

### **Chairs report 2024 – Ovingham and district under 5's**

2024 has been a busy year for everyone and I am pleased to report on the progress the charity has made over the last year. Notably, we have secured a new lease on the land we operate on. The duration is for an initial period of 10 years, with an agreed trigger for an extension to 25 years, based on certain criteria relating to the redevelopment of the building. The trustees believe this provides opportunity to obtain funding for redevelopment and importantly, will maintain our status as an independent charity, accountable to parents and our community. This financial year we have invested a small amount over and above general maintenance, allowing us to increase the size of the space we offer and hence offer additional places. Subject to attracting more children, this should allow us to restore our reserves and continue to deliver greater investment in staffing and resources.

We received our OFSTED inspection in December 2023. The outcome was that we were rated as “Good”. This is the 3<sup>rd</sup> time in a row we have received a “Good” rating and is testament to both the quality of staff and the good governance we have. I want to congratulate the staff on this achievement. I would also like to repeat a couple of remarks made by the inspector, in particular that “children form strong bonds with staff, who are caring and kind” and that “children are happy, settled and secure [and] there are strong systems in place for assessing children's learning”. I could not be prouder of the team.

Our financial position remains weak, but like last year, I am pleased to report that we declared a small surplus. The trustees are confident that we will remain a going concern, subject to attracting sufficient children to our setting.

This year we have strengthened the governance team to better prepare us to deliver our ambition to redevelop our building. This year, we welcomed Clara Sheild as our new fundraising officer. Clara, who lives in Ovingham, is a successful social entrepreneur with considerable expertise of managing and funding social enterprises. We are extremely pleased that she has agreed to join the committee. In addition, our sectary and courier, Charlie Downing, was elected as a trustee for the first time, for a period of 3 years. I am delighted that Charlie has agreed to take on this role and look forward to working more closely with her as we start the process of redeveloping our site. Finally, our finance officer, Ronnie Hall, was re-elected as a trustee for a period of 3 years.

The governance of the charity is overseen by a committee of volunteers, comprising of 4 trustees, 2 of whom are parents, 4 nursery staff and 2 parent governors as laid out below. The committee met on 9 occasions in 2023.

Name	Role
Michael Price	Chair & Trustee
Mark Dawson	Vice Chair & Parent Trustee
Ronnie Hall	Finance Officer & Trustee
Elaine Punton	Nursery Manager
Wendy Taylor	Deputy Nursery Manager
Sarah Milligan	Nursery Practitioner
Rebecca Loughhead	Nursery Practitioner
Clara Shield	*Fundraising Officer
Charlie Downing	Secretary & Parent Trustee

*\*I want to thank the outgoing Fundraising Officer, Sarah Weaver, for the work she put into the role.*

Finally, I want to take this opportunity to remind all stakeholders that we are a charity and hence, rely on the support of parents and our community. These are difficult times for all early year's providers, with inflation considerably outpacing government funding which is the core of our income. Hence, I would encourage all parents to consider what they can do to help us in the forthcoming year – please get in touch with Elaine or I, if you would like to join the committee, or can help in some other way. I am particularly keen to hear from anyone with connections to trades people who could help us with our plans for redeveloping the nursery.

Dr Michael Price, Chair – Ovingham and district under 5's.

Email: [mike.price@ovinghamunder5s.org](mailto:mike.price@ovinghamunder5s.org)

**Ovingham & District Under 5s**

**Ovingham & District Under 5s**

**Financial Statements**

**For the year ended 31 July 2024**

**Charity Registration Number 1176119**

## **Ovingham & District Under 5s**

### **Cashflow Summary from 1 August 2023 to 31 July 2024**

Business Receipts	£90824
Business Payments	£90355
Cash Generated by the Business	£0
Bank and cash balance at 1 August 2023	£12793
Bank and cash balance at 31 July 2024	£13262
Increase in bank and cash balances for the period	£469

## **Ovingham & District Under 5s**

### **Income and Expenditure**

**Year Ending 31 July 2024**

#### **Income**

Grant Income £81856

Fee Income £8913

Sponsorship £55

**£90824**

**Expenditure****Staff Costs**

Wages/Salaries	£69832
HMRC	£6717
NEST Pension Contributions	£4481

**Total Staff Costs****£81030****Non-Staff Costs**

Tapestry Online Learning Journal	£150
OFSTED Registration	£50
Telephone/Broadband	£607
Portable Appliance Testing	£233
Petty Cash	£310
PHS	£84
Resource Materials	£2317
Food Hygiene Course	£50
Pavilion Hire	£10
Council Tax	£153
Ramp Installation	£1290
Shed	£530
Shed Installation	£460
School Lunches	£3059
Oracle Advert	£22

**Total Non-Staff Costs****£9325****TOTAL OPERATING COSTS****£90355****Surplus****£469**

**Ovingham & District Under 5s**

**Statement of Assets and Liabilities as at 31 July 2024**

<b>Monetary Assets</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Bank Current Account	£13262	£12793	£9050	£4688
Bank Deposit Account	£0	£0	£0	£11031
Cash	£0	£0	£0	£0
<b>TOTAL</b>	<b>£13262</b>	<b>£12793</b>	<b>£9050</b>	<b>£15719</b>



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Ovingham & District Under 5s

On accounts for the year  
ended

31 July 2024

Charity no  
(if any)

1176119

Set out on pages

2-5 of attached Financial Statements

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2023.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed: *Ray Marley*

Date: 15/05/2025

Name: Ray Marley

Relevant professional  
qualification(s) or body  
(if any):

n/a

Address: 79 Kenton Lane, Gosforth, Newcastle upon Tyne, NE3 3BS



**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

n/a