

LUNE VALLEY COMMUNITY SOCIETY LTD

England & Wales · Charity number 1176086

Details

Other names	LUNE VALLEY COMMUNITY SOCIETY
Status	Registered
Legal form	CIO
Registered	2017-12-05
Register	View on the Charity Commission register

Contact

Address	Lune Valley Community Swimming Pool Melling Road Hornby Lancaster LA2 8LH
Phone	01524805666
Email	CHAIRMAN@LUNEVALLEYPOL.COM
Website	www.lunevalleypool.com

Activities

Objects: THE OBJECTS OF THE CIO IS THE PROMOTION OF AMATEUR SPORT FOR THE PUBLIC BENEFIT BY THE PROVISION OF SWIMMING FACILITIES AT THE LUNE VALLEY SWIMMING POOL FOR THE BENEFIT OF THE INHABITANTS OF THE GREATER LUNE VALLEY AREA OF NORTH LANCASHIRE.

Activities: The charity manages and administers the activities of Lune Valley Community Swimming Pool based in Hornby Lancashire

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£330,409	£349,925	-	-
2023-12-31	£183,727	£182,067	-	-
2022-12-31	£154,740	£151,035	-	-
2021-12-31	£122,390	£111,035	-	-
2020-12-31	£109,880	£83,003	-	-

Trustees

Name	Role	Appointed
David Waugh	Chair	2025-11-13
Joanne mugford		2020-01-01
Julie Thornhill		2024-06-18
Michael Bray		2025-12-15
Paul Kenyon		2024-06-18
Philip Mugford		2020-01-01

LUNE VALLEY COMMUNITY SOCIETY LTD

England & Wales - Charity number 1176086

Accounts

REGISTERED COMPANY NUMBER: CE012541 (England and Wales)
REGISTERED CHARITY NUMBER: 1176086

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2024
for
LUNE VALLEY COMMUNITY SOCIETY LTD

David Wootton & Co
Main Street
Wray
Lancaster
LA2 8QA

Contents of the Financial Statements
for the Year Ended 31st December 2024

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Report of the Trustees
for the Year Ended 31st December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is the promotion of amateur sport for the public benefit by the provision of swimming facilities at the Lune Valley swimming pool for the benefit of the inhabitants of the greater Lune Valley area of North Lancashire.

Significant activities

The charity manages and administers the activities of the Lune Valley Swimming Pool based in Hornby, Lancashire. Activities available include Public sessions (Lane, Senior, Ducklings, Club, Exercise, family) Rookie Lifeguard, School sessions and Children's lessons

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In October 2018 the charity opened the Lune Valley Swimming Pool after closure and transfer from the local authority. Following refurbishment by the community volunteers and supporters the charity runs a seven day per week community based programme covering a variety of needs. LVCS overarching aim is the promotion of healthy recreation, water safety and sport by the provision of swimming and teaching facilities at the Lune Valley Swimming Pool for the benefit of all local communities within the greater Lune Valley area of North Lancashire.

The LVCS charity manages and administers the activities of the swimming pool, providing approved training and dedicated teaching facilities with locally recruited staff. Many members of the public from various social groups use the facilities.

Activities include public lane swims, structured exercise classes, children's and adults lessons, informal family swimming and schools lessons.

During 2024 we provided nearly 25,500 swims compared to 29,500 swims in 2023. This can be reduction in numbers can be accounted for by the 6 week closure over the summer for the investment work.

12,300 child and adult lessons took place throughout 2024, compared with 12,800 during 2023 (again this drop can be explained by summer closure). Their sessions include our schools swimming, after school/Saturday morning lessons, Ducklings, Splashing Tots, Rookie Lifeguards and adult learn to swim and stroke improver classes.

Other user groups include: Lunesdale Divers, Lancaster Sub Aqua, Scouts, Cubs and Beavers and special needs groups.

Our family sessions - both the open sessions and half/full pool hire continue to be hugely popular and are often booked up well in advance. We continue to offer a range of sessions aimed at adults of all ages - senior lane swims, adult lane swims, 30 min open sessions, Aquafit, Gentle Water workout and adult improver lessons. We are also taking part in the local GP referral scheme.

We have continued to keep our pool building and equipment in the best condition as possible with regular servicing and repairs when necessary. Unfortunately, our chemical dosing system failed in the spring, which cost £10,500 to replace. This cost was covered from our reserve funds (we were unable to find a grant at such short notice).

Report of the Trustees
for the Year Ended 31st December 2024

The big news in 2024 was the replacement of the original roof with an up to spec fully insulated version; the installation of PV (solar) panels on one side of the roof along with batteries to store excess power; the installation of a new Air Handling system - this not only provides us with fresh air in the building, it maintains the air and water temperature in a super efficient way; replaced all the pool hall lights with LED versions and re decorated the building. This wouldn't have been possible without the grants from Swimming Pool Sustainability Fund, the Rural England Prosperity Fund, donations from our supporters and the mammoth effort of the pool team and volunteers. The investment work has significantly reduced our energy consumption and improved the look and feel of the pool building.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Our strategy on voluntary external fundraising is required to keep awareness of the pool in the public eye around the Lune Valley and help meet every increasing energy and operational costs.

Unrestricted fundraising:

- We received enormous support through our second Sponsored Swim - participants (adults and children) and raised nearly £2000 in the process.
- Very successful Christmas raffle with amazing prizes kindly donated by local businesses and supporters.
- Significant donations from local supporters to help towards covering the costs of the summer shutdown
- Over £100 raised from the second hand book stall at Booths Kirkby Lonsdale

All of the fundraising above was unrestricted and was used to subsidise the running costs of the pool.

We were also successful in our grant applications to:

Operations:

- 3R fund - £250 funded lane ropes, flags, whiteboards
- Boost - £750 swim lesson cue cards
- Swimming Pool Sustainability Fund Revenue grant - £2306 to go towards the increased costs of utilities and chemicals in 2024

Investment work:

- Lancashire County Council Local Members Grant - £500 towards legal costs associated with the investment work
- Swimming Pool Sustainability Fund Capital grant - £72,906. PV panels and batteries, Air Handling Unit
- Rural England Prosperity Fund - £83,921. Roof and LED lights in pool hall.

FINANCIAL REVIEW

Financial position

There was an overall deficit in the year of £19,516 compared to a surplus of £1,660 in 2023.

Firstly, this deficit includes £4,784 of fundraising, donations and memberships. A reduction on the £6,783 raised in 2023. The local community continues to generously support LVCS and these amounts are very much appreciated in these difficult times.

Stripping out the income and expenditure associated with the refurbishment of the pool, this produced a small increase in operating losses compared with 2023.

The big story of the year was the closure of the pool over the summer to install a new roof, LED lights and solar panels to ensure the sustainability of the pool. The cost was entirely met by grants. - 2 restricted government grants secured to cover this high expenditure as well as a local members grant of £500 towards the costs of licences. These government grants were the Swimming Pool Sustainability Fund capital grant of £72,906 and the Rural England Prosperity Fund grant of £83,921.

In addition to the investment work, £21,408 was spent on other repairs and maintenance. Grants for £750 from the Boost Charitable Trust and £250 from the 3R covered some specific items within this cost and so there was a net repairs and maintenance cost after grant funding of £20,408 compared with £7,199 in 2023.

This summer closure notwithstanding, the pool managed to keep income at the same level of £164,549 compared with £164,514 in 2023.

The cost of heating and lighting of £25,916 is a reduction from the £31,648 incurred in 2023. This includes part year benefits of the investment work which will also accrue in future financial years.

Most other costs remained consistent in a time of rising costs. The expectation is that the work carried out will allow ongoing savings in administration costs. In addition, price increases have been set in place to offset the rising cost of personnel with the expectation that this will minimise the operating deficit going forward.

FINANCIAL REVIEW

Reserves and financial viability

The Reserves Policy for the Charity was reviewed in 2021 to retain reserves of 6 months running costs. This year these have risen and so retained reserves should be £12,000

All remaining funds are used in the management and running of the facility.

At 31st December the General Fund had a positive balance of £23,303 (2023: £42,819).

This fund contained the assets totalling £38,330 including a cash balance of £25,514 (2023: £26,072) plus Trade Debtors to be received from customers, grants and gift aid of £5,526 (2023: £21,601). All of these Debtors are expected to pay.

These assets were offset by Trade Creditors of £7,737 (2023: £4,854).

At 31st December the Restricted Fund had a nil balance (2023: £nil).

