

Charity number: 1176100

Presbyterian Church of Ghana North London District , UK

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/12/2024**

Prepared By:
AL ACCOUNTANTS
11 Dudley Street
Coventry
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CV6 7EE

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2024**

TRUSTEES

Dr Yaw Ohene-Abuakwa
Mr Charles Anim
Ms Verissa Takiywaa Akoto
Rev Henry Darko
Rev Foster Ampofo
Ms Roseline Mann Boye-Doe

SECRETARY

Mrs Roseline Mann Boye-Doe

REGISTERED OFFICE

64 Lambert Road
Streatham Vale
London
SW16 5BJ

CHARITY NUMBER

1176100

ACCOUNTANTS

AL ACCOUNTANTS

11 Dudley Street

Coventry

West Midland

CV6 7EE

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2024**

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FOR THE YEAR ENDED 31/12/2024

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31/12/2024

The information with respect to trustees and advisors set out on page 1 forms part of this report. The financial statements and trustees report comply with current statutory requirements, the PCG Constitution, applicable Accounting Standards in the United Kingdom, the Statement of Recommended Practice 'Charities SORP (FRS 102)' effective 1 January 2015 and the Charities Act 2011.

The Presbyterian Church of Ghana North London District ('PCG NLD') is a charitable incorporated organisation and registered with the Charity Commission as a charity on 5 December 2017 (charity registration number 1176100)

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is governed by its constitution.

The Board of Trustees manage the affairs of the charity and are responsible for setting the strategic direction and policies of the charity. Trustees are appointed for a term of four years by a resolution passed at a properly convened meeting of the District Council. They are eligible for re-election for another four-year term.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. Trustees meet quarterly to discuss all relevant matters. When required, an emergency meeting can be called outside these scheduled meetings.

The Trustees meet formally at least four times each year. They review and approve:

1. PCG NLD's financial results and statutory returns;
2. Internal controls (including delegation of authorities and segregation of duties);
3. Risks associated with the PCG NLD's activities and appropriate mitigation measures in respect of these;
4. A strategic plan and annual budget for PCG NLD;
5. Management accounts, variances from budget, and non-financial performance indicators;

FOR THE YEAR ENDED 31/12/2024

TRUSTEES' REPORT

6. Certain proposed actions that are above the remit of the PCG NLD Standing Committee.

The Board is supported in items 1-5 by a committee known as The NLD Standing Committee and NLD Finance Committee. They take responsibility on behalf of the PCG NLD Board of Trustees to ensure that there is a framework for accountability; for examining and reviewing systems and methods of control, both financial and otherwise, including risk analysis and risk management and for ensuring that PCG NLD is complying with all aspects of the law, the PCG constitution, relevant regulations and good practice. It reports to the Board and makes recommendations as appropriate

OBJECTIVES AND ACTIVITIES

The objectives of the CIO are:

- (1) To advance the Christian faith for the benefit of the public in accordance with the Statement of Beliefs in such ways and in such parts of the United Kingdom as the trustees from time to time may think fit including promoting an understanding of equal treatment of all;
- (2) The relief of sickness and poverty of the general public by providing goods to individuals in need, which they could not otherwise afford through lack of means, and to charities or other organisations working to prevent or relieve poverty;
- (3) To help young people through leisure time activities to develop their capabilities that they may grow to full maturity as individuals and members of society.
- (4) The trustees must use the income and may use the capital of the Church in promoting the objectives.

FOR THE YEAR ENDED 31/12/2024

TRUSTEES' REPORT

The PCG NLD Standing Committee have operational management of PCG NLD and report on the performance against the strategic plan and budget as approved at the PCG NLD Standing Committee

RISK MANAGEMENT

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. The trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate them in particular those related to the operations and finances of the charity.

Significant external risks to funding have led the Board of Trustees to implement a policy, taking into account, the level of income receivable from various funders, to seek each year, to match income and expenditure and to avoid accumulating a deficit such that PCG North London District is able to continue its operations successfully.

Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects and by ensuring a consistent quality of delivery for all operational aspect of the charity. These procedures are periodically reviewed to ensure that they will meet the needs of the charity.

