

Charity number: 1176100

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**Presbyterian Church of Ghana North London District , UK**

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**UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31/12/2022**

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**Prepared By:**  
AL Accountants  
70 Annalee Road  
South Ockendon  
RM15 5BZ

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31/12/2022**

**TRUSTEES**

Dr Yaw Ohene-Abuakwa  
Mr Emmanuel Adofo  
Ms Linda Nsiah  
Mr Jonathan Peasah

**SECRETARY**

Emmanuel Adofo

**REGISTERED OFFICE**

64 Lambert Road  
Streatham Vale  
London  
SW16 5BJ

**CHARITY NUMBER**

1176100

**ACCOUNTANTS**

AL Accountants  
70 Annalee Road  
South Ockendon  
RM15 5BZ

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/12/2022**

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**FOR THE YEAR ENDED 31/12/2022**

**TRUSTEES' REPORT**

The trustees present their report and the independently examined financial statements for the year ended 31/12/2022

The information with respect to trustees and advisors set out on page 1 forms part of this report. The financial statements and trustees report comply with current statutory requirements, the PCG Constitution, applicable Accounting Standards in the United Kingdom,

the Statement of Recommended Practice 'Charities SORP (FRS 102)' effective 1 January 2015 and the Charities Act 2011.

The Presbyterian Church of Ghana North London District ('PCG NLD') is a charitable incorporated organisation and registered with the Charity Commission as a charity on 5 December 2017 (charity registration number 1176100).

**STRUCTURE GOVERNANCE AND MANAGEMENT**

The charity is governed by its constitution.

The Board of Trustees manage the affairs of the charity and are responsible for setting the strategic direction and policies of the charity. Trustees are appointed for a term of four years by a resolution passed at a properly convened meeting of the District Council. They are eligible for re-election for another four-year term.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. Trustees meet quarterly to discuss all relevant matters. When required, an emergency meeting can be called outside these scheduled meetings.

The Trustees meet formally at least four times each year. They review and approve:

1. PCG NLD's financial results and statutory returns;
2. Internal controls (including delegation of authorities and segregation of duties);
3. Risks associated with the PCG NLD's activities and appropriate mitigation measures in respect of these;
4. A strategic plan and annual budget for PCG NLD;
5. Management accounts, variances from budget, and non-financial performance indicators;
6. Certain proposed actions that are above the remit of the PCG NLD Standing Committee.

The Board is supported in items 1-5 by a committee known as The NLD Standing Committee and NLD Finance Committee. They take responsibility on behalf of the PCG NLD Board of Trustees to ensure that there is a framework for accountability; for examining and reviewing systems and methods of control, both financial and otherwise, including risk analysis and risk management and for ensuring that PCG NLD is complying with all aspects of the law, the PCG constitution, relevant regulations and good practice. It reports to the Board and makes recommendations as appropriate



FOR THE YEAR ENDED 31/12/2022

## TRUSTEES' REPORT

### OBJECTIVES AND ACTIVITIES

The objectives of the CIO are:

- (1) To advance the Christian faith for the benefit of the public in accordance with the Statement of Beliefs in such ways and in such parts of the United Kingdom as the trustees from time to time may think fit including promoting an understanding of equal treatment of all;
- (2) The relief of sickness and poverty of the general public by providing goods to individuals in need, which they could not otherwise afford through lack of means, and to charities or other organisations working to prevent or relieve poverty;
- (3) To help young people through leisure time activities to develop their capabilities that they may grow to full maturity as individuals and members of society.
- (4) The trustees must use the income and may use the capital of the Church in promoting the objectives.

The PCG NLD Standing Committee have operational management of PCG NLD and report on the performance against the strategic plan and budget as approved at the PCG NLD Standing Committee.

### RISK MANAGEMENT

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. The trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate them in particular those related to the operations and finances of the charity.

Significant external risks to funding have led the Board of Trustees to implement a policy, taking into account, the level of income receivable from various funders, to seek each year, to match income and expenditure and to avoid accumulating a deficit such that PCG North London District is able to continue its operations successfully.

Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects and by ensuring a consistent quality of delivery for all operational aspect of the charity. These procedures are periodically reviewed to ensure that they will meet the needs of the charity.

### FINANCIAL REVIEW

The income of the charity for the period came entirely from congregational assessments and donations from the public. The total incoming resources was £ 84410(2021-£73376) and total resources expended was £81357(2021-77653) making a surplus of £3053 (2021 loss £4277) for the year .

FOR THE YEAR ENDED 31/12/2022

**TRUSTEES' REPORT**

**RESERVE POLICY**

The Board of Trustees has examined the charity's requirement for reserve in light of the main risk to the charity. It has established a policy whereby the unrestricted funds held by the charity should be 6 months of forthcoming unavoidable operational expenditure. The reserves are needed to meet the working capital requirements of the charity in the event of significant drop in income. The trustees did not meet the required level, but are confident that the various churches under the district will meet their commitment by paying their assessment when due and the required level will rise and the district will continue to operate as a going concern. The total funds held at 31 December 2022 was £10613 (2021 £4155).

The free reserve is £416 (2021-£4615). taking into account designated funds of £10197 to the groups in the district. The trustees regard this as inappropriate and would endeavour to increase contributions to reserve from future surplus until the target is met.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



FOR THE YEAR ENDED 31/12/2022

**TRUSTEES' REPORT**

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.  
This report was approved by the Board of Trustees on 18/10/2023



Emmanuel Adofo  
Trustee

**INDEPENDENT EXAMINER'S STATEMENT**

**FOR THE YEAR ENDED 31/12/2022**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PRESBYTERIAN CHURCH OF GHANA NORTH LONDON DISTRICT , UK**

I report on the accounts of the company for the year ended 31/12/2022 .

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINERS STATEMENT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINERS STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached,

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**INDEPENDENT EXAMINER'S STATEMENT**

**FOR THE YEAR ENDED 31/12/2022**



Akwasi Adu-Larbi  
ACMA, CGMA, Msc  
AL Accountants  
70 Annalee Road  
South Ockendon  
RM15 5BZ

**AL ACCOUNTANTS**  
**Professional Accountants & Tax Advisers**  
70 Annalee Road  
South Ockendon,  
Essex  
RM15 5BZ

Statement of Financial Activities  
for the year ended 31/12/2022

	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
<b>Income</b>				
Income from generated funds				
Voluntary Income	84,410	-	84,410	73376
<b>Total Incoming Resources</b>	<b>84,410</b>	<b>-</b>	<b>84,410</b>	<b>73376</b>
<b>Expenses</b>				
Costs of generating funds				
Expenditure on Charitable activities	81,357	-	81,357	77,653
<b>Total Expenses</b>	<b>81,357</b>	<b>-</b>	<b>81,357</b>	<b>77,653</b>
<b>Net gains on investments</b>				
<b>Net Income/(Loss)</b>	<b>3,053</b>	<b>-</b>	<b>3,053</b>	<b>(4277)</b>
<b>Net movement in funds:</b>				
<b>Net income for the year</b>	<b>3,053</b>	<b>-</b>	<b>3,053</b>	<b>(4277)</b>
Total funds brought forward 1 January 2022	17246	-	17246	10520
<b>Net funds carried forward 31 December 2022</b>	<b>20,299</b>	<b>-</b>	<b>20,299</b>	<b>(6243)</b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

**Presbyterian Church of Ghana North London District , UK**

**BALANCE SHEET AT 31/12/2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	2	-	875
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	3	49,682	30973
Cash at bank and in hand		10,613	4155 -
		60,295	35128-
<b>CREDITORS: Amounts falling due within one year</b>	4	39,996	29760
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		20,299	5368
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		20,299	6243
<b>Accumulated Funds</b>			
<b>Unrestricted funds</b>	6		
General fund		10,102	(2527)
Designated funds		10,197	8770
		20,299	6243

For the year ending 31/12/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board of trustees on 18/10/2023 and signed on their behalf by**