This fund contained Trade Debtors to be received from grants of £7,290 (2023: £nil). All of these Debtors are expected to pay. This asset was offset by Trade Creditors of £7,290 (2023: £nil).

The Trustees feel that the charity has enough reserves and is in a stable position to fulfil its activities in 2025 and beyond.

FUTURE PLANS

We will continue to review the timetable to ensure we offer sessions that meet our customer's needs and remain financially viable to run, and introduce new sessions wherever possible. We will also monitor our running costs to ensure we are as efficient as possible with our funds.

Following the Energy Efficiency Audit of the pool undertaken by specialist consultants we have developed an investment plan for the pool to ensure it becomes sustainable into the future. We have found funding and delivered the majority of the plan, however we still have to find funding for, variable speed drive pumps, replacement pool cover, lagging for pipes and light sensors in the changing rooms. We are working hard to source funding to cover the £25k costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE012541 (England and Wales)

Report of the Trustees
for the Year Ended 31st December 2024

Registered Charity number

1176086

Registered office

Lune Valley Community Swimming Pool
Melling Road
Hornby
Lancaster
Lancashire
LA2 8LH

Trustees

D J Collins (resigned 18.6.24)
R D Carter (resigned 31.10.24)
P Mugford
J Mugford
H Mee (appointed 18.6.24)
J Thornhill (appointed 18.6.24)
P Kenyon (appointed 18.6.24)

Independent Examiner

David Wootton & Co
Main Street
Wray
Lancaster
LA2 8QA

Approved by order of the board of trustees on 6th July 2025 and signed on its behalf by:



P Mugford - Trustee

Independent examiner's report to the trustees of Lune Valley Community Society Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

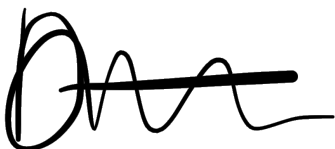
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wootton
The Chartered Institute of Management Accountants

David Wootton & Co
Wray
Lancaster

6th July 2025

LUNE VALLEY COMMUNITY SOCIETY LTD

Statement of Financial Activities
for the Year Ended 31st December 2024

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,561	158,327	162,888	14,519
Charitable activities					
Administration of Lune Valley Community Swimming Pool		164,549	-	164,549	164,514
Other trading activities	2	2,528	-	2,528	5,528
Investment income	3	444	-	444	352
Total		<u>172,082</u>	<u>158,327</u>	<u>330,409</u>	<u>184,913</u>
EXPENDITURE ON					
Raising funds		-	-	-	224
Charitable activities					
Administration of Lune Valley Community Swimming Pool		191,598	158,327	349,925	183,029
Total		<u>191,598</u>	<u>158,327</u>	<u>349,925</u>	<u>183,253</u>
NET INCOME/(EXPENDITURE)		(19,516)	-	(19,516)	1,660
RECONCILIATION OF FUNDS					
Total funds brought forward		42,819	-	42,819	41,159
TOTAL FUNDS CARRIED FORWARD		<u><u>23,303</u></u>	<u><u>-</u></u>	<u><u>23,303</u></u>	<u><u>42,819</u></u>

The notes form part of these financial statements

LUNE VALLEY COMMUNITY SOCIETY LTD

Balance Sheet
31st December 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	7	12,816	7,290	20,106	21,601
Cash at bank		18,224	-	18,224	26,072
		<u>31,040</u>	<u>7,290</u>	<u>38,330</u>	<u>47,673</u>
CREDITORS					
Amounts falling due within one year	8	(7,737)	(7,290)	(15,027)	(4,854)
		<u>23,303</u>	<u>-</u>	<u>23,303</u>	<u>42,819</u>
NET CURRENT ASSETS					
		<u>23,303</u>	<u>-</u>	<u>23,303</u>	<u>42,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>23,303</u>	<u>-</u>	<u>23,303</u>	<u>42,819</u>
NET ASSETS					
		<u>23,303</u>	<u>-</u>	<u>23,303</u>	<u>42,819</u>
FUNDS					
Unrestricted funds	9			23,303	42,819
TOTAL FUNDS					
				<u>23,303</u>	<u>42,819</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Balance Sheet - continued
31st December 2024

The trustees acknowledge their responsibilities for

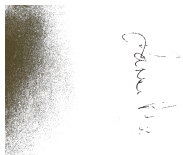
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6th July 2025 and were signed on its behalf by:



P Mugford - Trustee



J Mugford - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	2,528	5,528
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	444	352
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

Trustees only received reimbursed expenses.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2024	2023
Pool Manager	2	2

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,333	1,186	14,519
Charitable activities			
Administration of Lune Valley Community Swimming Pool	164,514	-	164,514
Other trading activities	5,528	-	5,528
Investment income	352	-	352
Total	183,727	1,186	184,913
EXPENDITURE ON			
Raising funds	224	-	224
Charitable activities			
Administration of Lune Valley Community Swimming Pool	181,843	1,186	183,029
Total	182,067	1,186	183,253
NET INCOME	1,660	-	1,660
RECONCILIATION OF FUNDS			
Total funds brought forward	41,159	-	41,159

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>42,819</u>	<u>-</u>	<u>42,819</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	5,526	10,635
Other debtors	14,580	10,966
	<u>20,106</u>	<u>21,601</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	7,634	4,854
Other creditors	7,393	-
	<u>15,027</u>	<u>4,854</u>

9. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	42,819	(19,516)	23,303
	<u>42,819</u>	<u>(19,516)</u>	<u>23,303</u>
TOTAL FUNDS	<u>42,819</u>	<u>(19,516)</u>	<u>23,303</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,082	(191,598)	(19,516)
Restricted funds			
Roof, LED, PV and AHU works	157,327	(157,327)	-
Grants for specific items	1,000	(1,000)	-
	<u>158,327</u>	<u>(158,327)</u>	<u>-</u>
TOTAL FUNDS	<u>330,409</u>	<u>(349,925)</u>	<u>(19,516)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	41,159	1,660	42,819
	<u>41,159</u>	<u>1,660</u>	<u>42,819</u>
TOTAL FUNDS	<u>41,159</u>	<u>1,660</u>	<u>42,819</u>

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,727	(182,067)	1,660
Restricted funds			
LCC Fund	686	(686)	-
3R Fund for equipment purchase	500	(500)	-
	<u>1,186</u>	<u>(1,186)</u>	<u>-</u>
TOTAL FUNDS	<u>184,913</u>	<u>(183,253)</u>	<u>1,660</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	41,159	(17,856)	23,303
	<u>41,159</u>	<u>(17,856)</u>	<u>23,303</u>
TOTAL FUNDS	<u>41,159</u>	<u>(17,856)</u>	<u>23,303</u>

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	355,809	(373,665)	(17,856)
Restricted funds			
Roof, LED, PV and AHU works	157,327	(157,327)	-
Grants for specific items	1,000	(1,000)	-
	<u>158,327</u>	<u>(158,327)</u>	<u>-</u>
TOTAL FUNDS	<u>515,322</u>	<u>(533,178)</u>	<u>(17,856)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

LUNE VALLEY COMMUNITY SOCIETY LTD

Detailed Statement of Financial Activities
for the Year Ended 31st December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,255	1,255
Grants	160,633	13,264
	<u>162,888</u>	<u>14,519</u>
Other trading activities		
Fundraising events	2,528	5,528
Investment income		
Deposit account interest	444	352
Charitable activities		
Income from Lune Valley Community Swimming Pool	164,549	164,514
	<u>330,409</u>	<u>184,913</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Sundries	-	224
Charitable activities		
Wages	29,558	27,776
Pensions	515	450
Insurance	6,081	4,656
Light and heat	25,916	31,648
Telephone	192	192
Advertising	489	251
Carried forward	62,751	64,973

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31st December 2024

	2024 £	2023 £
Charitable activities		
Brought forward	62,751	64,973
Costs of Sales	16,618	13,093
Repairs and Maintenance	178,735	8,385
Other running costs	3,274	6,105
Bank Charges	1,187	1,193
Teachers and Lifeguards	84,117	88,564
Bad debts	402	-
	<u>347,084</u>	<u>182,313</u>
Support costs		
Governance costs		
Accountancy and legal fees	716	716
Legal fees	2,125	-
	<u>2,841</u>	<u>716</u>
Total resources expended	<u>349,925</u>	<u>183,253</u>
Net (expenditure)/income	<u>(19,516)</u>	<u>1,660</u>

This page does not form part of the statutory financial statements

LVSP Accounts 2024

Final Audit Report

2025-07-06

Created:	2025-07-04
By:	David Wootton (david@woottonandco.com)
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-  Document emailed to chairman@lunevalleypool.com for signature
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LUNE VALLEY COMMUNITY SOCIETY LTD

England & Wales - Charity number 1176086

Accounts

REGISTERED COMPANY NUMBER: CE012541 (England and Wales)
REGISTERED CHARITY NUMBER: 1176086

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2023
for
LUNE VALLEY COMMUNITY SOCIETY LTD

David Wootton & Co
Main Street
Wray
Lancaster
LA2 8QA

Contents of the Financial Statements
for the Year Ended 31st December 2023

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Report of the Trustees
for the Year Ended 31st December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is the promotion of amateur sport for the public benefit by the provision of swimming facilities at the Lune Valley swimming pool for the benefit of the inhabitants of the greater Lune Valley area of North Lancashire.

