

Charity number: 1176100

Presbyterian Church of Ghana North London District , UK

**UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/12/2023**

Prepared By:
AL Accountants
70 Annalee Road
South Ockendon
RM15 5BZ

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2023**

TRUSTEES

Dr Yaw Ohene-Abuakwa
Rev Henry Darko
Rev Foster Ampofo
Verissa Takyiwaa Akoto
Charles Ayim

SECRETARY

Mrs Roseline Mann Boye-Doe

REGISTERED OFFICE

64 Lambert Road
Streatham Vale
London
SW16 5BJ

CHARITY NUMBER

1176100

ACCOUNTANTS

AL Accountants
70 Annalee Road
South Ockendon
RM15 5BZ

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2023**

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FOR THE YEAR ENDED 31/12/2023
TRUSTEES' REPORT

The trustees present their report and the independently examined financial statements for the year ended 31/12/2023

The information with respect to trustees and advisors set out on page 1 forms part of this report. The financial statements and trustees report comply with current statutory requirements, the PCG Constitution, applicable Accounting Standards in the United Kingdom, the Statement of Recommended Practice 'Charities SORP (FRS 102)' effective 1 January 2015 and the Charities Act 2011.

The Presbyterian Church of Ghana North London District ('PCG NLD') is a charitable incorporated organisation and registered with the Charity Commission as a charity on 5 December 2017 (charity registration number 1176100).

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is governed by its constitution.

The Board of Trustees manage the affairs of the charity and are responsible for setting the strategic direction and policies of the charity. Trustees are appointed for a term of four years by a resolution passed at a properly convened meeting of the District Council. They are eligible for re-election for another four-year term.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. Trustees meet quarterly to discuss all relevant matters. When required, an emergency meeting can be called outside these scheduled meetings.

The Trustees meet formally at least four times each year. They review and approve:

1. PCG NLD's financial results and statutory returns;
2. Internal controls (including delegation of authorities and segregation of duties);
3. Risks associated with the PCG NLD's activities and appropriate mitigation measures in respect of these;
4. A strategic plan and annual budget for PCG NLD;
5. Management accounts, variances from budget, and non-financial performance indicators;
6. Certain proposed actions that are above the remit of the PCG NLD Standing Committee.

The Board is supported in items 1-5 by a committee known as The NLD Standing Committee and NLD Finance Committee. They take responsibility on behalf of the PCG NLD Board of Trustees to ensure that there is a framework for accountability; for examining and reviewing systems and methods of control, both financial and otherwise, including risk analysis and risk management and for ensuring that PCG NLD is complying with all aspects of the law, the PCG constitution, relevant regulations and good practice. It reports to the Board and makes recommendations as appropriate

FOR THE YEAR ENDED 31/12/2023
TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES

The objectives of the CIO are:

- (1) To advance the Christian faith for the benefit of the public in accordance with the Statement of Beliefs in such ways and in such parts of the United Kingdom as the trustees from time to time may think fit including promoting an understanding of equal treatment of all;
 - (2) The relief of sickness and poverty of the general public by providing goods to individuals in need, which they could not otherwise afford through lack of means, and to charities or other organisations working to prevent or relieve poverty;
 - (3) To help young people through leisure time activities to develop their capabilities that they may grow to full maturity as individuals and members of society.
 - (4) The trustees must use the income and may use the capital of the Church in promoting the objectives.
- The PCG NLD Standing Committee have operational management of PCG NLD and report on the performance against the strategic plan and budget as approved at the PCG NLD Standing Committee.

RISK MANAGEMENT

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. The trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate them in particular those related to the operations and finances of the charity. Significant external risks to funding have led the Board of Trustees to implement a policy, taking into account, the level of income receivable from various funders, to seek each year, to match income and expenditure and to avoid accumulating a deficit such that PCG North London District is able to continue its operations successfully.

Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects and by ensuring a consistent quality of delivery for all operational aspect of the charity. These procedures are periodically reviewed to ensure that they will meet the needs of the charity.

**FOR THE YEAR ENDED 31/12/2023
TRUSTEES' REPORT**

FINANCIAL REVIEW

The income of the charity for the period came entirely from congregational assessments and donations from the public. The total incoming resources was £ 118850(2022-£84410) and total resources expended was £106002(2022-81357) making a surplus of £12848 (2022 surplus £3053) for the year .

RESERVE POLICY

The Board of Trustees has examined the charity's requirement for reserve in light of the main risk to the charity. It has established a policy whereby the unrestricted funds held by the charity should be 6 months of forthcoming unavoidable operational expenditure. The reserves are needed to meet the working capital requirements of the charity in the event of significant drop in income., The trustees did not meet the required level, but are confident that the various churches under the district will meet their commitment by paying their assessment when due and the required level will rise for the district to continue operating as a going concern. The total funds held at 31 December 2023 was £5997 (2022 £10613))

The trustees regard this as inadequate and would endeavour to increase contributions to reserve from future surplus until the target is met.

