UK. The Trustees have taken appropriate action to change the focus of its activities to a virtual platform. With known funding subsequent to the year end, the Trustees believe the Trust will continue in operation for at least 12 months from the date of approval of these Financial Statements.

Judgements and key sources of estimation uncertainties

There are no estimates of a material amount applied in the preparation of these statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their fair value as at the balance sheet date. All financial instruments of the charity are measured at cost.

Financial assets include trade debtors but exclude prepayments.

Financial liabilities include other creditors and accruals.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

2 Donations and Legacies

	2020 Total £	2019 Total £
Donations	40,250	19,400
	<u>40,250</u>	<u>19,400</u>

All income is unrestricted.

FOOD AND FARMING DISCOVERY TRUST

Notes to the Financial Statements

For the year ended 31 December 2020

3 Income from Charitable Activities

	2020 £	2019 £
Income from School Events	-	2,260
Other Educational Activities	-	8,000
	<u>-</u>	<u>10,260</u>

All income is unrestricted.

4 Analysis Of Other Charitable Expenditure

	Direct Costs £	Support Costs £	Total 2020 £
Event Costs & Resources	19,900	-	19,900
Travel & Subsistence	183	-	183
Accountancy	-	1,500	1,500
Website Development	-	345	345
Insurance	-	555	555
Trailer Project	3,839	-	3,839
Subscriptions	-	633	633
Bank charges	-	100	100
	<u>23,922</u>	<u>3,133</u>	<u>27,055</u>

All expenditure is unrestricted.

	Direct Costs £	Support Costs £	Total 2019 £
Salaries	27,889	-	27,889
Pension Costs	1,773	-	1,773
Event Costs & Resources	3,988	-	3,988
Travel Expenses	233	-	233
Accountancy	-	2,010	2,010
Website Development	-	87	87
Printing	373	-	373
Insurance	-	463	463
Prizes RNS Countryside Challenge	450	-	450
Trailer Project	3,610	-	3,610
Subscriptions	-	550	550
Bank charges	-	25	25
Management Charges	-	1,112	1,112
	<u>38,316</u>	<u>4,247</u>	<u>42,563</u>

All expenditure is unrestricted.

5 Governance Costs

	2020 £	2019 £
Management Charges	-	1,112
Independent Examination Fee	1,500	2,010
	<u>1,500</u>	<u>3,122</u>

FOOD AND FARMING DISCOVERY TRUST

Notes to the Financial Statements

For the year ended 31 December 2020

6 Trustee Remuneration

No remuneration nor expenses were paid during the period to the Trustees (2019: £Nil).

7 Staff Costs

Staff costs were as follows :

	2020 £	2019 £
Wages and Salaries	-	25,434
Social Security Costs	-	2,455
Other Pension Costs	-	1,773
	<u>-</u>	<u>29,662</u>

The average number of persons employed by the charity during the year was as follows:

	2020 No.	2019 No.
	<u>-</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in the period (2019: Nil).

The total remuneration of trustee and key management personnel in the period amounted to £Nil (2019: £Nil).

8 Debtors

	2020 £	2019 £
Other Debtors	9,852	-
Prepayments and Accrued Income	351	696
	<u>10,203</u>	<u>696</u>

9 Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade Creditors	660	-
Other Creditors	-	7,705
Accruals	4,737	1,380
	<u>5,397</u>	<u>9,085</u>

10 Total Funds Summary

	Unrestricted Reserve £	Total 2020 £
Balance at 1 January 2020	(8,389)	(8,389)
Incoming resources	40,250	40,250
Resources expended	(27,055)	(27,055)
Balance at 31 December 2020	<u>4,806</u>	<u>4,806</u>
	Unrestricted Reserve £	Total 2019 £
Balance at 1 January 2019	4,514	4,514
Incoming resources	29,660	29,660
Resources expended	(42,563)	(42,563)
Balance at 31 December 2019	<u>(8,389)</u>	<u>(8,389)</u>

FOOD AND FARMING DISCOVERY TRUST

Notes to the Financial Statements

For the year ended 31 December 2020

11 Analysis of Net Assets between funds

Fund balances at 31 December 2020 are represented by:

	Unrestricted Reserve £	Total Funds £
Current assets	10,203	10,203
Current liabilities	(5,397)	(5,397)
Balance at 31 December 2020	<u>4,806</u>	<u>4,806</u>

Fund balances at 31 December 2019 are represented by:

	Unrestricted Reserve £	Total Funds £
Current assets	696	696
Current liabilities	(9,085)	(9,085)
Balance at 31 December 2019	<u>(8,389)</u>	<u>(8,389)</u>

12 Commitments

There were no material commitments at 31 December 2020 which are not provided for in the financial statements (2019: £Nil).

13 Related Parties

The Royal Norfolk Agricultural Association (RNAA) is a related party as C S J Scott and S D A Griffiths (Trustees of RNAA) and G S Smith (Chief Executive of RNAA until 31st December 2020) are Trustees. During the year the RNAA commissioned activity from FFDT amounting to £Nil (2019: £8,000) and secretarial support was also given to FFDT during the year and amounting to £Nil (2019: £927). Recharged salary costs were also made totalling £Nil (2019: £27,472) and other expenses during the year recharged totalling £420 (2019:£Nil).

RNAA also acted as an agent on behalf of FFDT during the financial year, with income being received totalling £40,250 and expenditure being incurred totalling £22,273, through a designated bank account.

At 31st December 2020 a cash balance was held by RNAA on behalf of FFDT of £22,422 (2019: £4,445). At 31st December 2020 FFDT owed the RNAA a balance of £12,570 (2019: £12,150). At the year end a balance of £9,852 is included within Other Debtors (2019: £7,705 - Other Creditors) of FFDT.

Builders Equipment Limited, whose ultimate parent undertaking is RG Carter Holdings Limited a company controlled by R G Carter, has made available a trailer to be used for educational activities with unlimited use.

There are no other related party transactions to disclose.

14 Contingent Liabilities

There were no contingent liabilities at 31 December 2020 (2019: £Nil).

FOOD AND FARMING DISCOVERY TRUST

Income and Expenditure Account (Management Information Only)

For the year ended 31 December 2020

	2020		2019	
	£	£	£	£
Income				
Charitable Donations		40,250		11,900
Donations for Trailer Modifications		-		7,500
Events - School Income		-		2,260
Commissioned Activity		-		8,000
Total Incoming Resources		40,250		29,660
 Management and Administration Expenses				
Salaries	-		27,889	
Pension Costs	-		1,773	
Event Costs & Resources	19,900		3,988	
Travel & Subsistence	183		233	
Website Development	345		87	
Printing	-		373	
Insurance	555		463	
Subscriptions	633		550	
Prizes RNS Countryside Challenge	-		450	
Trailer Alterations	3,839		3,610	
Bank Charges	100		25	
Accountants Fees	1,500		2,010	
Management Charges	-		1,112	
		(27,055)		(42,563)
 Net surplus/(deficit) for the year		13,195		(12,903)