Significant activities

The charity manages and administers the activities of the Lune Valley Swimming Pool based in Hornby, Lancashire. Activities available include Public sessions (Lane, Senior, Ducklings, Club, Exercise, family) Rookie Lifeguard, School sessions and Children's lessons

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In October 2018 the charity opened the Lune Valley Swimming Pool after closure and transfer from the local authority. Following refurbishment by the community volunteers and supporters the charity runs a seven day per week community based programme covering a variety of needs. LVCS overarching aim is the promotion of healthy recreation, water safety and sport by the provision of swimming and teaching facilities at the Lune Valley Swimming Pool for the benefit of all local communities within the greater Lune Valley area of North Lancashire.

The LVCS charity manages and administers the activities of the swimming pool, providing approved training and dedicated teaching facilities with locally recruited staff. Many members of the public from various social groups use the facilities.

Activities include public lane swims, structured exercise classes, children's and adults lessons, informal family swimming and schools lessons.

During 2023 we provided over 29,500 swims. This is a significant increase on the 28,000 in 2022.

12,800 child and adult lessons took place throughout 2023. Their sessions include our schools swimming, after school/Saturday morning lessons, Ducklings, Splashing Tots, Rookie Lifeguards and adult learn to swim and stroke improver classes.

Other user groups include: Lunesdale Divers, Lancaster Sub Aqua, Scouts, Cubs and Beavers and special needs groups.

Our family sessions - both the open sessions and half/full pool hire continue to be hugely popular and are often booked up well in advance. We continue to offer a range of sessions aimed at adults of all ages - senior lane swims, adult lane swims, 30 min open sessions, Aquafit, Gentle Water workout and adult improver lessons. We are also taking part in the local GP referral scheme.

We have continued to keep our pool building and equipment in the best condition as possible with regular servicing and repairs when necessary - including replacing the important UV tubes.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Our strategy on voluntary external fundraising is required to keep awareness of the pool in the public eye around the Lune Valley and help meet every increasing energy and operational costs.

Unrestricted fundraising:

- We received enormous support through our first Sponsored Swim - participants (adults and children) smashed our original target of swimming the equivalent of the length of the Lune River, by swimming twice the length and raised nearly £3,000 in the process.
- 5th Anniversary afternoon family party and 80's Disco night in October which was well attended.
- Very successful Christmas raffle with amazing prizes kindly donated by local businesses and supporters.
- LVCS was one of the nominated Co-op charities through the Caton store - through this £1900 was raised.
- Wray Chapel donated £500 - the proceeds of their coffee mornings in 2023
- HVT and Alison Griffiths donated £300 from the HVT weekly quiz.

All of the fundraising above was unrestricted and was used to subsidise the running costs of the pool.

We were also successful in our grant applications to:

- 3R fund - £500 funded Splashball and lesson equipment
- Lancashire County Council Local Members Grant - £686 funded a new pool vacuum
- Swimming Pool Sustainability Fund Revenue grant - £17,000 to go towards the increased costs of utilities and chemicals in 2023 and 2024

FINANCIAL REVIEW

Financial position

There was an overall Surplus in the year of £1,600 compared to £3,705 in 2022

Firstly this Surplus includes £6,783 of fundraising, donations and memberships. An increase on the £2,389 raised in 2022. The local community continues to generously support LVCS and these amounts are very much appreciated in these difficult times.

Management and Administration of the Lune Valley Swimming Pool created a deficit for LVCS of £16,977 in the year ending December 2023 compared to an annual Surplus of £2,376 in 2021.

There were, however grants of £13,264 to offset this deficit and let the charity overall cover its costs for the year.

The story of the year was one of increasing revenue but also increasing costs. A modest price increase and increased numbers of swimmers meant that the income from the pool increased by around 10% overall to £164,514. This is remarkable in a year when there were school swimming cutbacks.

This increase was not enough to cover the increased staff costs to deliver these sessions.

Also the sustained high cost of heating and lighting of £31,648 continued to create a challenge. This cost is broadly in line with 2022 but up from £13,763 in 2021.

One of the grants used in the year was £10,133 from the government Swimming Pool Support Fund. The overall grant secured by the Trustees from this fund was £17,002 to help counter these high heating costs until 2025. A second phase of the grant has also been secured to make the building more sustainable to help reduce these costs long term.

Other grants secured in the year were £500 to fund some equipment for the lessons and £623 to purchase a new vacuum.

In 2022 there was a credit of £5,000 of water charges which has not been repeated this year. That aside the increased heating and lighting costs remained consistent in a time of rising costs

The pool is not through this tough time yet but with the upcoming work on the building the Trustees feel it should continue to cover its costs and continue to service the community in the future

People are still swimming! The support from all of the local schools, some new users and the above grants have allowed the pool to continue to operate with the goodwill of staff and volunteers.

FINANCIAL REVIEW

Reserves and financial viability

The Reserves Policy for the Charity was reviewed in 2021 to retain reserves of 6 months running costs. This year these have risen and so retained reserves should be £35,000.

All remaining funds are used in the management and running of the facility.

At 31st December the General Fund had a positive balance of £42,819 (2022: £41,159).

This fund contained the assets totalling £47,673 including a cash balance of £26,072 (2022: £33,814) plus Trade Debtors to be received from customers, grants and gift aid of £21,601 (2022: £13,380). All of these Debtors are expected to pay.

These assets were offset by Trade Creditors of £4,854 (2022: £6,035).

Despite the new challenges of the energy crisis the Trustees feel that the charity has enough reserves and is in a stable position to fulfil its activities in 2024 and beyond.

FUTURE PLANS

We will continue to review the timetable to ensure we offer sessions that meet our customer's needs and remain financially viable to run, and introduce new sessions wherever possible. We will also monitor our running costs to ensure we are as efficient as possible with our funds.

Following the Energy Efficiency Audit of the pool undertaken by specialist consultants we have developed an investment plan for the pool to ensure it becomes sustainable into the future. This plan totals £194k and includes replacement of the roof, installation of PV panels, new efficient air handling unit, automatic chlorine dosing, variable speed drive pumps, replacement pool cover, lagging for pipes and LED lighting. We have successfully secured £75k to date, we have applied for a further £84k (awaiting decision) and are working to identify funding sources for the remaining £35k.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE012541 (England and Wales)

Registered Charity number

1176086

Report of the Trustees
for the Year Ended 31st December 2023

Registered office

Lune Valley Community Swimming Pool
Melling Road
Hornby
Lancaster
Lancashire
LA2 8LH

Trustees

D J Collins
R D Carter
P Mugford
J Mugford

Independent Examiner

David Wootton & Co
Main Street
Wray
Lancaster
LA2 8QA

Approved by order of the board of trustees on 16/05/2024 and signed on its behalf by:



Philip Mugford (May 16, 2024 09:03 GMT+1)

.....
P Mugford - Trustee

Independent examiner's report to the trustees of Lune Valley Community Society Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

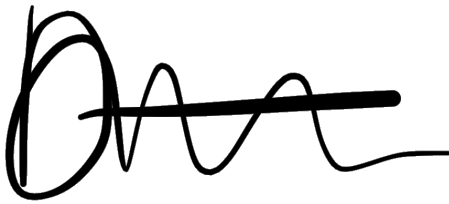
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wootton