FOR THE YEAR ENDED 31/12/2024

TRUSTEES' REPORT

FINANCIAL REVIEW

The income of the charity for the period came entirely from congregational assessments and donations from the public. The total incoming resources was £ 136318(2023-£118850) and total resources expended was £134518(2023-106002) making a surplus of £1800 (2023 surplus £12848) for the year .

RESERVE POLICY

The Board of Trustees has examined the charity's requirement for reserve in light of the main risk to the charity. It has established a policy whereby the unrestricted funds held by the charity should be 6 months of forthcoming unavoidable operational expenditure. The reserves are needed to meet the working capital requirements of the charity in the event of significant drop in income.. The trustees did not meet the required level, but are confident that the various churches under the district will meet their commitment by paying their assessment when due and the required level will rise for the district to continue operating as a going concern. The total funds held at 31 December 2024 was negative 1641 (2023 £5997))

The trustees regard this as inadequate and would endeavour to increase contributions to reserve from future surplus until the target is met

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 08/10/2025



Charles Ayim
Lay Rep

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/12/2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PRESBYTERIAN CHURCH OF GHANA NORTH LONDON DISTRICT , UK

I report on the accounts of the company for the year ended 31/12/2024 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Date:

Akwasi Adu-Larbi

ACMA, CGMA, Msc

11 Dudley Street

Coventry CV6 7EE

AL ACCOUNTANTS
Professional Accountants & Tax Advisers
70 Annalee Road
South Ockendon,
Essex
RM15 5BZ

Presbyterian Church of Ghana North London District , UK

Statement of Financial Activities
for the year ended 31/12/2024

	Unrestr icted funds	Restric ted funds	2024 Total	2023 Total
	£	£	£	£
Income				
Income from generated funds				
Voluntary Income				
Total Income and endowments	136,484	-	136,484	118,849
Expenses	136,484	-	136,484	118,849
Costs of generating funds				
Expenditure on Charitable activities				
Total Expenses	134,684	-	134,684	106,002
Net gains on investments	134,684	-	134,684	106,002
Net Income	1,800	-	1,800	12,847
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	1,800	-	1,800	12,847
Total funds brought forward	(3,441)	-	(3,441)	(7,669)
Net funds carried forward	(1,641)	-	(1,641)	5,178

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Presbyterian Church of Ghana North London District, UK

BALANCE SHEET AT 31/12/2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	2	-	-
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	45,888	43,971
Cash at bank and in hand		<u>2,965</u>	<u>5,997</u>
		48,853	49,968
CREDITORS: Amounts falling due within one year	4	<u>50,292</u>	<u>44,790</u>
NET CURRENT (LIABILITIES) / ASSETS		(1,639)	5,178
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,639)</u>	<u>5,178</u>
Accumulated Funds	5		
General fund		(11,356)	(1,273)
Designated funds-Group Funds		<u>9,717</u>	<u>6,451</u>
		<u>(1,639)</u>	<u>5,178</u>

For the year ending 31/12/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 06/10/2025 and
signed on their behalf by



Verissa Takyiwaa Akoto
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2024**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

2. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 01/01/2024		
At 31/12/2024	3,500	3,500
Depreciation	3,500	3,500
At 01/01/2024		
At 31/12/2024	3,500	3,500
Net Book Amounts	3,500	3,500
At 31/12/2024	-	-

Presbyterian Church of Ghana North London District , UK

3. DEBTORS

2024 **2023**
£ £

Amounts falling due within one year:
Accrued Income

45,688	43,971
45,688	43,971

PCG Ressurrection Congregation £ 5680
PCG Hossanna Congregation £5139
PCG Calvary Congregation £21685
PCG Anointed Congregation £6471

Mortgage Supplement £6713

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024 **2023**
£ £

Presbytery Accruals
Revival Congregation

33,514	28,012
16,778	16,778
50,292	44,790

Presbytery Mission Support
Rev J Asumeng Pension

29382	23537
1292	2475

Catechist Accruals
Independent Examiner

2040	1200
800	800

5. UNRESTRICTED FUNDS

	Brought forward	Income	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	(10,786)	130,027	(130,597)	-	(11,356)
Bible and Study Group	1,377	1,290	(515)	-	2,152
Singing Band	26	378	(170)	-	234
YAF	266	1,122	(610)	-	778
Women Fellowship	3,971	390	(170)	-	4,191
Men Fellowship	(283)	1,383	(1,745)	-	(645)
Choir	1,988	525	(874)	-	1,639
Children/JY/YGP	-	1,368	-	-	1,368
	(3,441)	136,483	(134,681)	-	(1,639)

