

Pakeeza Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2022

Pakeeza Trust
Contents Page
For the year ended 31 December 2022

Report of the Trustees	1 to 2
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

Pakeeza Trust
Report of the Trustees
For the year ended 31 December 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Pakeeza Trust is a UK based registered charity. The objectives of the Charity as specified in the Trust Deed are the establishment and operation of (through collection of donations) for the sole purpose of distributing financial aid and food packages to poor and needy widows and orphans in Gujrat India.

The Charity was formed following a personal family initiative in 2002 to help, provide and distribute food to a few needy widows and orphans but as the years went by through word-of-mouth people started to find out how the current trustees of the Charity and their families were helping these individuals and they then requested to contribute financially. It was then decided to setup this charity and this in turn now a charity (formed in 2017) that provides for more than a few hundred orphans and widows with regular financial support and food goods in Gujrat India and that's when people outside of family wanted to contribute to this needy cause.

The sole purpose of the charity is to help as many people as possible in the Indian State of Gujerat but has to meet the criteria of a Widow and Orphan and in severe need of aid (has very limited financial resources and no regular income). Aid is provided monthly.

Pakeeza Trust is in Bolton, a town in Greater Manchester in England. In the foothills of the West Pennine Moors, Bolton is between Manchester (10 miles (16 km) south-east), Blackburn, Wigan, Bury and Salford. It is surrounded by several towns and villages that form the wider borough, of which Bolton is the administrative centre. The town is also within the historic county boundaries of Lancashire.

The trustees have considered the Charity Commision's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

The Charity uses 4 volunteers in India and has 0 UK volunteers.

ACHIEVEMENTS AND PERFORMANCE

The Trustees are pleased to report that in the financial year there has been continued progress in increasing the level of donations received and the number of widows and orphans helped. On average, currently there is 200 orphans and widows (in total) supported by the Charity.

The donations received in the year of £101,152 is an increase of £30,025 for the same period in the previous financial year. A testament of the work that the Charity does and the recognition from regular and new donors.

The donations distributed out in the year was in the sum of £80,336 compared to previous year of £66,126, an increase of £14,210, there are no real expenses for the charity as the travel and distribution of the funds received is done through the food supply agency in India.

While the Trustees remain pleased with the performance, they recognise there is scope for improvement and continue to put in place courses of action that should ensure continuous progress over the coming years.

In summary, the Charity is proud to be able to maintain a good balance between strong donor and a spirit of service and devotion, thus providing an ideal environment for expansion to serve more widows and orphans.

FINANCIAL REVIEW

It is the policy of the Charity to maintain unrestricted funds at a level which equates to approximately 12 months.

This ensures there are always sufficient funds to cover management, administration, and support costs (although there is hardly any overhead expenses of such nature at the moment. The Charity's principal funding source is charitable donations.

The Trustees plan to continue to enhance the current standards set by the Charity and to continue to expand the number of widows and orphans that can be helped.

Pakeeza Trust
Report of the Trustees Continued
For the year ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is an unincorporated trust, constituted under a trust deed dated 29 January 2016, and is registered with the Charity Commission with the number 1176083.

The trustees may from time to time make such rules and regulations in their absolute discretion, think fit for the management of the Charity and may at any time vary such rules and regulations. At regular meetings, the Trustees agree the area of activity for the trust, as well as reviewing policies, securing accountability, and measuring performance.

Recruitment and appointment of trustees

The trust deed provides for at least four trustees. The appointment of trustees is vested in the continuing trustees.

There are informal procedures for induction and training of new trustees. Trustees are also encouraged to attend external briefings and training courses. No new trustee has been appointed for the period of this report.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Pay policy for senior staff

The Charity has no staff at present.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Pakeeza Trust
Charity registration number	1176083
Principal address	17-19 Baythorpe Street Bolton Greater Manchester BL1 8LJ

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Anver Mohmed Issa
Mr Imtiaz Anver Issa
Mr Irfan Anwar Issa
Mr Mohmed Iqbal Namni

Independent examiners	Adam & Co Accountants Adamson House 251 Derby Street Bolton Greater Manchester BL3 6LA
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Approved by the Board of Trustees and signed on its behalf by

..... 25 July 2023
Mr Irfan Anwar Issa

Pakeeza Trust
Independent Examiners Report to the Trustees
For the year ended 31 December 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam & Co Accountants
Adamson House
251 Derby Street
Bolton
Greater Manchester
BL3 6LA

25 July 2023

Pakeeza Trust
Statement of Financial Activities
For the year ended 31 December 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	101,153	71,128
Investments	3	10	7
Total		101,163	71,135
Expenditure on:			
Raising funds	4	(245)	(165)
Charitable activities	5/6	(80,336)	(66,127)
Total		(80,581)	(66,292)
Net income		20,582	4,843
Reconciliation of funds			
Total funds brought forward		32,937	28,094
Total funds carried forward		53,519	32,937

Pakeeza Trust
Statement of Financial Position
As at 31 December 2022

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		53,519	32,937
		53,519	32,937
Net current assets		53,519	32,937
Total assets less current liabilities		53,519	32,937
Net assets		53,519	32,937
The funds of the charity			
Unrestricted income funds	10	53,519	32,937
Total funds		53,519	32,937

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
Mr Irfan Anwar Issa
Trustee
25 July 2023

Pakeeza Trust
Notes to the Financial Statements
For the year ended 31 December 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Pakeeza Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	101,153	71,128
	101,153	71,128

3. Investment income

	2022	2021
	£	£
Unrestricted funds		
Bank interest receivable	10	7
	10	7

4. Expenditure on generating donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Support costs	245	165
	245	165

Pakeeza Trust
Notes to the Financial Statements Continued
For the year ended 31 December 2022

5. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Activity 1	80,336	66,127

6. Costs of charitable activities by activity type

	2022	2021
	£	£
Activities undertaken directly		
Activity 1	80,336	66,127

7. Analysis of support costs

	2022	2021
	£	£
Governance costs	245	165

8. Particulars of employees

	2022	2021
Administrative & Operational	0	0
	<u>0</u>	<u>0</u>

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Pakeeza Trust
Notes to the Financial Statements Continued
For the year ended 31 December 2022

10. Movement in funds

Unrestricted Funds

	Balance at 01/01/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2022 £
<i>General</i>				
General	32,937	101,163	(80,581)	53,519
	32,937	101,163	(80,581)	53,519

Unrestricted Funds - Previous year

	Balance at 01/01/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2021 £
<i>General</i>				
General	28,094	71,135	(66,292)	32,937
	28,094	71,135	(66,292)	32,937

Purpose of unrestricted Funds

General

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

11. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	53,519	53,519
	53,519	53,519

Pakeeza Trust
Notes to the Financial Statements Continued
For the year ended 31 December 2022

Previous year

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	32,937	32,937
	32,937	32,937

Pakeeza Trust
Detailed Statement of Financial Activities
For the year ended 31 December 2022

	2022 £	2021 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	101,153	71,128
	101,153	71,128
Investments		
Bank interest receivable	10	7
	10	7
Total incoming resources	101,163	71,135
EXPENDITURE		
Charitable activities		
Food Packs	(80,336)	(66,127)
	(80,336)	(66,127)
SUPPORT COSTS		
Governance costs		
Governance costs	(245)	(165)
	(245)	(165)
Total resources expended	(80,581)	(66,292)
Net Income	20,582	4,843