David Wootton & Co
Wray
Lancaster

Date: 16/05/2024

LUNE VALLEY COMMUNITY SOCIETY LTD

Statement of Financial Activities
for the Year Ended 31st December 2023

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		13,333	1,186	14,519	201
Charitable activities					
Administration of Lune Valley Community Swimming Pool		164,514	-	164,514	152,284
Other trading activities	2	5,528	-	5,528	2,188
Investment income	3	352	-	352	67
Total		<u>183,727</u>	<u>1,186</u>	<u>184,913</u>	<u>154,740</u>
EXPENDITURE ON					
Raising funds		224	-	224	1,060
Charitable activities					
Administration of Lune Valley Community Swimming Pool		181,843	1,186	183,029	149,975
Total		<u>182,067</u>	<u>1,186</u>	<u>183,253</u>	<u>151,035</u>
NET INCOME		1,660	-	1,660	3,705
RECONCILIATION OF FUNDS					
Total funds brought forward		41,159	-	41,159	37,454
TOTAL FUNDS CARRIED FORWARD		<u><u>42,819</u></u>	<u><u>-</u></u>	<u><u>42,819</u></u>	<u><u>41,159</u></u>

The notes form part of these financial statements

LUNE VALLEY COMMUNITY SOCIETY LTD

Balance Sheet
31st December 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	7	21,601	-	21,601	13,380
Cash at bank		26,072	-	26,072	33,814
		<u>47,673</u>	<u>-</u>	<u>47,673</u>	<u>47,194</u>
CREDITORS					
Amounts falling due within one year	8	(4,854)	-	(4,854)	(6,035)
		<u>42,819</u>	<u>-</u>	<u>42,819</u>	<u>41,159</u>
NET CURRENT ASSETS					
		<u>42,819</u>	<u>-</u>	<u>42,819</u>	<u>41,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>42,819</u>	<u>-</u>	<u>42,819</u>	<u>41,159</u>
NET ASSETS					
		<u>42,819</u>	<u>-</u>	<u>42,819</u>	<u>41,159</u>
FUNDS	9				
Unrestricted funds				<u>42,819</u>	<u>41,159</u>
TOTAL FUNDS				<u>42,819</u>	<u>41,159</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Balance Sheet - continued
31st December 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16/05/2024
..... and were signed on its behalf by:



Philip Mugford (May 16, 2024 09:03 GMT+1)

.....
P Mugford - Trustee



Joanne Mugford (May 16, 2024 09:05 GMT+1)

.....
J Mugford - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	5,528	2,188
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	352	67
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

Trustees only received reimbursed expenses.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2023	2022
Pool Manager	2	2

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	201	-	201
Charitable activities			
Administration of Lune Valley Community Swimming Pool	152,284	-	152,284
Other trading activities	2,188	-	2,188
Investment income	67	-	67
Total	154,740	-	154,740
EXPENDITURE ON			
Raising funds	1,060	-	1,060
Charitable activities			
Administration of Lune Valley Community Swimming Pool	149,975	-	149,975
Total	151,035	-	151,035
NET INCOME	3,705	-	3,705
RECONCILIATION OF FUNDS			
Total funds brought forward	37,454	-	37,454

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>41,159</u>	<u>-</u>	<u>41,159</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	10,635	13,380
Other debtors	10,966	-
	<u>21,601</u>	<u>13,380</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	4,854	5,956
Other creditors	-	79
	<u>4,854</u>	<u>6,035</u>

9. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	41,159	1,660	42,819
	<u>41,159</u>	<u>1,660</u>	<u>42,819</u>
TOTAL FUNDS	<u>41,159</u>	<u>1,660</u>	<u>42,819</u>

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,727	(182,067)	1,660
Restricted funds			
LCC Fund	686	(686)	-
3R Fund for equipment purchase	500	(500)	-
	<u>1,186</u>	<u>(1,186)</u>	<u>-</u>
TOTAL FUNDS	<u>184,913</u>	<u>(183,253)</u>	<u>1,660</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	37,454	3,705	41,159
	<u>37,454</u>	<u>3,705</u>	<u>41,159</u>
TOTAL FUNDS	<u>37,454</u>	<u>3,705</u>	<u>41,159</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,740	(151,035)	3,705
TOTAL FUNDS	<u>154,740</u>	<u>(151,035)</u>	<u>3,705</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	37,454	5,365	42,819
TOTAL FUNDS	<u>37,454</u>	<u>5,365</u>	<u>42,819</u>

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	338,467	(333,102)	5,365
Restricted funds			
LCC Fund	686	(686)	-
3R Fund for equipment purchase	500	(500)	-
	<u>1,186</u>	<u>(1,186)</u>	<u>-</u>
TOTAL FUNDS	<u><u>339,653</u></u>	<u><u>(334,288)</u></u>	<u><u>5,365</u></u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

Detailed Statement of Financial Activities
for the Year Ended 31st December 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,255	201
Grants	13,264	-
	<u>14,519</u>	<u>201</u>
Other trading activities		
Fundraising events	5,528	2,188
Investment income		
Deposit account interest	352	67
Charitable activities		
Income from Lune Valley Community Swimming Pool	164,514	152,284
	<u>184,913</u>	<u>154,740</u>
Total incoming resources		
	184,913	154,740
EXPENDITURE		
Raising donations and legacies		
Sundries	224	1,060
Charitable activities		
Wages	27,776	22,620
Social security	-	(219)
Pensions	450	142
Insurance	4,656	3,327
Light and heat	31,648	31,216
Telephone	192	198
Carried forward	64,722	57,284

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31st December 2023

	2023 £	2022 £
Charitable activities		
Brought forward	64,722	57,284
Advertising	251	359
Costs of Sales	13,093	11,596
Repairs and Maintenance	8,385	10,152
Other running costs	6,105	(2,597)
Bank Charges	1,193	925
Teachers and Lifeguards	88,564	71,528
	<u>182,313</u>	<u>149,247</u>
Support costs		
Governance costs		
Accountancy and legal fees	<u>716</u>	<u>728</u>
Total resources expended	<u>183,253</u>	<u>151,035</u>
Net income	<u><u>1,660</u></u>	<u><u>3,705</u></u>

This page does not form part of the statutory financial statements

LVSP Accounts 2023

Final Audit Report

2024-05-16

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Agreement completed.

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LUNE VALLEY COMMUNITY SOCIETY LTD

England & Wales - Charity number 1176086

Accounts

REGISTERED COMPANY NUMBER: CE012541 (England and Wales)
REGISTERED CHARITY NUMBER: 1176086

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2022
for
LUNE VALLEY COMMUNITY SOCIETY LTD

David Wootton & Co
Main Street
Wray
Lancaster
LA2 8QA

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for the Year Ended 31st December 2022

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Report of the Trustees
for the Year Ended 31st December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is the promotion of amateur sport for the public benefit by the provision of swimming facilities at the Lune Valley swimming pool for the benefit of the inhabitants of the greater Lune Valley area of North Lancashire.

Significant activities

The charity manages and administers the activities of the Lune Valley Swimming Pool based in Hornby, Lancashire. Activities available include Public sessions (Lane, Senior, Ducklings, Club, Exercise, family) Rookie Lifeguard, School sessions and Children's lessons

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In October 2018 the charity opened the Lune Valley Swimming Pool after closure and transfer from the local authority. Following refurbishment by the community volunteers and supporters the charity runs a seven day per week community based programme covering a variety of needs.

LVCS overarching aim is the promotion of healthy recreation, water safety and sport by the provision of swimming and teaching facilities at the Lune Valley Swimming Pool for the benefit of all local communities within the greater Lune Valley area of North Lancashire.

The LVCS charity manages and administers the activities of the swimming pool, providing approved training and dedicated teaching facilities with locally recruited staff. Many members of the public from various social groups use the facilities.

Activities include public lane swims, structured exercise classes, children's lessons, informal family swimming and schools lessons.

During 2022 we welcomed over 28,000 users. This is a massive increase over 2021 - even accounting for the fact that we were closed for 3 months.

250 children swam at the pool every week in addition to those who attend with their schools. Their sessions include our after school/Saturday morning lessons, Ducklings, Splashing Tots, Rookie Lifeguards and Hammerheads. Other user groups include: Lunesdale Divers, Lancaster Sub Aqua, Cubs and Beavers and special needs groups.

Our family sessions - both the open sessions and half/full pool hire continue to be hugely popular and are often booked up well in advance. We continue to offer a range of sessions aimed at adults of all ages - senior lane swims, adult lane swims, 30 min open sessions, Swim for fitness, Aquafit, Gentle Water workout and adult improver lessons.

We have continued to keep our pool building and equipment in the best condition as possible with regular servicing and repairs when necessary - including replacing the important UV tubes.

Fundraising activities

Our strategy on voluntary external fundraising is required to keep awareness of the pool in the public eye around the Lune Valley and help meet every increasing energy and operational costs.

