

THE GRACE OF GOD MINISTRIES-UK

(A Registered Charity)

ANNUAL REPORT AND FINANCIAL STATEMENT

FOR THE YEAR ENDED

31 DECEMBER 2021



REGISTERED CHARITY NO: 1176112

THE GRACE OF GOD MINISTRIES-UK
FINANCIAL STATEMENTS
For the Period Ended 31 December 2021

INDEX TO THE ACCOUNTS

Charity Information	1
Legal & Administrative	2
Trustees Reports	3
Report of the Independent Examiners	4
Statement of Income & Expenditure	5
Balance Sheet Notes to the Accounts	6
Notes to the Accounts	7-9

THE GRACE OF GOD MINISTRIES-UK

COMPANY INFORMATION

31 DECEMBER 2021

LEGAL AND ADMINISTRATIVE INFORMATION

Status	Registered Charity
Charity Number	1176112
Registered Office	20 Potter Avenue Dagenham Essex RM8 2AQ
Trustees	Irene Owusu Banahene Emmanuel Banahene Oppong Opoku Kingsley Opoku Adusie
Bankers	NatWest Bank 17 High Street Grays Essex RM17 6NP

THE GRACE OF GOD MINISTRIES-UK
MANAGEMENT COMMITTEE REPORT

31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

THE GRACE OF GOD MINISTRIES-UK Is charitable organization and is registered charity with the Charity Commission UK.

Aims and Objectives.

To advance the Christian religion in the United Kingdom and the world for the benefit of the public through holding church services, prayer meetings and lectures to enlighten others about the Christian faith. Such other charitable purposes which are exclusively charitable according to the laws of England and Wales.

The charity is also established to provide an enabling environment for worshipping God, and to advance the Christian faith. This is achieved by evangelizing in the community, demonstrating the power of God and fellowshiping with one another, baptizing, and teaching the saints the word of God from the Bible and distributing of literature on Christian Faith.

Activities

1. Regular outreach programmes are organized to witness to the members of the public and due to Covid-19, charitable donations were made to member and the public.
2. Charitable donations and provisions were also made to external partners in the faith both locally and internationally.
3. Weekly bible studies and discussions were held on Zoom and telephone conferences due to the impact of Covid-19.
4. Weekly prayer meeting, praying for the community, governments, and members on Zoom and telephone conferences due to the impact of the Pandemic which affected us meeting physically.
5. Regular propagate the Gospel on the social media such as Facebook and Zoom were also held accordingly.

The following is an account of the activities, events, and general progress of **THE GRACE OF GOD MINISTRIES-UK**.

- A. Easter Convention- The 2021 Easter Convention were all held on Zoom as the Pandemic prevent us meeting Physically and, in all things, the good Lord was with us and the world ravage with the pandemic.
- B. **Christmas Convention**- Were held on Zoom and telephone conferences as we commemorated the birth of our Lord Jesus Christ.
- C. **Revival** – During the Covid-19 Pandemic, Periodic revival and retreat were held every month for the members and bible teachings ending with monthly half night on Zoom and telephone prayer conferences.

Trustees

1. Oppong Opoku
2. Kingsley Opoku Adusei
3. Irene Owusu Banahene
4. Emmanuel Banahene

The Trustees have no beneficial interest in the charity and are not remunerated.

Governance

The Governance body are the trustees, the current trustees are shown above. The trustees are non-executive and unpaid. The trustees meet regularly and retains full and effective control over the charity.

STATEMENT OF TRUSTEES RESPONSIBILITIES

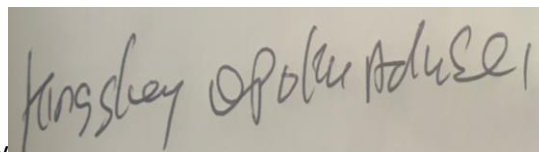
Under the Charities Act 1993, the trustees are required to prepare a statement of accounts for the accounting year which gives a true and fair view of the state of the church. They are required to.

1. Select suitable accounting policies and apply them consistently.
2. Make judgments and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the charity at any time and to ensure that such accounts comply with the charities Act 1993. They also have a responsibility to safeguard the assets of the church and take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 30th June 2021 and

Signed on their behalf by

A rectangular box containing a handwritten signature in dark ink. The signature is written in a cursive style and appears to read 'Kingsley Opoku Adusei'.

Trustee.

