

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
Friends Of Tottington Library

Anthony Marshall Ltd  
Chartered Accountants  
70 Market Street  
Tottington  
Bury  
Greater Manchester  
BL8 3LJ

Friends Of Tottington Library

Contents of the Financial Statements  
for the Year Ended 31 March 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

Friends Of Tottington Library

Report of the Trustees  
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE012533 (England and Wales)

Registered Charity number

1176071

Registered office

Tottington Library

Market Street

Tottington

BL8 3LL

Trustees

M Price

J Barber

A Watkiss

C McManus

S Burns

M Cliffe

P Neiningner

K Ashton

C Hurst

J Houldsworth

Independent Examiner

Anthony Marshall Ltd

Chartered Accountants

70 Market Street

Tottington

Bury

Greater Manchester

BL8 3LJ

Approved by order of the board of trustees on 30 August 2022 and signed on its behalf by:

Friends Of Tottington Library

Report of the Trustees  
for the Year Ended 31 March 2022

C McManus - Trustee

Independent Examiner's Report to the Trustees of  
Friends Of Tottington Library

Independent examiner's report to the trustees of Friends Of Tottington Library ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Marshall  
Anthony Marshall Ltd  
Chartered Accountants  
70 Market Street  
Tottington  
Bury  
Greater Manchester  
BL8 3LJ

30 August 2022

Friends Of Tottington Library

Statement of Financial Activities  
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		31,084	-	31,084	39,681
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	2	37,213	-	37,213	45,032
		<u>37,213</u>	<u>-</u>	<u>37,213</u>	<u>45,032</u>
Other		824	-	824	-
Total		<u>38,037</u>	<u>-</u>	<u>38,037</u>	<u>45,032</u>
NET INCOME/(EXPENDITURE)		<u>(6,953)</u>	<u>-</u>	<u>(6,953)</u>	<u>(5,351)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		52,178	-	52,178	57,529
TOTAL FUNDS CARRIED FORWARD		<u><u>45,225</u></u>	<u><u>-</u></u>	<u><u>45,225</u></u>	<u><u>52,178</u></u>

The notes form part of these financial statements

Friends Of Tottington Library

Balance Sheet  
31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	5	7,743	-	7,743	12,729
CURRENT ASSETS					
Debtors	6	1,600	-	1,600	726
Cash at bank and in hand		35,882	-	35,882	38,723
		<u>37,482</u>	<u>-</u>	<u>37,482</u>	<u>39,449</u>
NET CURRENT ASSETS		<u>37,482</u>	<u>-</u>	<u>37,482</u>	<u>39,449</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,225</u>	<u>-</u>	<u>45,225</u>	<u>52,178</u>
NET ASSETS		<u>45,225</u>	<u>-</u>	<u>45,225</u>	<u>52,178</u>
FUNDS	7				
Unrestricted funds				45,225	49,208
Restricted funds				-	2,970
TOTAL FUNDS				<u>45,225</u>	<u>52,178</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Friends Of Tottington Library

Balance Sheet - continued  
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 August 2022 and were signed on its behalf by:

C McManus - Trustee



1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 25% reducing balance
Computer equipment	- 33.3% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Friends Of Tottington Library

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

2. RAISING DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Support costs	37,213	45,032
	<u>          </u>	<u>          </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	5,443	4,269
	<u>          </u>	<u>          </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. TANGIBLE FIXED ASSETS

	Fixtures & equipment £	Computer equipment £	Totals £
COST			
At 1 April 2021	11,255	10,854	22,109
Additions	457	-	457
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2022	11,712	10,854	22,566
	<u>          </u>	<u>          </u>	<u>          </u>
DEPRECIATION			
At 1 April 2021	3,757	5,623	9,380
Charge for year	1,960	3,483	5,443
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2022	5,717	9,106	14,823
	<u>          </u>	<u>          </u>	<u>          </u>
NET BOOK VALUE			
At 31 March 2022	5,995	1,748	7,743
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2021	7,498	5,231	12,729
	<u>          </u>	<u>          </u>	<u>          </u>

Friends Of Tottington Library

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Prepayments and accrued income	1,600	726
	<u>          </u>	<u>          </u>

7. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	52,178	(6,953)	45,225
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>52,178</u>	<u>(6,953)</u>	<u>45,225</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,084	(38,037)	(6,953)
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>31,084</u>	<u>(38,037)</u>	<u>(6,953)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	57,529	(8,321)	49,208
Restricted funds			
General Fund	-	2,970	2,970
	<u>          </u>	<u>          </u>	<u>          </u>
TOTAL FUNDS	<u>57,529</u>	<u>(5,351)</u>	<u>52,178</u>

Friends Of Tottington Library

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,711	(45,032)	(8,321)
Restricted funds			
General Fund	2,970	-	2,970
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>39,681</u>	<u>(45,032)</u>	<u>(5,351)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	57,529	(15,274)	42,255
Restricted funds			
General Fund	-	2,970	2,970
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>57,529</u>	<u>(12,304)</u>	<u>45,225</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,795	(83,069)	(15,274)
Restricted funds			
General Fund	2,970	-	2,970
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>70,765</u>	<u>(83,069)</u>	<u>(12,304)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Friends Of Tottington Library

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
External funders	3,064	3,287
Donations	4,864	2,845
Rental income	18,307	8,175
Fundraising	4,849	374
Grants	-	25,000
	<hr/>	<hr/>
	31,084	39,681
	<hr/>	<hr/>
Total incoming resources	31,084	39,681
EXPENDITURE		
Support costs		
Management		
Rates and water	2,183	1,191
Insurance	2,173	4,886
Light and heat	6,702	5,981
Telephone	372	1,447
Postage and stationery	193	345
Sundries	4,232	2,849
Cleaning and waste	2,414	1,753
Repairs and renewals	10,839	20,466
	<hr/>	<hr/>
	29,108	38,918
Finance		
Depn of fixtures & equipment	1,960	732
Depn of computer equipment	3,482	3,538
	<hr/>	<hr/>
	5,442	4,270
Information technology		
Computer costs	1,487	1,844
Other		
Donations	2,000	-
	<hr/>	<hr/>
Total resources expended	38,037	45,032
	<hr/>	<hr/>
Net expenditure	<u>(6,953)</u>	<u>(5,351)</u>

This page does not form part of the statutory financial statements