To this end two live music and dance 'Splish Splash' party nights were held in Hornby and Kirkby Lonsdale during the current year- room hire and musicians charity rate expenses incurred are paid from ticket sales.

We also held a very successful Christmas raffle

FINANCIAL REVIEW

Financial position

There was an overall Surplus in the year of £3,705 compared to £11,355 in 2021

Management and Administration of the Lune Valley Swimming Pool made LVCS a Surplus of £3,705 in the year ending December 2022 compared to an annual Surplus of £14,900 in 2021. In 2021 LVCS also spent the remaining £11,977 of the National lottery grant secured in 2020 to reduce the overall surplus down

Firstly this Surplus includes £2,388 of fundraising, donations and memberships. The local community continues to generously support LVCS and these amounts are very much appreciated in these difficult times.

In 2020 and 2021 a provision of £7,500 was made for Water charges at the swimming pool. The Trustees managed to negotiate these charges down and £5,000 of this provision has been reversed in the 2022 accounts. Without this exceptional accounting entry there would have been a deficit in the accounts of £1,295.

The year began very well with strong numbers of people swimming. However, the increase in gas and electricity costs has hit the pool very hard. A price increase and careful management of the pool have meant that the huge increase in heating and lighting costs at £31,216 in 2022 (compared to £13,763 in 2021) have almost been covered by the income from swimmers, schools and classes.

The pool is not through this tough time yet with the current government support being reduced further in April but with fixing energy prices until September 2023 and upcoming energy review the Trustees feel that the pool should get through this crisis in a good position for the future.

People are still swimming! The support from all of the local schools, some new users and the above grants have allowed the pool to continue to operate with the goodwill of staff and volunteers.

FINANCIAL REVIEW

Reserves and financial viability

The Reserves Policy for the Charity was reviewed in 2021 to retain reserves of 6 months running costs. This year these have risen and so retained reserves should be £35,000.

All remaining funds are used in the management and running of the facility.

At 31st December the General Fund had a positive balance of £41,159 (2021: £37,454).

This fund contained the assets totalling £47,194 including a cash balance of £33,814 (2021: £38,863) plus Trade Debtors to be received from customers of £13,380 (2021 £7,823). All of these Debtors are expected to pay.

These assets were offset by Trade Creditors of £6,035 (2021: £9,231). These Trade Creditors include an estimated charge for waste water from Water Plus of £2,500. This is the reduced charge LCVS has negotiated for waste water (2021: £7,500).

Despite the new challenges of the energy crisis the Trustees feel that the charity has enough reserves and is in a stable position to fulfil its activities in 2023 and beyond.

FUTURE PLANS

We will continue to review the timetable to ensure we offer sessions that meet our customer's needs and remain financially viable to run, and introduce new sessions wherever possible.

We will employ consultants to undertake an Energy Efficiency Audit of the pool and its equipment. We will use this as a basis to draw up an investment plan that will ensure the pool becomes sustainable into the future. This will need a huge fundraising effort both from national and local grants and our ever generous and supportive local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE012541 (England and Wales)

Registered Charity number

1176086

Report of the Trustees
for the Year Ended 31st December 2022

Registered office

Lune Valley Community Swimming Pool
Melling Road
Hornby
Lancaster
Lancashire
LA2 8LH

Trustees

D J Collins
R D Carter
P Mugford
J Mugford

Independent Examiner

David Wootton & Co
Main Street
Wray
Lancaster
LA2 8QA

Approved by order of the board of trustees on 21st April 2023 and signed on its behalf by:



[Philip Mugford \(Apr 21, 2023 16:07 CDT\)](#)

P Mugford - Trustee

Independent examiner's report to the trustees of Lune Valley Community Society Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wootton
ACMA
David Wootton & Co
Wray
Lancaster

21st April 2023

LUNE VALLEY COMMUNITY SOCIETY LTD

Statement of Financial Activities
for the Year Ended 31st December 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		201	-	201	20,319
Charitable activities					
Administration of Lune Valley Community Swimming Pool		152,284	-	152,284	102,071
Other trading activities	2	2,188	-	2,188	-
Investment income	3	67	-	67	-
Total		<u>154,740</u>	<u>-</u>	<u>154,740</u>	<u>122,390</u>
EXPENDITURE ON					
Raising funds		1,060	-	1,060	-
Charitable activities					
Administration of Lune Valley Community Swimming Pool		149,975	-	149,975	111,035
Total		<u>151,035</u>	<u>-</u>	<u>151,035</u>	<u>111,035</u>
NET INCOME		3,705	-	3,705	11,355
RECONCILIATION OF FUNDS					
Total funds brought forward		37,454	-	37,454	26,099
TOTAL FUNDS CARRIED FORWARD		<u><u>41,159</u></u>	<u><u>-</u></u>	<u><u>41,159</u></u>	<u><u>37,454</u></u>

The notes form part of these financial statements

LUNE VALLEY COMMUNITY SOCIETY LTD

Balance Sheet
31st December 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	7	13,380	-	13,380	7,823
Cash at bank		33,814	-	33,814	38,862
		<u>47,194</u>	<u>-</u>	<u>47,194</u>	<u>46,685</u>
CREDITORS					
Amounts falling due within one year	8	(6,035)	-	(6,035)	(9,231)
		<u>41,159</u>	<u>-</u>	<u>41,159</u>	<u>37,454</u>
NET CURRENT ASSETS					
		<u>41,159</u>	<u>-</u>	<u>41,159</u>	<u>37,454</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>41,159</u>	<u>-</u>	<u>41,159</u>	<u>37,454</u>
NET ASSETS		<u>41,159</u>	<u>-</u>	<u>41,159</u>	<u>37,454</u>
FUNDS	9				
Unrestricted funds				<u>41,159</u>	<u>37,454</u>
TOTAL FUNDS				<u>41,159</u>	<u>37,454</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Balance Sheet - continued
31st December 2022

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st April 2023 and were signed on its behalf by:



Philip Mugford (Apr 21, 2023 16:07 CDT)

P Mugford - Trustee



Jo mugford (Apr 21, 2023 22:08 GMT+1)

J Mugford - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	2,188	-
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	67	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

Trustees only received reimbursed expenses.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Pool Manager	2	1

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,319	-	20,319
Charitable activities			
Administration of Lune Valley Community Swimming Pool	102,071	-	102,071
Total	122,390	-	122,390
EXPENDITURE ON			
Charitable activities			
Administration of Lune Valley Community Swimming Pool	99,058	11,977	111,035
NET INCOME/(EXPENDITURE)	23,332	(11,977)	11,355
RECONCILIATION OF FUNDS			
Total funds brought forward	14,122	11,977	26,099
TOTAL FUNDS CARRIED FORWARD	37,454	-	37,454

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	13,380	7,823

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	5,956	9,231
Other creditors	79	-
	6,035	9,231

9. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	37,454	3,705	41,159
TOTAL FUNDS	37,454	3,705	41,159

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	154,740	(151,035)	3,705
TOTAL FUNDS	154,740	(151,035)	3,705

9. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	14,122	23,332	37,454
Restricted funds			
National Lottery Covid Fund	11,977	(11,977)	-
TOTAL FUNDS	<u>26,099</u>	<u>11,355</u>	<u>37,454</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,390	(99,058)	23,332
Restricted funds			
National Lottery Covid Fund	-	(11,977)	(11,977)
TOTAL FUNDS	<u>122,390</u>	<u>(111,035)</u>	<u>11,355</u>

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	14,122	27,037	41,159
Restricted funds			
National Lottery Covid Fund	11,977	(11,977)	-
TOTAL FUNDS	<u>26,099</u>	<u>15,060</u>	<u>41,159</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	277,130	(250,093)	27,037
Restricted funds			
National Lottery Covid Fund	-	(11,977)	(11,977)
TOTAL FUNDS	<u>277,130</u>	<u>(262,070)</u>	<u>15,060</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

LUNE VALLEY COMMUNITY SOCIETY LTD

Detailed Statement of Financial Activities
for the Year Ended 31st December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	201	670
Grants	-	19,649
	<u>201</u>	<u>20,319</u>
Other trading activities		
Fundraising events	2,188	-
Investment income		
Deposit account interest	67	-
Charitable activities		
Income from Lune Valley Community Swimming Pool	152,284	102,071
	<u>154,740</u>	<u>122,390</u>
Total incoming resources		
	154,740	122,390
EXPENDITURE		
Raising donations and legacies		
Sundries	1,060	-
Charitable activities		
Wages	22,620	19,715
Social security	(219)	790
Pensions	142	-
Insurance	3,327	3,391
Light and heat	31,216	13,763
Telephone	198	192
Carried forward	57,284	37,851