THE GRACE OF GOD MINISTRIES-UK

INDEPENDENT EXAMINER REPORT TO THE TRUSTEES OF THE GRACE OF GOD MINISTRIES-UK

I report on the accounts of the Charity for the year ended 31 December 2021, which are set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner the trustees of the charity are responsible for the preparation of accounts: they consider that the audit requirement under section 43(2) of the Charities Act 1993 (the 1993 Act)), does not apply. It is my responsibility to:

Examine the accounts under section 43(3) of the 1993 Act. Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 43(7)(b) of the 1993 Act, and State whether matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

My examination was carried out in accordance with the General Direction given by the Charity Commissioner's. An examination included a review of the accounting records kept. It also includes consideration of any unusual items of disclosures in the accounts. And seeking examinations from you as trustees concerning any matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and as a result I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention:

1. which gives me a reasonable cause to believe that in any material respect the requirements:
 - to keep accounting record in accordance with section 41 of the 1993 Act and
 - to prepare which accord with the accounting records and to comply with the accounting requirements of the 1993 Act.
 - Have not been met.

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rexford Oppong
Asknath Services Ltd

Oppong

THE GRACE OF GOD MINISTRIES-UK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

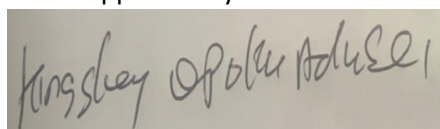
INCOMING RESOURCES	Notes	2021 Unrestricted £
Tithes & Offering	1	3,453
Grant		10,956
Hall Hire		11,120
Total		<u>25,528</u>
 RESOURCES EXPENDED	 1	
Charitable Activities		25,508
Total		<u>25,508</u>
 Surplus (deficit) for the Year		 <u>21</u>

THE GRACE OF GOD MINISTRIES-UK
BALANCE SHEET AS AT
31ST DECEMBER 2021

	Notes	2021
FIXED ASSETS		£
Tangible Fixed Assets	4	6,546
CURRENT ASSETS		
Debtors		
Cash in hand & Bank		3,456
		<u>3,456</u>
LESS CREDITORS:		
Amounts falling due within one year	5	<u>0</u>
Net Current Assets (Liabilities)		<u>3,456</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,002</u>
Amounts falling due over one year		<u> </u>
TOTAL NET ASSETS		<u> </u>
FUNDS OF THE CHARITY		
Restricted Fund		10,002
Total Charity Funds		<u>10,002</u>

The financial statements were approved by the Board of Trustees on the 30th of June 2020; and were

signed on its behalf by:



THE GRACE OF GOD MINISTRIES-UK
Notes to the financial statements
For the year ended 31 December 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its

Equipment -	25% on cost
Fixtures and fittings -	25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2021.

THE GRACE OF GOD MINISTRIES-UK
Notes to the financial statements - Continue.
For the year ended 31 December 2021

3. PRIOR YEAR ADJUSTMENT

There are no prior year adjustments made during the year.

4. TANGIBLE FIXED ASSETS

Cost	Equipment	Totals
	£	£
As at 1st Dec 2021	6,546	6,546
As at 31st Dec. 2021	<u>6,546</u>	<u>6,546</u>
Depreciation		
As at 1st Dec.2020	2,565	2,565
charge for the Period		
As at 31st Dec 2021	<u>2,565</u>	<u>2,565</u>
Net Book Value		
As at 31st Dec 2021	<u>6,546</u>	<u>6,546</u>
As at 1st Dec 2020	<u>3,981</u>	<u>3,981</u>

THE GRACE OF GOD MINISTRIES-UK
Detailed Statement of Financial Activities
For the year ended
31 December 2021

INCOMING RESOURCES	Notes	2021 Unrestricted £
Tithes & offering	1	3,453
Grant		10,956
Hall Hire		11,120
Total		<u>25,528</u>
 RESOURCES EXPENDED		 2021 £
Accounting /Bookkeeping		700
Bank Charges		49
Building Repairs		1,516
Church expenses		140
Cleaning		300
Consumable		497
Fuel		242
Internet. /Telephone		400
Light & Heating		744
Men's Fellowship		600
Misc.		10
Motor Expenses		2,332
Musical Expenses		370
Printing & Stationery		219
Rent & Hall Hire		14,700
Traveling		800
Welfare Donation		1,250
Women's Fellowship		550
Subscription		90
 Totals		 <u>25,508</u>