6. RELATED PARTY TRANSACTIONS

There was no hospitality expenses paid to any trustee during the year (2023- Nil)

Two trustees were paid allowances during the year

Charles Ayim-£750 and Verissa Takyiwaa Akoto-£750

The following two trustees were paid a salary of: Rev Henry Darko-£13665 as District Minister and Rev Foster Ampofo-£10200 as Pastor.

7. STAFF COSTS AND NUMBERS

The average number of employees during the year was 2 (2023-1)

No employee received emoluments of more than £60000

The Charity had many voluntary staff and salaries paid to two trustees during the year as shown above..

Presbyterian Church of Ghana North London District , UK

**Incoming Resources
for the year ended 31/12/2024**

	2024	2023
	£	£
Incoming resources		
Incoming resources from generated funds		
District Minister Induction	-	900
10th Anniversary clothes order	4,734	4,120
10th Europe Anniversary Fund	130	1,309
9th District Session	-	1,810
10th District Session	-	810
Easter Offering	400	4,670
Junior Youth	-	190
Moderator's Club	80	3,140
Evangelism training	-	960
Teachers training	-	850
District Offertory	3,567	1,154
	8,911	19,913
Mission Support	92,000	87,200
Moderator send off	-	800
Bible Study and Prayer Group	1,293	10
Sundry Income	624	900
Presbytery Conference fees	1,750	1,925
Junior Youth	-	1,475
Choir	525	410
Mortgage Supplement	5,170	5,676
Donations	-	540
Donation	1,948	-
Chairperson send off & induction	3,640	-
Singing Band	378	-
Men Fellowship	1,383	-
Women Fellowship	390	-
YAF	1,122	-
Children/JY/YPG	1,368	-
	111,591	98,936
Ramseyer Training Centre	456	-
Youth Camp	10,337	-
Agenda club 100	420	-
9/10/11 District Session	4,350	-
Presbyters conference	420	-
	15,983	-
	136,485	118,849
	136,485	118,849

Presbyterian Church of Ghana North London District , UK

**Expenses
for the year ended 31/12/2024**

	2024	2023
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Insurance	307	-
Water bill	945	-
Churches Together England	1,104	-
Hospitality Expenses	685	-
Training	695	-
Youth Ministry	500	-
Ministers Stipend	32,324	26,999
Catechist Allowance	5,055	3,600
Emmus Day expenses	2,146	-
Pension/NI	1,032	-
Chairperson induction	3,650	-
Youth Camp	9,334	900
Europe Presbytery conference	-	7,996
Council Tax	2,206	1,234
Independent Examiner	800	800
Moderator Club100	-	2,000
10th Anniversary cloth order	5,200	5,520
Computer	1,000	1,345
Manse Repairs and Maintenance	-	600
Utility Bill-EDF/GAS	2,679	6,272
Other District Expenses	3,492	6,581
Presbytery Mission Support	26,554	22,724
Training	771	1,750
Printing, Stationery and postage	1,595	299
Travel	2,455	1,878
BSPG	100	-
10th Anniversay Europe Presbytery Fund	1,030	909
Bible and Study Prayer	415	-
Presbytery conference fees	8,150	300
Women Fellowship	170	1,100
ZOOM Expenses	-	234
Singing Band	170	500
Choir	874	692
Lay Rcp.	188	750
Treasurer	825	750
Secretary	990	900
Bank charges	115	107
Mobile/Telephone/internet	1,358	-
Men fellowship	1,745	-
Mortgage Supplement	7,939	9,262
Broadband/TV	519	-
Donations	3,200	-

Sundry expenses
YAF

1,757	-
610	-
<u>134,684</u>	<u>106,002</u>

Presbyterian Church of Ghana North London District , UK

**Expenses
for the year ended 31/12/2024**

<u>2024</u>	<u>2023</u>
<u>134,684</u>	<u>106,002</u>