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31st December 2022

	2022 £	2021 £
Charitable activities		
Brought forward	57,284	37,851
Advertising	359	284
Costs of Sales	11,596	8,835
Repairs and Maintenance	10,152	8,057
Other running costs	(2,597)	8,200
Bank Charges	925	702
Teachers and Lifeguards	71,528	46,422
	<u>149,247</u>	<u>110,351</u>
Support costs		
Governance costs		
Accountancy and legal fees	728	684
	<u>151,035</u>	<u>111,035</u>
Net income	<u>3,705</u>	<u>11,355</u>

This page does not form part of the statutory financial statements

LVSP Accounts 2022

Final Audit Report

2023-04-21

Created:	2023-04-21
By:	David Wootton (david@woottonandco.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAXImf1F1ADz8pPD0bxaUE4e7qGVyMSfOJ

"LVSP Accounts 2022" History

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Signature Date: 2023-04-21 - 21:07:37 GMT - Time Source: server- IP address: 142.44.74.221
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2023-04-21 - 21:07:47 GMT- IP address: 104.28.89.69
-  Signer jmugford@hotmail.co.uk entered name at signing as Jo mugford
2023-04-21 - 21:08:27 GMT- IP address: 185.217.159.124
-  Document e-signed by Jo mugford (jmugford@hotmail.co.uk)
Signature Date: 2023-04-21 - 21:08:29 GMT - Time Source: server- IP address: 185.217.159.124
-  Agreement completed.
2023-04-21 - 21:08:29 GMT

Names and email addresses are entered into the Acrobat Sign service by Acrobat Sign users and are unverified unless otherwise noted.

LUNE VALLEY COMMUNITY SOCIETY LTD

England & Wales - Charity number 1176086

Accounts

REGISTERED COMPANY NUMBER: CE012541 (England and Wales)
REGISTERED CHARITY NUMBER: 1176086

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2021
for
LUNE VALLEY COMMUNITY SOCIETY LTD

David Wootton & Co
Main Street
Wray
Lancaster
LA2 8QA

Contents of the Financial Statements
for the Year Ended 31st December 2021

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Report of the Trustees
for the Year Ended 31st December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is the promotion of amateur sport for the public benefit by the provision of swimming facilities at the Lune Valley swimming pool for the benefit of the inhabitants of the greater Lune Valley area of North Lancashire.

Significant activities

The charity manages and administers the activities of the Lune Valley Swimming Pool based in Hornby, Lancashire. Activities available include Public sessions (Lane, Senior, Ducklings, Club, Exercise, family) Rookie Lifeguard, School sessions and Children's lessons

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In October 2018 the charity opened the Lune Valley Swimming Pool after closure and transfer from the local authority. Following complete refurbishment by the community volunteers and supporters the charity runs a full 7 day per week community based programme covering a variety of needs.

LVCS overarching aim is the promotion of healthy recreation, water safety and sport by the provision of swimming and teaching facilities at the Lune Valley Swimming Pool for the benefit of all local communities within the greater Lune Valley area of North Lancashire

The LVCS charity manages and administers the activities of the swimming pool, providing approved training and dedicated teaching facilities with locally recruited staff.

Many members of the public from various social groups use the facilities.

Activities include public lane swims, structured exercise classes, children's lessons, informal family swimming and schools lessons.

Despite being closed to the public and only open 2 days a week to a residential school for the first 3 months of the year, we welcomed just over 17,000 swimmers at Lune Valley Swimming Pool this year (in comparison to 7,000 in 2020 and 10,300 in the whole of 2019).

We are now running children's swimming lessons every weekday after school and also Saturday mornings. In total we are helping over 200 children progress along their swimming journey - from babies in our duckling classes, school children in our lessons to Rookie Lifeguards. Half pool family sessions at weekends and holidays continue to be hugely popular and tend to book up well in advance. As Covid restrictions have eased we have been able to re-introduce our open family swims which give families the opportunity to enjoy a swim at shorter notice. We also continue to offer a range of public sessions and classes for adults to enjoy.

Fundraising activities

Apart from regular information via the pool website and in order to keep the pool in the public eye all Lune Valley parish magazines carried monthly updates of activities.

The tri -fold colour publicity brochure - held over from its scheduled 2020 launch - was distributed by Northern Print Distribution to key tourism and visitor outlets from April 2021 onwards.

We have a number of fundraising events planned for 2022 (subject to Covid restrictions)

FINANCIAL REVIEW

Financial position

There was an overall Surplus in the year of £11,355 compared to £26,877 in 2020

Management and Administration of the Lune Valley Swimming Pool made LCVS a Surplus of £23,382 in the year ending December 2021 compared to an annual Surplus of £14,900 in 2020. In addition to this LVCS spent the remaining £11,977 of the National lottery grant secured in 2020

Firstly this Surplus includes £669 of donations and memberships. The local community continues to generously support LVCS and these amounts are very much appreciated in these difficult times.

In addition to these donations the remaining £11,977 of the National Lottery grant, in the Restricted Fund of these accounts, was used to keep the pool open in the challenging Covid-19 circumstances and covered costs including staffing and discounting the family swim to £15 among others.

Furthermore Local Government and Job Retention Scheme grants adding up to £19,649 were secured.

The pool continued in 2021 in the same way as it left 2020 . Early lockdown meant that it was only open to schools in the first quarter of the year but for the rest of the year reopened under Covid restrictions which eased slightly in the latter part of the year allowing the return of family sessions.

This meant that the General Unrestricted fund the Pool made a surplus of £23,332 in a very challenging year.

People are still swimming! A reduced service with clean downs meant that while people were still coming the public and family sessions were more expensive than they had been. The support from all of the local schools, some new users and the above grants have allowed the pool to continue to operate with the goodwill of staff and volunteers.

FINANCIAL REVIEW

Reserves and financial viability

The Reserves Policy for the Charity was reviewed in the year. It is envisioned that at least 6 months running costs should be maintained in a deposit account. This is £27,500.

All remaining funds are used in the management and running of the facility.

At 31st December the General Fund had a positive balance of £37,454 (2020: £14,122).

This fund contained the assets totalling £46,685 including a cash balance of £38,862 (2020: £17,215) plus Trade Debtors to be received from customers of £7,823 (2020 £3,014). All of these Debtors are expected to pay.

These assets were offset by Trade Creditors of £9,231 (2020: £6,107). These Trade Creditors include an estimated charge for waste water from Water Plus of £7,500. Nothing has been paid by LCVS for waste water and we are disputing the charge levied.

At 31st December the Restricted Fund had a balance of £NIL (2020: 11,977). This cash balance was spent on Wages and Covid related running costs.

Despite the challenges with the Covid-19 pandemic the Trustees feel that the charity has enough reserves and is in a stable position to fulfil its activities in 2022 and beyond.

FUTURE PLANS

We hope to be able to offer more swimming opportunities to more people and run some community events as Covid restrictions ease over the next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE012541 (England and Wales)

Registered Charity number

1176086

Report of the Trustees
for the Year Ended 31st December 2021

Registered office

Lune Valley Community Swimming Pool
Melling Road
Hornby
Lancaster
Lancashire
LA2 8LH

Trustees

D J Collins
R D Carter
P Mugford
J Mugford

Independent Examiner

David Wootton & Co
Main Street
Wray
Lancaster
LA2 8QA

Approved by order of the board of trustees on 24th January 2022 and signed on its behalf by:



Philip Mugford (Mar 30, 2022 19:45 GMT+1)

P Mugford - Trustee

Independent examiner's report to the trustees of Lune Valley Community Society Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

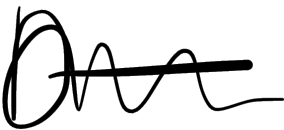
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wootton
ACMA
David Wootton & Co
Wray
Lancaster

24th January 2022

LUNE VALLEY COMMUNITY SOCIETY LTD

Statement of Financial Activities
for the Year Ended 31st December 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		20,319	-	20,319	50,856
Charitable activities					
Administration of Lune Valley Community Swimming Pool		102,071	-	102,071	59,024
Total		122,390	-	122,390	109,880
EXPENDITURE ON					
Charitable activities					
Administration of Lune Valley Community Swimming Pool		99,058	11,977	111,035	83,003
NET INCOME/(EXPENDITURE)		23,332	(11,977)	11,355	26,877
RECONCILIATION OF FUNDS					
Total funds brought forward		14,122	11,977	26,099	(778)
TOTAL FUNDS CARRIED FORWARD		37,454	-	37,454	26,099