Linda Nsiah  
Treasurer

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/12/2022**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1d. Allocation And Apportionment Of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

**1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

**1f. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Radio Equipment

straight line 25%



## 2. TANGIBLE FIXED ASSETS

	Equipment £	Total £
<b>Cost</b>		
Additions	3,500	3,500
At 31/12/2022	3,500	3,500
<b>Depreciation</b>		
At 01/01/2022	2,625	2,625
For the year	875	875
At 31/12/2022	3,500	3,500
<b>Net Book Amounts</b>		
At 31/12/2022	-	-
At 31/12/2021	875	875

## 3. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Total debtors	49,682	30,973
	49,682	30,973

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Total creditors	23,218	22,078
Revival Congregation-Gift Aid	16,778	7,682
	39,996	29,760
Europe Presbytery -Mission Support	15,697	
Independent Examiner	800	
Rev J. Asumeng	4,075	
Presbytery Mortgage Repayment	2,646	

## 5. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	6387	83,041	(79,326)	-	10,102
Designated Fund	10859	1,368	(2,030)	-	10,197
	<u>17246</u>	<u>84,409</u>	<u>(81,356)</u>	<u>-</u>	<u>20,299</u>

## 6. RELATED PARTY TRANSACTIONS

There was no hospitality expenses paid to any trustee during the year(2021-Nil)

Two trustees were paid allowances during the year

Mr Jonathan Peasah-£500 and Ms Linda Nsiah-£625

## 7. STAFF COSTS AND NUMBERS

The average number of employees during the year was 1(2021-1)

No employee received emoluments of more than £60000

The Charity had many voluntary staff and no salaries have been paid to trustees during the year.

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**Presbyterian Church of Ghana North London District , UK**

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**Incoming Resources  
for the year ended 31/12/2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>		
<b>Incoming resources from generated funds</b>		
Mission Support	66,804	57,770
Bible Study and Prayer Group	370	294
Sundry Income	9,794	2278
Presbyters Conference	400	1980
Men Fellowship	100	-
Women Fellowship	341	180
Choir	157	-
Mortgage Supplement	5,294	1050
Donations	1,150	7,670
Welfare	-	1,510
Valedictory	-	644
	<hr/>	<hr/>
	84,410	73376
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	84,410	73376
	<hr/>	<hr/>
	84,410	73376
	<hr/>	<hr/>

**Presbyterian Church of Ghana North London District , UK**

**Expenses  
for the year ended 31/12/2022**

	2022	2021
	£	£
<b>Expenses</b>		
<b>Costs of generating funds</b>		
<b>Charitable Activities</b>		
Ministers Stipend	13,826	14,120
Catechist Allowance	-	950
Visa Expenses	-	7,091
Pension	-	1,000
Group Expenses	-	2,899
Independent Examiner	800	1,000
Computer Cost	-	674
Utility Bill	2,558	1,788
Other District Expenses	5,024	-
Presbytery Assessment	17,995	15,500
Printing, Stationery and postage	-	9
Travel	3,121	-
Telephone	420	-
Internet	-	278
Bible and Study Prayer	250	-
Presbyters conference	400	-
Women Fellowship	50	-
ZOOM Expenses	223	-
Singing Band	600	-
Choir	730	-
Lay Rep.	500	1,600
Treasurer	625	1,600
Secretary	300	950
Bank charges	138	-
Global Presbyterian Worship Centre	1,200	-
Mortgage Supplement	5,293	-
Other Ministerial Expenses	13,604	2,467
Presbytery Conference	2,660	-
Donations	-	2,330
Sundry expenses	-	871
Hosanna Congregation Mission Support written off	5,126	-
Resurrection Congregation Mission Support written off	2,950	-
Young People's Guide Expenses written off	2,089	-
Mission Support Written off	-	21,651
Depreciation of equipment	875	875
	<u>81,357</u>	<u>77,653</u>



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Presbyterian Church of Ghana North London District , UK

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Expenses  
for the year ended 31/12/2022

<u>2022</u>	<u>2021</u>
<u>81,357</u>	<u>77,653</u>