

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
Friends Of Tottington Library

Anthony Marshall Ltd  
Chartered Accountants  
70 Market Street  
Tottington  
Bury  
Greater Manchester  
BL8 3LJ

Friends Of Tottington Library

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for the Year Ended 31 March 2023

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Friends Of Tottington Library

Report of the Trustees  
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE012533 (England and Wales)

Registered Charity number

1176071

Registered office

Tottington Library  
Market Street  
Tottington  
BL8 3LL

Trustees

M Price  
A Watkiss  
C McManus  
S Burns  
M Cliffe  
P Neiningner  
K Ashton  
C Hurst  
J Houldsworth

Independent Examiner

Anthony Marshall Ltd  
Chartered Accountants  
70 Market Street  
Tottington  
Bury  
Greater Manchester  
BL8 3LJ

Approved by order of the board of trustees on 19 December 2023 and signed on its behalf by:

C McManus - Trustee

Independent Examiner's Report to the Trustees of  
Friends Of Tottington Library

Independent examiner's report to the trustees of Friends Of Tottington Library ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Marshall

Anthony Marshall Ltd  
Chartered Accountants  
70 Market Street  
Tottington  
Bury  
Greater Manchester  
BL8 3LJ

19 December 2023

Friends Of Tottington Library

Statement of Financial Activities  
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>39,091</u>	<u>-</u>	<u>39,091</u>	<u>31,084</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	2	<u>47,992</u>	<u>-</u>	<u>47,992</u>	<u>37,213</u>
		<u>47,992</u>	<u>-</u>	<u>47,992</u>	<u>37,213</u>
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>824</u>
Total		<u>47,992</u>	<u>-</u>	<u>47,992</u>	<u>38,037</u>
NET INCOME/(EXPENDITURE)		(8,901)	-	(8,901)	(6,953)
RECONCILIATION OF FUNDS					
Total funds brought forward		45,225	-	45,225	52,178
TOTAL FUNDS CARRIED FORWARD		<u><u>36,324</u></u>	<u><u>-</u></u>	<u><u>36,324</u></u>	<u><u>45,225</u></u>

The notes form part of these financial statements

Friends Of Tottington Library

Balance Sheet  
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	5	4,496	-	4,496	7,743
CURRENT ASSETS					
Debtors	6	1,571	-	1,571	1,600
Cash at bank and in hand		30,257	-	30,257	35,882
		<u>31,828</u>	<u>-</u>	<u>31,828</u>	<u>37,482</u>
NET CURRENT ASSETS		<u>31,828</u>	<u>-</u>	<u>31,828</u>	<u>37,482</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,324</u>	<u>-</u>	<u>36,324</u>	<u>45,225</u>
NET ASSETS		<u>36,324</u>	<u>-</u>	<u>36,324</u>	<u>45,225</u>
FUNDS	7				
Unrestricted funds				<u>36,324</u>	<u>45,225</u>
TOTAL FUNDS				<u>36,324</u>	<u>45,225</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Friends Of Tottington Library

Balance Sheet - continued  
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2023 and were signed on its behalf by:

C McManus - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 25% reducing balance
Computer equipment	- 33.3% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



Friends Of Tottington Library

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

2. RAISING DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Support costs	47,992	37,213
	<u>          </u>	<u>          </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	3,247	5,443
	<u>          </u>	<u>          </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. TANGIBLE FIXED ASSETS

	Fixtures & equipment £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	11,712	10,854	22,566
	<u>          </u>	<u>          </u>	<u>          </u>
DEPRECIATION			
At 1 April 2022	5,717	9,106	14,823
Charge for year	1,499	1,748	3,247
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2023	7,216	10,854	18,070
	<u>          </u>	<u>          </u>	<u>          </u>
NET BOOK VALUE			
At 31 March 2023	4,496	-	4,496
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2022	5,995	1,748	7,743
	<u>          </u>	<u>          </u>	<u>          </u>

Friends Of Tottington Library

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Prepayments and accrued income	1,571	1,600
	<u>          </u>	<u>          </u>

7. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	45,225	(8,901)	36,324
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	45,225	(8,901)	36,324
	<u>          </u>	<u>          </u>	<u>          </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	39,091	(47,992)	(8,901)
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	39,091	(47,992)	(8,901)
	<u>          </u>	<u>          </u>	<u>          </u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	52,178	(6,953)	45,225
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	52,178	(6,953)	45,225
	<u>          </u>	<u>          </u>	<u>          </u>

Friends Of Tottington Library

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,084	(38,037)	(6,953)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>31,084</u>	<u>(38,037)</u>	<u>(6,953)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	52,178	(15,854)	36,324
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>52,178</u>	<u>(15,854)</u>	<u>36,324</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,175	(86,029)	(15,854)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>70,175</u>	<u>(86,029)</u>	<u>(15,854)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Friends Of Tottington Library

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
External funders	2,961	3,064
Donations	5,227	4,864
Rental income	23,952	18,307
Fundraising	6,951	4,849
	<hr/>	<hr/>
	39,091	31,084
	<hr/>	<hr/>
Total incoming resources	39,091	31,084
EXPENDITURE		
Support costs		
Management		
Rates and water	2,654	2,183
Insurance	3,571	2,173
Light and heat	19,163	6,702
Telephone	40	372
Postage and stationery	338	193
Sundries	4,223	4,232
Cleaning and waste	3,711	2,414
Repairs and renewals	10,047	10,839
	<hr/>	<hr/>
	43,747	29,108
Finance		
Depn of fixtures & equipment	1,499	1,960
Depn of computer equipment	1,748	3,482
	<hr/>	<hr/>
	3,247	5,442
Information technology		
Computer costs	998	1,487
Other		
Donations	-	2,000
	<hr/>	<hr/>
Total resources expended	47,992	38,037
	<hr/>	<hr/>
Net expenditure	<u>(8,901)</u>	<u>(6,953)</u>

This page does not form part of the statutory financial statements