The notes form part of these financial statements

LUNE VALLEY COMMUNITY SOCIETY LTD

Balance Sheet
31st December 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	5	7,823	-	7,823	3,014
Cash at bank		38,862	-	38,862	29,192
		<u>46,685</u>	<u>-</u>	<u>46,685</u>	<u>32,206</u>
CREDITORS					
Amounts falling due within one year	6	(9,231)	-	(9,231)	(6,107)
		<u>37,454</u>	<u>-</u>	<u>37,454</u>	<u>26,099</u>
NET CURRENT ASSETS					
		<u>37,454</u>	<u>-</u>	<u>37,454</u>	<u>26,099</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>37,454</u>	<u>-</u>	<u>37,454</u>	<u>26,099</u>
NET ASSETS		<u>37,454</u>	<u>-</u>	<u>37,454</u>	<u>26,099</u>
FUNDS	7				
Unrestricted funds				37,454	14,122
Restricted funds				-	11,977
TOTAL FUNDS				<u>37,454</u>	<u>26,099</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Balance Sheet - continued
31st December 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24th January 2022 and were signed on its behalf by:



Philip Mugford (Mar 30, 2022 19:45 GMT+1)

P Mugford - Trustee



Joanne mugford (Mar 30, 2022 15:52 GMT+1)

J Mugford - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

Trustees only received reimbursed expenses.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Pool Manager	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,889	29,967	50,856
Charitable activities			
Administration of Lune Valley Community Swimming Pool	59,024	-	59,024
Total	<u>79,913</u>	<u>29,967</u>	<u>109,880</u>
EXPENDITURE ON			
Charitable activities			
Administration of Lune Valley Community Swimming Pool	65,013	17,990	83,003
NET INCOME	<u>14,900</u>	<u>11,977</u>	<u>26,877</u>

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	(778)	-	(778)
TOTAL FUNDS CARRIED FORWARD	<u>14,122</u>	<u>11,977</u>	<u>26,099</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	<u>7,823</u>	<u>3,014</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	<u>9,231</u>	<u>6,107</u>

7. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	14,122	23,332	37,454
Restricted funds			
National Lottery Covid Fund	11,977	(11,977)	-
TOTAL FUNDS	<u>26,099</u>	<u>11,355</u>	<u>37,454</u>

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	122,390	(99,058)	23,332
Restricted funds			
National Lottery Covid Fund	-	(11,977)	(11,977)
TOTAL FUNDS	<u>122,390</u>	<u>(111,035)</u>	<u>11,355</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	(778)	14,900	14,122
Restricted funds			
National Lottery Covid Fund	-	11,977	11,977
TOTAL FUNDS	<u>(778)</u>	<u>26,877</u>	<u>26,099</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,913	(65,013)	14,900
Restricted funds			
National Lottery Covid Fund	29,967	(17,990)	11,977
TOTAL FUNDS	<u>109,880</u>	<u>(83,003)</u>	<u>26,877</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(778)	38,232	37,454
TOTAL FUNDS	<u>(778)</u>	<u>38,232</u>	<u>37,454</u>

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,303	(164,071)	38,232
Restricted funds			
National Lottery Covid Fund	29,967	(29,967)	-
TOTAL FUNDS	<u>232,270</u>	<u>(194,038)</u>	<u>38,232</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

Detailed Statement of Financial Activities
for the Year Ended 31st December 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	670	3,251
Grants	19,649	47,605
	20,319	50,856
Charitable activities		
Income from Lune Valley Community Swimming Pool	102,071	59,024
Total incoming resources	122,390	109,880
EXPENDITURE		
Charitable activities		
Wages	19,715	16,421
Social security	790	1,893
Insurance	3,391	4,627
Light and heat	13,763	11,948
Telephone	192	225
Advertising	284	314
Costs of Sales	8,835	4,829
Repairs and Maintenance	8,057	11,063
Other running costs	8,200	4,008
Bank Charges	702	1,422
Teachers and Lifeguards	46,422	25,753
	110,351	82,503
Support costs		

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31st December 2021

	2021 £	2020 £
Support costs		
Governance costs		
Accountancy and legal fees	684	500
Total resources expended	111,035	83,003
Net income	<u>11,355</u>	<u>26,877</u>

This page does not form part of the statutory financial statements

LVSP Accounts 2021

Final Audit Report

2022-03-30

Created:	2022-03-25
By:	David Wootton (david@woottonandco.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAQi3oe9NZA3Awa34Di07GbSCX6ErRtjTa

"LVSP Accounts 2021" History

-  Document created by David Wootton (david@woottonandco.com)
2022-03-25 - 13:45:46 GMT- IP address: 185.217.159.159
-  Document e-signed by David Wootton (david@woottonandco.com)
Signature Date: 2022-03-25 - 13:51:13 GMT - Time Source: server- IP address: 185.217.159.159
-  Document emailed to Joanne mugford (jmugford@hotmail.co.uk) for signature
2022-03-25 - 13:51:14 GMT
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-  Document e-signed by Joanne mugford (jmugford@hotmail.co.uk)
Signature Date: 2022-03-30 - 14:52:50 GMT - Time Source: server- IP address: 185.217.159.121
-  Document emailed to Philip Mugford (p.mugford@janusautomotive.co.uk) for signature
2022-03-30 - 14:52:51 GMT
-  Email viewed by Philip Mugford (p.mugford@janusautomotive.co.uk)
2022-03-30 - 14:56:48 GMT- IP address: 172.226.0.47
-  Document e-signed by Philip Mugford (p.mugford@janusautomotive.co.uk)
Signature Date: 2022-03-30 - 18:45:46 GMT - Time Source: server- IP address: 185.217.159.121
-  Agreement completed.
2022-03-30 - 18:45:46 GMT

LUNE VALLEY COMMUNITY SOCIETY LTD

England & Wales - Charity number 1176086

Accounts

REGISTERED COMPANY NUMBER: CE012541 (England and Wales)
REGISTERED CHARITY NUMBER: 1176086

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2020
for
LUNE VALLEY COMMUNITY SOCIETY LTD

David Wootton & Co
Main Street
Wray
Lancaster
LA2 8QA

Contents of the Financial Statements
for the Year Ended 31st December 2020

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Independent Examiner's Report	6 to 7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 16
Detailed Statement of Financial Activities	17 to 18

Report of the Trustees
for the Year Ended 31st December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is the promotion of amateur sport for the public benefit by the provision of swimming facilities at the Lune Valley swimming pool for the benefit of the inhabitants of the greater Lune Valley area of North Lancashire.

Significant activities

The charity manages and administers the activities of the Lune Valley Swimming Pool based in Hornby, Lancashire. Activities available include Public sessions (Lane, Senior, Ducklings, Club, Exercise, family) Rookie Lifeguard, School sessions and Children's lessons

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In October 2018 the charity opened the Lune Valley Swimming Pool after closure and transfer from the local authority. Following complete refurbishment by the community volunteers and supporters the charity runs a full 7 day per week community based programme covering a variety of needs.

LVCS overarching aim is the promotion of healthy recreation, water safety and sport by the provision of swimming and teaching facilities at the Lune Valley Swimming Pool for the benefit of all local communities within the greater Lune Valley area of North Lancashire

The LVCS charity manages and administers the activities of the swimming pool, providing approved training and dedicated teaching facilities with locally recruited staff.

Many members of the public from various social groups use the facilities.

Activities include public lane swims, structured exercise classes, children's lessons, informal family swimming and schools lessons.

Despite being closed for nearly 5 months of the year, we welcomed just over 7000 swimmers at Lune Valley Swimming Pool this year (in comparison to 10,300 in the whole of 2019)

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

In September of this year, Lune Valley Community Society was awarded a grant of nearly £30k by the National Lottery Community Fund. See financial section for details.

Planned fundraising events (such as a Splish Splash party) in 2020 had to be cancelled due to Covid restrictions.

Subject to Covid restrictions allowing, we plan to run some more fundraising activities later in the year.

FINANCIAL REVIEW

Financial position

Management and Administration of the Lune Valley Swimming Pool made LCVS a Surplus of £14,900 in the year ending December 2020 compared to an annual Deficit of £9,504 in 2019. In addition to this LVCS secured a grant from the National lottery and at 31st December 2020 of which there is £11,977 left to spend. This means there is an overall Surplus in the year of £26,877.