FOR THE YEAR ENDED 31/12/2023
TRUSTEES' REPORT

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

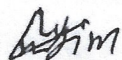
The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 28/10/2024



Charles Ayim
Trustee

**FOR THE YEAR ENDED 31/12/2023
TRUSTEES' REPORT**

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/12/2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PRESBYTERIAN CHURCH OF GHANA NORTH LONDON DISTRICT , UK

I report on the accounts of the company for the year ended 31/12/2023 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Akwasi Adu-Larbi
ACMA, CGMA, Msc
AL Accountants
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**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/12/2023**

AL ACCOUNTANTS
Professional Accountants & Tax Advisers
70 Annalee Road
South Ockendon,
Essex
RM15 5BZ

Statement of Financial Activities
for the year ended 31/12/2023

	Unrestr icted funds	Restric ted funds	2023 Total	2022 Total
	£	£	£	£
Income				
Income from generated funds				
Voluntary Income				
Total Income and endowments	118,850	-	118,850	84,410
Expenses	118,850	-	118,850	84,410
Costs of generating funds				
Expenditure on Charitable activities				
Total Expenses	106,002	-	106,002	81,357
Net gains on investments	106,002	-	106,002	81,357
Net Income	12,848	-	12,848	3,053
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	12,848	-	12,848	3,053
Total funds brought forward	(7,669)	-	(7,669)	17,246
Net funds carried forward	5,179	-	5,179	20,299

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/12/2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	2	-	-
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	43,971	49,682
Cash at bank and in hand		<u>5,997</u>	<u>10,613</u>
		49,968	60,295
CREDITORS: Amounts falling due within one year	4	<u>44,790</u>	<u>39,996</u>
NET CURRENT ASSETS		5,178	20,299
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,178</u>	<u>20,299</u>
Accumulated Funds			
Unrestricted funds	5		
General fund		(1,273)	10,102
Designated funds		<u>6,451</u>	<u>10,197</u>
		<u>5,178</u>	<u>20,299</u>

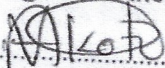
For the year ending 31/12/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 28/10/2024 and signed on their behalf by


Verissa Takyiwaa Akoto
Treasurer/Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2023**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment

straight line 25%

2. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 01/01/2023		
At 31/12/2023	3,500	3,500
Depreciation	3,500	3,500
At 01/01/2023		
At 31/12/2023	3,500	3,500
Net Book Amounts	3,500	3,500
At 31/12/2023	-	-

3. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Accrued Income	43,971	49,682
	43,971	49,682
PCG Hossana congregation	2264	
PCG Calvary congregation	25930	20491
PCG Resurrection Congregation 11543.00		
Mortgage Supplement	4234	

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Presbytery Accruals	28,012	23,218
Revival Congregation Gift Aid	16,778	16,778
	44,790	39,996
Presbytery Mission Support	23537	15697
Rev.J Asumeng Pension	2475	4075
Independent Examiner	800	800
Catechist Accruals	1200	0

5. UNRESTRICTED FUNDS

	Brought forward	Income resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	(15,227)	116,763	102,809	-	(1,273)
Designated Fund	7,558	2,085	(3,192)	-	6,451
	<u>(7,669)</u>	<u>118,848</u>	<u>106,001</u>	<u>-</u>	<u>5,178</u>

6. RELATED PARTY TRANSACTIONS

There was no hospitality expenses paid to any trustee during the year(2021-Nil)

Two trustees were paid allowances during the year

Charles Ayim-£750 and Verissa Takyiwaa Akoto-£750

7. STAFF COSTS AND NUMBERS

The average number of employees during the year was 1(2022-1)

No employee received emoluments of more than £60000

The Charity had many voluntary staff and no salaries have been paid to trustees during the year.

Presbyterian Church of Ghana North London District , UK

**Incoming Resources
for the year ended 31/12/2023**

	2023	2022
	£	£
Incoming resources		
Incoming resources from generated funds		
District Minister Induction	900	-
10th Anniversary clothes order	4,120	-
10th Europe Anniversary Fund	1,309	-
9th District Session	1,810	-
10th District Session	810	-
Easter Offering	4,670	-
Junior Youth	190	-
Moderator's Club	3,140	-
Evangelism training	960	-
Teachers training	850	-
District Offertory	1,154	-
	<u>19,913</u>	-
Mission Support	87,200	66,804
Moderator send off	800	-
Bible Study and Prayer Group	10	370
Sundry Income	900	9,794
Presbytery Conference	1,925	400
Junior Youth	1,475	-
Men Fellowship	-	100
Women Fellowship	-	341
Choir	410	157
Mortgage Supplement	5,676	5,294
Donations	540	1,150
	<u>98,936</u>	<u>84,410</u>
	<u>118,849</u>	<u>84,410</u>
	<u>118,849</u>	<u>84,410</u>

Presbyterian Church of Ghana North London District , UK

**Expenses
for the year ended 31/12/2023**

	2023	2022
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Ministers Stipend		
Catechist Allowance	26,999	13,826
Junior Youth	3,600	-
Europe Presbytery conference	900	-
Council Tax	7,996	-
Independent Examiner	1,234	-
Moderator Club100	800	800
10th Anniversary cloth order	2,000	-
Laptop	5,520	-
Manse Repairs and Maintenance	1,345	-
Utility Bill	600	-
Other District Expenses	6,272	2,558
Presbytery Mission Support	6,581	5,024
Training	22,724	17,995
Printing, Stationery and postage	1,750	-
Travel	299	-
Telephone	1,878	3,121
10th Anniversary Europe Presbytery Fund	-	420
Bible and Study Prayer	909	-
Presbyters conference	-	250
Women Fellowship	300	400
ZOOM Expenses	1,100	50
Singing Band	234	223
Choir	500	600
Lay Rep.	692	730
Treasurer	750	500
Secretary	750	625
Bank charges	900	300
Global Presbyterian Worship Centre	107	138
Mortgage Supplement	-	1,200
Other Ministerial Expenses	9,262	5,293
Presbytery Conference	-	13,604
Hosanna Congregation Mission Support written off	-	2,660
Resurrection Congregation Mission Support written off	-	5,126
Young People's Guide Expenses written off	-	2,950
Depreciation of equipment	-	2,089
	-	875
	<u>106,002</u>	<u>81,357</u>

Expenses
for the year ended 31/12/2023

<u>2023</u>	<u>2022</u>
<u>106,002</u>	<u>81,357</u>