Firstly this Surplus includes £3,521 of donations and memberships. The local community continues to generously support LVCS and these amounts are very much appreciated in these difficult times.

In 2020 there was a successful bid by Jo Mugford for the National Lottery Covid Grant of £29,967. £7,374 of this grant was spent on a replacement boiler and £1,320 on CCTV systems to ensure security and allow families to watch lessons and sessions from the foyer. The remaining grant is to keep the pool open in the challenging Covid-19 circumstances and has (and will) cover costs including staffing and discounting the family swim to £15 among others.

This grant is recorded in the Restricted Fund of these accounts as it is for specific items.

In the General Unrestricted fund the Pool made a surplus of £14,122 in a very challenging year.

The year was split into three phases. Firstly when open in the first quarter of 2020, then in second quarter when in lockdown and then the rest of the year when reopened under Covid restrictions.

Q1 - When open there were more customers; the take up of lane swimming and family swims increased as well as increased school bookings and third party bookings. The first quarter exhibited very promising numbers and it was felt that the pool was really starting to do well. Until Covid hit.

Q2 - When closed Government and Business Rates Grants (£17,638 in total) ensured that the running costs and salaries were covered when the pool was closed with only a small deficit.

Q3/4 - On reopening they found that the demand was there. People still want to swim! A reduced service with clean downs meant that while people were still coming the public and family sessions were more expensive than they had been. The support from all of the local schools, some new users and the above grant has allowed the pool to continue to operate with the goodwill of staff and volunteers.

FINANCIAL REVIEW

Reserves and financial viability

Material reserves are not held. All funds are used in the management and running of the facility.

At 31st December the General Fund had a positive balance of £14,122 (2019: negative balance of £778).

This fund contained the assets totalling £20,229 including a cash balance of £17,215 (2019: £6,141) plus Trade Debtors to be received from customers of £3,014 (2019 £1,271). These assets were offset by Trade Creditors of £6,107 (2019: £8,190). These Trade Creditors include an estimated charge for waste water from Water Plus of £3,500. Nothing has been paid by LCVS for waste water and we are disputing the charge levied.

At 31st December the Restricted Fund had a balance of £11,977 (2019: NIL). This is all a cash balance and is required to be spent on Wages and Covid related running costs and GP referrals.

Despite the challenges with the Covid-19 pandemic the Trustees feel that the charity has enough reserves and is in a stable position to fulfil its activities in 2021 and beyond.

FUTURE PLANS

The National Lottery grant should have been fully spent by end March 2021, however, due to another lockdown, National Lottery have agreed to extend the project once we are back open. This will enable us to continue to offer subsidised family swims whilst we are still operating under Covid social distancing restrictions (until the grant is fully spent) and also to develop the GP referral scheme further.

We hope to be able to offer more swimming opportunities to more people and run some community events as Covid restrictions ease over the next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE012541 (England and Wales)

Registered Charity number

1176086

Report of the Trustees
for the Year Ended 31st December 2020

Registered office

Lune Valley Community Swimming Pool
Melling Road
Hornby
Lancaster
Lancashire
LA2 8LH

Trustees

D J Collins
R D Carter
P Mugford
J Mugford

Independent Examiner

David Wootton & Co
Main Street
Wray
Lancaster
LA2 8QA

Approved by order of the board of trustees on 12th January 2021 and signed on its behalf by:



Philip Mugford (Jan 12, 2021 21:09 GMT)

P Mugford - Trustee

Independent examiner's report to the trustees of Lune Valley Community Society Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wootton
ACMA
David Wootton & Co
Wray
Lancaster

12th January 2021

LUNE VALLEY COMMUNITY SOCIETY LTD

Statement of Financial Activities
for the Year Ended 31st December 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		20,889	29,967	50,856	3,929
Charitable activities					
Administration of Lune Valley Community Swimming Pool		59,024	-	59,024	87,545
Total		79,913	29,967	109,880	91,474
EXPENDITURE ON					
Charitable activities					
Administration of Lune Valley Community Swimming Pool		65,013	17,990	83,003	100,978
NET INCOME/(EXPENDITURE)		14,900	11,977	26,877	(9,504)
RECONCILIATION OF FUNDS					
Total funds brought forward		(778)	-	(778)	8,726
TOTAL FUNDS CARRIED FORWARD		14,122	11,977	26,099	(778)

The notes form part of these financial statements

LUNE VALLEY COMMUNITY SOCIETY LTD

Balance Sheet
31st December 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Debtors	5	3,014	-	3,014	1,271
Cash at bank		17,215	11,977	29,192	6,141
		<u>20,229</u>	<u>11,977</u>	<u>32,206</u>	<u>7,412</u>
CREDITORS					
Amounts falling due within one year	6	(6,107)	-	(6,107)	(8,190)
		<u>14,122</u>	<u>11,977</u>	<u>26,099</u>	<u>(778)</u>
NET CURRENT ASSETS/(LIABILITIES)					
		<u>14,122</u>	<u>11,977</u>	<u>26,099</u>	<u>(778)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,122</u>	<u>11,977</u>	<u>26,099</u>	<u>(778)</u>
		<u>14,122</u>	<u>11,977</u>	<u>26,099</u>	<u>(778)</u>
NET ASSETS/(LIABILITIES)					
		<u>14,122</u>	<u>11,977</u>	<u>26,099</u>	<u>(778)</u>
FUNDS	7				
Unrestricted funds				14,122	(778)
Restricted funds				11,977	-
TOTAL FUNDS				<u>26,099</u>	<u>(778)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Balance Sheet - continued
31st December 2020

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12th January 2021 and were signed on its behalf by:



Philip Mugford (Jan 12, 2021 21:09 GMT)

P Mugford - Trustee



Jo Mugford (Jan 12, 2021 21:10 GMT)

J Mugford - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

Trustees only received reimbursed expenses.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Pool Manager	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestrict fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,929
Charitable activities	
Administration of Lune Valley	
Community Swimming Pool	87,545
Total	<u>91,474</u>
EXPENDITURE ON	
Charitable activities	
Administration of Lune Valley	
Community Swimming Pool	100,978
NET INCOME/(EXPENDITURE)	<u>(9,504)</u>

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continuedUnrestrict
fund
£**RECONCILIATION OF FUNDS**

Total funds brought forward 8,726

TOTAL FUNDS CARRIED FORWARD (778)**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	3,014	1,271

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	6,107	8,190

7. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	(778)	14,900	14,122
Restricted funds			
National Lottery Covid Fund	-	11,977	11,977
TOTAL FUNDS	(778)	26,877	26,099

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,913	(65,013)	14,900
Restricted funds			
National Lottery Covid Fund	29,967	(17,990)	11,977
TOTAL FUNDS	<u>109,880</u>	<u>(83,003)</u>	<u>26,877</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	8,726	(9,504)	(778)
TOTAL FUNDS	<u>8,726</u>	<u>(9,504)</u>	<u>(778)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,474	(100,978)	(9,504)
TOTAL FUNDS	<u>91,474</u>	<u>(100,978)</u>	<u>(9,504)</u>

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	8,726	5,396	14,122
Restricted funds			
National Lottery Covid Fund	-	11,977	11,977
TOTAL FUNDS	<u>8,726</u>	<u>17,373</u>	<u>26,099</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,387	(165,991)	5,396
Restricted funds			
National Lottery Covid Fund	29,967	(17,990)	11,977
TOTAL FUNDS	<u>201,354</u>	<u>(183,981)</u>	<u>17,373</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.

LUNE VALLEY COMMUNITY SOCIETY LTD

Detailed Statement of Financial Activities
for the Year Ended 31st December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,251	3,929
Grants	47,605	-
	50,856	3,929
Charitable activities		
Income from Lune Valley Community Swimming Pool	59,024	87,545
Total incoming resources	109,880	91,474
EXPENDITURE		
Charitable activities		
Wages	16,421	17,302
Social security	1,893	2,251
Insurance	4,627	4,848
Light and heat	11,948	14,635
Telephone	225	215
Advertising	314	219
Costs of Sales	4,829	11,811
Repairs and Maintenance	11,063	1,986
Other running costs	4,008	4,413
Bank Charges	1,422	320
Teachers and Lifeguards	25,753	42,978
	82,503	100,978
Support costs		

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31st December 2020

	2020 £	2019 £
Support costs		
Governance costs		
Accountancy and legal fees	500	-
Total resources expended	83,003	100,978
Net income/(expenditure)	26,877	(9,504)

This page does not form part of the statutory financial statements

LVSP Accounts 2020

Final Audit Report

2021-01-12

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